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DISCUSSION PAPER SERIES

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SEPTEMBER 2023

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Mindfulness Training, Cognitive Performance and Stress Reduction

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ABSTRACT

Mindfulness Training, Cognitive Performance and Stress Reduction*

Improving cognitive function and reducing stress may yield important benefits to individuals' health and to society. We conduct an experiment involving a three-month within-firm training program based on the principles of mindfulness and positive psychology at three large companies. We find an improvement in the difference-in-differences across the training and control groups in all five non-incentivized measures and in seven of the eight incentivized tasks but only the non-incentivized measures and one of the incentivized measures reached a standard level of significance (above 5%), showing strong evidence of its impact on both reducing perceived stress and increasing self-reported cognitive flexibility and mindfulness. At the aggregate level, we identify an average treatment effect on the treated for the non-incentivized measures and some effect for the incentivized measures. Remarkably, the treatment effects persisted three months after the training sessions ended. Overall, mindfulness training seems to provide benefits for psychological and cognitive health in adults.

JEL Classification: C91, I12

Keywords: mindfulness, attention, cognition, stress, lab-in-the-field experiment

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1. Introduction

Cognitive function and performance are critically important elements of health and vitality.¹ The Diagnostic and Statistical Manual of Mental Disorders (2013) published by the American Psychiatry Association defines six areas of cognitive function which are important to general health. They include executive function, learning and memory, perceptual-motor function, language, complex attention, and social cognition. It is often felt that a healthy mind leads to better physical health (“Mens sana in corpore sano”).² The practice of mindfulness is considered by some to contribute to cognitive health by helping one fine-tune one’s focus, thereby improving sleep, and reducing stress and anxiety. Thus, we might expect positive outcomes for participating in mindfulness trainings. We tested whether a mindfulness and positive-psychology intervention, conducted with employees at their workplaces, improves outcomes for both psychological health conditions measured by questionnaires and cognitive performance on a selection of incentivized lab-in-the-field tasks.

Mindfulness training programs have been recently explored by firms in response to the increasing stress induced by modern life and work requirements, with the aim of reinforcing employees’ ability to use their positive energy to cope with stress, reduce mental strain, and to improve wellbeing and self-regulation.³ Inspired by Buddhist philosophy, mindfulness focuses on the monitoring and awareness of immediate conscious experience through non-judgmental attention to internal and external stimuli and improved attentional control (Kabat-Zinn, 1990).⁴ If effective, such interventions might not only increase individuals’ wellbeing, but might also have beneficial effects on companies’ performance and on public-health budgets.

¹ For example, the National Institute on Aging states: “In general, staying active is known to lower the risk of high blood pressure, stroke, and symptoms of depression, all of which in turn can improve cognitive health.” It defines cognitive health as the ability to clearly think, learn, and remember (<https://www.nia.nih.gov/health/cognitive-health-and-older-adults>; consulted on August 30, 2023).

² The pre-Socratic philosopher Thales wrote : “What man is happy? He who has a healthy body, a resourceful mind and a docile nature.” Longitudinal studies have identified strong relationships between mental health and physical health (*e.g.*, Ohrnberger et al., 2017).

³ In the U.S., large companies like Ford, Intel, Google, or Target have introduced such programs (see Eby *et al.*, 2019). In France where we conducted our study, a survey of Initiative Mindfulness France (2021) identified more than 60 mindfulness programs including more than three sessions, implemented in large companies including Air France, BNP Paribas, Danone, EDF, L’Oréal, MAIF, SAP, and Schneider Electric.

⁴ Mindfulness programs were developed first as a cognitive therapy for patients, notably to reduce psychological disorders and stress, with validated benefits in the treatment of depressions or post-traumatic stress disorders, reduction in the risk of relapse in several illnesses like breast cancer, and improved wellbeing of patients with chronic diseases (for a recent meta-analysis on health effects, see Gotink *et al.* (2015) and Zhang, Lee *et al.* (2021)).

Mindfulness training can complement the tools inspired by positive psychology, seen as a “science of positive subjective experience, positive individual traits, and positive institutions” (Seligman and Csikszentmihalyi, 2000). Positive-psychology interventions within organizations aim at reducing work stress, cultivating valued subjective experiences, developing character strength, and improving engagement and wellbeing (for meta-analyses, see, *e.g.*, Meyers *et al.*, 2013, Donaldson *et al.*, 2019). Thus, through its aim of developing the cognitive ability to focus more of one’s thoughts on the present and cultivating a state of awareness, mindfulness training has a positive potential and can be used as a complement of positive-psychology training that focuses more on flourishing, enhancing human thriving, developing a positive attitude, and reducing negative emotions.

Our aim was to go beyond the existing literature and further examine the impact of mindfulness on psychological health and cognitive performance under the relatively strict practices of experimental economics. Previous studies on the effects of mindfulness practice and positive-psychology interventions on cognitive performance have typically been conducted without monetary incentives and relatively frequently with no control group (for example, only 61% of the studies included in the meta-analysis of Eby *et al.* (2019) include a control group). In the case of eliciting attitudes and feelings, one can only use self-reported responses. However, in the case of decision-making using incentives associating the rewards given to the participants with their outcomes is considered by experimental economists as a gold standard to increase attention and engagement in the tasks, to reveal the individuals’ preferences, and to avoid hypothetical biases (*e.g.*, Smith, 1976; Camerer and Hogarth, 1999; Camerer and Mobbs, 2017). Therefore, we provide incentivized tasks as measures of cognitive performance. We also included a control group because having a control group is needed to measure differences-in-differences that can identify the effects of an intervention on the evolution of behavior over time separately from other sources of evolution, which guarantees the internal validity of a study.

Given that our motivation for this study was the idea that mindfulness shows promise in terms of improvements in psychological states and in cognitive performance, we also wished to take this outside the usual student setting used in laboratory experiments and have working adults at their workplace be participants in the experiment. Our view is that this is the best way to identify effects in a setting with relatively high external validity. We collaborated with a training institute for in-company mindfulness and positive-psychology programs, collecting data

from both incentivized and non-incentivized tasks at three large global companies in France (two in the pharmaceutical industry and one in the energy sector) that implemented a eight-session training program in mindfulness and positive psychology before the COVID-19 pandemic. Our team includes a professional trainer with a great deal of experience in conducting such trainings.⁵

We assessed the causal impact of this program on various cognitive and non-cognitive abilities of individuals by means of difference-in-differences (DiD) comparisons. Our primary *ex-ante* hypothesis was that, by helping to focus the mind and cultivate a state of awareness, mindfulness training will improve cognitive performance in a variety of both incentivized and non-incentivized tasks. We measured the evolution of the participants' incentivized performance and self-reported assessment across three moments in time (before the training started, at the end of the three-month training program, and three months after the end of the training program), and we compared these changes across the Training and the Control groups. Eight incentivized tasks, described and motivated in section 3.3.1, were selected to assess the impact of the training program on decisions in settings involving strategic reasoning, attention, and/or concentration. Five non-incentivized self-assessments were included, described in section 3.3.2.

It is important to evaluate the effects of such interventions since they may affect policy decisions. As an example, although 23,000 children had already received mindfulness meditation training at school, the French government rejected a large-scale mindfulness meditation program in primary and secondary schools in February of 2022, in part because it considered the scientific proof of the effectiveness of such programs to be very weak. We do present new evidence regarding the effectiveness of such interventions on adults in a study in the field. Of course, ours is far from the last word on this issue, and we hope that other studies will continue to explore the benefits of mindfulness practice for performance and stress reduction. Note also that we did not intend to disentangle the effects of the mindfulness intervention from those of the positive-psychology tools, since these were always used together during the training.

⁵ Crucially, to avoid conflict of interests we agreed from the beginning of the study that this team member would not have access to the dataset during the study and would not contribute to the data analysis. Moreover, the funding of the experiment to pay the participants was provided exclusively by the University of Lyon, independently from the French Institute of Positive Leadership and from the companies in which the training was implemented. There has been no (and there will be no) financial flows between the researchers and with this institute or the companies.

