

Make Your Publications Visible.

A Service of



Leibniz-Informationszentrum Wirtschaft Leibniz Information Centre for Economics

Kim, Jung-Rae

Article

People-centered entrepreneurship: The impact of empathy and social entrepreneurial self-efficacy for social entrepreneurial intention

Global Business & Finance Review (GBFR)

Provided in Cooperation with:

People & Global Business Association (P&GBA), Seoul

Suggested Citation: Kim, Jung-Rae (2022): People-centered entrepreneurship: The impact of empathy and social entrepreneurial self-efficacy for social entrepreneurial intention, Global Business & Finance Review (GBFR), ISSN 2384-1648, People & Global Business Association (P&GBA), Seoul, Vol. 27, Iss. 1, pp. 108-118, https://doi.org/10.17549/gbfr.2022.27.1.108

This Version is available at: https://hdl.handle.net/10419/305840

Standard-Nutzungsbedingungen:

Die Dokumente auf EconStor dürfen zu eigenen wissenschaftlichen Zwecken und zum Privatgebrauch gespeichert und kopiert werden.

Sie dürfen die Dokumente nicht für öffentliche oder kommerzielle Zwecke vervielfältigen, öffentlich ausstellen, öffentlich zugänglich machen, vertreiben oder anderweitig nutzen.

Sofern die Verfasser die Dokumente unter Open-Content-Lizenzen (insbesondere CC-Lizenzen) zur Verfügung gestellt haben sollten, gelten abweichend von diesen Nutzungsbedingungen die in der dort genannten Lizenz gewährten Nutzungsrechte.



https://creativecommons.org/licenses/by-nc/4.0/

Terms of use:

Documents in EconStor may be saved and copied for your personal and scholarly purposes.

You are not to copy documents for public or commercial purposes, to exhibit the documents publicly, to make them publicly available on the internet, or to distribute or otherwise use the documents in public.

If the documents have been made available under an Open Content Licence (especially Creative Commons Licences), you may exercise further usage rights as specified in the indicated licence.





GLOBAL BUSINESS & FINANCE REVIEW, Volume. 27 Issue. 1 (FEBRUARY 2022), 108-118 pISSN 1088-6931 / eISSN 2384-1648 | Https://doi.org/10.17549/gbfr.2022.27.1.108 © 2022 People and Global Business Association

GLOBAL BUSINESS & FINANCE REVIEW

www.gbfrjournal.org

People-Centered Entrepreneurship: The Impact of Empathy and Social Entrepreneurial Self-efficacy for Social Entrepreneurial Intention

Jung-Rae Kim[†]

Professor, School of Global Studies, Youngsan University, 142, Bansongsunhwan-ro, Haeundae-gu, Busan, Korea

ABSTRACT

Purpose: This study aims to examine the impact of empathy on social entrepreneurial intention. This study also investigates the mediating role of social entrepreneurial self-efficacy on the relationship between empathy and social entrepreneurial intention.

Design/methodology/approach: Questionnaires were employed to collect data from future social entrepreneurs. A total of 250 completed questionnaires were returned. Multiple regression analysis was used to test the hypothesis. **Findings:** Results showed that empathy and social entrepreneurial self-efficacy were positively related to social entrepreneurial intention. Further, the link between empathy and social entrepreneurial intention was mediated by social entrepreneurial self-efficacy.

Research limitations/implications: This study empirically confirmed that empathy and social entrepreneurial self-efficacy are important drivers of social entrepreneurial intention and also need to make an educational program that can increase the level of empathy and social entrepreneurial self-efficacy. Future studies may extend existing research by adopting other factors for the mediation mechanism.

Originality/value: This study is one among few studies to identify the mediating effect of social entrepreneurial self-efficacy on the relationship between empathy and social entrepreneurial intention by examining Korea's unique dataset an Asia-Pacific country. Therefore, gaining insight from Asia-pacific country that empathy, social entrepreneurial self-efficacy positively affects social venture creation is valuable for broadening the social entrepreneurial intention research.

Keywords: Empathy, Social entrepreneurial self-efficacy, Social entrepreneurial intention, Future social entrepreneur

I. Introduction

Social entrepreneurship has evolved as a research domain of great significance for scholars and practitioners (Younis *et al.*, 2021; Gupta *et al.*, 2020; Kannampuzha & Hockerts, 2019; Short *et al.*, 2009). In many developed

Received: Jul. 24, 2021; Revised: Sep. 24, 2021; Accepted: Dec. 3, 2021

† Jung-Rae Kim

E-mail: jrkim@ysu.ac.kr

and developing countries, the inability of state institutions to provide adequate welfare for all citizens contributes significantly to the forming of social needs. The presence of these social needs increases the value of social ventures to mitigate such needs (Yamini *et al.*, 2020). Social problems that countries, including large corporations, have failed to discover or are struggling to solve, such as environmental pollution, unemployment, little regard for social minorities, poverty, and human welfare have motivated social ventures to conduct business



with an embedded social drive (Gupta *et al.*, 2020). So, as an increasingly important question, what drives a potential social entrepreneur with the idea of a social mission, beyond the desire to make a profit? How can social entrepreneurial activities increase? The social value created by the activities of social ventures determines the importance of this type of entrepreneurship and, consequently is a growing interest in knowledge of individual's decisions to become social entrepreneurs who start social ventures that create social value (García-Jurado *et al.*, 2021; Yamini *et al.*, 2020; Tiwari *et al.*, 2020). Investigating social entrepreneurial intentions prove valuable in the social entrepreneurship (SE) domain since several researchers (Urban, 2020; Bacq & Alt, 2018; Urban & Teise, 2015).

