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Research Report

Review of the American Farm Bureau Counter Cyclical Payment Program

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Review of the American Farm Bureau Counter Cyclical Payment Program

Briefing Paper 01-11

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Summary of AFB Counter Cyclical Income Assistance Safety Net

- Average cash receipts, 1996-99, by State
 - State Production = harvested acres * yield
 - State Receipts = state production * national price
 - State Average Receipts = (State Rec₁₉₉₆ + ... + State Rec₁₉₉₉) / 4.0
- Trigger for payment determination 94%
- Trigger Level of Receipts
 - State Trigger for Receipts = State Average Receipts * 0.94

Summary of AFB Counter Cyclical Income Assistance Safety Net

- Simulation Analysis

- Simulate stochastic national price
- Simulate state yield
- Simulate state harvested acres
- Calculate state receipts = National Price * State Yield * State Harvested Acres
- If (Calculated State Receipts < State Trigger Receipts) then make payment of lost receipts

Summary of AFB Counter Cyclical Income Assistance Safety Net

- Alternative Scenarios simulated
 - Triggers for payment determination: 0.92, 0.93, 0.94, 0.95, and 0.96
 - Alternative periods for calculating average trigger receipts
 - ➤ Simple average 1996-99
 - ➤ Simple average 1996-00
 - ➤ Simple average 1995-99
 - ➤ Simple average 1997-00
 - Olympic average 1995-99
 - Olympic average 1996-00

Summary

- <u>AFB</u> O5-9 appears to give the greatest dollar return per acre in general
 - Since the program is set up on state production bases flexibility provisions could be problematic
 - Could discourage crop mix changes

Summary of AFB Counter Cyclical Proposal for Major Crops, Assuming a 94% Trigger and Alternative Base Periods

Crop	Avg 1996-99	Avg 1996-00	Avg 1995-99	Avg 1997-00	O Avg 1995-99	O Avg 1996-00
			(\$/acre)			
Cotton						
Texas	22.84	19.85	28.84	16.19	31.13	16.48
Mississippi	39.01	38.73	55.63	26.61	59.34	37.85
US	34.60	31.82	48.39	20.32	54.62	29.86
Rice						
Texas	98.03	69.66	110.95	39.37	121.28	61.28
Arkansas	132.94	101.87	127.28	92.43	142.06	117.03
US	125.56	96.39	125.62	81.03	144.28	106.76
Sorghum						
Texas	9.32	7.37	11.73	4.25	16.37	8.69
Kansas	20.56	12.28	19.91	3.51	12.55	6.84
US	12.00	7.89	13.95	2.26	12.26	3.90
Corn						
Texas	24.37	22.33	40.57	17.78	37.88	21.42
lowa	30.21	25.49	38.84	17.80	41.19	20.65
US	24.73	21.43	29.86	14.52	32.29	18.54
Wheat						
Texas	8.16	5.03	8.05	4.84	7.52	6.53
Kansas	13.89	9.64	13.88	11.32	10.20	7.16
US	11.42	8.32	15.84	4.37	17.60	6.02
Soybean						
Texas	33.92	28.09	30.44	26.21	27.75	23.91
lowa	65.39	55.06	65.78	44.74	68.29	53.34
US	47.61	41.82	45.79	33.16	46.49	39.90

Avg indicates the use of a trigger based on a simple average of receipts for the indicated years.

O Avg indicates the use of a trigger based on an Olymipc average of receipts for the indicated years.

AFB Counter Cyclic	ai Payment Prop			u the Nations Co	otton.
Variables and	0.0		rigger Fractions	0.06	0.00
Base Periods	0.9	0.92	0.94	0.96	0.98
Probability of Recei Average 96-99	48%	51%	52%	56%	61%
Average 96-99	43%	48%	52% 51%	51%	55%
Average 95-99	53%	57%	63%	67%	75%
Average 97-00	38%	42%	44%	48%	51%
Olympic 95-99	56%	61%	67%	74%	77%
Olympic 96-00	39%	43%	45%	48%	51%
Olympic 90-00	39 /0	45 /0	45 /6	40 /0	3176
Probability of Recei	vina Paymente -	Mississinni			
Average 96-99	43%	46%	49%	58%	62%
Average 96-00	43%	46%	48%	56%	62%
Average 95-99	58%	62%	63%	66%	72%
Average 97-00	38%	39%	42%	43%	46%
Olympic 95-99	61%	62%	64%	70%	74%
Olympic 96-00	43%	46%	48%	55%	61%
Olympic 30-00	4070	4070	4070	3370	0170
Probability of Recei	vina Payments -	us			
Average 96-99	46%	55%	59%	63%	65%
Average 96-00	46%	49%	55%	60%	63%
Average 95-99	61%	64%	70%	71%	73%
Average 97-00	33%	36%	41%	46%	46%
Olympic 95-99	65%	70%	73%	74%	79%
Olympic 96-00	46%	46%	54%	58%	61%
Olympic 30-00	4070	4070	3470	3070	0170
Total Payment for C	Counter Cyclical P	Payments			
Average Payment to		aymonto	(\$1,000)		
Average 96-99	107,332	120,612	134,303	148,813	164,529
Average 96-00	92,232	103,997	116,694	129,995	143,763
Average 95-99	137,166	152,627	169,564	187,957	208,326
Average 97-00	74,527	84,422	95,220	106,836	119,219
Olympic 95-99	148,016	164,731	183,042	203,164	225,000
Olympic 96-00	75,921	85,982	96,912	108,691	121,232
Olympio do do	70,021	00,002	00,012	100,001	121,202
Average Payment to	Mississinni				
Average 96-99	34,280	38,644	43,339	48,479	54,357
Average 96-00	34,017	38,356	43,026	48,105	53,944
Average 95-99	48,949	55,276	61,800	68,510	75,815
Average 97-00	22,462	25,944	29,562	33,494	37,504
Olympic 95-99	52,680	59,239	65,926	73,087	80,769
Olympic 96-00	33,176	37,437	42,047	46,953	52,642
,	,	,	,	,	,- :-
Average Payment to	US				
Average 96-99	382,330	433,767	491,768	553,341	618,205
Average 96-00	352,194	398,694	452,146	510,719	572,559
Average 95-99	545,474	614,196	687,712	763,649	842,571
Average 97-00	220,791	253,054	288,745	328,834	371,639
Olympic 95-99	621,980	698,016	776,175	857,395	943,943
Olympic 96-00	329,843	375,524	424,342	480,127	539,581
,	,	,		,	,
Average Annual Co	unter Cyclical Pa	yments Paid Ba	ased on Average	e 1998-2000 Pro	duction
Average Payment to			(\$/acre)		
Average 96-99	18.25	20.51	22.84	25.31	27.98
Average 96-00	15.69	17.69	19.85	22.11	24.45
Average 95-99	23.33	25.96	28.84	31.97	35.43
Average 97-00	12.67	14.36	16.19	18.17	20.28
Olympic 95-99	25.17	28.02	31.13	34.55	38.27
Olympic 96-00	12.91	14.62	16.48	18.48	20.62
, ,					
Average Payment to	Mississippi				
Average 96-99	30.86	34.78	39.01	43.64	48.93
Average 96-00	30.62	34.52	38.73	43.30	48.55
Average 95-99	44.06	49.75	55.63	61.67	68.24
Average 97-00	20.22	23.35	26.61	30.15	33.76
Olympic 95-99	47.42	53.32	59.34	65.79	72.70
Olympic 96-00	29.86	33.70	37.85	42.26	47.38
Average Payment to	US				
Average 96-99	26.90	30.52	34.60	38.94	43.50
Average 96-00	24.78	28.05	31.82	35.94	40.29
Average 95-99	38.38	43.22	48.39	53.74	59.29
Average 97-00	15.54	17.81	20.32	23.14	26.15
Olympic 95-99	43.77	49.12	54.62	60.33	66.42
Olympic 96-00	23.21	26.42	29.86	33.79	37.97
State level counter	P 1 1			111	

AFB Counter Cycli	cal Payment Proposal for Texas, Kansas, and the Nations Sorghum.
Variables and	Alternative Trigger Fractions