We estimated the difference-in-differences for performance in our Training and Control groups on our incentivized tasks. Seven of these eight measures moved in the predicted direction of improvement. We found statistically-significant improvement only for one incentivized task (the Race-to-60, a game played against the computer that captures strategic sophistication) when we analyzed each game separately. Nevertheless, a one-tailed (directional) binomial test gives $p = 0.035$ for seven or more of these measures going in this direction. We do feel that the consistent directional effect is meaningful. In addition, the average treatment effect on the treated (ATET) estimates showed a causal positive effect of the training on two composite indices of performance at the aggregate level. Conducting our experiment on a population of mature adults at their workplace limited the number of participants that we could enroll in the study.⁶ We acknowledge that the number of participants in our study (149), while large compared to most previous studies,⁷ might be insufficient for yielding statistical significance for our relatively short intervention; in this respect our study is exploratory rather than conclusive.

We observed significant impacts on self-reported psychological dimensions, with all five measures moving in the predicted direction (one-tailed binomial test, $p = 0.031$). Differences-in-differences and ATET in the aggregate indices for these measures are significant at the 5% or 1% level. Moreover, in contrast with the incentivized measures, we found a significant causal effect of the training for most individual measures. In particular, the participants from the Training group reported a major reduction in perceived stress levels, a desirable change.⁸ Other strong improvements were seen in the scores for cognitive flexibility and mindfulness when compared with participants from the Control group. These effects survive corrections for multiple-hypothesis testing and for attrition. We saw no benefits for patience. We did find improvement

⁶ One obstacle is that adding participation to the study to the training program is costly for companies since it increases the participants' unproductive working time. Furthermore, the COVID-19 pandemic did not allow us to involve more companies in the study.

⁷ None of the studies listed in the meta-studies by Eby et al. (2019) or by Vonderlin (2020) show more participants than 149 (0 of 14 in the former and 0 of 14 in the latter), although some of the experiments in Hafenbrack and Vohs (2018) have similar numbers of participants.

⁸ Stress can at times be a motivator to excel. Yet, individuals have different capabilities for managing stress. While excessive stress has deleterious effects – beyond the psychological and physical suffering and risk of burn-out it generates in individuals. It can also have harmful consequences on companies by impairing productivity and creativity (e.g., Indhumati and Thirumakkal, 2015), by increasing absenteeism (e.g., Brunner *et al.*, 2019), and by increasing the risk of making errors through reduced attention (e.g., Sanger *et al.*, 2014). According to the American Psychological Association, workplace stress is estimated to cost more than \$500 billion dollars to the U.S. economy. According to surveys conducted by the European Foundation for the Improvement of Living and Working Conditions (2010), more than 22% of European workers reported suffering from stress, muscular pain, and fatigue.

in resistance to change but this effect was not always significant and did not survive a correction for multiple-hypothesis testing. An important finding is that when an effect was significant, the effect typically persisted three months after the end of the intervention.

Overall, the picture is thus nuanced. We did find highly-significant beneficial effects of training for non-incentivized tasks. Yet, while we indeed found beneficial effects for incentivized tasks in the aggregate, these were typically not significant when considering each task in isolation. Our sense is that a longer (or more intensive) training would be needed for significance largely across the board. In any case, we see several possible reasons why we found stronger effects for the non-incentivized than for the incentivized measures. One is that by introducing monetary incentives in some tasks, the level of attention of all the participants (trained or not) increased; this may have hidden a training-induced difference in attention capability across the two groups. Alternatively, training may improve performance in all tasks, but the effect may be counterbalanced by a training-induced reduction in the value assigned to the monetary rewards (a reduced motivation). Another possible reason is a declarative bias. Individuals who spent energy to attend the training program (which increased time pressure on the regular workload) and to exercise between the training sessions may tend to exaggerate the benefits, especially if they wanted to reciprocate the company's effort in providing the training. Another possibility is that it is more difficult to improve cognitive abilities than psychological states. Further investigations would be needed to explore these factors.

Our exploratory study is the first in economics to analyze the impact of in-company mindfulness training on decision making. More generally, economists conducting health-focused interventions in the field have focused their attention on studying the effect of introducing monetary incentives to either encourage exercise and diet or to discourage smoking. In terms of our contribution to the literature, we feel that our contribution is fourfold: First, our strong questionnaire-based results contribute to the literature regarding the impact of mindfulness and positive-psychology training on mental health and stress. Second, we bring novel behavioral findings on the impact of mindfulness training at the workplace, based on incentivized tasks, to the literature in psychology and organizational behavior. Third, from a methodological standpoint, we demonstrate the effectiveness of conducting studies at firms. This setting offers a more diverse sample of participants than studies conducted on student subject pools and a modest attrition rate, which is a major improvement over that in most studies of which we are

aware and provides more confidence in our results. Finally, our study provides support for mindfulness and positive-psychology training in a controlled experimental setting having strong benefits in terms of psychological states and less-conclusive benefits in terms of incentivized cognitive effects. This seems sufficiently promising to offer a foundation for future studies.

In the remainder of this paper, Section 2 presents a brief literature review, while Section 3 describes our experimental design and the procedures. Section 4 introduces our conjectures, while Section 5 develops our results. Section 6 discusses these results and concludes.

2. Literature Review

Recent studies in psychology and management have investigated the effectiveness of such mindfulness and positive-psychology interventions at the workplace, finding some positive results. However, these previous studies very rarely tested decision making in games and, from a methodological perspective, they typically involved self-reported and non-incentivized behavioral measures, with small sample sizes, often no control groups, and only using cross-sectional data.^{9,10,11} While these are informative and insightful, one cannot exclude the possibility that the individuals who exerted high effort to attend these programs and exercised between training sessions tend to exaggerate their positive effects to self-justify the cost of effort. A meta-analysis in the *British Medical Bulletin* (Zhang *et al.*, 2021) cites the need for more high-quality studies with larger sample sizes and long-term follow-up. Ours is one of the first studies to ever measure incentivized performance in conjunction with any mindfulness technique; we do have a control treatment, and we also follow up three months after the training period. We take mindfulness to the laboratory in the field, using the techniques of experimental economics.

⁹ The targeted outcome of the programs was stress and mental strain in 81% of the studies reviewed by Eby *et al.* (2019); most investigations focus on the measurement of perceived stress and affect, and sometimes attention to response tasks, or working memory. There are studies investigating individual and social decision making in experimental settings but not when mindfulness training was implemented at a company (*e.g.*, Hafenbrack *et al.*, 2014, on the sunk cost bias; Kirk *et al.*, 2011, on decisions in the ultimatum game; Lakey *et al.*, 2007, and Zhang, Chen *et al.*, 2021, on risk taking and impulsive gambling).

¹⁰ Behavioral measures are completed in some studies with physical (*e.g.*, weight, blood pressure), electro- and psychophysiological measures (*e.g.*, skin conductance, heartbeat). Neuro-imaging has been used to investigate the neural effects of meditation practice, notably on cognitive control and emotional regulation in the brain.

¹¹ Only 27 of the 67 experimental studies assessing training programs based on mindfulness for employees reviewed by Eby *et al.* (2019) involved more than 50 participants; only 13 had more than 100 participants. Only 61% of these studies include a control group and 65% include only one observation point in time after completion of the training. 52% of the 172 studies reviewed by Goldberg *et al.* (2018) use no treatment comparison groups. Vonderlin *et al.*'s (2020) meta-analysis that includes 56 RCTs shows that most studies are cross-sectional and many focus on specific occupational groups (*e.g.*, health care professionals, teachers).