Traditional commercial entrepreneurial intention refers to the intention to launch a new venture to achieve the goal of profit maximization (Krueger & Brazeal, 1994). In contrast, social entrepreneurial intention refers to the willingness to create a social venture for the pursuit of a social mission beyond the desire to make a profit. Social entrepreneurs do not focus on just providing aid. Social entrepreneurs offer innovative and creative solutions to grand challenges and social problems for sustainable change (García-Jurado et al., 2021; Jurkowski, 2019; Huda et al., 2019; Siyal et al., 2018). Looking to explain the social aspect of social entrepreneurial intention, researchers build on a long tradition of psychology research linking to empathy or responsivity to other people's experiences, to the display of helping behaviors (Bacq & Alt, 2018; Schroeder & Graziano, 2017; Davis et al., 1999; Eisenberg et al., 1989). Indeed, the goal of a social entrepreneur is to help others through people-centered entrepreneurship, not to serve their self-interests (Younis et al., 2021; Bacq & Alt, 2018; Miller, 2012). Following this rationale, social entrepreneurship scholars propose that empathy is a key characteristic distinguishing social entrepreneurs from traditional commercial entrepreneurs, and an additional antecedent in traditional models of entrepreneurial intent (Younis et al., 2021; Bacq & Alt, 2018; Hockerts, 2017; Forster & Grichnik, 2013; Dees, 2012).

Empathy has been studied extensively in different research contexts (Younis et al., 2021; Wang et al., 2019;

Bas-Sarmiento et al., 2019; Balakrishnan & Fernandez, 2018; Kardos et al., 2017). However, empathy examining social entrepreneurial intention has been little studied. In particular, in Asian countries, empirical evidence is scarce due to the lack of cross-cultural studies. Moreover, present study investigates how empathy promotes social entrepreneurial intention but, scholars have not begun to uncover specific mechanisms to better understand the relationship between empathy and social entrepreneurial intention. A number of studies have identified individuals' social entrepreneurial self-efficacy as a key antecedent of their social entrepreneurial intention. Therefore, social entrepreneurial self-efficacy may play a critical mediating role in explaining the formation mechanism of social entrepreneurial intention. (Urban, 2020; Yu et al., 2020; Younis et al., 2021; Terblanche-Smit & Terblanche, 2011). This study explores whether these logics still hold to social entrepreneurship. The purpose of this study then was to investigate social entrepreneurial self-efficacy as a mediator in the empathy and social entrepreneurial intention relationship, based on Korea's unique dataset in an Asian country.

II. Theoretical Background and Hypotheses

A. Empathy and Social entrepreneurial self-efficacy

There is no consensus on a single definition of empathy. But, empathy is generally defined as sharing and recognizing the same feelings experienced by other people (Ayob *et al.*, 2005; Decety & Jackson, 2004). In other words, empathy is the ability of a person to understand the thoughts, feelings, and desires of others (Younis *et al.*, 2021; Shamay-Tsoory, 2011). Similarly, several researchers have defined empathy as a person's ability to be in touch with and respond socially to the thoughts and feelings of others (Younis *et al.*, 2021; Laghi *et al.*, 2019; Hétu *et al.*, 2012). In psychological research, empathy is related to the experiences of others (Davis, 2015). Saban and Kirby (2019) stated that empathy is an emotional response to another's emotional state. Mair and Noboa (2003) defined empathy

as the ability to intellectually recognize and emotionally share the emotions or feelings of others (Wilton, 2016). Empathy is not only the willingness to care for the sorrows of others but it is also related to the real-life propensity of helping them (Younis *et al.*, 2021; Kim & Han, 2018; Bierhoff *et al.*, 1991).

Higher levels of empathic concern lead to higher levels of social entrepreneurial self-efficacy by reducing an individual's level of visceral arousal in challenging situations, such as those experienced by potential beneficiaries of social entrepreneurship (Younis et al., 2021; Bacq & Alt, 2018; Bandura, 1982). Both the cognitive and affective dimensions of empathy are positively associated with social entrepreneurial selfefficacy (Bacq & Alt, 2018). Self-efficacy is defined as one's belief in one's capability to achieve a specific goal (Bandura, 1977; Gist, 1987). In other words, it is a level of belief of a person about the possibility of learning or accomplishing a certain task (Kim, 2019). Self-efficacy is a judgment about task capability (Gist and Mitchell, 1992). Thus, social entrepreneurial selfefficacy can be defined as an individual's belief in an individual's capability to accomplish entrepreneurial tasks related to social innovation and benefitting others, such as identifying social problems and creating new products to solve these problems. Whereas traditional entrepreneurial self-efficacy refers to an individual's belief that he or she is capable of conducting the various entrepreneurial tasks successfully, consisting of five factors: marketing, innovation, management, risk-taking, and financial control (Younis et al., 2021; Kim, 2019; Bacq & Alt, 2018; Chen et al., 1998).

Bacq and Alt (2018) state that individuals who are more likely to feel warmth and compassion for others in need are less likely to experience personal distress in the face of the experiences of others. As a result, individuals who display a high level of empathic concern for others may be more confident in their ability to help themselves by creating social ventures through people-centered entrepreneurship. In contrast, those who feel less warmth and compassion for others in need will experience higher levels of visceral arousal, which will increase their vulnerability and thus decrease their social entrepreneurial self-efficacy (Bandura, 1982;

Davis, 1980; Hoffman, 1976). Based on previous studies discussed above, the hypothesis of empathy and social entrepreneurial self-efficacy can be developed as follows.