Probability of Receiving Payments - Toxas	Base Periods	0.9	0.92	0.94	0.96	0.98
Average 96-09						
Average 95-99 67% 68% 69% 71% 71% 71% Average 97-00 34% 40% 43% 48% 53% Olympic 96-09 60% 62% 67% 67% 68% 83% Olympic 96-09 60% 62% 67% 67% 68% 83% Olympic 96-09 71% 74% 79% 81% 83% Olympic 96-09 70% 75% 75% 79% 81% 82% Average 96-99 55% 55% 59% 66% 70% Average 96-99 69% 72% 72% 78% 81% 81% Average 97-00 20% 24% 28% 31% 34% Average 97-00 33% 42% 46% 47% 52% Probability of Receiving Payments - USA Average 97-00 20% 24% 28% 31% 34% Average 97-00 33% 42% 46% 47% 52% Probability of Receiving Payments - USA Average 98-99 64% 69% 72% 76% 77% 40% Average 98-99 64% 69% 72% 66% 62% 65% 65% 65% 00% Average 98-99 70% 72% 76% 79% 81% Average 98-99 70% 72% 76% 79% 81% Average 98-99 70% 72% 76% 79% 81% Average 99-90 25% 28% 31% 37% 39% Average 99-99 70% 72% 76% 77% 0lympic 98-00 37% 39% 45% 47% 50% 77% 0lympic 99-00 37% 39% 45% 47% 50% 77% Average 98-99 25,760 29.046 32,518 36,017 40% Average 98-99 25,760 29.046 32,518 36,017 40% Average 98-99 33,482 37,174 40,926 44,700 48,673 Average 98-00 20,007 22,742 25,724 28,862 32,179 Average 99-09 33,482 37,174 40,926 44,700 48,673 Average 99-99 48,312 52,605 57,146 61,896 66,812 Olympic 98-00 23,883 27,005 30,344 33,781 37,252 Olympic 98-00 23,883 27,005 30,344 33,781 37,252 Average 99-99 48,312 52,605 57,146 61,896 66,812 Olympic 98-00 17,847 21,673 26,070 30,825 35,820 Average 99-99 80,858 41,483 47,309 54,868 62,238 Olympic 99-00 17,847 21,673 26,070 30,825 35,820 Average 99-99 18,484 13,381 16,150 19,225 Average 99-99 18,484 13,381 13,381 13,282 Average 99-99 18,484 14,83 47,309 54,868 62,238 Olympic 99-00 17,847 21,673 26,070 30,825 35,820 Average 99-99 18,584 18,183 12,309 54,868 62,238 Olympic 99-00 18,291 11,064 12,28 14,09 14	Average 96-99	61%	65%	67%	68%	69%
Average 97-00 34% 40% 43% 48% 53% Olympic 96-00 60% 62% 67% 67% 68% 88% Olympic 96-00 60% 62% 67% 67% 68% 88% Olympic 96-00 60% 62% 67% 67% 68% 88% Olympic 96-00 51% 54% 58% 68% 70% Average 95-99 70% 75% 58% 68% 70% Average 95-90 69% 72% 77% 81% 81% 83% Average 95-90 69% 72% 77% 81% 81% 83% 0lympic 95-90 52% 55% 59% 67% 70% 70% 0lympic 95-99 52% 55% 59% 67% 70% 70% 0lympic 95-99 52% 55% 59% 67% 70% 70% Average 96-90 64% 69% 72% 76% 77% 81% Average 96-90 64% 69% 72% 76% 79% 81% Average 96-90 64% 70% 72% 76% 79% 81% Average 96-90 64% 70% 72% 76% 79% 81% Average 96-90 64% 70% 72% 76% 79% 81% Average 96-90 37% 39% 45% 47% 56% 0lympic 96-00 30 3482 37.174 40.926 44.700 48.57% Average 96-00 20.007 22.742 25.724 28.862 32.179 Average 96-00 34.803 27.005 30.344 37.11 37.252 0lympic 96-00 23.883 27.005 30.344 37.11 37.252 0lympic 96-00 23.883 27.005 30.344 37.11 37.252 0lympic 96-00 34.703 40.546 46,782 53.674 61.238 Average 97-00 11.81 12.926 14.815 16.892 19.204 0lympic 96-00 34.703 40.546 46,782 53.674 61.238 Average 96-00 58.64 69.911 80.912 92.338 104.088 Average 96-00 34.703 40.546 46,782 53.674 61.238 Average 96-00 58.64 69.911 80.912 92.338 104.088 Average 96-00 58.64 69.911 80.912 92.338 104.088 Average 96-00 58.64 69.911 80.912 92.338 104.088 Average 96-00 58.64 68.91 11.723 12.573 12.51 152.456 0lympic 96-00 28.89 133.312 12.28 63.04 10.088 Average 96-00 4.68 5.66 68.91 11.064 12.28 14.09 1	Average 96-00	53%	58%	61%	65%	67%
Average 97-00 34% 40% 43% 48% 53% Olympic 96-00 60% 62% 67% 67% 68% 88% Olympic 96-00 60% 62% 67% 67% 68% 88% Olympic 96-00 60% 62% 67% 67% 68% 88% Olympic 96-00 51% 54% 58% 68% 70% Average 98-00 51% 54% 58% 68% 70% Average 98-00 51% 54% 58% 68% 70% Average 97-00 20% 24% 28% 31% 34% 0lympic 98-00 33% 42% 46% 47% 52% Probability of Receiving Payments - US Average 98-90 64% 69% 72% 76% 76% 70% Average 98-00 53% 58% 62% 62% 62% 65% Average 98-00 53% 58% 62% 62% 62% 65% Average 99-00 25% 28% 31% 37% 39% 0lympic 98-09 37% 39% 45% 45% 47% 52% Probability of Receiving Payments - US Average 98-90 64% 69% 72% 76% 77% 81% Average 98-90 64% 70% 72% 76% 79% 81% Average 98-00 53% 58% 62% 62% 62% 65% Average 98-00 53% 58% 62% 62% 62% 65% Average 98-00 25% 28% 31% 37% 39% 0lympic 98-09 37% 399% 45% 47% 56% 77% 0lympic 98-09 37% 399% 45% 47% 56% 77% Average 98-00 25,760 29,046 32,518 36,017 39,570 Average 98-00 20,007 22,742 25,724 28,862 32,179 Average 98-00 20,007 22,742 25,724 28,862 32,179 Average 98-09 31,812 12,926 14,815 16,892 19,204 0lympic 98-09 33,842 37,174 40,926 44,700 48,578 Average 97-00 11,811 2,926 14,815 16,892 19,204 0lympic 98-09 34,312 52,605 57,146 61,892 66,812 Average 98-09 48,312 52,605 57,146 61,892 66,812 Average 98-09 34,703 40,546 46,782 53,674 61,238 Average 99-09 35,568 41,483 47,809 54,886 62,528 0lympic 98-09 35,568 41,483 47,809 54,886 62,528 0lympic 98-09 17,847 21,573 26,070 30,825 35,800 0lympic 98-09 13,493 12,714 14,033 15,865 17,576 Average 98-09 69,672 109,138 123,005 137,412 152,456 0lympic 98-09 35,568 41,483 47,809 54,866 62,528 0lympic 98-09 13,493 12,1573 26,070 30,825 35,800 0lympic 98-09 35,568 41,483 47,809 54,868 62,528 0lympic 98-09 13,493 12,705 30,844 33,781 37,252 Average 98-09 60,589 69,812 78,344 87,554 97,707 55,801 Average 98-09 58,454 66,887 75,556 85,313 94,999 0lympic 98-09 35,568 41,483 47,809 54,868 62,528 0lympic 98-09 13,493 12,705 30,844 37,71 152,415 0lympic 98-09 13,403 12,705 30,844 37,71 152,456 0lympic 98-09 13,403 12,703 30,845 37,705 30,844 30,805 31,8	_	67%	68%	69%	71%	71%
Colympic 96-99	_					
Probability of Receiving Payments - Kansas Average 96-90						
Probability of Receiving Payments - Kansas Average 96-99 70% 75% 79% 81% 82% Average 96-90 51% 54% 58% 66% 70% Average 97-90 20% 24% 28% 31% 34% Average 97-00 20% 24% 28% 31% 34% Average 97-00 33% 42% 46% 47% 52% Probability of Receiving Payments - US Average 98-99 64% 69% 72% 76% 77% Average 98-99 64% 69% 72% 66% 65% Average 98-99 64% 69% 72% 76% 77% Average 98-90 53% 58% 62% 62% 65% Average 99-99 70% 72% 76% 77% Olympic 96-00 37% 39% 45% 45% 47% 50% Total Payment for Courter Cyclical Payments Average 98-99 25,760 29,046 32,518 36,017 39,570 Average 98-99 25,760 29,046 32,518 36,017 39,570 Average 98-99 33,42 37,74 40,26 44,700 48,578 Average 99-90 11,181 12,926 14,815 16,892 19,204 Average 99-90 3,482 37,74 40,26 44,700 48,578 Average 99-90 11,181 12,926 14,815 16,892 19,204 Average 99-90 3,4703 40,546 46,782 53,374 61,238 Average 99-90 34,703 40,546 46,782 53,674 61,238 Average 99-90 34,703 40,546 46,782 53,374 61,238 Average 99-90 34,703 40,546 46,782 53,374 61,238 Average 99-00 14,781 21,573 26,070 30,825 35,820 Average 99-00 17,847 21,573 26,070 30,825 35,820 Average 99-00 13,99 10,884 13,361 16,150 19,235 Olympic 96-00 17,847 21,573 22,22 28,640 34,785 Average 99-00 14,292 18,395 23,122 28,640 34,785 Average 99-00 17,847 21,573 22,274 48,60 37,785 Average 99-00 18,99 10,884 13,361 16,150 19,235 Olympic 99-00 26,891 33,312 39,888 47,727 55,801 Average 99-00 18,99 10,85 11,723 12,211 13,40 Average 99-00 19,84 15,07 16,37 17,74 19,14 Average 99-00 14,292 18,395 23,122 28,640 34,785 Average 99-00 18,84 15,07 16,37 17,74 19,14 Average 99-00 18,84						
Average 96-99	.,					
Average 96-99	Probability of Re	ceiving Payments	- Kansas			
Average 96-00 51% 54% 58% 66% 70% Average 97-00 20% 24% 28% 31% 34% 34% Olympic 95-99 52% 55% 59% 67% 70% 70% 70% 70% 67% 70% 52% Average 98-00 33% 42% 42% 46% 47% 52% Probability of Receiving Payments - US Average 98-90 64% 69% 72% 76% 77% 81% Average 98-90 64% 69% 72% 76% 77% 81% Average 98-90 64% 72% 76% 79% 81% Average 98-90 70% 72% 76% 79% 81% Average 98-90 70% 72% 76% 79% 81% 77% Olympic 95-99 64% 70% 22% 76% 77% 75% 76% 77% 75% 76% 77% 75% 76% 79% 81% 75% 75% 75% 76% 79% 81% 75% 75% 75% 76% 79% 81% 75% 75% 75% 75% 76% 77% 75% 76% 77% 75% 76% 77% 75% 76% 77% 75% 76% 77% 75% 76% 77% 75% 75% 76% 77% 75% 75% 75% 75% 75% 75% 75% 75% 75	-			79%	81%	82%
Average 95-99 69% 72% 77% 81% 81% 81% Average 97-00 20% 224% 228% 31% 34% Advange 97-00 33% 42% 66% 67% 70% Olympic 96-00 33% 42% 66% 47% 52% Probability of Receiving Payments - US Average 96-99 64% 69% 72% 76% 77% Average 96-90 53% 58% 62% 62% 65% 65% 65% 65% 65% 65% 65% 65% 65% 65	_					
Average 97-00 20% 24% 28% 31% 34% Olympic 95-99 52% 55% 59% 67% 70% Olympic 95-99 52% 55% 59% 67% 70% Olympic 96-00 33% 42% 46% 47% 52% Probability of Receiving Payments - US Average 96-99 64% 69% 72% 76% 77% Average 96-99 70% 72% 76% 79% 81% Average 97-00 25% 28% 313% 37% 39% 45% 76% 77% Olympic 95-99 64% 70% 72% 76% 79% 81% 77% Olympic 95-99 64% 70% 72% 76% 79% 77% 70% 72% 76% 77% 70% 72% 72% 72% 72% 72% 72% 72% 72% 72% 72	_			77%		
Olympic 96-99 5-99 5-2% 55% 59% 67% 70% Olympic 96-00 33% 42% 46% 47% 52% Probability of Receiving Payments - US Average 98-99 6-4% 69% 72% 76% 77% 77% Average 98-90 53% 58% 62% 62% 65% 65% Average 95-99 70% 72% 76% 77% 79% 81% Average 95-90 25% 28% 31% 37% 39% Average 95-90 37% 39% 45% 47% 50% 10 Total Payment for Counter Cyclical Payments Average Payment for Counter Cyclical Payments Average 98-99 25,760 29,046 32,518 36,017 39,570 Average 98-99 23,883 27,005 30,344 33,781 37,252 Average 98-99 23,883 27,005 30,344 33,781 37,252 Average 98-99 33,482 37,174 40,926 44,700 48,578 Average 97-00 11,181 12,926 14,815 16,892 19,204 Olympic 96-90 23,883 27,005 30,344 33,781 37,252 Average 98-99 60,589 69,182 78,344 87,954 97,707 Average 98-99 60,589 69,182 78,344 87,954 97,707 Average 98-99 58,454 66,887 75,856 85,313 94,999 Average 98-99 58,454 66,887 75,856 85,313 94,999 10,499 69-00 17,847 21,573 26,070 30,825 35,820 Olympic 96-00 17,847 21,573 26,070 30,825 35,820 Olympic 98-90 9,51,68 41,483 47,809 54,868 62,528 Average Payment to US Average 98-99 9,542 69,911 80,912 92,338 104,088 Average 98-90 113,493 127,913 143,033 158,680 175,076 Average 98-99 113,493 127,913 143,033 158,680 175,076 Average 98-99 9,845 111,723 125,734 140,354 155,499 Olympic 96-90 1,4,292 18,395 23,122 28,640 34,785 Average 98-90 9,58 45 18,59 11,723 12,5734 140,354 155,499 Olympic 96-90 1,4,292 18,395 23,122 28,640 34,785 Average 98-99 9,138 8,32 7,332 39,988 47,727 55,801 Average 98-99 9,138 11,493 127,913 143,033 158,680 175,076 Average 98-99 13,84 15,07 16,57 14,0354 155,499 Olympic 96-00 1,4,292 18,395 23,122 28,640 34,785 Average 98-90 1,5,90 1,80 1,80 1,80 1,80 1,80 1,80 1,80 1,8	_					
Probability of Receiving Payments - US Average 98-99 64% 69% 72% 76% 77% Average 98-99 70% 72% 76% 79% 81% Average 98-99 70% 72% 76% 79% 81% Average 95-99 64% 70% 72% 76% 79% 81% Average 95-99 64% 70% 72% 76% 77% Olympic 95-99 64% 70% 72% 76% 77% Olympic 95-99 64% 70% 72% 76% 77% Olympic 96-00 37% 39% 45% 45% 47% 50% Total Payment for Counter Cyclical Payments Average Payment to Texas (\$1,000) Average 96-90 25,760 29,046 32,518 36,017 39,570 Average 96-90 20,007 22,742 25,724 28,862 32,179 Average 98-90 33,482 37,174 40,926 44,700 48,578 Average 97-00 11,181 12,926 14,815 16,892 19,204 Olympic 95-99 48,312 52,605 57,146 61,896 66,812 Olympic 96-00 34,703 40,546 46,782 53,674 61,238 Average 98-90 34,703 40,546 46,782 53,674 61,238 Average 96-99 60,589 69,182 78,344 87,954 97,707 Average 96-99 60,589 69,182 78,344 87,954 97,707 Average 96-90 34,703 40,546 46,782 53,674 61,238 Average 96-90 17,847 21,573 26,070 30,825 35,820 Average 96-90 17,847 21,573 26,070 30,825 35,820 Average 96-90 96,172 109,138 123,005 137,412 152,456 Average 96-90 96,172 109,138 123,005 137,412 152,456 Average 96-90 96,172 109,138 123,005 137,412 152,456 Average 96-90 99,173 143,933 158,650 175,076 Average 96-90 99,174 109,138 123,005 137,412 152,456 Average 96-90 99,172 109,138 123,005 137,412 152,456 Average 96-90 99,172 109,138 123,005 137,412 152,456 Average 96-90 99,173 143,93 127,913 143,033 158,650 175,076 Average 96-90 99,174 10,9138 123,005 137,412 152,456 Average 97-00 14,922 18,395 23,122 28,640 34,785 Olympic 96-90 13,493 127,913 143,033 158,650 175,076 Olympic 96-90 18,40 17,74 8,69 9,68 10,67 Average 96-99 91,34 15,97 16,37 17,74 19,14 Average 96-99 93,34 10,89 12,55 14,40 16,17 Average 96-99 93,34	•					