Our approach is complementary to the previous literature, as we study the impact of mindfulness and positive-psychology interventions at work on both the quality of decision-making in standard incentivized economic tasks that require focus and attention and on self-assessed perceived stress, resistance to change, cognitive flexibility and mindfulness.¹² Since two crucial dimensions of mindfulness training are the effects on conscious attention and cognitive control (*e.g.*, Brefczynski-Lewis *et al.*, 2007; Tang *et al.*, 2007; Lutz *et al.*, 2009; MacLean *et al.*, 2010; Mrazek *et al.*, 2013; Good *et al.* 2016) and the regulation of emotions, we conjectured that receiving such training would increase individuals' performance in our tasks compared to a sample of non-trained participants, in relation to improved attention, concentration, and self-control.

Studies in psychology (*e.g.*, Friese *et al.*, 2012; Teper and Inzlicht, 2013; Teper *et al.*, 2013; Flook *et al.*, 2010) have explored the effects of mindfulness on executive function. Wenk-Sormaz (2005) and Moore and Malinowski (2009) found that meditation practice improves performance on the Stroop task. Participants improved at attentional switching after completing a 10-day intensive meditation retreat (Chambers *et al.*, 2008). These studies reflect various aspects of executive functioning, providing evidence on the connection between mindfulness practices and executive function. Mindfulness has also been found to encourage divergent thinking and creativity (Meier *et al.*, 2020; Montani *et al.*, 2020). However, Hafenbrack and Vohs (2018) find at most limited support for the effectiveness of mindfulness training on performance although they present persuasive evidence to support that mindfulness might diminish one's motivation.¹³

Considerable research has indicated that mindfulness-based approaches can reduce chronic stress (Teasdale *et al.*, 2000; Ma and Teasdale, 2004) and anxiety (Hofmann *et al.*, 2010).

¹² One important difference between our study and the non-economic previous literature is that people were paid to attend (training was provided during working time) and for their performance on the tasks. Together with the social pressure stemming from participating in our study with colleagues, this had the effect of reducing attrition, which otherwise tends to be a serious problem. For example, attrition rates of 22.7% for health-care professionals and 34.9% for mental-health professionals who took a mindfulness course have been reported (Shapiro *et al.*, 2005). Another report, a meta-analysis of mindfulness studies in nonclinical populations (Khoury *et al.*, 2015), found attrition rates of 3% to 51%. In nonclinical populations, higher attendance rates are more common among college students who may have protected time and tangible incentives for attendance. But if a study has major attrition, this most likely leads to an upwardly-biased estimate of the effectiveness of the intervention.

¹³ Hafenbrack and Vohs (2018) take this view of their results: "When combined with mindfulness's demotivating effects, these results help explain why mindfulness does not alter performance." In fact, their Figure 7 summarizes results for 14 tests; the only significant one is positive. Nine of the 14 show positive effects and five show negative effects, with an overall positive but insignificant improvement.

Carmody and Baer (2008), Carmody *et al.* (2009), and Epel *et al.* (2009) found reductions in perceived stress that persisted at one- to three-month follow-ups after the end of participation. Krusche *et al.* (2013) found significant reductions in perceived stress, anxiety, and depression upon completion of an online mindfulness course, as well as a further decline at a one-month follow-up. However, this study had no control group and involved individuals who paid for the course, so there could be serious selection bias. In fact, a careful review of meditation programs (Goyal *et al.*, 2014), including 47 randomized clinical trials with active controls, found little evidence of the effects of mindfulness on eating habits, sleep, and stress reduction, suggesting that improved study designs are needed to identify any impact of mindfulness programs on stress and anxiety. Allen *et al.* (2015), Good *et al.* (2016), Eby *et al.* (2019), Vonderlin *et al.* (2020), and Zhang *et al.* (2021) also provide useful surveys and meta-analyses.¹⁴

When focusing on work environments, training in mindfulness has been found to regulate emotions in professions with high occupational stress (*e.g.*, Glomb *et al.*, 2011; Hülshleger *et al.*, 2013; Chin *et al.*, 2019; Grupe *et al.*, 2019). While some studies identified a positive effect on work relationships (Reb *et al.*, 2014; West *et al.*, 2014; Liang *et al.*, 2016), Roeser *et al.* (2013) found it reduces the risk of burn-out, therefore improving job satisfaction and productivity (Shonin *et al.*, 2014; Lomas *et al.*, 2017; Kersemaekers *et al.*, 2018). Regarding positive-psychology interventions in a work environment, meta-analyses have identified a significant positive impact on well-being but ambiguous results on negative emotional states (Meyers *et al.*, 2013). The meta-analysis of Donaldson *et al.* (2019) identified a small to moderate positive effect on job well-being and engagement, but also a small to moderate negative effect on stress and other undesirable outcomes at work. Very few studies evaluated interventions that combine mindfulness and positive-psychology training (Ivtzan *et al.*, 2016; Giraud *et al.*, 2022).¹⁵

Previous interventional studies in economics have identified heterogenous effects of monetarily incentivized programs on habits and health. Charness and Gneezy (2009) paid students to attend the school gym twice a week for a month, finding strong effects (including

¹⁴ For example, Vonderlin *et al.* (2020) found medium-to-high effects of interventions on reduced stress and improved job satisfaction, but it rejected any significant effect of interventions on productivity when outliers are removed from the sample, partly due to the small number of studies on performance, most based on self-reports.

¹⁵ Like our study, Giraud *et al.* (2022) aimed at evaluating the impact of mindfulness and positive-psychology training on performance and well-being in a work environment, and the French Institute of Positive Leadership was involved in both studies. However, the two studies used different tasks (only the perceived Stress Scale is used in both), a different statistical methodology (a DiD analysis in our study), and different subjects.

biometric data) on attendance rates after the intervention period. Charness and Jahnke (2012) introduced wellness practices in eight weekly sessions, finding improvements in pulse rates. Giné *et al.* (2014) considered cigarette cessation, with mixed results (smoking resumed after the intervention ended). Woerner *et al.* (2021) showed that monetary incentives to attend a daily meditation program increased meditation frequency, but that offering people a choice of incentive schemes decreased adherence. In any case, research on the impact of non-monetary health interventions on performance has not yet attracted the same interest.

Although economists have been interested in the role of attention in the allocation of scarce cognitive resources since the works of Herbert Simon (1957),¹⁶ there have been very few studies on the impact of mindfulness training on cognitive performance in economically-relevant tasks requiring focus and attention. Alem *et al.* (2021) explored the effects of a four-week online mindfulness training on students' risk taking and intertemporal decisions, using economic games and both self-reported and revealed measures of health-related behavior. Training reduced perceived stress but had little impact on risk preferences, patience, present bias, cortisol levels, sleep, smoking, or alcohol consumption. Shreekumar and Vautrey (2021) evaluated the impact of a four-week experiment offering access to a meditation app. They found improvement in a proofreading task in the medium term (but also short-lived adverse effects on performance when negative emotions were involved) not only in terms of reduction of anxiety but also in terms of productivity, suggesting that the program helps in reducing the interference between emotional states and attention.¹⁷

Finally, Cassar *et al.* (2022) showed evidence of a large positive effect (0.4 standard deviation) of a standard eight-weeks MBSR¹⁸ meditation training on students' academic performance in the long-run (eight months later) but a marginal negative short-term effect on grades just after the end of the program. The negative short-term effect is linked to more sleeping and relaxing, while the positive long-term effect is linked to more practice after the program's end. More evidence is needed to draw firm conclusions, and we present the evidence from our study in this spirit.

¹⁶ See, for example, Camerer and Johnson (2004), Falkinger (2008), Brocas *et al.* (2014), Rubinstein (2016), and Avoyan and Schotter (2020).

¹⁷ See also the RCT study of Ash *et al.* (2021) that showed that a short mindfulness intervention can reduce the avoidance of information that may cause worries and regret.

¹⁸ MBSR for Mindfulness-Based Stress Reduction, a program developed by Jon Kabat-Zinn (1994) in the U.S.