Hypothesis 1: Empathy is positively related to social entrepreneurial self-efficacy.

B. Empathy and Social entrepreneurial intention

Empathy is regarded as an important personality trait of social entrepreneurs distinguishing from traditional commercial entrepreneurs, and an important antecedent of social entrepreneurial intentions (Younis et al., 2021; Tiwari et al., 2020; Bacq & Alt, 2018; Hockerts, 2017; Dees, 2012). Mair and Noboa (2006) found that empathy leads to social entrepreneurial intentions because empathic individuals will have a desire to alleviate the suffering of others. These authors argued that a positive amount of empathy is necessary to stimulate perceived desirability to create a social venture (Wilton, 2016; Mair & Noboa, 2003). This insight is based on numerous psychology studies that have linked high levels of empathy with greater helping behaviors that are voluntary behaviors performed to benefit other individuals or groups (Bacq & Alt, 2018; Davis, 2015; Davis et al., 1999; Eisenberg et al., 1989).

Social entrepreneurial intention refers to the willingness to create a social venture for the pursuit of a social mission beyond the desire to generate profits. Indeed, the goal of social entrepreneurs is to offer innovative solutions to social problems for improving the welfare of others in need, not to serve their self-interests (García-Jurado et al., 2021; Younis et al., 2021; Jurkowski, 2019; Bacq & Alt, 2018; Huda et al., 2019; Siyal et al., 2018; Miller, 2012; Santos, 2012). Bacq and Alt (2018) paid attention to the importance of the other orientation. That is, they argued that the other orientation of social entrepreneurs can be viewed as a form of ongoing helping behavior over a continuous period of time. It follows that an empathetic individual can develop an intention to become a social entrepreneur as a way to help others overcome social problems (Miller et al., 2012; Mair & Noboa, 2006). Accordingly, several recent studies provide empirical evidence for the positive relationship between empathy and social entrepreneurial intention (Bacq & Alt, 2018; Hockerts, 2017; Wilton, 2016; Forster & Grichnik, 2013; Mair & Noboa, 2003). Nicholls (2018) also pointed out that a social venture owner should possess empathy for the action. Similarly, Ernst (2011) identified that being a social entrepreneur requires understanding the feelings and emotions of others.

Goubert *et al.* (2005) argued that empathy as an antecedent is widely used in helping behavior relationships, considered the starting point for social entrepreneurial intention with empirical evidence for a positive link between empathy and the tendency to help others (Tiwari *et al.*, 2020). Several researchers have identified a positive significant role of empathy in developing social entrepreneurial intentions (Bacq & Alt, 2018; Tiwari *et al.*, 2017; Hockerts, 2017; Ernst 2011). Based on previous studies discussed above, the hypothesis of empathy and social entrepreneurial intention can be developed as follows.

Hypothesis 2: Empathy is positively related to social entrepreneurial intention.

C. Mediating effect of social entrepreneurial self-efficacy

Empathy is a key characteristic distinguishing social entrepreneurs from commercial entrepreneurs (Younis *et al.*, 2021; Bacq & Alt, 2018; Hockerts, 2017; Forster & Grichnik, 2013; Dees, 2012). Previous studies discussed above, a higher level of empathetic concern leads to a higher level of social entrepreneurial self-efficacy by reducing the level of individual's visceral arousal in challenging situations such as experienced by potential beneficiaries of social entrepreneurship (Younis *et al.*, 2021; Bacq & Alt, 2018; Bandura, 1982) Because it enables orients individuals' feelings of agency toward intentions to help others (Bacq & Alt, 2018). Individuals who display a high level of empathic concern for others may be more confident in their ability to help themselves

by creating social ventures through people-centered entrepreneurship. In contrast, those who feel less warmth and compassion for others in need will experience higher levels of visceral arousal, which will increase their vulnerability and thus decrease their social entrepreneurial self-efficacy (Bandura, 1982; Davis, 1980; Hoffman, 1976).

Entrepreneurial self-efficacy refers to a level of a person's belief that he or she is capable of accomplishing the specific tasks which are consisting of five factors: marketing, innovation, management, risk-taking, and financial control. Entrepreneurial self-efficacy is widely recognized as a key contributor to the formation of new ventures (Younis et al., 2021; Kim, 2019; Bacq & Alt, 2018; Bullough et al., 2014; Fitzsimmons & Douglas, 2011; McGee et al., 2009; Zhao et al., 2005; Chen et al., 1998; Boyd et al., 1994). Most studies examining the relationship between entrepreneurial self-efficacy and start-up intentions refer to either the theory of planned behavior (TPB) or the entrepreneurial event model (SEE), referring to entrepreneurial self-efficacy as an indicator of the degree to which one considers the prospect of forming new firm (Bacq & Alt, 2018; Fitzsimmons & Douglas, 2011; Krueger et al., 2000; Krueger & Brazeal, 1994; Ajzen, 1991; Shapero & Sokol, 1982). Existing social entrepreneurial intention studies are based on this premise, and likewise argue that social entrepreneurial self-efficacy contributes to the development of social entrepreneurial intentions by allowing individuals to see the feasibility of creating social ventures while previous studies provided empirical evidence for the positive relationship between social entrepreneurial self-efficacy and social entrepreneurial intention (Bacq & Alt, 2018; Hockerts, 2017; Mair & Noboa, 2006). Based on previous studies discussed above, the hypothesis of empathy, social entrepreneurial self-efficacy, and social entrepreneurial intention can be developed as follows.

Hypothesis 3: Social entrepreneurial self-efficacy positively mediates the relationship between empathy and social entrepreneurial intention.