Probability of Receiving Payments - US Average 96-99 64% 69% 72% 76% 77% Average 96-00 53% 58% 62% 62% 65% Average 95-99 70% 72% 76% 79% 81% Average 95-99 70% 72% 72% 76% 79% 81% Average 95-90 25% 28% 31% 37% 39% Clympic 95-99 64% 70% 72% 76% 77% Olympic 96-00 37% 39% 45% 47% 50% Total Payment for Counter Cyclical Payments Average Payment to Texas (\$1,000) Average 96-99 25,760 29,046 32,518 36,017 39,570 Average 96-99 20,007 22,742 25,724 28,862 32,179 Average 95-99 33,482 37,174 40,926 44,700 48,578 Average 95-99 33,482 37,174 40,926 44,700 48,578 Average 95-99 34,812 52,605 57,146 61,896 66,812 Olympic 95-99 48,312 52,605 57,146 61,896 66,812 Olympic 96-00 23,883 27,005 30,344 33,781 37,252 Average Payment to Kansas Average 96-90 60,589 69,182 78,344 87,954 97,707 Average 96-90 34,703 40,546 46,762 53,674 61,238 Average 95-99 35,864 66,887 75,856 85,313 94,999 Average 95-99 55,864 41,83 47,809 54,868 62,528 Olympic 95-99 53,568 41,483 47,809 54,868 62,528 Olympic 96-00 17,847 21,573 26,070 30,825 35,820 Average 99-90,172 109,138 123,005 137,412 152,456 Average 99-90 113,493 127,913 143,033 158,650 175,076 Average 99-700 14,292 18,395 23,122 28,640 34,785 Olympic 96-00 56,642 69,911 80,912 92,338 104,088 Average 97-00 14,292 18,395 23,122 28,640 34,785 Olympic 96-00 28,891 33,312 39,998 47,727 55,801 Average 98-99 9,638 111,723 125,734 140,354 155,499 Olympic 96-00 5,73 6,52 7,37 8,27 9,22 Average 98-99 9,59 10,65 11,73 12,81 13,92 Average 98-99 9,59 10,65 11,73 12,81 13,94 Average 98-99 9,59 15,90 18,16 20,56 23,09 25,64 Average 98-99 9,38 10,95 12,56 27,93 39 Average 98-99 9,39 18,95	, ,					
Average 98-99	Olympic 90-00	3370	72 /0	4070	47 70	32 /0
Average 98-99	Probability of Re	ceiving Payments	- US			
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Average 95-99 70% 72% 76% 79% 81% Average 97-00 25% 28% 31% 37% 39% 0lympic 95-99 64% 70% 72% 76% 77% 0lympic 95-99 64% 70% 72% 76% 77% 50% 72% 76% 77% 50% 75% 76% 77% 10% 72% 76% 75% 76% 77% 10% 72% 76% 75% 76% 77% 10% 72% 76% 75% 76% 77% 10% 72% 76% 75% 76% 77% 10% 72% 76% 75% 76% 77% 10% 72% 76% 75% 76% 77% 10% 72% 76% 75% 76% 77% 10% 72% 76% 75% 76% 77% 10% 72% 76% 75% 76% 77% 10% 72% 76% 75% 76% 75% 76% 75% 76% 75% 76% 75% 76% 75% 76% 75% 76% 75% 76% 76% 76% 76% 76% 76% 76% 76% 76% 76	•					
Average 97-00	_					
Olympic 95-99 64% 70% 72% 76% 77% Olympic 96-00 37% 39% 45% 45% 77% Olympic 96-00 37% 50% Total Payment for Counter Cyclical Payments Average Payment to Texas (\$1,000) Average 96-99 25,760 29,046 32,518 36,017 39,570 Average 96-99 25,760 29,046 32,518 36,017 39,570 Average 96-99 33,482 37,174 40,926 44,700 45,578 Average 97-00 11,181 12,926 14,815 16,892 19,204 Olympic 95-99 48,312 52,605 57,146 61,896 66,812 Olympic 96-00 23,883 27,005 30,344 33,781 37,252 Average Payment to Kansas Average 98-99 60,589 69,182 76,344 87,954 97,707 Average 96-09 34,703 40,546 46,782 53,674 61,238 Average 99-90 58,454 66,887 75,856 85,313 94,999 Average 97-00 8,799 10,884 13,361 16,150 19,235 Olympic 95-99 35,568 41,483 47,809 54,868 62,528 Olympic 96-00 17,847 21,573 26,070 30,825 35,820 Average Payment to US Average 98-99 96,172 109,138 123,005 137,412 152,456 Average 99-90 13,493 127,913 143,033 158,650 175,076 Average 99-90 13,493 127,913 143,033 158,650 175,076 Average 99-90 14,292 18,395 23,122 28,640 34,786 Olympic 95-99 98,495 111,723 125,734 140,354 155,499 Olympic 95-99 98,495 111,723 125,734 140,354 155,499 Olympic 95-90 5,73 6,52 7,37 8,27 9,22 Average 97-00 14,292 18,395 23,122 28,640 34,786 Olympic 95-99 91,384 15,07 16,37 17,74 19,144 Olympic 95-99 9,59 10,65 11,73 12,81 13,92 Average 97-00 6,84 7,74 8,69 9,68 10,67 Average 99-90 15,50 18,16 20,56 23,09 25,64 Average 99-90 15,44 15,07 16,37 17,74 19,144 Olympic 95-99 15,34 17,56 19,91 22,39 24,93 Average 98-99 15,54 10,85 12,00 13,40 16,64 Olympic 95-99 9,34 10,89 12,55 14,40 16,641 Olympic 95-99 9,38 10,65 12,00 13,40 14,87 Average 98-99 9,38 10,65 12,00 13,40 14,87 Average 98-99 9,38 10,65 12,00 13,40 14,87 Average 98-99 9,99 11,07 12,48 13,95 14,40 16,641 Olympic 95-99 9,99 15,90 16,10 19,90 12,26 13,69 15,17 Olympic 95-99 9,91 10,90 12,26 13,69 15,17	_					
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Average Payment to Texas	Olympic 96-00	37%	39%	45%	47%	50%
Average Payment to Texas						
Average 96-99			Payments			
Average 96-00 20,007 22,742 25,724 28,862 32,179 Average 95-99 33,482 37,174 40,926 44,700 48,578 Average 97-00 11,181 12,926 14,815 16,892 19,204 Olympic 95-99 48,312 52,605 57,146 61,896 66,812 Olympic 96-00 23,883 27,005 30,344 33,781 37,252 Average Payment to Kansas Average Payment to Kansas Average 96-99 60,589 69,182 78,344 87,954 97,707 Average 96-00 34,703 40,546 46,782 53,674 61,238 Average 96-90 58,454 66,887 75,856 85,313 94,999 Average 97-00 8,799 10,884 13,361 16,150 19,235 Olympic 95-99 35,568 41,483 47,809 54,868 62,528 Olympic 96-00 17,847 21,573 26,070 30,825 35,820 Average Payment to US Average 96-99 96,172 109,138 123,005 137,412 152,456 Average 96-99 96,172 409,111 80,912 92,338 104,088 Average 96-00 59,642 69,911 80,912 92,338 104,088 Average 97-00 14,292 18,395 23,122 28,640 34,785 Olympic 95-99 98,495 111,723 125,734 140,354 155,499 Olympic 96-00 26,891 33,312 39,988 47,727 55,801 Average Payment to Texas (\$factor) Average 96-99 7.38 8.32 9.32 10.32 11.34 Average 96-99 3.59 10,65 11.73 12.81 13,92 Average 96-99 13,849 111,723 125,734 140,354 155,499 Olympic 95-99 13,849 15,07 16,37 17,74 19,14 Olympic 96-00 5,848 15,07 16,37 17,74 19,14 Olympic 96-00 9,15 10,65 11.73 12.81 13,92 Average 96-99 1,59 10,66 11.90 12.20 12.90 24,93 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 96-00 9,11 10,64 12.22 14,09 16.07 Average 96-99 1,59 10,66 6.84 8.09 9,40 Aver	0 ,					
Average 95-99	Average 96-99	25,760	29,046	32,518	36,017	39,570
Average 97-00	Average 96-00	20,007	22,742	25,724	28,862	32,179
Olympic 95-99	Average 95-99	33,482	37,174	40,926	44,700	48,578
Olympic 95-99	Average 97-00	11,181	12,926	14,815	16,892	19,204
Average Payment to Kansas Average 96-99 60,589 69,182 78,344 87,954 97,707 Average 96-90 34,703 40,546 46,782 53,674 61,238 Average 96-90 34,703 40,546 46,782 53,674 61,238 Average 97-00 8,799 10,884 13,361 16,150 19,235 Olympic 95-99 35,568 41,483 47,809 54,868 62,528 Average Payment to US Average 96-99 96,172 109,138 123,005 137,412 152,456 Average 96-90 59,642 69,911 80,912 92,338 104,088 Average 97-00 14,292 18,395 23,122 28,640 Average 97-00 14,292 18,395 23,122 28,640 Average 97-00 14,292 18,395 23,122 28,640 Average 96-99 98,495 111,723 125,734 140,354 155,499 Olympic 95-99 98,495 111,723 125,734 140,354 155,499 Olympic 96-00 26,891 33,312 39,988 47,727 55,801 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average Payment to Texas (\$/acre) Average 96-99 7,38 8,32 9,32 10,32 11,34 Average 96-99 13,84 15,07 16,37 17,74 19,14 Olympic 95-99 13,84 15,07 16,37 17,74 19,14 Olympic 95-99 15,34 17,56 19,91 22,39 24,93 Average Payment to Kansas Average 96-00 6,84 7,74 8,69 9,68 10,67 Average Payment to Kansas Average 96-00 15,34 17,56 19,91 22,39 24,93 Average 96-90 4,68 5,66 6,84 8,09 9,40 Average Payment to US Average 97-00 2,31 2,86 3,51 4,24 5,05 Olympic 96-90 4,68 5,66 6,84 8,09 9,40 Average Payment to US Average 96-99 15,34 17,56 19,91 22,39 24,93 Average 97-90 2,31 2,86 3,51 4,24 5,05 Olympic 95-99 15,34 17,56 19,91 22,39 24,93 Average 96-90 4,68 5,66 6,84 8,09 9,40 Average Payment to US Average Payment to US Average 97-90 1,39 1,79 2,26 2,79 3,39 Olympic 96-90 1,39 1,79 2,26 2,79 3,39 Olympic 96-90 9,61 10,90 12,26 13,69 15,17 Olympic 96-90 9,61 10,90 12,26 13,69 15,17 Olympic 96-90 9,61 10,07 12,48 13,95 15,48 17,08 Average 97-90 1,39 1,79 2,26 2,79 3,39 Olympic 96-90 9,61 10,90 12,26 13,69 15,17	_	48.312	52.605	57.146	61.896	66.812
Average Payment to Kansas Average 96-99 60,589 69,182 78,344 87,954 97,707 Average 96-00 34,703 40,546 46,782 53,674 61,238 Average 95-99 58,454 66,887 75,856 85,313 94,999 Average 97-00 8,799 10,884 13,361 16,150 19,235 Olympic 95-99 35,568 41,483 47,809 54,868 62,528 Olympic 96-00 17,847 21,573 26,070 30,825 35,820 Average Payment to US Average 96-99 96,172 109,138 123,005 137,412 152,456 Average 96-99 96,172 109,138 123,005 137,412 152,456 Average 96-90 59,642 69,911 80,912 92,338 104,088 Average 97-00 14,292 18,395 23,122 28,640 34,785 Olympic 95-99 98,495 111,723 125,734 140,354 155,499 Olympic 96-00 26,891 33,312 39,988 47,727 55,801 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average 96-99 7.38 8.32 9.32 10.32 11.34 Average 96-90 5,73 6.52 7.37 8.27 9.22 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 95-99 15.34 17.76 19.91 22.39 24.93 Average Payment to Kansas Average 96-09 6.84 7.74 8.69 9.68 10.67 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 15.34 17.56 19.91 22.39 24.93 Average 96-09 9.55 10,65 11.73 12.81 4.09 16.07 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.33 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 97-00 1.39 1.7.9 2.26 2.79 3.39 Olympic 95-99 9.9.61 10.00 12.26 13.69 15.14 State level counter cyclical payments are triggered by state level receipt triggers and the						
Average 96-99 60,589 69,182 78,344 87,954 97,707 Average 96-00 34,703 40,546 46,782 53,674 61,238 Average 99-99 58,454 66,887 75,856 85,313 94,999 Average 97-00 8,799 10,884 13,361 16,150 19,235 Olympic 95-99 35,568 41,483 47,809 54,868 62,528 Olympic 96-00 17,847 21,573 26,070 30,825 35,820 Average Payment to US Average 96-99 96,172 109,138 123,005 137,412 152,456 Average 96-99 96,172 69,911 80,912 92,338 104,088 Average 96-99 113,493 127,913 143,033 158,650 175,076 Average 97-00 14,292 18,395 23,122 28,640 34,785 Olympic 95-99 98,495 111,723 125,734 140,354 155,499 Olympic 96-00 26,891 33,312 39,988 47,727 55,801 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average 98-99 7.38 8.32 9.32 10.32 11.34 Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 96-99 9.59 10.65 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 98-99 15.94 16.95 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 98-99 15.94 10.65 11.73 17.74 19.14 Olympic 96-00 9.11 10.64 12.28 14.09 16.07 Average 98-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 0.67 Average 98-99 15.94 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 98-99 9.38 10.65 12.00 13.40 14.87 Average 98-99 9.31 10.70 12.48 13.95 15.48 17.08 Average 98-99 9.61 10.90 12.26 13.69 15.17 Olympic 98-99 9.61 10.90 12.26 13.69 15.17 Olympic 98-99 9.61 10.90 12.26 13.69 15.17 Olympic 98-9	, ,					