3. Experimental Design and Procedures

We first present the sample of participants. We briefly describe the training program and then the tests used in our study. Finally, we describe the procedures.

3.1. The Sample

The experiment was conducted at three large companies located in France.¹⁹ In total, 149 participants enrolled in the study – 77 in the Training group and 72 in the Control group. Details of the number of participants, by company and by stages, are provided in Appendix Table C1. All participants were volunteers who were actually or potentially motivated to engage in a mindfulness training program offered by these companies.²⁰ The participants from the Control group did not attend the training program or received later training.^{21,22}

The assignment to the Training or the Control groups was made by the firms, and so we had no control over randomizing the treatment assignment. In principle, this could be problematic. To assess the differences between the two groups, Appendix Table C2 provides descriptive statistics on the characteristics of the participants from both groups, and non-parametric statistics comparing their characteristics at each stage of the study. Reassuringly, Table C2 shows that the composition of the two groups at the beginning of the study did not differ in terms of gender, age, education level, sector of activity in the company, holding a

¹⁹ BioMérieux is a global leader in *in vitro* diagnostics, listed on NYSE Euronext Paris. It produces diagnostic solutions (reagents, instruments) to identify the source of diseases and contamination. It is present in 44 countries, employs 12,800 persons and realized €3.1 billion in sales in 2020. Sanofi is a leader in R&D and manufacturing of pharmaceutical drugs, the world's fifth-largest by prescription sales, the world's largest producer of vaccines, and a component of the Euro Stoxx 50 stock market index. It is present in 90 countries, employs 100,000 people and realized €36 billion in sales in 2020. Engie is a multinational electric utility company, operating in electricity generation and distribution, natural gas, nuclear, renewable energy, and the first independent power producer in the world. It is present in 70 countries, employs 170,000 people and realized €55.8 billion in revenues in 2020.

²⁰ We did not use the terms meditation, mindfulness, or positive psychology in the invitation letter, the consent form, or the instructions used in the different sessions. We always talked about participating in a “scientific study on decision-making”.

²¹ The Control group participated in the same experimental tasks as the Treatment group. They played exactly the same games and responded to the same questionnaires at the same moment although not in the same sessions. The only difference is that they did not participate (or not yet) to the training program. They were informed about the existence of the training program before the beginning of the experiment and most of them were volunteers to participate in the training program in the future. A small fraction of them actually attended later on because the COVID pandemic started just after the end of the intervention in the third company.

²² Note that it would have been interesting to include an active Control group in the study to limit unobserved differences between the control and the treated groups. For example, another control group could have received an intervention keeping them out of work for the same number of sessions as our treated group, at the same dates, but using neither mindfulness nor positive psychology training, and not intending to improve cognitive health. However, it would have been difficult to justify to the companies and to design an acceptable neutral program.

managerial position, having supervisory responsibilities, income category, prior experience of meditation, motivation for the training program, or time budget for mindfulness (we asked participants in the Control group to consider a hypothetical enrollment in the program).²³ The vast majority of all participants were graduates and held a managerial position. Moreover, as detailed in the results section (see the first three columns of Tables 3 and 4), the participants' average performance in incentivized and non-incentivized measures at the beginning of the training program were never significantly different between the two groups. So, based on these observable characteristics, the allocation of individuals to the treatments seem to be balanced.

Substantial attrition rates could readily bias effect sizes (most likely upwards), perhaps a factor in some of the previous positive results reported outside of economics. Ours are relatively low. As detailed later, our experiment comprised five stages. Among the 149 participants in stage 1 (77 and 72 in the Training and the Control groups, respectively), 146 attended stage 2 (76 and 70, respectively), 142 for stage 3 (72 and 70, respectively), and 130 for stage 4 (68 and 62, respectively). The total attrition rate was 4.70% (7/149) in stage 3 and 12.75% (19/149) in stage 4 (the two stages that correspond to the end of the training program). In addition, 124 participated in stage 5 (66 and 58, respectively, for a modest 16.78% (25/149) attrition rate even in stage 5, a full three months after the end of the training program).²⁴

As explained below, the most important comparisons are the scores in stages 1 and 3 for incentivized measures (142 comparisons), and the scores in stages 2 and 4 for non-incentivized measures (130 comparisons). This gives enough statistical power to detect a medium-size treatment effect on performance in our tests.²⁵ The low attrition rate most likely reflects the training having been conducted in-company, with possible pressure from colleagues and repeat

²³ We do acknowledge that this possibly non-random assignment of the participants to the two groups is a limitation. We take this selection into account in our Difference-in-Differences analysis (see section 5).

²⁴ The attrition rates are close in the two groups. In stage 3, they are 6.49% (5/77) in the Training group and 2.78% (2/72) in the Control group. In stage 4, the rates are, respectively, 11.69% (9/77) and 13.89% (10/72), and in stage 5, 14.29% (11/77) and 19.44% (14/72).

²⁵ We defined the required sample size such that we expected to achieve significance at 5% and power at 95% to detect a medium-sized effect on scores ($d = 0.5$) in one-tail tests, using Mann-Whitney U tests and taking each individual as a single observation. This determined an initial objective of approximately 100 participants in each group to account for attrition. However, because of the pandemic of COVID-19 starting in 2020, the in-company mindfulness training programs had to stop, and we have not been able to reach this target. Post-hoc calculations show that based on the number of participants still present in stage 3, we have a power of 89% to detect an effect of 0.5 in our incentivized measures.

reminders (sent to all) to take part in all stages. Participants were also informed their earnings from the tasks would be paid at the end of stage 5, conditional on participating in all stages.

Appendix Table C2 shows the limited consequences of attrition on the comparability between the two groups over time. The mean characteristics of the Training and Control groups are almost never significantly different in any stage. The only exception (but significant only at the 10% level) is the motivation for the program in stage 3. A complementary way to assess attrition consists of comparing the characteristics of those who quit in the Training group and those who quit in the Control group, since this could be a potential source of bias. Table C3 in Appendix C indicates that the effects of attrition across groups are quite modest and mainly related to education, and that this is driven by very few observations (two versus five observations in stage 3). Therefore, we believe that attrition does not impair the comparability of the groups, and we conduct our main data analysis on the observations for which we have a full data set. Nevertheless, we report in Appendix Table C5 additional difference-in-differences analyses that account conservatively for attrition.

3.2. The Training Program

The training program comprised eight sessions of two hours on average at the three companies' headquarters, one every two or three weeks. These in-company sessions were organized during work time.²⁶ The training was led by senior trainers, experienced positive psychologists who had been practicing and teaching mindfulness meditation for several years.

The training program was based on mindfulness meditation and positive psychology. It included didactic teaching, training with positive-psychology tools, training in mindfulness meditation (including two to three guided mindfulness meditative exercises per session), and individual and collective exploratory dialogues (about feelings, perceptions of the practice, Q&A), supervised and led by the trainers. Daily individual at-home and at-work meditation and positive-psychology practices, as well as practice in pairs, were encouraged between sessions during the training period and afterward. Educational materials were provided to participants (including handouts, meditation audio recordings, training guide, and theoretical inputs).

²⁶ It could be argued that the effects we are measuring are driven by being away from work for a few hours and not by the content of the program itself. Nevertheless, most participants are paid for doing their job and not for working a given number of hours. If any, the effect of the training program was to create additional pressure on the workload, which would go in the opposite direction of the expected effect of the intervention on notably stress.

The content of the training program was the same in the three companies. The covered topics included attention to self, attention to others, mobilization of character strengths and positive emotions, vulnerability and mutual aid, gratitude, self-compassion, resilience, and emotional flexibility (see details of each training session in Appendix A). Three dimensions of the training were expected to have an impact on the quality of decision-making. First, by increasing awareness to one's negative mental patterns, mind wandering, and cognitive biases, the program tried to cultivate the quality of attention, attentional control, and self-awareness. Second, the program aimed at strengthening cognitive flexibility through openness to alternative options, disconnecting automatic reactions to stimuli, promotion of divergent thinking, and by training various techniques (such as Respond versus React, and focus of attention to mind, emotions, and body sensations in the present moment). Third, the program tried to develop pro-social behaviors, by cultivating gratitude and mutual aid, thereby strengthening the importance of taking others into account in one's reasoning.