III. Methodology

A. Sample and data collection

The purpose of this study was to examine social entrepreneurial self-efficacy as mediator in the empathy and social entrepreneurial intention relationship. This study collected data from college students taking social venture-related courses in business schools at different universities in South Korea for statistical analysis. Temporal separation of procedural remedies was used to control for common method bias. Temporal separation is the introduction of a time lag between the measurements of the predictor and criterion variables. Therefore, Ouestionnaires were delivered for independent variable measured two weeks after the measurement of the mediating variable and dependent variable (Kim, 2020; Podsakoff et al., 2003). A total of 250 completed questionnaires were returned. A sample size of 250 can be considered sufficient to run multiple regression (Ceresia & Mendola, 2019). Samples were well matched in terms of major (all respondents majored in business), age (28 years old or less: 96 percent), and gender (64 percent male, 36 percent female).

B. Variable measurement

All the measurements were modified and used for this study. A multi-item questionnaire measured on a five-point interval scale was used. All the respondents were requested to record their responses from 1 = strongly disagree to 5 = strongly agree. Empathy is the ability of a person to understand the thoughts, feelings, and desires of others. Empathy was measured with three items and was adopted from Davis (1980) and Hockers (2015, 2017). A sample item is "Seeing socially disadvantaged people triggers an emotional response in me." Cronbach's alpha was 0.96. Social entrepreneurial self-efficacy is one's belief in one's capability to accomplish entrepreneurial tasks related to social innovation and benefitting others. Social entrepreneurial self-efficacy was measured with three items and was adopted from Hockers (2015, 2017),

Miller et al. (2012), and Zhao et al. (2005). A sample item is "I could find a way to solve the problems facing society." Cronbach's alpha was 0.95. Social entrepreneurial intention is the willingness to create a social venture for the pursuit of a social mission beyond the desire to generate profits. Social entrepreneurial intention was measured with five items and was adopted from Fitzsimmons and Douglas (2011), Liñán and Chen (2009), and Liñán et al. (2009). A sample item is "I have seriously thought of starting a social venture." Cronbach's alpha was 0.95. Gender and age were used as control variables by taking into consideration some previous studies that male students may be more interested in creating a new firm than female students and that generation Y was more interested in starting a social venture (Kim, 2019, 2020; Harding, 2007; Urbano, 2006: Kundu and Rani, 2008).

C. Validity and Reliability

Prior to regression analysis, exploratory factor analysis (EFA) was conducted to test the underlying patterns of the measurement scales. Kaiser-Meyer-Olkin measure of sampling adequacy and Bartlett test of sphericity tests indicated the appropriateness of data to conduct factor analysis. Principal component analysis and varimax rotation are employed for the data set. All items are loaded with proper factors, and the criteria for determining the number of factors are defined as a 1.0 Eigen value. Cronbach's Alpha reliability analysis was applied to measure the internal consistency of the constructs. Usually in social science, acceptable reliability is limited up to 0.6.

Table 1 shows summarization of Cronbach's Alpha coefficient and exploratory factor analysis to verify reliabilities of each variable. Since the p-value was significant by 0.000 in the Bartlett test of sphericity, Kaiser-Meyer-Olkin measure of sampling adequacy was 0.610, measurement variables' factor loading was higher than 0.5, cumulative dispersion of over 60%, and Cronbach's Alpha of over 0.6, All these values were satisfactory (Kim, 2020; Nunnally, 1994; Fornell and Larcker, 1981; Nunnally and Bernstein, 1978).

Table 1. Reliability analysis and Exploratory Factor Analysis results

Factors	Factor Loading	Reliability		
Empathy				
E1	.964			
E2	.964	.960		
E3	.964			
Social entrepre	neurial intention			
SEI1	.888			
SEI2	.888			
SEI3	.888	.952		
SEI4	.805			
SEI5	.805			
Social entrepreneurial self-efficacy				
SES1	.912			
SES2	.911	.954		
SES3	.912			

IV. Results

A. Correlation Analysis

Table 2 shows the correlations of variables. The correlation between variables is found out to be statistically significant, and the variables show a positive relationship with each other. The correlation coefficient of variables does not exceed .85 (Kline, 2015). Following the suggestion of Hair et al. (2021), the VIF values for all indicators were found below 5 which indicates that there is no multicollinearity.

B. Test of Hypotheses

The purpose of this study was to examine social entrepreneurial self-efficacy as a mediator in the empathy and social entrepreneurial intention relationship. To achieve study objectives, a series of regression analyses were conducted. Based on Baron and Kenny's suggestion, a total of three analyses were conducted to assess the relations among constructs and mediating role of social entrepreneurial self-efficacy. Mediation effect was found based on the following conditions: first, independent variable should have a significant effect on mediating variable: second, independent variable should have a significant effect on the dependent variable: third, both independent and mediating variables should have a significant effect on the dependent variable. In addition, the standardized regression coefficient ß value of the independent variable in Step 3 should be less than the standardized regression coefficient B value of the independent variable in Step 2 (Kim, 2019, 2020; Baron & Kenny, 1986). The statistical results are as follows.

First of all, Table 3 explains the result of regression analysis. H1 proposed a positive relationship between empathy and social entrepreneurial self-efficacy.

The result indicates that empathy is positively and significantly related to social entrepreneurial self-efficacy. The coefficient was found positive and significant (β =.410, p<.001). Variance explained was about 16.8 percent (R²=.168), thereby supporting H1.