Average 96-99 60,589 69,182 78,344 87,954 97,707 Average 96-00 34,703 40,546 46,782 53,674 61,238 Average 99-99 58,454 66,887 75,856 85,313 94,999 Average 97-00 8,799 10,884 13,361 16,150 19,235 Olympic 95-99 35,568 41,483 47,809 54,868 62,528 Olympic 96-00 17,847 21,573 26,070 30,825 35,820 Average Payment to US Average 96-99 96,172 109,138 123,005 137,412 152,456 Average 96-99 96,172 69,911 80,912 92,338 104,088 Average 96-99 113,493 127,913 143,033 158,650 175,076 Average 97-00 14,292 18,395 23,122 28,640 34,785 Olympic 95-99 98,495 111,723 125,734 140,354 155,499 Olympic 96-00 26,891 33,312 39,988 47,727 55,801 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average 98-99 7.38 8.32 9.32 10.32 11.34 Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 96-99 9.59 10.65 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 98-99 15.94 16.95 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 98-99 15.94 10.65 11.73 17.74 19.14 Olympic 96-00 9.11 10.64 12.28 14.09 16.07 Average 98-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 0.67 Average 98-99 15.94 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 98-99 9.38 10.65 12.00 13.40 14.87 Average 98-99 9.31 10.70 12.48 13.95 15.48 17.08 Average 98-99 9.61 10.90 12.26 13.69 15.17 Olympic 98-99 9.61 10.90 12.26 13.69 15.17 Olympic 98-99 9.61 10.90 12.26 13.69 15.17 Olympic 98-9	Average Payment	to Kansas				
Average 96-00 34,703 40,546 46,782 53,674 61,238 Average 95-99 58,454 66,887 75,856 85,313 94,999 Average 97-00 8,799 10,884 13,361 16,150 19,235 Olympic 95-99 35,568 41,483 47,809 54,868 62,528 Olympic 96-00 17,847 21,573 26,070 30,825 35,820 Average Payment to US Average Payment to US Average 96-99 96,172 109,138 123,005 137,412 152,456 Average 96-00 59,642 69,911 80,912 92,338 104,088 Average 95-99 113,493 127,913 143,033 158,650 775,076 Average 97-00 14,292 18,395 23,122 28,640 34,785 Olympic 95-99 98,495 111,723 125,734 140,354 155,499 Olympic 96-00 26,891 33,312 39,988 47,727 55,801 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average Payment to Texas (\$/acre) Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 9.13,84 15.07 16.37 17.74 19,14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 97-00 6.84 7.74 8.69 9.68 10.67 Average 99-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average Payment to US Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.09 12.26 13.69 11.01 Average 96-99 9.61 10.09 12.26 13.69 15.17 Olympic 96-00 9.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the			69.182	78.344	87.954	97.707
Average 97-00 8,799 10,884 13,361 16,150 19,235 Olympic 95-99 35,568 41,483 47,809 54,868 62,528 Olympic 96-00 17,847 21,573 26,070 30,825 35,820 Average Payment to US Average Payment to US Average 96-99 96,172 109,138 123,005 137,412 152,456 Average 96-00 59,642 69,911 80,912 92,338 104,088 Average 95-99 113,493 127,913 143,033 158,650 175,076 Average 97-00 14,292 18,395 23,122 28,640 34,785 Olympic 96-00 26,891 33,312 39,988 47,727 55,801 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average 96-99 7.38 8.32 9.32 10.32 11.34 Average 96-90 5.73 6.52 7.37 8.27 9.22 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 97-00 6.84 7.74 8.69 9.68 10.67 Average 98-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 6.84 7.74 8.69 9.68 10.67 Average 98-99 15.90 18.16 20.56 23.09 25.64 Average 98-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 98-99 15.90 18.16 20.56 23.09 25.64 Average 98-99 15.90 18.16 20.66 23.09 25.64 Average 98-99 15.90 18.16 20.66 23.09 25.64 20.90 20.60	_					
Average 97-00 8,799 10,884 13,361 16,150 19,235 Olympic 95-99 35,568 41,483 47,809 54,868 62,528 Olympic 96-00 17,847 21,573 26,070 30,825 35,820 Average Payment to US Average Payment to US Average 96-99 96,172 109,138 123,005 137,412 152,456 Average 96-00 59,642 69,911 80,912 92,338 104,088 Average 97-00 14,292 18,395 23,122 28,640 34,785 Olympic 95-99 98,495 111,723 125,734 140,354 155,499 Olympic 96-00 26,891 33,312 39,988 47,727 55,801 Average Payment to Texas Average Payment to Texas Average 98-99 7.38 8.32 9.32 10.32 11.34 Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 913.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average Payment to Kansas Average 99-90 15.34 17.56 19.91 22.39 24.93 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 96-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.59 10.69 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 96-90 9.15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.59 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.38 10.69 5.66 6.84 8.09 9.40 Average 97-00 1.39 1.75 6.82 7.89 9.01 10.15 Average 98-99 9.38 10.65 12.00 13.40 14.87 Average 98-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 5.82 6.82 7.89 9.01 10.15 Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-90 5.82 6.82 7.89 9.01 10.15 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	_					
Olympic 95-99 35,568	_					
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Average 96-99 96,172 109,138 123,005 137,412 152,456 Average 96-00 59,642 69,911 80,912 92,338 104,088 Average 95-99 113,493 127,913 143,033 158,650 175,076 Average 97-00 14,292 18,395 23,122 28,640 34,785 Olympic 95-99 98,495 111,723 125,734 140,354 155,499 Olympic 96-00 26,891 33,312 39,988 47,727 55,801 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average Payment to Texas (\$/acre) Average 96-99 7.38 8.32 9.32 10.32 11.34 Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 95-99 9.59 10.65 11.73 12.81 13.92 Average 95-99 9.59 10.65 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 16.41 Olympic 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 14.87	Average Dovment	to LIC				
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Average 97-00 14,292 18,395 23,122 28,640 34,785 Olympic 95-99 98,495 111,723 125,734 140,354 155,499 Olympic 96-00 26,891 33,312 39,988 47,727 55,801 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average Payment to Texas (\$/acre) Average 96-99 7.38 8.32 9.32 10.32 11.34 Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 95-99 9.59 10.65 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 96-99 15.34 17.56 19.91 22.39 24.93 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average Payment to US Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 11.07 12.48 13.95 15.48 17.08 Average 96-90 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44	_					
Olympic 95-99 Olympic 96-00 98,495 26,891 111,723 33,312 125,734 39,988 140,354 47,727 155,499 55,801 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average 96-99 7.38 8.32 9.32 10.32 11.34 Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 95-99 9.59 10.65 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41	_					
Olympic 96-00 26,891 33,312 39,988 47,727 55,801 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average Payment to Texas (\$/acre) Average 96-99 7.38 8.32 9.32 10.32 11.34 Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas 34 4.22 4.84 5.50 Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68<	_					
Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average Payment to Texas Average 96-99 7.38 8.32 9.32 10.32 11.34 Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 95-99 9.59 10.65 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44	Olympic 95-99	98,495	111,723	125,734	140,354	155,499
Average Payment to Texas Average 96-99 7.38 8.32 9.32 10.32 11.34 Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 95-99 9.59 10.65 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	Olympic 96-00	26,891	33,312	39,988	47,727	55,801
Average Payment to Texas Average 96-99 7.38 8.32 9.32 10.32 11.34 Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 95-99 9.59 10.65 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the						
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Average 96-00 5.73 6.52 7.37 8.27 9.22 Average 95-99 9.59 10.65 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	Average Payment	to Texas		(\$/acre)		
Average 95-99 9.59 10.65 11.73 12.81 13.92 Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the		7.38	8.32	9.32	10.32	11.34
Average 97-00 3.20 3.70 4.25 4.84 5.50 Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	Average 96-00		6.52	7.37	8.27	9.22
Olympic 95-99 13.84 15.07 16.37 17.74 19.14 Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 97-00 5.82 6.82 7.89 9.01 10.15 </td <td>Average 95-99</td> <td>9.59</td> <td>10.65</td> <td>11.73</td> <td>12.81</td> <td>13.92</td>	Average 95-99	9.59	10.65	11.73	12.81	13.92
Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-09 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17	Average 97-00	3.20	3.70	4.25	4.84	5.50
Olympic 96-00 6.84 7.74 8.69 9.68 10.67 Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-09 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17	Olympic 95-99	13.84	15.07	16.37	17.74	19.14
Average Payment to Kansas Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 98-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 15.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44						
Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 10.15 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44	, ,					
Average 96-99 15.90 18.16 20.56 23.09 25.64 Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-99 9.38 10.65 12.00 13.40 10.15 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44	Average Payment	to Kansas				
Average 96-00 9.11 10.64 12.28 14.09 16.07 Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44			18.16	20.56	23.09	25.64
Average 95-99 15.34 17.56 19.91 22.39 24.93 Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	_					
Average 97-00 2.31 2.86 3.51 4.24 5.05 Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the						
Olympic 95-99 9.34 10.89 12.55 14.40 16.41 Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the						
Olympic 96-00 4.68 5.66 6.84 8.09 9.40 Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	•					
Average Payment to US Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44						
Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	Olympic 96-00	4.68	5.66	6.84	8.09	9.40
Average 96-99 9.38 10.65 12.00 13.40 14.87 Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	Average December 1	to LIC				
Average 96-00 5.82 6.82 7.89 9.01 10.15 Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the			40.05	40.00	10.40	44.07
Average 95-99 11.07 12.48 13.95 15.48 17.08 Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	_					
Average 97-00 1.39 1.79 2.26 2.79 3.39 Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	_					
Olympic 95-99 9.61 10.90 12.26 13.69 15.17 Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	_					
Olympic 96-00 2.62 3.25 3.90 4.66 5.44 State level counter cyclical payments are triggered by state level receipt triggers and the	Average 97-00	1.39	1.79	2.26	2.79	3.39
State level counter cyclical payments are triggered by state level receipt triggers and the	Olympic 95-99	9.61	10.90	12.26	13.69	15.17
	Olympic 96-00	2.62	3.25	3.90	4.66	5.44
national nayments are triggered by national receipt triggers as a provi	State level coun				ot triggers and th	ne

