Australian Government - Productivity Commission (Canberra) (Ed.)

Research Report

Rising protectionism: Challenges, threats and opportunities for Australia

Productivity Commission Research Paper

Provided in Cooperation with:
Productivity Commission, The Australian Government


This Version is available at:
http://hdl.handle.net/10419/182088

Terms of use:
Documents in EconStor may be saved and copied for your personal and scholarly purposes.
You are not to copy documents for public or commercial purposes, to exhibit the documents publicly, to make them publicly available on the internet, or to distribute or otherwise use the documents in public.
If the documents have been made available under an Open Content Licence (especially Creative Commons Licences), you may exercise further usage rights as specified in the indicated licence.

https://creativecommons.org/licenses/by/3.0/au/
Protectionism means the use of measures that restrict trade, like tariffs that raise the price of imports.

“We must protect our borders from the ravages of other countries making our products, stealing our companies, and destroying our jobs.”

— U.S. President Donald Trump

Australia should resist the urge to follow suit

In the event of a serious global increase in protectionist measures ...

What could the costs be for Australians?

$1500/yr hit to households

100,000 in job losses

Up to 5% of Australia’s capital stock could be mothballed, equivalent to nearly half of the investment in the mining sector over the past 10 years.

Over 10 years

Australia should remain open to remain prosperous

But how?

Trade with like-minded partners

Multi-country trade agreements

Read the full research report at pc.gov.au