Table 3. Results of regression analysis

	В	S.E.	ß	t	p
(Constant) Empathy	1.250	0.381		3.278	.001
	0.601	0.085	.410	7.069***	.000
F=49.977, R ² =.168					

^{***} p<.001

Table 2. Correlation analysis among variables

		1	2	3
Empathy	Pearson Coefficient	1		
1	Significant Level			
Social entrepreneurial self-efficacy	Pearson Coefficient	.410***	1	
2	Significant Level	.000		
Social entrepreneurial intention	Pearson Coefficient	.547***	.778***	1
3	Significant Level	.000	.000	

^{***} p<.001

Table 4 explains the result of regression analysis. H2 proposed a positive relationship between empathy and social entrepreneurial intention.

The result indicates that empathy is positively and significantly related to social entrepreneurial intention. The coefficient was found positive and significant (β =.547, p<.001). Variance explained was about 29.9 percent (R²=.299), thereby supporting H2.

The third hypothesis is that the effect of empathy on social entrepreneurial intention may be mediated by social entrepreneurial self-efficacy. In order to mediation effects are presented, a three-step mediated regression analysis was conducted (Baron & Kenny, 1986). Table 5 explains the result of the three-step mediated regression analysis. First, empathy is positively and significantly related to social entrepreneurial self-efficacy (β =.410, p<.001). Second, empathy is positively and significantly related to social entrepreneurial intention (β =.547, p<.001). Third, variables, empathy, and social entrepreneurial self-efficacy were positively and significantly related to social entrepreneurial intention (β =.274, β =.666, p<.001, respectively).

Because the standardized regression coefficient of empathy has been reduced in the third step (β =.274) than the second step (β =.547), it means that the link between empathy and social entrepreneurial intention is mediated by social entrepreneurial self-efficacy. According to examining of R²'s variation, variance

Table 4. Results of regression analysis

	В	S.E.	ß	t	p
(Constant)	0.269	0.364		0.741	.459
Empathy	0.834	0.081	.547	10.283***	.000
$F=105.734$, $R^2=.299$					

^{***} p<.001

explained was about 16.8 percent (R^2 =.168) in the first step, 29.9 percent (R^2 =.299) in the second step, and 66.8 percent (R^2 =.668) in the third step. Thereby supporting H3.

V. Conclusion

A. Theoretical and Practical implications

This study addressed the mediating effect of social entrepreneurial self-efficacy on the relationship between empathy and social entrepreneurial intention. The findings supported all hypothesized relationship.

First, hypothesis 1 proposed a positive relationship between empathy and social entrepreneurial self-efficacy. The result indicated that empathy was positively and significantly related to social entrepreneurial self-efficacy.

Second, hypothesis 2 proposed a positive relationship between empathy and social entrepreneurial intention. The result indicated that empathy was positively and significantly related to social entrepreneurial intention.

Third, hypothesis 3 proposed that social entrepreneurial self-efficacy positively mediated the relationship between empathy and social entrepreneurial intention. The result indicated that social entrepreneurial self-efficacy had a mediating effect on the relationship between empathy and social entrepreneurial intention.

These results suggest theoretical and practical implications.

First, since previous research (Mair & Noboa, 2006), researchers in psychology research build on a long tradition of linking empathy to explain the social aspect of social entrepreneurial intention. Indeed, the goal of

Table 5. Mediated regression analysis for social entrepreneurial self-efficacy

Variable	Series of regression analysis	ß	t	R^2	
Empathy Social entrepreneurial self-efficacy Social entrepreneurial intention	Step 1	.410	7.069***	.168	
	Step 2	.547	10.283***	.299	
	Step 3 (independent variable)	.274	6.819***	.299	
	Step 3 (mediating variable)	.666	16.591***	.668	

^{*} p<.001

a social entrepreneur is to help others, not to serve their self-interests. Following this rationale, social entrepreneurship scholars propose that empathy is a key distinguishing trait of social entrepreneurs compared with traditional commercial entrepreneurs and is an additional antecedent in traditional models of entrepreneurial intent. However, not everyone with empathy finds the prospect of creating a social venture attractive, nor do all intend to do so (Bacq & Alt, 2018; Ersnt, 2018; Tiwari et al., 2017). Therefore, it is important to understand how empathy promotes social entrepreneurial intention. Yet, little is known about the mechanisms by which empathy motivates social entrepreneurial intention. This study conceptualized how empathy is linked to social entrepreneurial intention by examining the mediating role of social entrepreneurial self-efficacy. Findings of this study empirically confirmed the mediating mechanism of social entrepreneurial self-efficacy between the relationship empathy and social entrepreneurial intention.

Second, some previous studies of relationship between empathy and social entrepreneurial intention were mainly conducted in developed countries and lacked research in Asian context due to the lack of crosscultural studies. This study empirically confirmed that empathy had a positive effect on social entrepreneurial intention. In other words, the empathy effect may also be valid in Asia Pacific countries. This study is one among few studies to identify the relationship between empathy and social entrepreneurial intention by examining Korea's unique dataset an Asia-Pacific country. Therefore, it is valuable for broadening the social entrepreneurial intention research to gain insight from Asia-pacific countries that empathy positively affects social venture creation.

Finally, it is suggested that universities and other social entrepreneurship-related formal institutions must be aware that empathy and social entrepreneurial self-efficacy are important drivers of social entrepreneurial intention and also need to make educational programs that can increase the level of empathy and social entrepreneurial self-efficacy. It should be noted that scholars believed it was possible to train the empathy process in students through education (Younis *et al.*,

2021; Bano et al., 2019; Chen et al., 2015). For example, when students interact and communicate with other students from the lower classes of society, or when they go out of the classroom through capstone projects to meet socially disadvantaged people, their knowledge will help them understand their problems and deficiencies. Therefore, these discussions and conversations can enhance empathy.