national payments are triggered by national receipt triggers as a proxy.

AFB Counter Cyclical Payment Proposal for Texas, Arkansas, and the Nations Rice

National Page Fractions	AFB Counter Cyclica Variables and	a Payment Prop			ne Nations Rice) .
Probability of Receiving Payments - Texas	_	0.0			0.06	U U0
Average 96-90				0.94	0.90	0.98
Average 96-00	-			91%	94%	96%
Average 95-99 9 91% 94% 96% 96% 99% 100% Olympic 96-09 74% 76% 78% 72% 73% Olympic 96-09 74% 76% 78% 88% 80% 84% 84% 84% 84% 84% 86% 96% 96% 99% 100% 0lympic 96-00 74% 76% 78% 88% 80% 84% 84% 84% 84% 84% 84% 84% 84% 84% 84	•					
Average 97-00 55% 62% 67% 72% 73% Olympic 96-00 74% 76% 76% 80% 80% 84% Probability of Receiving Payments - Arkansas Average 96-90 85% 86% 88% 91% 96% Average 96-90 85% 86% 88% 91% 96% Average 96-90 85% 85% 87% 91% 96% Average 97-00 74% 76% 80% 83% 85% 86% Average 97-00 74% 76% 80% 83% 85% 86% Olympic 96-90 85% 87% 91% 99% 99% Olympic 96-90 85% 87% 91% 96% 96% Olympic 96-90 85% 87% 91% 96% 96% Olympic 96-90 85% 87% 91% 96% 96% Olympic 96-90 83% 85% 87% 91% 96% 96% Average 96-90 77% 75% 76% 80% 83% 85% Average 96-90 83% 85% 91% 94% 96% Average 96-90 83% 85% 91% 94% 96% Average 96-90 88% 92% 96% 99% 96% Olympic 96-00 79% 82% 83% 85% 91% 94% 96% Average 96-90 88% 92% 96% 96% 96% Olympic 96-00 79% 82% 83% 85% 91% 96% Average 96-90 75% 85% 75%	-					
Probability of Receiving Payments - Arkansas	Average 97-00	55%	62%	67%	72%	73%
Probability of Receiving Payments - Arkansas Average 96-99	Olympic 95-99	94%	96%	96%	99%	100%
Average 96-90 76% 80% 88% 91% 96% Average 95-90 83% 95% 87% 91% 96% Average 97-00 74% 76% 80% 83% 85% 87% 91% 96% Olympic 95-99 85% 87% 91% 96% 96% Olympic 95-99 85% 85% 87% 91% 96% 96% Olympic 96-00 81% 83% 85% 87% 91% 96% Average 96-90 77% 79% 82% 83% 85% 87% 96% Average 96-90 77% 79% 82% 83% 85% 91% 94% 96% Average 96-90 77% 79% 82% 83% 85% 91% 94% 96% Average 96-90 77% 79% 82% 83% 85% 91% 94% 96% Average 96-90 72% 75% 76% 76% 79% 82% 83% 85% 91% 94% 96% Average 96-90 72% 75% 76% 76% 79% 82% 83% 85% 91% 96% Average 96-90 79% 82% 83% 85% 91% 96% Average 96-90 79% 82% 83% 85% 91% 704 Payment for Counter Cyclical Payments **Cotal Payment for Counter Cyclical Payments** **Average Payment to Texas** **Average 96-90 15,185 16,764 18,390 20,084 21,834 Average 95-99 25,021 27,126 29,290 31,487 33,711 Average 95-99 25,021 27,126 29,290 31,487 33,711 Average 95-99 25,021 27,126 29,290 31,487 33,711 Average 96-00 13,194 14,663 16,179 17,747 19,359 10,490 95-99 27,532 29,764 32,018 34,318 36,668 Olympic 96-00 13,194 14,663 16,179 17,747 19,359 Average 96-00 17,285 130,927 145,264 180,041 175,079 Average 96-90 157,386 173,346 189,578 206,513 224,188 Average 96-90 117,285 130,927 145,264 180,041 175,079 Average 96-90 189,133 185,645 202,576 220,329 238,635 Olympic 96-00 13,628 151,497 166,889 182,493 198,594 Average 97-00 10,426 113,833 131,801 145,878 180,370 Olympic 96-90 332,396 364,361 397,516 432,494 468,776 Average 96-99 332,395 364,531 397,505 432,693 488,983 Average 96-90 332,396 364,361 397,516 432,494 468,776 Average 96-99 332,395 364,531 397,505 432,693 488,983 Average 96-90 332,560 364,531 397,516 432,494 468,776 Average 96-99 332,560 364,531 397,505 432,693 488,983 Average 96-90 370,248 307,839 338,000 368,843 400,987 Average 96-90 478 10,295 110,295 110,27 127,69 38,995 344,995 332,560 364,531 397,505 432,693 488,993 38,995 364,331 397,505 432,693 488,993 398,594 399,594 398,594 398,594 399,594 398,594 399,595 399,599 332,560 364,531 397,505 432,693 488,993 399,590 389,599 399,599 399,599 399,599 399,599	Olympic 96-00	74%	76%	78%	80%	84%
Average 96-00 76% 80% 83% 85% 86% Average 95-99 83% 85% 87% 91% 94% Average 97-00 74% 76% 80% 83% 85% 87% 91% 96% 96% Olympic 95-99 85% 87% 91% 96% 96% 96% Olympic 95-99 83% 85% 87% 91% 96% 96% Average 96-90 83% 85% 85% 87% 91% 94% 96% Average 96-90 83% 85% 91% 94% 96% Average 96-00 77% 79% 82% 83% 85% 83% 85% 83% 95% 91% 94% 96% Average 95-99 83% 85% 91% 94% 96% 96% Average 95-90 83% 95% 91% 96% 96% 96% 0lympic 96-00 79% 62% 83% 85% 85% 91% 96% 96% 96% 0lympic 96-00 79% 62% 83% 85% 91% 96% 96% 96% 96% 0lympic 96-00 79% 62% 83% 85% 91% 96% 96% 96% 96% 0lympic 96-00 15,185 16,764 18,390 20,084 21,834 Average 95-99 25,021 27,126 29,290 31,487 33,711 Average 95-99 27,532 29,764 32,018 34,318 36,688 0lympic 96-00 15,194 14,663 16,179 17,747 19,359 Average 96-99 17,386 173,346 189,578 206,513 224,188 Average 96-90 117,285 130,927 145,264 160,041 175,079 Average 96-99 149,953 165,617 181,507 197,894 214,958 Average 96-90 136,528 151,497 166,889 182,493 198,594 Average 97-00 105,426 118,383 131,801 145,678 160,379 Average 96-90 33,2,396 364,361 397,516 432,494 468,76 Average 97-00 105,426 118,383 131,801 145,678 160,379 Average 96-00 136,528 151,497 166,889 182,493 198,594 Average 97-00 105,426 118,383 131,801 145,678 160,379 Average 96-90 332,560 364,531 397,516 432,494 468,76 Average 96-00 248,277 276,351 305,173 334,596 364,634 Average 97-00 105,426 118,383 131,801 145,678 160,379 Average 96-90 332,560 364,531 397,516 432,494 468,76 Average 96-90 278,248 307,839 338,000 368,843 400,967 Average 96-90 332,560 364,531 397,516 432,494 468,76 Average 96-90 278,248 307,839 338,000 368,843 400,967 Average 96-90 383,934 419,658 456,777 494,714 532,651 Olympic 96-00 278,248 307,839 338,000 368,843 400,967 Average 96-90 383,934 419,658 456,777 494,714 532,651 Olympic 96-00 97,52 63,50 69,66 76,08 82.70 Average 96-99 104.29 112.74 121.28 129,99 138,85 Colympic 96-00 97,52 63,50 69,66 76,08 82.70 Average 96-90 104.29 112.74 121.28 129,99 138,85 Olympic 96-00 99,478 102.75 110.95 119.27 127.69 Olympic 96-00 99,478 102.75 110.95	<u>-</u>			200/	0.40/	000/
Average 95-99 83% 95% 87% 91% 94% Average 97-00 74% 76% 80% 83% 85% 0/mpic 95-99 85% 87% 91% 99% 99% 99% 0/mpic 95-99 85% 87% 91% 99% 99% 99% 99% Average 96-99 83% 85% 91% 94% 96% Average 96-90 77% 79% 82% 83% 85% 87% 91% 94% 96% Average 96-00 77% 79% 82% 83% 85% 91% 94% 96% Average 95-99 83% 85% 91% 74% 79% 82% 83% 85% 91% 94% 96% Average 95-99 88% 92% 96% 96% 96% 96% 96% 96% 96% 96% 96% 96	•					
Average 97-00 7.4% 76% 80% 83% 85% 97% 91% 96% 96% 96% 0lympic 95-99 85% 87% 91% 96% 96% 96% 96% 0lympic 96-00 81% 83% 85% 87% 91% 94% 96% Average 96-99 83% 85% 91% 94% 96% Average 96-90 83% 85% 91% 94% 96% Average 96-00 77% 79% 82% 83% 85% 91% 94% 96% Average 95-99 83% 95% 91% 94% 96% Average 97-00 72% 75% 76% 78% 79% 82% Average 97-00 72% 75% 76% 78% 79% 82% Average 97-00 79% 82% 83% 85% 91% 70tal Payment for Counter Cyclical Payment Average 96-90 15,185 16,764 18,390 20,084 21,834 Average 96-90 15,185 16,764 18,390 20,084 21,834 Average 95-99 25,021 27,126 29,290 31,487 33,711 Average 96-00 13,194 14,663 16,179 17,747 19,359 Average Payment to Arkansas Average 96-99 117,285 130,927 145,264 160,041 175,079 Average 96-00 17,285 130,927 145,264 160,041 175,079 Average 97-00 10,5426 118,383 131,801 145,878 100,370 Olympic 96-00 136,528 151,497 166,889 182,493 198,594 Average 96-99 169,133 185,545 202,576 220,329 238,635 Olympic 96-00 248,277 276,351 30,517 334,599 346,893 Average 96-99 169,133 185,545 202,576 220,329 238,635 Olympic 96-00 248,277 276,351 305,173 334,596 346,893 Average 96-99 332,396 364,634 397,05 432,693 486,893 Average 96-99 32,560 364,533 397,05 432,693 486,893 Average 97-00 244,414 230,077 256,541 283,773 311,814 Average 96-99 32,560 364,533 397,05 432,693 486,893 Average 97-00 244,414 230,077 256,541 283,773 311,814 Average 96-99 32,560 364,533 397,05 432,693 486,893 Average 97-00 276,248 307,839 338,000 368,843 400,967 Average 97-00 31,02 35,00 39,37 44,12 49,11 Olympic 96-99 38,394 4419,668 465,777 494,714 532,651 Olympic 96-00 49,98 55.54 61,28 67,22 73,33 34,996 304,634 Average 97-00 31,02 35,00 39,37 44,12 49,11 Olympic 96-99 30,98 39,34 419,668 465,777 494,714 532,651 Olympic 96-00 57,52 63,50 69,66 76,08 82,70 Average 97-00 31,02 35,00 39,37 44,12 49,11 Olympic 96-99 31,49,85 55,54 61,28 67,22 73,33 34,996 96-90 49,98 55,54 61,28 67,22 73,33 34,996 96,90 32,48 30,90 39,37 44,12 49,11 Olympic 96-99 310,37 41,12 49,11 10,10 10,10 10,10 10,10 10,10 10,10 10,10 10,10 10,10 10,10 10,10 10	•					
Olympic 95-99 85% 87% 91% 96% 96% Olympic 96-00 81% 83% 85% 87% 91% 91% Probability of Receiving Payments - US Average 96-99 83% 85% 91% 94% 96% Average 95-99 83% 85% 85% 91% 94% 96% Average 95-99 83% 85% 91% 79% 94% 96% Average 95-99 83% 85% 91% 79% 82% 83% 85% 91% 94% 96% Average 97-00 72% 75% 76% 78% 79% 82% 86% 96% 96% 96% 96% 96% 96% 96% 96% 96% 9	-					
Probability of Receiving Payments - US Average 96-99 83% 85% 91% 94% 96% Average 96-90 83% 85% 91% 94% 96% Average 96-90 83% 85% 91% 94% 96% Average 95-90 83% 85% 91% 94% 96% 96% Average 95-90 83% 85% 91% 94% 96% 96% Olympic 95-90 88% 92% 96% 96% 96% 96% Olympic 96-00 79% 82% 83% 85% 91% Total Payment for Counter Cyclical Payments Average 96-99 21,895 23,867 25,879 27,939 30,047 Average 96-90 15,165 16,764 18,390 20,084 22,1834 Average 95-90 25,021 27,126 29,290 31,487 33,711 Average 97-00 8,190 9,241 10,395 11,649 12,965 Olympic 96-90 27,532 29,764 32,018 34,318 36,658 Olympic 96-90 15,194 14,663 16,179 17,747 19,359 Average Payment to Arkansas Average 96-99 167,386 173,346 189,578 206,513 224,188 Average 96-00 117,285 130,927 145,264 160,041 175,079 Average 97-00 105,426 118,383 131,801 145,678 160,370 Olympic 96-00 136,528 151,497 166,889 182,493 198,594 Average 97-00 105,426 118,383 131,801 145,678 160,370 Olympic 96-00 248,277 276,351 305,173 334,596 304,687 Average 96-99 169,133 185,645 202,576 220,329 238,635 Olympic 96-00 248,277 276,351 305,173 334,596 304,687 Average 96-99 332,560 364,533 397,505 432,693 468,983 Average 97-00 204,441 230,077 256,541 283,773 311,814 Average 96-90 278,248 307,839 338,000 368,843 400,967 Average 98-99 104,998 55.54 61,28 67,22 73,33 Average 98-99 104,998 55.54 61,28 67,22 73,33 Average 98-99 104,998 55.54 61,28 67,22 73,33 Average 98-99 105,16 116,14 127,28 138,78 150,74 Average 98-99 104,99 115,09 125,56 136,61 144,82 152,27 Average 98-99	•					
Average 96-90 77% 79% 82% 83% 85% 91% 94% 96% Average 97-00 77% 79% 82% 83% 85% 91% 94% 96% Average 97-00 72% 75% 78% 79% 82% 01ympic 96-90 88% 92% 96% 96% 96% 96% 96% Olympic 96-00 79% 82% 83% 85% 91% 97% 982% 01ympic 96-00 79% 82% 83% 85% 91% 96% 96% 96% 96% 96% 96% 96% 96% 96% 96						
Average 98-99 83% 85% 91% 94% 96% Average 95-99 83% 85% 91% 94% 96% Average 97-00 72% 75% 76% 78% 79% 82% 96% 96% 96% 01/mpic 96-00 79% 82% 96% 96% 96% 96% 96% 01/mpic 96-00 79% 82% 83% 85% 91% 75% 96% 96% 96% 96% 96% 96% 96% 96% 96% 96	Probability of Receiv	ring Payments -	us			
Average 97-00 72% 75% 78% 79% 82% 06% Average 97-00 72% 75% 75% 78% 79% 82% 0lympic 96-99 88% 92% 96% 96% 96% 96% 96% 0lympic 96-00 79% 82% 83% 85% 91% 85% 91% 82% 83% 85% 91% 85% 91% 82% 83% 85% 91% 85% 91% 85% 91% 85% 95% 95% 96% 96% 96% 96% 96% 96% 96% 96% 96% 96	Average 96-99	83%	85%	91%	94%	96%
Average 97-00 Olympic 95-99 88% 92% 96% 96% 96% 96% 96% 96% 96% 96% 96% 96	Average 96-00	77%	79%	82%	83%	85%
Olympic 95-99 88% 92% 96% 96% 96% 96% 96% Olympic 96-00 79% 82% 83% 85% 91% Total Payment for Counter Cyclical Payments Average 96-99 21,895 23,867 25,879 27,939 30,047 Average 96-99 21,895 16,764 18,390 20,084 21,834 Average 95-99 25,021 27,126 29,290 31,487 33,711 Average 97-00 8,190 9,241 10,395 11,649 12,965 Olympic 95-99 27,532 29,764 32,018 34,318 36,658 Olympic 95-90 13,194 14,663 16,179 17,747 19,359 Average Payment to Arkansas Average 96-90 157,386 173,346 189,578 206,513 224,188 Average 96-90 117,285 130,927 145,264 160,041 175,079 Average 95-99 149,953 165,617 181,507 197,894 214,958 Average 97-00 105,426 118,383 131,801 145,878 160,370 Olympic 95-90 136,528 151,497 166,889 182,493 198,594 Average Payment to US Average Payment to US Average 96-99 332,396 364,361 397,516 432,494 468,776 Average 97-00 136,528 151,497 166,889 182,493 198,594 Average 97-00 204,441 230,077 256,541 283,773 311,814 Olympic 95-99 332,396 364,533 397,705 432,693 468,983 Average 97-00 204,441 230,077 256,541 283,773 311,814 Olympic 95-99 333,934 419,558 456,777 494,714 532,651 Olympic 96-00 278,248 307,839 338,000 368,843 400,967 Average 97-00 278,248 307,839 338,000 368,843 400,967 Average 98-99 44.78 102,775 110,95 119,277 127,69 10/ympic 95-99 94,78 102,775 110,95 119,27 127,69 10/ympic 95-99 104,29 112,74 121,28 129,99 138,85 Olympic 96-00 82,25 91,81 101,87 119,27 127,69 10/ympic 95-99 104,29 112,74 121,28 129,99 138,85 Olympic 96-00 82,25 91,81 101,87 112,23 132,78 150,74 Average 97-00 31,02 35,00 39,37 44,12 49,11 Olympic 95-99 104,29 112,74 121,28 129,99 138,85 Olympic 96-00 82,25 91,81 101,87 112,23 132,78 150,74 Average 97-00 73,93 83,02 92,43 102,30 112,46 Olympic 95-99 104,29 112,74 121,28 129,99 138,85 Olympic 96-00 95,74 106,24 117,03 127,98 139,27 Average 97-00 73,93 83,02 92,43 102,30 112,46 Olympic 95-99 104,29 112,74 121,28 139,79 138,85 150,74 Average 97-00 73,93 83,02 92,43 102,30 112,46 Olympic 95-99 104,29 112,74 121,28 138,78 150,74 Average 96-99 104,99 115,09 125,56 136,61 136,61 148,07 Averag	Average 95-99	83%		91%	94%	96%
Total Payment for Counter Cyclical Payments	•					
Total Payment for Counter Cyclical Payments Average Payment to Texas Average 96-99 21,895 23,867 25,879 27,939 30,047 Average 96-00 15,185 16,764 18,330 20,084 21,834 Average 95-99 25,021 27,126 29,290 31,487 33,711 Average 97-00 8,190 9,241 10,395 11,649 11,649 11,747 19,359 Average Payment to Arkansas Average 96-00 13,194 14,663 16,179 17,747 19,359 Average 99-99 157,386 173,346 189,578 206,513 224,188 Average 96-00 117,285 130,927 145,264 160,041 175,079 Average 96-00 117,285 130,927 145,264 160,041 175,079 Average 96-00 117,285 118,833 131,801 145,678 160,401 175,079 Average 97-00 105,426 118,383 131,801 145,678 160,301 Olympic 96-00 136,528 151,497 166,889 182,493 198,594 Average 96-09 332,396 364,361 397,516 432,494 468,776 Average 96-00 136,528 151,497 166,889 182,493 198,594 Average 97-00 248,277 276,351 305,173 334,596 364,634 Average 96-09 332,396 364,361 397,516 432,494 468,76 Average 97-00 244,277 276,351 305,173 334,596 364,634 Average 97-00 244,411 230,077 256,541 238,773 311,814 Average 97-00 278,248 307,839 338,000 368,843 400,967 Average 98-99 82,94 90,41 98,03 105,83 113,81 Average 99-99 82,94 90,41 98,03 105,83 113,81 Average 99-99 478 Average 99-99 478 Average 99-99 478 402,75 110,95 1	, ,					
Average Payment to Texas	Olympic 96-00	79%	82%	83%	85%	91%
Average 96-99			ayments	(#4.000)		