3.3. The Tasks

Our study consisted of a set of computer-based tasks, programmed in Java. Participants had to perform eight financially-incentivized tasks and to fill out five questionnaires. Details of the instructions are provided in Appendix B and screenshots of the main tasks are in Appendix D. For the incentivized tasks, we selected a battery of tasks that engaged the participants' cognitive sophistication and allowed us to study decision-making in settings involving strategic reasoning, attention, and/or concentration. There is of course some arbitrariness in how we composed this bundle. Our objective was to use tasks for which participants were likely to have had limited previous experience to avoid an uncontrolled source of differences between subjects. Another objective was to use various tasks that we deemed relevant to test if the training program improved cognitive performance in general or some facets of it (cognitive reasoning vs. attention). For the non-incentivized tasks, we selected questionnaires that could measure dimensions that were targeted by the training program (for example, a questionnaire allowing us to measure a reduction of stress). As far as we are aware, none of our incentivized tasks and only a few of the non-incentivized tasks (for example, the perceived stress scale and mindfulness scale) have been used in previous studies on the effects of mindfulness training.

3.3.1 Financially-Incentivized Tasks. These tasks include the Cognitive Reflection Test (Frederick, 2005), the Tower of Hanoi puzzle, the Race-to-60 game (Dufwenberg *et al.*, 2010; Gneezy *et al.*, 2010; Bosch-Rosa *et al.*, 2018), Raven matrices used in tests of fluid intelligence (Carpenter *et al.*, 1990) and self-confidence in this task, a test of Theory-of-Mind (the Reading-In-the-Eyes test of Baron-Cohen *et al.*, 2001), sums of numbers to find in matrices, and a simple spot-the-difference game of attention. These included four cognitive-sophistication tasks.

First, participants had to answer the three-item Frederick (2005) Cognitive Reflection Test, in which one must toss out an intuitive-but wrong-answer and engage in non-automatic thinking to find the correct answer. Each correct answer paid €2. Performance in this task has been found to correlate with IQ. Second, participants attempted a non-verbal logic puzzle (the Tower of Hanoi, invented by Édouard Lucas in the 19th century). The computer screen shows three rods and three disks of various diameters. Initially, the discs were stacked on the leftmost rod with the largest disc at the bottom and the smallest one at the top. The objective was to move the whole stack onto the far-right rod in less than three minutes. A larger disc could not be slid over a smaller disc, that is, the discs could only be moved, one at a time, onto an empty rod or on top of a larger disc. Solving the puzzle paid €5. The minimal number of moves to solve the puzzle is seven. Participants could make as many moves as they liked but each move entailed a cost of €0.30 that was deducted from these €5 (but earnings could not be negative). This task also engages cognitive reflection.

Third, strategic sophistication was measured in six rounds of the Race-to-60 game (on race games, see, *e.g.*, Dufwenberg, 2010 and Gneezy *et al.*, 2010; Bosch-Rosa *et al.*, 2018) played sequentially against the computer with one minute per round. The participant had to choose a number between 1 and 10, inclusive, and then the computer also chose a number in this range. This alternating process continued and a running count was kept on the sum of all chosen numbers. The first to reach at least 60 won; participants were paid €1 for each game won. This game is solvable by backward induction and has a simple dominant strategy with steps of 60, 49, 38, 27, 16 and 5. Unknown to the participants, the computer picked numbers randomly in the first three rounds, except that the computer picked the number to reach 60 if the sum was at least 50; in the last three rounds, the computer's sophistication was increased to also make the sum 49 if the previous sum was between 39 and 48. This game helps identify if players are able to plan in a sequential choice problem.

Fourth, participants had six minutes to solve six advanced progressive Raven matrices (two simple and four of medium difficulty), a non-verbal test usually used to test fluid intelligence (see, *e.g.*, Carpenter *et al.*, 1990). We used these matrices as a cognitive task without any intention to determine the IQ of the participants which would have required many matrices (typically 48). For each question, a series of figures were displayed on the participant's screen; the task was to identify which of eight possible figures suggested on the screen logically followed. Each accurate answer about the missing figure paid €1 but no feedback was given to the participants on whether they had provided a correct answer. Then, participants estimated their absolute performance and their relative performance (their rank compared to the performance of six other randomly selected participants). Each accurate guess paid €1. The objective was to measure the individuals' level of self-confidence. Overconfidence in the estimation of one's score constitutes our fifth incentivized measure.

Two other tasks directly involved attention. We designed the Find-10 task that participants played for two minutes. Six 3x4 tables were successively displayed on their screen, with a number with one decimal place in each cell. Participants had to click on the two numbers in the table whose sum was 10. Each accurate answer paid €1. A table could be passed (with no option to return later) and for each table passed, participants earned a fixed payoff of €0.20. Finally, in the Spot-the-Differences task, the participants' screen displayed two identical figures with contained 100 similar items, except for ten differences. Participants had to click on as many differences as possible in 90 seconds. Each difference spotted correctly paid €0.50. Performance in these two tasks mainly requests concentration and attention.

The eighth incentivized task was the Reading-in-the-Eyes task (Baron-Cohen *et al.*, 2001; Prevost *et al.*, 2014, for the French version), which is a standard measure of differences in Theory-of-Mind capabilities, that is the ability to infer others' mental states and intentions. Thirty-six images showing pairs of eyes were successively displayed on the screen, with four response options describing the target person's emotions or intentions. Participants had to guess what emotion was expressed in each eye gaze, by choosing which of the four options best described the emotion that the eye gaze was expressing. Each accurate answer paid €0.20.

These cognitive and attention tasks allowed us to test whether the training could improve performance by increasing concentration, self-regulation, attention to self and others, emotional stability and, in the last task, by increasing social attention and cognitive empathy.

3.3.2 Non-Incentivized Tasks. In addition to these eight monetarily-incentivized tasks, participants filled out five non-incentivized questionnaires. One questionnaire elicited the participants' time preferences. We used both the qualitative measure of patience and the staircase questionnaire from the Falk *et al.* (2018) Global Preferences Survey. The qualitative measure of patience was based on the response to the question "To what extent are you willing to give up something that would be beneficial for you today in order to benefit more in the future?" on an 11-point scale. In the staircase method, participants made five binary decisions between an immediate reward and a larger reward in twelve months. The immediate hypothetical payment was kept constant in each of the five situations, but the delayed payment increased or decreased in each situation, depending on the previous choices. At any step, participants had the option to make no choice. The method allowed us to identify the indifference point between an immediate but smaller reward and a delayed but larger reward. We included this dimension because patience usually correlates with a range of life outcomes (*e.g.*, Chabris *et al.*, 2009).

Four surveys were psychological questionnaires. We measured perceived stress by adding the scores on the Cohen *et al.* (1983) 10-item 5-point scale Perceived Stress Scale (PSS). This assesses how situations that happened in one's life in the past month are appraised as stressful (for example, "In the last month, how often have you found that you could not cope with all the things that you had to do?"). This includes two sub-scales: perceived self-efficacy and perceived helplessness.

We added a test of cognitive flexibility to collect a measure of the mental ability to adapt to a new environment or new actions, to shift attention to different tasks, and to control one's thoughts. Cognitive flexibility was measured by means of the 12-item 6-point scale test of Martin and Rubin (1995). This test assesses the individual's awareness of alternative solutions, willingness to adapt to a new situation, and self-efficacy in being flexible (for example, "I can find workable solutions to seemingly unsolvable problems"). We included this dimension because most managerial tasks request such flexibility, and some studies (*e.g.*, Moore and Malinowski, 2009) have suggested that mindfulness could improve this capacity.²⁷

²⁷ Alternatively, we could have used an online creativity test but we would have lost control of the conditions in which subjects performed the test. Another possibility would have been to use the Wisconsin card sorting test or the Stroop test. However, we tried to limit the cognitive load of the participants in an online session and thus, a simple 6-item questionnaire was chosen.