B. Limitations and Future research

Despite its contributions, the present research is also not without limitations. First, this study investigated empathy as a potential antecedent of social entrepreneurial intentions. Future studies may extend existing research by adopting other factors, such as personality trait-related factors, to investigate this phenomenon. Second, survey participants in this study completed the questionnaire based on college students. Other age groups, such as vounger and older people were not included. Moreover, other majors and industries are not included. Therefore, collecting data from other age groups, conducting crossdiscipline comparisons, and collecting data from people from different industries might further extend the generalizability of findings. Third, the series of regression analyzes used in this study did not assess the simultaneity of all relationships in the proposed model. In future studies, it may be interesting to use structural equation modeling as an alternative method for testing conceptual models. Forth, in this study, social entrepreneurial self-efficacy was used as a mediator. The results showed that social entrepreneurial self-efficacy mediates the relationship between empathy and social entrepreneurial intention. However, future studies may adopt other variables for the mediation mechanism. Finally, there is a need to conduct future research in several Asian countries including Europe and the US. Conducting additional cross-cultural comparisons might further extend the generalizability of findings.

Acknowledgment

This work was supported by Youngsan University Research Fund of 2021

References

- Ayob, N., Yap, C. S., Sapuan, D. A., & Rashid, M. Z. A. (2013). Social entrepreneurial intention among business under-graduates: An emerging economy perspective. *Gadjah Mada International Journal of Business*, 15(3), 249-267.
- Ajzen, I. (1991). The theory of planned behavior. Organizational Behavior and Human Decision Processes, 50(2), 179-211.
- Bacq, S., & Alt, E. (2018). Feeling capable and valued: A prosocial perspective on the link between empathy and social entrepreneurial intentions. *Journal of Business Venturing*, 33(3), 333-350.
- Balakrishnan, V., & Fernandez, T. (2018). Self-esteem, empathy and their impacts on cyberbullying among young adults. *Telematics and Informatics*, 35(7), 2028-2037.
- Bandura, A. (1977). Self-efficacy: toward a unifying theory of behavioral change. Psychological Review, 84(2), 191-215.
- Bandura, A. (1982). Self-efficacy mechanism in human agency. American Psychologist, 37(2), 122.
- Bano, S., Cisheng, W., Khan, A. N., & Khan, N. A. (2019). WhatsApp use and student's psychological well-being: Role of social capital and social integration. *Children and Youth Services Review*, 103, 200-208.
- Baron, R. M., & Kenny, D. A. (1986). The moderator-mediator variable distinction in social psychological research: Conceptual, strategic, and statistical considerations. *Journal* of Personality and Social Psychology, 51(6), 1173-1182.
- Bas-Sarmiento, P., Fernández-Gutiérrez, M., & Díaz-Rodríguez, M. (2019). Teaching Empathy to Nursing Students: A Randomised Controlled Trial. *Nurse Education Today*, 80, 40-51.
- Bierhoff, H. W., Klein, R., & Kramp, P. (1991). Evidence for the altruistic personality from data on accident research. *Journal of Personality*, 59(2), 263-280.
- Boyd, N. G., & Vozikis, G. S. (1994). The influence of selfefficacy on the development of entrepreneurial intentions and actions. Entrepreneurship Theory and Practice, 18(4), 63-77.
- Bullough, A., Renko, M., & Myatt, T. (2014). Danger zone entrepreneurs: The importance of resilience and self-efficacy for entrepreneurial intentions. *Entrepreneurship Theory* and Practice, 38(3), 473-499.
- Ceresia, F., & Mendola, C. (2019). Entrepreneurial self-identity, perceived corruption, exogenous and endogenous obstacles

- as antecedents of entrepreneurial intention in Italy. *Social Sciences*, 8(2), 1-18.
- Chen, A. M., Kiersma, M. E., Yehle, K. S., & Plake, K. S. (2015). Impact of the Geriatric Medication Game® on nursing students' empathy and attitudes toward older adults. *Nurse Education Today*, 35(1), 38-43.
- Chen, C. C., Greene, P. G., & Crick, A. (1998). Does entrepreneurial self-efficacy distinguish entrepreneurs from managers? *Journal of Business Venturing*, 13(4), 295-316.
- Davis, M. H. (1980). A multidimensional approach to individual differences in empathy. JSAS Catalog of Selected Documents in Psychology, 10, 85-104.
- Davis, M. H. (2015). Empathy and prosocial behavior. In D. A. Schroeder & W. G. Graziano (Eds.), *The Oxford handbook of prosocial behavior* (pp. 282-306). Oxford University Press.
- Davis, M. H., Mitchell, K. V., Hall, J. A., Lothert, J., Snapp, T., & Meyer, M. (1999). Empathy, expectations, and situational preferences: Personality influences on the decision to participate in volunteer helping behaviors. *Journal of Personality*, 67(3), 469-503.
- Decety, J., & Jackson, P. L. (2004). The functional architecture of human empathy. *Behavioral and Cognitive Neuroscience Reviews*, 3(2), 71-100.
- Dees, J. G. (2012). A tale of two cultures: Charity, problem solving, and the future of social entrepreneurship. *Journal* of Business Ethics, 111(3), 321-334.
- Eisenberg, N., Fabes, R. A., Miller, P. A., Fultz, J., Shell, R., Mathy, R. M., & Reno, R. R. (1989). Relation of sympathy and personal distress to prosocial behavior: a multimethod study. *Journal of personality and social psychology*, 57(1), 66.
- Ernst, K. (2018). Heart over mind-An empirical analysis of social entrepreneurial intention formation on the basis of the theory of planned behaviour (Doctoral dissertation). Universität Wuppertal, Fakultät für Wirtschaftswissenschaft/ Schumpeter School of Business and Economics.
- Fitzsimmons, J. R., & Douglas, E. J. (2011). Interaction between feasibility and desirability in the formation of entrepreneurial intentions. *Journal of Business Venturing*, 26(4), 431-440.
- Fornell, C., & Larcker, D. F. (1981). Evaluating structural equation models with unobservable variables and measurement error. *Journal of Marketing Research*, 18(1), 39-50.
- Forster, F., & Grichnik, D. (2013). Social entrepreneurial intention formation of corporate volunteers. *Journal of Social Entrepreneurship*, 4(2), 153-181.
- García-Jurado, A., Pérez-Barea, J. J., & Nova, R. (2021).
 A new approach to social entrepreneurship: A systematic review and meta-analysis. Sustainability, 13(5), 2754.
- Gist, M. E. (1987). Self-efficacy: Implications for organizational behavior and human resource management. Academy of Management Review, 12(3), 472-485.
- Gist, M. E., & Mitchell, T. R. (1992). Self-efficacy: A theoretical analysis of its determinants and malleability. Academy of Management Review, 17(2), 183-211.