Average 96-00 15,185 16,764 18,390 20,084 21,834 Average 95-99 25,021 27,126 29,290 31,487 33,711 Average 97-00 8,190 9,241 10,395 11,649 12,965 Olympic 95-99 27,532 29,764 32,018 34,318 36,658 Olympic 96-00 13,194 14,663 16,179 17,747 19,359 Average Payment to Arkansas Average 96-99 157,386 173,346 189,578 206,513 224,188 Average 96-00 117,285 130,927 145,264 160,041 175,079 Average 97-00 105,426 118,383 131,801 145,878 160,370 Olympic 95-99 149,953 165,617 181,507 197,894 214,958 Average 97-00 105,426 118,383 131,801 145,878 160,370 Olympic 95-99 169,133 185,545 202,576 220,329 238,635 Olympic 96-00 136,528 151,497 166,889 182,493 198,594 Average Payment to US Average 96-99 32,396 364,361 397,516 432,494 468,776 Average 96-00 244,277 276,351 305,173 334,596 364,634 Average 97-00 204,441 230,077 256,541 283,773 311,814 Olympic 95-99 332,560 364,533 397,705 432,693 468,983 Average 97-00 204,441 230,077 256,541 283,773 311,814 Olympic 95-99 383,934 419,658 456,777 494,714 532,651 Olympic 96-00 278,248 307,839 338,000 368,843 400,967 Average Payment to Texas (S/acre) Average 97-00 31,02 35,00 39,37 44,12 49,11 Olympic 95-99 130,20 35,00 39,37 44,12 49,11 Olympic 95-99 104,29 112,74 121,28 129,99 138,85 Olympic 96-00 49,98 55,54 61,28 67,22 73,33 Average 97-00 104,29 112,74 121,28 129,99 138,85 Olympic 96-00 49,98 55,54 61,28 67,22 73,33 Average 96-99 104,29 112,74 121,28 129,99 138,85 Olympic 96-00 95,74 106,24 117,03 127,98 139,27 Average 96-90 105,16 116,14 127,28 138,78 150,74 Average 97-00 73,93 83,02 92,43 102,30 112,46 Olympic 95-99 118,61 130,12 142,06 154,51 167,35 Olympic 96-00 95,74 106,24 117,03 127,98 139,27 Average 96-99 105,16 116,14 127,28 138,78 150,74 Average 96-99 104,49 115,09 125,56 136,61 148,07 Average 96-90 104,99 115,09 125,56 136,61 148,07 Average 97-00 78,42 87,29 96,39 105,68 115,17 Average 96-99 105,14 115,14 125,62 136,67 148,13 Average 97-90 78,42 87,29 96,39 105,68 115,17 Average 96-99 105,04 115,14 125,62 136,67 148,13 Average 97-90 78,42 87,29 96,39 105,68 115,17 Average 97	• .		23 967		27 020	30 047
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Olympic 95-99	•					
Average Payment to Arkansas Average 96-99 157,386 173,346 189,578 206,513 224,188 Average 96-90 117,285 130,927 145,264 160,041 175,079 Average 95-99 149,953 165,617 181,507 197,894 214,958 Average 97-00 105,426 118,383 131,801 145,878 160,370 Olympic 95-99 169,133 185,545 202,576 220,329 238,635 Olympic 96-00 136,528 151,497 166,889 182,493 198,594 Average Payment to US Average 96-99 332,396 364,361 397,516 432,494 468,776 Average 96-00 248,277 276,351 305,173 334,596 364,634 Average 96-00 248,277 276,351 305,173 334,596 364,634 Average 97-00 204,441 230,077 256,541 283,773 311,810 Olympic 95-99 383,934 419,658 456,777 494,714 532,651 Olympic 96-00 278,248 307,839 338,000 368,843 400,967 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average 96-99 82.94 90.41 98.03 105.83 113.81 Average 96-00 57,52 63.50 69.66 76.08 82.70 Average 96-00 31.02 35.00 39.37 44.12 49.11 Olympic 95-99 104.29 112.74 121.28 129.99 138.85 Olympic 96-00 49.98 55.54 61.28 67.22 73.33 Average Payment to Arkansas Average Payment to Arkansas Average Payment to Arkansas Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 96-99 104.29 112.74 121.28 129.99 138.85 Olympic 96-90 138,61 130.12 142.06 154.51 167.35 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-90 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average Payment to US Average 98-99 105.04 115.14 125.62 136.67 148.13 Average 98-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 96-90 121.27 132.55 144.28 156.26 168.24 Olympic 96-90 87.89 97.23 106.76 116.50 162.66	•					
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Average 97-00 105,426 118,383 131,801 145,878 160,370 Olympic 95-99 169,133 185,545 202,576 220,329 238,635 Olympic 96-00 136,528 151,497 166,889 182,493 198,594 Average Payment to US Average Payment to US Average 96-99 322,396 364,361 397,516 432,494 468,776 Average 96-00 248,277 276,351 305,173 334,596 364,634 Average 95-99 332,560 364,533 397,705 432,693 468,983 Average 97-00 204,441 230,077 256,541 283,773 311,814 Olympic 95-99 383,934 419,658 456,777 494,714 532,651 Olympic 96-00 278,248 307,839 338,000 368,843 400,967 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average 99-99 82,94 90,41 98,03 105,83 113,81 Average 96-99 82,94 90,41 98,03 105,83 113,81 Average 96-99 94,78 102,75 110,95 119,27 127,69 Average 95-99 94,78 102,75 110,95 119,27 127,69 Average 96-90 49,98 55,54 61,28 67,22 73,33 Average Payment to Arkansas Average 96-99 110,37 121,56 132,94 144,82 157,21 Average 96-90 82,25 91,81 101,87 112,23 122,78 Average 96-99 105,16 116,14 127,28 138,78 150,74 Average 96-99 118,61 130,12 142,06 154,51 167,35 Olympic 96-00 95,74 106,24 117,03 127,98 139,27 Average Payment to US Average Payment to US Average Payment to US Average Payment to US Average 96-99 118,61 130,12 142,06 154,51 167,35 Olympic 96-00 95,74 106,24 117,03 127,98 139,27 Average 96-99 118,61 130,12 142,06 154,51 167,35 Olympic 96-00 78,42 87,29 96,39 105,68 115,17 Average 96-99 105,04 115,14 125,62 136,67 148,13 Average 96-99 121,27 132,55 144,28 156,26 168,24 Olympic 96-00 87,89 97,23 106,76 116,50 126,65	Average 96-00	117,285	130,927	145,264	160,041	175,079
Olympic 95-99 169,133 185,545 202,576 220,329 238,635 Olympic 96-00 136,528 151,497 166,889 182,493 198,594 Average Payment to US Average 96-99 332,396 364,361 397,516 432,494 468,776 Average 96-90 248,277 276,351 305,173 334,596 364,634 Average 97-00 204,441 230,077 256,541 283,773 311,814 Olympic 95-99 383,934 419,658 456,777 494,714 532,651 Olympic 96-00 278,248 307,839 338,000 368,843 400,967 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production (\$/acre) (\$/acre) Average Payment to Texas (\$/acre) (\$/acre) Average 96-99 82.94 90.41 98.03 105.83 113.81 Average 97-00 31.02 35.00 39.37 44.12 49.11 Olympic 95-99 104.29 112.74 121.28 129.99 138.85	Average 95-99	149,953	165,617	181,507	197,894	214,958
Average Payment to US Average Payment to US Average 96-99	Average 97-00	105,426	118,383	131,801	145,878	160,370
Average Payment to US Average 96-99						
Average 96-99 332,396 364,361 397,516 432,494 468,776 Average 96-00 248,277 276,351 305,173 334,596 364,634 Average 95-99 332,560 364,533 397,705 432,693 468,983 Average 97-00 204,441 230,077 256,541 283,773 311,814 Olympic 95-99 383,934 419,658 456,777 494,714 532,651 Olympic 96-00 278,248 307,839 338,000 368,843 400,967 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average Payment to Texas (\$/acre) Average 96-99 82.94 90.41 98.03 105.83 113.81 Average 96-00 57.52 63.50 69.66 76.08 82.70 Average 95-99 94.78 102.75 110.95 119.27 127.69 Average 97-00 31.02 35.00 39.37 44.12 49.11 Olympic 95-99 104.29 112.74 121.28 129.99 138.85 Olympic 96-00 49.98 55.54 61.28 67.22 73.33 Average Payment to Arkansas Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 96-99 1105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average Payment to US Average Payment to US Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-90 78.42 87.29 96.39 105.68 115.17 Average 96-90 78.42 87.29 96.39 105.68 115.17 Average 96-90 78.42 87.29 96.39 105.68 115.17 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50	Olympic 96-00	136,528	151,497	166,889	182,493	198,594
Average 96-00	• .					
Average 95-99 332,560 364,533 397,705 432,693 468,983 Average 97-00 204,441 230,077 256,541 283,773 311,814 Olympic 95-99 383,934 419,658 456,777 494,714 532,651 Olympic 96-00 278,248 307,839 338,000 368,843 400,967 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average Payment to Texas (\$/acre) Average 96-99 82.94 90.41 98.03 105.83 113.81 Average 96-00 57.52 63.50 69.66 76.08 82.70 Average 97-00 31.02 35.00 39.37 44.12 49.11 Olympic 95-99 104.29 112.74 121.28 129.99 138.85 Olympic 96-00 49.98 55.54 61.28 67.22 73.33 Average Payment to Arkansas Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 96-90 82.25 91.81 101.87 112.23 122.78 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average Payment to US Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-90 78.42 87.29 96.39 105.68 115.17 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50	•					
Average 97-00	· ·					
Olympic 95-99 383,934 419,658 456,777 494,714 532,651 Olympic 96-00 278,248 307,839 338,000 368,843 400,967 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average Payment to Texas (\$/acre) Average 96-99 82.94 90.41 98.03 105.83 113.81 Average 96-00 57.52 63.50 69.66 76.08 82.70 Average 97-00 31.02 35.00 39.37 44.12 49.11 Olympic 95-99 104.29 112.74 121.28 129.99 138.85 Olympic 96-00 49.98 55.54 61.28 67.22 73.33 Average Payment to Arkansas Average 98-99 110.37 121.56 132.94 144.82 157.21 Average 96-00 82.25 91.81 101.87 112.23 122.78 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-90 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average Payment to US Average 98-99 105.04 115.09 125.56 136.61 148.07 Average 98-99 105.04 115.14 125.62 136.67 148.13 Average 96-90 78.42 87.29 96.39 105.68 115.17 Average 96-90 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65	-				,	,
Olympic 96-00 278,248 307,839 338,000 368,843 400,967 Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average 96-99 82.94 90.41 98.03 105.83 113.81 Average 96-00 57.52 63.50 69.66 76.08 82.70 Average 95-99 94.78 102.75 110.95 119.27 127.69 Average 97-00 31.02 35.00 39.37 44.12 49.11 Olympic 95-99 104.29 112.74 121.28 129.99 138.85 Olympic 96-00 49.98 55.54 61.28 67.22 73.33 Average Payment to Arkansas Average Payment to Arkansas Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 97-00 82.25 91.81 101.87 112.23 122.78 Average 98-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30	-			,		
Average Annual Counter Cyclical Payments Paid Based on Average 1998-2000 Production Average Payment to Texas Average 96-99 82.94 90.41 98.03 105.83 113.81 Average 96-00 57.52 63.50 69.66 76.08 82.70 Average 95-99 94.78 102.75 110.95 119.27 127.69 Average 97-00 31.02 35.00 39.37 44.12 49.11 Olympic 95-99 104.29 112.74 121.28 129.99 138.85 Olympic 96-00 49.98 55.54 61.28 67.22 73.33 Average Payment to Arkansas Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 96-00 82.25 91.81 101.87 112.23 122.78 Average 96-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average 98-99 104.99 115.09 125.56 136.61 148.07 Average 96-90 78.42 87.29 96.39 105.08 115.11 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50				,		
Average Payment to Texas				ŕ		
Average 96-00 57.52 63.50 69.66 76.08 82.70 Average 95-99 94.78 102.75 110.95 119.27 127.69 Average 97-00 31.02 35.00 39.37 44.12 49.11 Olympic 95-99 104.29 112.74 121.28 129.99 138.85 Olympic 96-00 49.98 55.54 61.28 67.22 73.33 Average Payment to Arkansas Average Payment to Arkansas Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 96-00 82.25 91.81 101.87 112.23 122.78 Average 95-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average 98-99 104.99 115.09 125.56 136.61 148.07 Average 96-90 78.42 87.29 96.39 105.68 115.17 Average 96-00 78.42 87.29 96.39 105.68 115.17 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50					9 1998-2000 Pro	duction
Average 95-99 94.78 102.75 110.95 119.27 127.69 Average 97-00 31.02 35.00 39.37 44.12 49.11 Olympic 95-99 104.29 112.74 121.28 129.99 138.85 Olympic 96-00 49.98 55.54 61.28 67.22 73.33 Average Payment to Arkansas Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 96-00 82.25 91.81 101.87 112.23 122.78 Average 95-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average 98-99 104.99 115.09 125.56 136.61 148.07 Average 96-90 78.42 87.29 96.39 105.68 115.17 Average 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50	Average 96-99	82.94	90.41	98.03	105.83	113.81
Average 97-00 31.02 35.00 39.37 44.12 49.11 Olympic 95-99 104.29 112.74 121.28 129.99 138.85 Olympic 96-00 49.98 55.54 61.28 67.22 73.33 Average Payment to Arkansas Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 96-00 82.25 91.81 101.87 112.23 122.78 Average 95-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-90 78.42 87.29 96.39 105.68 115.17 Average 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50	Average 96-00	57.52	63.50	69.66	76.08	
Olympic 95-99 104.29 112.74 121.28 129.99 138.85 Olympic 96-00 49.98 55.54 61.28 67.22 73.33 Average Payment to Arkansas Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 96-00 82.25 91.81 101.87 112.23 122.78 Average 95-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average Payment to US Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-00 78.42 87.29 96.39 105.68 115.17 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65	•					
Olympic 96-00 49.98 55.54 61.28 67.22 73.33 Average Payment to Arkansas Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 96-00 82.25 91.81 101.87 112.23 122.78 Average 97-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-00 78.42 87.29 96.39 105.68 115.17 Average 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td>	•					
Average Payment to Arkansas Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 96-00 82.25 91.81 101.87 112.23 122.78 Average 95-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average Payment to US Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-00 78.42 87.29 96.39 105.68 115.17 Average 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65						
Average 96-99 110.37 121.56 132.94 144.82 157.21 Average 96-00 82.25 91.81 101.87 112.23 122.78 Average 95-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-00 78.42 87.29 96.39 105.68 115.17 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65						
Average 96-00 82.25 91.81 101.87 112.23 122.78 Average 95-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-00 78.42 87.29 96.39 105.68 115.17 Average 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65	• .		121 56	132 94	144 82	157 21
Average 95-99 105.16 116.14 127.28 138.78 150.74 Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-00 78.42 87.29 96.39 105.68 115.17 Average 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65	•					
Average 97-00 73.93 83.02 92.43 102.30 112.46 Olympic 95-99 118.61 130.12 142.06 154.51 167.35 Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-00 78.42 87.29 96.39 105.68 115.17 Average 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65	-					
Olympic 95-99 Olympic 96-00 118.61 95.74 130.12 106.24 142.06 117.03 154.51 127.98 167.35 139.27 Average Payment to US Average 96-99 Average 96-00 104.99 78.42 115.09 87.29 125.56 96.39 136.61 105.68 115.17 15	-					
Olympic 96-00 95.74 106.24 117.03 127.98 139.27 Average Payment to US Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-00 78.42 87.29 96.39 105.68 115.17 Average 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65	•					
Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-00 78.42 87.29 96.39 105.68 115.17 Average 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65						
Average 96-99 104.99 115.09 125.56 136.61 148.07 Average 96-00 78.42 87.29 96.39 105.68 115.17 Average 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65	Average Payment to U	JS				
Average 95-99 105.04 115.14 125.62 136.67 148.13 Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65	Average 96-99	104.99	115.09	125.56	136.61	148.07
Average 97-00 64.57 72.67 81.03 89.63 98.49 Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65	Average 96-00	78.42			105.68	115.17
Olympic 95-99 121.27 132.55 144.28 156.26 168.24 Olympic 96-00 87.89 97.23 106.76 116.50 126.65						
Olympic 96-00 87.89 97.23 106.76 116.50 126.65	-					