Mindfulness (quality of presence) was measured by means of the 39-item 5-point scale Five Facet Mindfulness Questionnaire (Baer *et al.*, 2006; French version by Heeren *et al.*, 2011). These facets are: observing and attending to thoughts and feelings, describing and labelling with words, acting with awareness and concentration, non-judgment of inner experience, and non-reactivity to inner experience. This test measures the ability of an individual to focus his or her attention to experiences in the present moment, in a non-judgmental and accepting way (for example, “It seems I am ‘running on automatic’ without much awareness of what I’m doing”). Finally, we administered a 6-item 6-point scale version of the Resistance to Change test (Oreg, 2003). This test assesses behavioral, affective, and cognitive aspects of an individual’s resistance to change, such as routine seeking, emotional reaction to changes, short-term thinking and cognitive rigidity (for example, “When I am informed of a change of plans, I tense up a bit”).

3.3.3 Additional Information. At the beginning and at the end of stages 1, 3 and 5, we used Self-Assessment-Manikins (Bradley and Lang, 1994) to elicit the participants’ feelings of happiness and nervousness, with five figures varying in affective valence and intensity. This was only for exploratory motives. Participants filled out a brief socio-demographic questionnaire at the end of stage 1. In stages 3 and 5, we also asked questions about the practice of mindfulness exercises outside of the training sessions (see details in Appendix B).

Participants received no feedback on their scores and payoffs until the very end of the experiment, except in the Race-to-60 and the Spot-the-Difference tasks in which they could directly observe their success or failure.

3.4. Timeline and Procedures

The experiment comprised five stages, two carried out in-person at the companies’ premises (stages 1 and 3) and three conducted online (stages 2, 4 and 5).²⁸ Measures were collected for both Training and Control groups at three times: pre-intervention (stages 1 and 2), the completion of intervention about three months later (stages 3 and 4), and three months after the

²⁸ In the third company, stage 3 had to be conducted online as well, but on the same day and at the same times for all the participants of the Training group or the Control group, because it was scheduled the first day of the lockdown imposed by the French government against the COVID-19 pandemic (March 16, 2020). The sessions were scheduled well before we were aware of the sudden social distancing regulations.

end of the intervention (stage 5).²⁹ An exception occurred in the first company in which the Control group started to receive the same training program just after stage 4.³⁰ Table 1 describes the content of each stage.

Table 1. Timeline and Content of the Experiment

Timeline	Stage 1 Pre- intervention	Stage 2 Pre- intervention	Stage 3 End of intervention	Stage 4 End of intervention	Stage 5 3 months after intervention
<i>Type</i>	<i>In-person</i>	<i>On-line</i>	<i>In-person</i>	<i>On-line</i>	<i>On-line</i>
1. SAM Happiness - Nervousness	X		X		X
2. CRT test	X		X		
3. Hanoi Tower	X		X		
4. Race-to-60	X		X		X
5. Patience	X		X		
6. Raven matrices	X		X		
7. Confidence in score in Raven	X		X		
8. Find-10	X		X		
9. Spot-the-difference	X		X		X
10. Socio-demographic survey	X		X		
11. SAM Happiness - Nervousness	X		X		X
12. Reading-in-the-Eyes (ToM)		X		X	
13. Perceived Stress Scale		X		X	X
14. Cognitive Flexibility		X		X	X
15. Five Facet Mindfulness		X		X	X
16. Resistance to Change		X		X	X
17. Questionnaire on the training and meditation practice		X	X		X

The experiment was computerized and programmed in Web language. The in-person sessions were introduced by a presentation of the general rules and timeline of the experiment (including anonymity, confidentiality of the decisions, payment of a fixed 7€ participation fee for each of the five stages, and about a variable payoff depending on the individual decisions made in each stage).³¹ At the beginning of stage 1, all participants signed an informed consent. We asked participants not to speak with anyone about their responses in any stages, to preserve confidentiality and independence of observations. Next, participants received a tablet on which we presented the instructions for each part of the experiment, each at a time. Each participant was able to progress at his or her own pace, with the parts following each other automatically.

²⁹ These time lags differed slightly across companies for practical reasons. At the first company, the experiment took place between November 2018 and June 2019, at the second company between March 2019 and October 2019, and at the third company between November 2019 and June 2020.

³⁰ This means that this sub-sample cannot serve as a control for the long-term effect of the intervention.

³¹ In the instructions, we repeated several times that the participants' responses would be anonymous throughout the experiment. We also mentioned that their data would never be communicated to their company. The objective was to limit the risk that the responses were motivated by the willingness to please the employer (or even the trainers).

Confidentiality was ensured by using our GATE-Lab mobile lab, setting up partitions separating each workstation (see pictures in Appendix E). Moreover, participants had to create a personal identifier (not linked to one's identity) for the whole experiment. As shown in Table 1, the content of stages 1 and 3 was identical and mainly comprised the incentivized measures. These stages lasted on average 45 minutes.

Participants could participate in the three online stages at their preferred time, day, and place in a time window of a maximum of four weeks (unannounced), although we insisted that they do it the week following the receipt of the invitation message (in the Training group this was a requirement in stage 2 to validate the data). Participants received several reminders to the groups in each company until (almost) everyone had participated. As shown in Table 1, the content of stages 2 and 4 was identical and mainly comprised the survey questionnaires (only the Theory-of-Mind test was monetarily incentivized). Stage 5 reproduced most of the tests in stages 2 and 4 (except the Theory-of-Mind test, in order to save participants' time) and it repeated one cognitive task (the Race-to-60) and one attention task (Spot-the-Differences) presented in stages 1 and 3. Each stage lasted 25 minutes on average.

The distribution of earnings was organized in two steps. At the end of each of stages 1 and 3 each participant received a €20 payment in cash or in gift coupons, which corresponded to the fixed participation fee of, respectively, stages 1 and 2, and 3 and 4, plus a small advance on variables earnings. The final payment was done after everyone had completed stage 5 at the companies' premises, staggered over several days to try to avoid earnings comparisons. To receive their earnings, participants presented their identifiers to the experimenter in charge of payment in exchange for a closed envelope containing their personal earnings. In total, participants earned on average €90.57 (S.D.= 13.27).

4. Conjectures

Before we discuss our conjectures and the experimental results, a remark about our ex-ante predictions, our analysis, and pre-registration is in order. We did not pre-register our experiment largely due to oversight. Both co-authors primarily conduct experiments in laboratory settings, where pre-registration is not customary. As well, the practice of pre-registration has not generalized in applied economics, and it has even been called into question by a number of researchers. For example, Coffman and Niederle (2015) make the point that pre-analysis plans

have limited upside. John List, who has argued strongly for methodological improvements such as multiple-hypothesis corrections, acknowledges that pre-registration has not worked out the way that was expected.³²

We have always had the obvious hypothesis that mindfulness practice will improve performance on incentivized tasks and lead to better psychological outcomes. However, we had no initial plan for analysis other than testing for each improvement in each task. As shown in the results section, we also formulated indices for aggregating the results for overall performance. This was done post-hoc, after seeing the data. But we report the results honestly and in full detail, so that readers can draw their own conclusions. We most certainly welcome replications.

The literature has shown that mindfulness affects human functioning primarily through the stability, control, and efficiency of attention (see, *e.g.*, Lutz *et al.*, 2009, and the Good *et al.*, 2016, survey). Mindfulness training has been shown to also improve cognitive capacity (including working memory) and cognitive flexibility, as well as to reduce automaticity of behavior by fostering awareness of automatic actions (Good *et al.*, 2016). By reducing mind wandering and improving attentional control (*e.g.*, Mrazek *et al.*, 2013), the trained participants are expected to make better choices and fewer decision errors in the incentivized games, particularly in the cognitive sophistication and the attention tasks.