- Goubert, L., Craig, K. D., Vervoort, T., Morley, S., Sullivan, M. J. L., Williams, A. D. C., ... Crombez, G. (2005). Facing others in pain: the effects of empathy. *Pain*, 118, 285-288.
- Gupta, P., Chauhan, S., Paul, J., & Jaiswal, M. P. (2020). Social entrepreneurship research: A review and future research agenda. *Journal of Business Research*, 113, 209-229.
- Hair Jr, J. F., Hult, G. T. M., Ringle, C. M., & Sarstedt, M. (2021). A primer on partial least squares structural equation modeling (PLS-SEM). Sage publications.
- Harding, R. (2007). Understanding social entrepreneurship. *Industry and higher Education*, 21(1), 73-84.
- Hétu, S., Taschereau-Dumouchel, V., & Jackson, P. L. (2012). Stimulating the brain to study social interactions and empathy. *Brain Stimulation*, 5(2), 95-102.
- Hockerts, K. (2015). The social entrepreneurial antecedents scale (SEAS): A validation study. Social Enterprise Journal, 11(3), 260-280.
- Hockerts, K. (2017). Determinants of social entrepreneurial intentions. Entrepreneurship Theory and Practice, 41(1), 105-130.
- Hoffman, M. L. (1973). Empathy, role-taking, guilt and development of altruistic motives. In T. Lickona (Ed.), Moral development and behavior: Theory, research and, social issues. New York: Holt, Rinehart & Winston.
- Huda, M., Qodriah, S. L., Rismayadi, B., Hananto, A., Kardiyati, E. N., Ruskam, A., & Nasir, B. M. (2019). Towards cooperative with competitive alliance: Insights into performance value in social entrepreneurship. In Creating business value and competitive advantage with social entrepreneurship (pp. 294-317). IGI Global.
- Jurkowski, J. M. (2019). An interview with social entrepreneur Doug Rauch on his solution to food insecurity. *Journal* of *Public Affairs*, 19(3), e1997.
- Kannampuzha, M., & Hockerts, K. (2019). Organizational Social Entrepreneurship: Scale Development and Validation. Social Enterprise Journal, 15(3), 290-319.
- Kardos, P., Leidner, B., Pléh, C., Soltész, P., & Unoka, Z. (2017). Empathic people have more friends: Empathic abilities predict social network size and position in social network predicts empathic efforts. Social Networks, 50, 1-5.
- Kim, H., & Han, S. (2018). Does personal distress enhance empathic interaction or block it? *Personality and individual Differences*, 124, 77-83.
- Kim, J. R. (2019). Does marketing self-efficacy stimulate new firm formation? Empirical evidence from Korea. Global Business & Finance Review (GBFR), 24(2), 33-42.
- Kim, J. R. (2020). The Effect of Future Entrepreneurs' Marketing Self-efficacy on Entrepreneurial Intention: The Mediating Role of Resilience. *Journal of Convergence for Information Technology*, 10(11), 131-140.
- Kline, R. B. (2015). *Principles and practice of structural* equation modeling. Guilford publications.
- Krueger Jr, N. F., & Brazeal, D. V. (1994). Entrepreneurial potential and potential entrepreneurs. *Entrepreneurship*