Variables and	<u>, </u>	Alternative	Trigger Fractions	Trationo Triiot	
Base Periods	0.9	0.92	0.94	0.96	0.98
Probability of Re	ceiving Payments	- Texas			
Average 96-99	65%	66%	68%	70%	72%
Average 96-00	51%	54%	57%	60%	64%
Average 95-99	65%	66%	68%	70%	72%
Average 97-00	51%	53%	57%	57%	63%
Olympic 95-99	64%	65%	67%	69%	70%
Olympic 96-00	57%	62%	65%	66%	68%
Probability of Re	ceiving Payments	- Kansas			
Average 96-99	56%	64%	64%	72%	73%
Average 96-00	41%	46%	51%	56%	64%
Average 95-99	56%	64%	64%	72%	73%
Average 97-00	47%	51%	57%	64%	68%
Olympic 95-99	42%	48%	51%	61%	64%
Olympic 96-00	32%	35%	39%	46%	50%
	ceiving Payments	- US			
Average 96-99	58%	64%	67%	69%	73%
Average 96-00	46%	51%	56%	64%	66%
Average 95-99	69%	71%	74%	77%	80%
Average 97-00	26%	31%	35%	41%	46%
Olympic 95-99	71%	74%	77%	80%	81%
Olympic 96-00	35%	40%	46%	51%	56%
-	or Counter Cyclica	l Payments			
Average Payment			(\$1,000)		_
Average 96-99	41,337	45,593	49,968	54,486	59,080
Average 96-00	24,450	27,486	30,759	34,132	37,726
Average 95-99	40,687	44,918	49,258	53,739	58,295
Average 97-00	23,496	26,467	29,645	32,946	36,433
Olympic 95-99	37,755	41,852	46,034	50,340	54,781
Olympic 96-00	32,394	36,055	39,977	44,000	48,110
Average Payment					
Average 96-99	113,874	130,727	149,150	169,010	189,804
Average 96-00	78,639	90,377	103,496	117,894	134,266
Average 95-99	113,846	130,695	149,117	168,972	189,764
Average 97-00	92,778	106,468	121,570	138,913	156,995
Olympic 95-99 Olympic 96-00	83,364 58,585	95,881 67,212	109,595 76,857	124,886 87,763	142,244 99,980
		,	,	,	,
Average Payment					
Average 96-99	573,544	668,033	769,021	874,884	983,737
Average 96-00	408,995	481,410	560,204	648,571	744,153
Average 95-99	833,387	947,035	1,066,187	1,190,258	1,319,061
Average 97-00	209,912	248,228	294,262	345,753	403,547
Olympic 95-99 Olympic 96-00	936,978 291,506	1,058,160 344,915	1,184,460 405,288	1,315,691 474,014	1,449,111 548,474
		,			
Average Annual Average Payment	Counter Cyclical F	Payments Paid	Based on Average (\$/acre)	e 1998-2000 Pro	oduction
Average 96-99	6.75	7.45	(\$/acre) 8.16	8.90	9.65
Average 96-00	4.00	4.49	5.03	5.58	6.16
Average 95-99	6.65	7.34	8.05	8.78	9.53
Average 97-00	3.84	4.32	4.84	5.38	5.95
Olympic 95-99	6.17	6.84	7.52	8.23	8.95
Olympic 96-00	5.29	5.89	6.53	7.19	7.86
Average Payment	to Kansas				
Average 96-99	10.60	12.17	13.89	15.74	17.67
Average 96-00	7.32	8.41	9.64	10.98	12.50
Average 95-99	10.60	12.17	13.88	15.73	17.67
Average 97-00	8.64	9.91	11.32	12.93	14.62
Olympic 95-99	7.76	8.93	10.20	11.63	13.24
Olympic 96-00	5.45	6.26	7.16	8.17	9.31
Average Payment	to US				
Average Payment Average 96-99	8.52	9.92	11.42	13.00	14.61
Average 96-00	6.08	7.15	8.32	9.63	11.05
Average 95-99	12.38	14.07	15.84	17.68	19.60
Average 97-00	3.12	3.69	4.37	5.14	5.99
Olympic 95-99	13.92	15.72	17.60	19.54	21.53
Olympic 96-00	4.33	5.12	6.02	7.04	8.15
	ter cyclical paymen				