Also, since the mindfulness literature has shown beneficial effects for reducing stress and encouraging introspection, we expected that attending the training would decrease overconfidence for overconfident individuals.³³ Finally, since the literature has shown that mindfulness programs tend to strengthen other-orientation and reduce egocentric tendencies,³⁴ we might also expect better performance for trained participants in the Theory-of-Mind test, possibly through an increased focus of mindful attention on the interpretation of the emotions of others. This leads to our first general conjecture.

C1: Mindfulness training improves performance on the incentivized tasks.

³² In his then-editorial role at the *Journal of Political Economy*, he wrote: “I am sympathetic to this overall movement, but my own work tells me that it has not been well executed in our profession, and authors who have papers now should just be upfront and place the results in the proper context.” And that is what we do.

³³ We ignored under-confidence as we expected to observe very few cases, which was indeed confirmed in the data.

³⁴ Note that there is no consensus in the literature. For example, recent studies have called into question the extent to which mindfulness strengthens other-regarding orientation (Hafenbrack *et al.*, 2022) or reduces egocentric tendencies (Gebauer *et al.*, 2018; Nichols *et al.*, 2018). Its effect may depend on a person's independent vs. interdependent self-construals (Poulin *et al.*, 2021).

Conjecture 1 can be decomposed into its different components.

Training improves performance in: C1a) the cognitive sophistication tasks (CRT test, Hanoi Tower, Race-to-60, Raven matrices), C1b) the attention tasks (Find-10 and Spot-the-Differences), C1c) reducing the overconfidence of individuals in terms of performance in the Raven matrices, and C1d) the Theory-of-Mind test.

Our second conjecture incorporates the psychology studies (section 2) that showed positive effects of mindfulness training on stress, flexibility, presence, and acceptance of change. We therefore suspected that the training would improve the scores in these psychological questionnaires. We also expected a positive impact of training on patience. Mindfulness training might increase patience and reduce impulsiveness by improving executive function and by increasing attention to the relative price of sooner vs. later rewards.

C2: Mindfulness training improves performance in the non-incentivized tasks.

Conjecture 2 can also be decomposed into its different components:

Training decreases perceived stress (C2a) and resistance to change (C2b), and increases cognitive flexibility (C2c), mindfulness (C2d), and patience (C2e).

5. Results

To analyze our data, we proceeded in four steps. First, we analyzed performance on each task taken separately. Second, we tested our two general conjectures at the aggregate level. In each case, our analysis is based on both non-parametric statistics (each participant being one observation) and difference-in-differences analysis. Third, we conducted a regression analysis to estimate the average treatment effects on the treated, aiming at measuring the causal effect of the training program. Finally, we examined the longer-term effects of the training program.

5.1 Differences-in-Differences between the Training and the Control Groups by Task

Table 2 reports statistics for each of the eight incentivized tasks. Columns (1) and (2) report the mean scores and standard deviations in parentheses in the Training group and the Control group prior to the intervention.

We report tests of the randomization in the left panel. Since there is no conjecture concerning pre-intervention characteristics, we report two-tailed tests in column (3). Reassuringly, the allocation of employees to the treatments seem to be balanced since there is no difference significant at the 5% level (one is significant at the 10% level).

Table 2. Comparisons of Scores in Incentivized Tasks

<i>Tasks</i>	<i>Pre-intervention scores</i>			<i>Difference in Post – Pre-intervention scores (DiD)</i>		
	<i>T</i>	<i>C</i>	<i>p-value</i>	<i>T</i>	<i>C</i>	<i>p-value</i>
	(1)	(2)	(3)	(4)	(5)	(6)
CRT (0-3)	1.51 (1.15)	1.46 (1.02)	0.750	0.39 (1.19)	0.23 (0.97)	0.163 (+)
<i>N</i>	72	70		72	70	
Hanoi Tower (0-2.9)	1.26 (1.26)	1.03 (1.14)	0.284	0.17 (1.31)	0.42 (1.18)	0.917 (-)
<i>N</i>	72	70		72	70	
Race-to-60 (0-6)	2.85 (1.47)	2.74 (1.47)	0.793	0.46 (1.76)	0.06 (1.45)	0.041** (+)
<i>N</i>	72	70		72	70	
Raven Matrices (0-6)	3.82 (1.54)	3.73 (1.67)	0.809	-0.30 (1.44)	-0.49 (1.60)	0.355 (+)
<i>N</i>	72	70		72	70	
Overconfidence (0-6)	1.21 (1.06)	0.94 (1.07)	0.086*	-0.43 (1.45)	-0.25 (1.41)	0.115 (+)
<i>N</i>	72	67		72	67	
Find-10 (0-6)	3.82 (1.76)	3.79 (1.53)	0.810	0.35 (1.70)	0.27 (1.62)	0.497 (+)
<i>N</i>	72	70		72	70	
Spot-the-Differences (0-10)	7.27 (1.68)	6.91 (1.90)	0.256	0.91 (1.88)	0.90 (2.36)	0.448 (+)
<i>N</i>	70	70		70	70	
Theory-of-Mind (0-36)	27.04 (2.93)	26.84 (2.60)	0.632	0.03 (3.22)	-0.43 (2.97)	0.344 (+)
<i>N</i>	68	62		68	62	

Notes: T for Training group and C for Control group. Below the name of each test are the minimum and maximum possible scores in the tasks. Columns (1) and (2) report mean scores prior the intervention and standard deviations in parentheses. Column (3) indicates the *p*-values from two-tailed Mann-Whitney rank-sum tests comparing the two groups. Columns (4) and (5) report the mean differences in scores ‘after’ compared to ‘before’ the intervention. Column (6) reports *p*-values from DiD tests (one-tailed Mann-Whitney rank-sum tests since our conjecture was that the Training group’s performance increases more than did that of the Control group). The signs in parentheses indicate whether the DiD is going in the expected direction (+) or not (-). Overconfidence is the average difference between the expected score in the Raven matrices and the actual performance. For the tests administered in stages 1 and 3, the number of observations is 72 in the Training group and 70 in the Control group. In some cases, observations are missing, due to technical problems during the experiment. ** $p < 0.05$; * $p < 0.10$.

We also report the mean differences in scores after compared to before the intervention in Columns (4) and (5), with standard deviations in parentheses. Column (6) reports *p*-values from DiD tests (directional one-tailed Mann-Whitney rank-sum tests since we do predict a greater increase in scores in the Training group than in the Control group). It also indicates whether the DiD comparison goes in the expected direction (+) or not (-). When analyzing each incentivized task separately, we found no significant differences between the Training and the Control groups

prior to the (non-) intervention (except for overconfidence). The analysis in Table 2 shows significant improvement for the Training group beyond the change in the Control group only in the Race-to-60 ($p = 0.041$). While they did not differ initially, the mean performance in this task increased by 16.14% in the Training group and only by 2.19% in the Control group. As can be seen, seven of the eight difference-in-differences show improvement.³⁵

Table 3. Comparisons of Scores in Non-incentivized Tasks

<i>Questionnaires</i>	<i>Pre-intervention scores</i>			<i>Difference in Post – Pre-intervention scores (DiD)</i>		
	<i>T</i>	<i>C</i>	<i>p-value</i>	<i>T</i>	<i>C</i>	<i>p-value</i>
	(1)	(2)	(3)	(4)	(5)	(6)
Stress (0-40) <i>N</i>	18.19 (6.64) 68	16.95 (6.16) 62	0.315	-3.51 (6.38) 68	-0.16 (4.90) 62	<0.001*** (+)
Cognitive flexibility (12-72) <i>N</i>	49.56 (6.96) 68	49.03 (6.74) 62	0.649	3.10 (6.07) 68	-0.06 (4.35) 62	0.001*** (+)
Mindfulness (39-195) <i>N</i>	106.44 (20.57) 68	110.32 (20.52) 62	0.303	14.19 (15.93) 68	-1.03 (10.29) 62	<0.001*** (+)
Resistance to Change (6-36) <i>N</i>	15.56 (4.15) 68	16.82 (4.14) 62	0.073*	-0.47 (2.99) 68	0.19 (2.72) 62	0.044** (+)
Patience (1-32) <i>N</i>	24.14 (9.15) 71	24.41 (8.79) 66	0.969	-1.21 (9.48) 71	-1.35 (8.23) 66	0.223 (+)