- Theory and Practice, 18(3), 91-104.
- Krueger Jr, N. F., Reilly, M. D., & Carsrud, A. L. (2000). Competing models of entrepreneurial intentions. *Journal of Business Venturing*, 15(5-6), 411-432.
- Kundu, S. C., & Rani, S. (2008). Human resources' entrepreneurial attitude orientation by gender and background: a study of Indian Air Force trainees. *International Journal of Management and Enterprise Development*, 5(1), 77-101.
- Laghi, F., Bianchi, D., Pompili, S., Lonigro, A., & Baiocco, R. (2019). Cognitive and affective empathy in binge drinking adolescents: Does empathy moderate the effect of self-efficacy in resisting peer pressure to drink? *Addictive* behaviors, 89, 229-235.
- Liñán, F., & Chen, Y. W. (2009). Development and crosscultural application of a specific instrument to measure entrepreneurial intentions. *Entrepreneurship theory and* practice, 33(3), 593-617.
- Mair, J., & Noboa, E. (2003). Social entrepreneurship: How intentions to create a social enterprise get formed (No. D/521). IESE Business School.
- Mair, J., & Noboa, E. (2006). Social entrepreneurship: How intentions to create a social venture are formed. In *Social* entrepreneurship (pp. 121-135). London: Palgrave Macmillan.
- McGee, J. E., Peterson, M., Mueller, S. L., & Sequeira, J. M. (2009). Entrepreneurial self-efficacy: Refining the measure. *Entrepreneurship Theory and Practice*, 33(4), 965-988.
- Miller, T. L., Grimes, M. G., McMullen, J. S., & Vogus, T. J. (2012). Venturing for others with heart and head: How compassion encourages social entrepreneurship. Academy of Management Review, 37(4), 616-640.
- Miller, T. L., Wesley, C. L., & Williams, D. E. (2012). Educating the minds of caring hearts: Comparing the views of practitioners and educators on the importance of social entrepreneurship competencies. *Academy of Management Learning & Education*, 11(3), 349-370.
- Nunnally, J. C. (1994). Psychometric theory 3E. Tata McGrawhill education.
- Nunnally, J. C., & Bernstein, I. H. (1978). *Psychometric Theory*. New York, NY: McGrawHill.
- Podsakoff, P. M., MacKenzie, S. B., Lee, J. Y., & Podsakoff, N. P. (2003). Common method biases in behavioral research: a critical review of the literature and recommended remedies. *Journal of applied psychology*, 88(5), 879-903.
- Saban, M. T., & Kirby, A. (2019). Empathy, social relationship and co-occurrence in young adults with DCD. *Human Movement Science*, 63, 62-72.
- Santos, F. M. (2012). A positive theory of social entrepreneurship. Journal of Business Ethics, 111(3), 335-351.
- Saebi, T., Foss, N. J., & Linder, S. (2019). Social entrepreneurship research: Past achievements and future promises. *Journal* of *Management*, 45(1), 70-95.
- Schroeder, D. A., & Graziano, W. G. (2017). Prosocial behavior as a human essence. In *The Oxford Handbook of the Human Essence*. Oxford University Press.

- Shamay-Tsoory, S. G. (2011). The neural bases for empathy. *The Neuroscientist*, 17(1), 18-24.
- Shapero, A. (1982). Social dimensions of entrepreneurship. In C. Kent, D. Sexton, & K. Vesper (Eds.), *The Encyclopedia of Entrepreneurship*, Englewood Cliffs: Prentice-Hall, 72-90.
- Short, J. C., Moss, T. W., & Lumpkin, G. T. (2009). Research in social entrepreneurship: Past contributions and future opportunities. *Strategic Entrepreneurship Journal*, 3(2), 161-194.
- Siyal, S., Peng, X., & Siyal, A. W. (2018). Socioeconomic analysis: A case of Tharparkar. *Journal of Public Affairs*, 18(4), e1847.
- Terblanche-Smit, M., & Terblanche, N. S. (2011). HIV/Aids marketing communication and the role of fear, efficacy, and cultural characteristics in promoting social change. *Journal of Public Affairs*, 11(4), 279-286.
- Tiwari, P., Bhat, A.K. and Tikoria, J. (2017), Predictors of social entrepreneurial intention: an empirical study. South Asian Journal of Business Studies, 6(1), 53-79.
- Tiwari, P., Bhat, A. K., & Tikoria, J. (2020). Mediating role of prosocial motivation in predicting social entrepreneurial intentions. *Journal of Social Entrepreneurship*, 11(May), 1-24. doi:10.1080/19420676.2020.1755993
- Urban, B. (2020). Entrepreneurial alertness, self-efficacy and social entrepreneurship intentions. *Journal of Small Business and Enterprise Development*, 27(3), 489-507.
- Urban, B., & Teise, H. (2015). Antecedents to social entrepreneurship intentions: An empirical study in South Africa. Management

- Dynamics: Journal of the Southern African Institute for Management Scientists, 24(2), 36-52.
- Urbano, D. (2006). New Business creation in Catalonia: support measures and attitudes towards entrepreneurship (1st ed.). Col.lecció d'estudis CIDEM.
- Wang, M., Wang, J., Deng, X., & Chen, W. (2019). Why are empathic children more liked by peers? The mediating roles of prosocial and aggressive behaviors. *Personality* and *Individual Differences*, 144, 19-23.
- Wilton, C. (2016). Identifying social entrepreneurial intent among students in South African Universities (Master thesis). Johannesburg: University of the Witwatersrand.
- Yamini, R., Soloveva, D., & Peng, X. (2020). What inspires social entrepreneurship? The role of prosocial motivation, intrinsic motivation, and gender in forming social entrepreneurial intention. *Entrepreneurship Research Journal*, 12(2), 71-105.
- Younis, A., Xiaobao, P., Nadeem, M. A., Kanwal, S., Pitafi, A. H., Qiong, G., & Yuzhen, D. (2021). Impact of positivity and empathy on social entrepreneurial intention: The moderating role of perceived social support. *Journal of Public Affairs*, 21(1), e2124.
- Yu, C., Ye, B., & Ma, S. (2020). Creating for others: linking prosocial motivation and social entrepreneurship intentions. *Management Decision*, 59(11), 2755-2773.
- Zhao, H., Seibert, S. E., & Hills, G. E. (2005). The mediating role of self-efficacy in the development of entrepreneurial intentions. *Journal of Applied Psychology*, 90(6), 1265-1272.