AFB Counter Cyclical Payment Proposal for Texas, Iowa, and the Nations Corr

	cai Payment Pro				
Variables and	0.9	0.92	Trigger Fractions 0.94	0.96	0.98
Base Periods Probability of Rece			0.94	0.90	0.96
Average 96-99	46%	47%	55%	59%	63%
Average 96-99	44%	46%	50%	55%	59%
Average 95-99	64%	67%	73%	73%	73%
Average 97-00	39%	41%	44%	47%	52%
Olympic 95-99	62%	66%	69%	73%	73%
Olympic 96-00	42%	46%	47%	55%	58%
Olympic 90-00	42 /0	40 /0	47 /0	33 /0	30 /0
Probability of Rece			500/	000/	000/
Average 96-99	39%	48%	50%	60%	69%
Average 96-00	36%	37%	42%	49%	57%
Average 95-99	49%	60%	69%	70%	73%
Average 97-00	27%	30%	34%	36%	36%
Olympic 95-99 Olympic 96-00	54% 31%	65% 36%	69% 36%	70% 37%	74% 45%
Probability of Rece					
Average 96-99	41%	50%	54%	59%	65%
Average 96-00	39%	41%	50%	54%	59%
Average 95-99	51%	55%	61%	67%	70%
Average 97-00	33%	34%	37%	41%	43%
Olympic 95-99	53%	59%	65%	68%	73%
Olympic 96-00	35%	39%	41%	50%	53%
Olympic 90-00	3370	3970	4170	30 /0	33 /0
Total Payment for O		Payments	(\$1,000)		
Average Payment to		45 007	(\$1,000) 51,413	58,182	GE 464
Average 96-99	39,629	45,237	51,413		65,464
Average 96-00	36,176	41,509	47,121	53,471	60,287
Average 95-99	67,814	76,498	85,608	95,228	104,848
Average 97-00	28,108	32,625	37,515	42,728	48,223
Olympic 95-99	62,903	71,187	79,917	89,144	98,638
Olympic 96-00	34,510	39,703	45,191	51,218	57,822
Average Payment to					
Average 96-99	292,620	330,325	373,445	423,066	480,635
Average 96-00	249,852	280,870	315,033	355,519	399,954
Average 95-99	369,348	420,315	480,065	544,213	609,676
Average 97-00	171,192	194,021	220,000	248,949	278,002
Olympic 95-99 Olympic 96-00	390,195 198,048	445,577 225,401	509,170 255,205	574,367 285,133	641,975 318,612
		,			
Average Payment to					
Average 96-99	1,468,478	1,697,836	1,958,226	2,243,464	2,556,499
Average 96-00	1,270,761	1,471,912	1,696,598	1,951,028	2,229,197
Average 95-99	1,783,969	2,060,670	2,364,473	2,698,798	3,055,235
Average 97-00	829,680	984,588	1,149,229	1,329,514	1,523,128
Olympic 95-99	1,935,061	2,230,675	2,556,449	2,910,573	3,281,166
Olympic 96-00	1,088,343	1,270,742	1,467,464	1,685,773	1,933,733
Average Annual Co		ayments Paid B		je 1998-2000 Pr	oduction
Average Payment to		04.44	(\$/acre)	07.57	04.00
Average 96-99	18.78	21.44	24.37	27.57	31.03
Average 96-00	17.15	19.67	22.33	25.34	28.57
Average 95-99	32.14	36.25	40.57	45.13	49.69
Average 97-00	13.32	15.46	17.78	20.25	22.85
Olympic 95-99 Olympic 96-00	29.81 16.36	33.74 18.82	37.88 21.42	42.25 24.27	46.75 27.40
		.0.02			20
Average Payment to Average 96-99	o Iowa 23.67	26.73	30.21	34.23	38.89
Average 96-00	20.21	22.72	25.49	28.76	32.36
_					
Average 95-99	29.88	34.01	38.84	44.03	49.33
Average 97-00	13.85	15.70	17.80	20.14	22.49
Olympic 95-99 Olympic 96-00	31.57 16.02	36.05 18.24	41.19 20.65	46.47 23.07	51.94 25.78
			_0.00		20.70
Average Payment to Average 96-99	US 18.55	21.44	24.73	28.34	32.29
Average 96-99 Average 96-00	16.05	18.59	21.43	24.64	28.16
Average 95-99	22.53	26.03	29.86	34.09	38.59
Average 95-99 Average 97-00	10.48	12.44	14.52	16.79	19.24
Olympic 95-99	24.44	28.17	32.29	36.76	41.44
Olympic 96-00	13.75	16.05	18.54	21.29	24.42
State level counter					

AFB Counter Cyclical Payment Proposal for Texas, Iowa, and the Nations Soybe	AFB Counter C	Syclical Payment	t Proposal for Texas	. Iowa. and the Nations Sov	/bean.
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Variables and	cai Payment Pro		Trigger Fractions	tations coybcan	· <u> </u>
Base Periods	0.9	0.92	0.94	0.96	0.98
Probability of Rece			0.94	0.90	0.90
Average 96-99	76%	76%	76%	76%	76%
Average 96-00	73%	74%	74%	75%	76%
Average 95-99	74%	75%	76%	76%	76%
Average 97-00	71%	73%	74%	74%	75%
Olympic 95-99	73%	73 <i>%</i> 74%	74%	74 % 75%	75% 76%
Olympic 96-00	67%	74%	73%	75% 74%	76%
Olympic 96-00	07 76	7 1 70	73%	7470	7470
Probability of Rece	• •				
Average 96-99	78%	80%	80%	84%	87%
Average 96-00	75%	77%	78%	80%	81%
Average 95-99	78%	80%	81%	84%	89%
Average 97-00	69%	73%	75%	77%	78%
Olympic 95-99	80%	80%	82%	87%	89%
Olympic 96-00	74%	76%	78%	80%	80%
Probability of Rece	iving Payments	- US			
Average 96-99	78%	80%	84%	87%	90%
Average 96-00	75%	78%	79%	84%	87%
Average 95-99	77%	79%	83%	87%	88%
Average 97-00	70%	73%	75%	77%	78%
Olympic 95-99	78%	80%	84%	87%	89%
Olympic 96-00	75%	76%	78%	80%	84%
Olympic 96-00	7576	7076	70%	0076	0470
Total Payment for 0	Counter Cyclical	Payments			
Average Payment to			(\$1,000)		
Average 96-99	11,133	11,809	12,484	13,159	13,834
Average 96-00	9,114	9,723	10,336	10,957	11,585
Average 95-99	9,928	10,561	11,202	11,850	12,498
Average 97-00	8,466	9,052	9,646	10,244	10,849
Olympic 95-99	8,998	9,603	10,213	10,830	11,453
Olympic 96-00	7,696	8,237	8,799	9,371	9,951
Average Payment to	Jowa				
Average 96-99	563,410	620,892	678,797	738,346	800,795
Average 96-00	464,567	517,592	571,515	626,918	682,552
Average 95-99	567,107	624,768	682,776	742,592	805,348
Average 97-00	368,210	415,264	464,362	515,099	566,677
Olympic 95-99	591,327	649,861	708,877	770,697	835,085
Olympic 96-00	448,212	500,333	553,641	608,196	663,423
,					
Average Payment to					
Average 96-99	2,748,910	3,055,126	3,375,284	3,709,096	4,051,499
Average 96-00	2,381,794	2,668,634	2,964,389	3,270,869	3,591,649
Average 95-99	2,634,254	2,935,249	3,246,126	3,572,471	3,908,858
Average 97-00	1,824,176	2,083,244	2,350,985	2,623,673	2,905,173
Olympic 95-99	2,678,216	2,981,007	3,295,768	3,624,988	3,963,374
Olympic 96-00	2,257,254	2,538,261	2,828,411	3,125,159	3,436,737
Average Annual Co	ounter Cyclical Pa	ayments Paid B	ased on Averag	e 1998-2000 Pro	duction
Average Payment to			(\$/acre)	•	
Average 96-99	30.25	32.09	33.92	35.76	37.59
Average 96-00	24.77	26.42	28.09	29.77	31.48
Average 95-99	26.98	28.70	30.44	32.20	33.96
Average 97-00	23.00	24.60	26.21	27.84	29.48
Olympic 95-99	24.45	26.10	27.75	29.43	31.12
Olympic 96-00	20.91	22.38	23.91	25.46	27.04
Average Payment to	lowa				
Average 96-99	54.28	59.82	65.39	71.13	77.15
Average 96-00	44.76	49.86	55.06	60.40	65.76
Average 95-99	54.63	60.19	65.78	71.54	77.59
-		40.01	44.74		
Average 97-00	35.47 56.07			49.62 74.25	54.59
Olympic 95-99 Olympic 96-00	56.97 43.18	62.61 48.20	68.29 53.34	74.25 58.59	80.45 63.91
o.,p.5 00 00	10.10	10.20	00.01	30.00	00.01
Average Payment to				F 0.00	
Average 96-99	38.78	43.10	47.61	52.32	57.15
Average 96-00	33.60	37.64	41.82	46.14	50.66
Average 95-99	37.16	41.41	45.79	50.39	55.14
Average 97-00	25.73	29.39	33.16	37.01	40.98
Olympic 95-99	37.78	42.05	46.49	51.14	55.91
Olympic 96-00	31.84	35.81	39.90	44.08	48.48