Notes: T for Training group and C for Control group. Below the name of each questionnaire are the minimum and maximum possible scores. Columns (1) and (2) report mean scores in each questionnaire prior the intervention and standard deviations in parentheses. Column (3) indicates the p -values from two-tailed Mann-Whitney rank-sum tests comparing the two groups. Columns (4) and (5) report the mean differences in scores ‘after’ compared to ‘before’ the intervention. Column (6) reports p -values from DiD tests (one-tailed Mann-Whitney rank-sum tests since our conjecture was that the Training group’s performance increases more than did that of the Control group). The signs in parentheses indicate whether the DiD is going in the expected direction (+) or not (-). The number of observations in the patience measure is lower than the number of participants present in stages 1 and 3 because we exclude individuals who did not answer in one step of the questionnaire, making the computation of the patience index impossible. *** $p < 0.01$; ** $p < 0.05$; * $p < 0.10$.

Table 3 reports a similar analysis for the five non-incentivized measures. In the left panel, we see that no pre-intervention score differs significantly between the Training and the Control groups (one is significantly different at the 10% level). In the right panel, the DiD tests in column (6) show that the Training group improved more than the Control group in every

³⁵ Or a smaller decrease in performance, such as for the Raven matrices. Indeed, we (unintentionally) selected harder matrices in the second test.

measure except patience. The findings on stress, cognitive flexibility, and mindfulness are robust to multiple outcome comparisons ($p = 0.001$ or less), using a bootstrapping approach allowing p -values to be correlated to control for family-wise error rate (List *et al.*, 2019), although the resistance to change result is not robust to this. Note that all five DiD measures move in the predicted direction; a one-tailed binomial test gives $p = 0.031$ (one in 32). This includes patience: participants from both groups became more impatient over time, but this is slightly less the case, on average, for those from the Training group.

This analysis supports our conjectures that training decreased perceived stress (C2a) and resistance to change (C2b), while increasing cognitive flexibility (C2c) and mindfulness (C2d). It rejects our conjecture that training would increase patience (C2e). One interpretation is that such a training may change earlier-versus-later preferences by drawing attention to the relative price of an earlier reward (which should increase patience) but on the other hand, it trains individuals to focus their mind on the present experience (which may make the earlier reward more attractive). The two effects, if they exist, may cancel out each other. This is consistent with Alem *et al.* (2021), who found little or no effect of meditation training on students' patience.

5.2 Aggregate Differences-in-Differences between the Training and the Control Groups

We now turn to an aggregate analysis. To test our conjectures with a common metric, we built composite measures of performance for the incentivized measures and for the non-incentivized measures, combining re-scaled individual scores in the various tasks and questionnaires. Building a composite index allows us to represent most variation in our measures; it is particularly relevant if some of the components are correlated. Since some researchers may quite reasonably question the construction of such indices, it is nevertheless a very useful way of summarizing information. We note that people in financial markets keenly follow the various stock indices, and that price and quality indices are in wide usage in goods markets.

We used two different procedures for constructing indices to have at least some degree of generality. Simply summing raw scores in the various tasks to compute a single measure would not be reliable because the maximum responses in some tasks would drive the outcome. Therefore, to give equal weighting to each component, we computed an index based on standardized z -scores. We standardized each score such that each variable has a mean of 0 and a standard deviation of 1: we subtracted the mean score from each individual score and divided this difference by the standard deviation. Then, we summed the standardized scores obtained in

the various tasks to compute this index. As a complement, we built a second composite index based on the classification of the score in each considered task on a 1-4 scale. We started by dividing the performance data in stage 1 or 2 (depending on the task) into quartiles.³⁶ We sometimes had to adjust the definition of the four categories according to the dispersion of scores in the task. We detail and justify the cut-off points used for each component in Appendix E. After re-scaling the data, we summed the obtained scores in the various tasks to obtain the index.

We computed these two indices separately for the incentivized tasks (index-I) and for the non-incentivized tasks (index-NI). The indices for the incentivized tasks include the re-scaled scores in the CRT, the Hanoi tower, Raven matrices, overconfidence on score in the Raven matrices, the Find-10 task, the Spot-the-differences task, the Race-to-60 game, and the Theory-of-Mind test. The indices for the non-incentivized measures include the re-scaled scores for perceived stress, cognitive flexibility, mindfulness, resistance to change, patience from the staircase method. We assigned a reverse-re-scaled score to the actual overconfidence scores, stress, and resistance to change, so that a higher re-scaled value could be assigned to lower actual scores in these variables; for computing the z-scores, we simply reverse coded these variables. This allowed us to sum the re-scaled scores with those of the other variables to compute the indices. We only compared the observations of participants whose scores were measured for the included tasks in the two stages.³⁷

Appendix Table C4 displays the correlation coefficients between the scores in the various tasks. Scores in the CRT and Raven matrices correlate with most other measures, while Theory-of-Mind and patience correlate with none. There is a much higher correlation for the scores in the various non-incentivized measures.

Table 4 summarizes the p -values from Mann-Whitney rank-sum tests comparing the indices (I and NI, based on z -scores or on categories) between the Training and the Control groups (1) before the intervention (stages 1 or 2), and (2) after the intervention (stages 3 or 4).

³⁶ This results in unequal score intervals for a given task. Alternatively, we could have divided scores in equal intervals, but this was not always meaningful because the various components had different standard deviations. Thus, some categories for some tasks would have been almost empty.

³⁷ There are two exceptions. The index for the incentivized measures mainly includes tasks performed in stages 1 and 3, and one task performed in stages 2 and 4 (the test of Theory-of-Mind). To keep the highest number of observations when comparing the evolution of this index over time, we also included the participants who did not attend stage 4 in the computation of the index; for these subjects we computed their pre- and post-intervention indices without including their score in the test of the Theory-of-Mind. We proceeded similarly for the computation of the non-incentivized indices: we included the participants whose patience score in stage 1 or 3 was missing and we computed their pre- and post-intervention indices without including their score in patience.

However, the post-intervention comparisons between the Training and the Control groups are naïve since they do not control for possible differences in unobservable characteristics across groups. So, column (3) gives p -values from Mann-Whitney rank-sum tests comparing the difference in the composite indices across the two stages of observation in the Training versus the Control groups. This difference-in-difference (DiD) approach controls for heterogeneity in unobservable characteristics and sheds light on the evolution of performance over time in the Training group compared to the Control group.

Table 4. Index Comparisons

	Pre-intervention Training vs. Control (1)	Post-intervention Training vs. Control (2)	DiD Training vs. Control (3)
<i>Index built on 1-4 scale categories</i>			
- Index-I	0.350	0.012**	0.049**
- Index-NI	0.940	0.001***	< 0.001***
<i>Index built on z-scores</i>			
- Index-I	0.380	0.013**	0.079*
- Index-NI	0.929	0.002***	< 0.001***

Notes: The Table reports p -values from Mann-Whitney rank-sum tests (two-tailed for column (1) and one-tailed for columns (2) and (3), given our directional hypotheses.). The first two rows use the index built on the 1-4 scale categories, and the last two rows use the index built on z -scores. Index-I include the eight incentivized measures (CRT, Hanoi tower, Raven matrices, overconfidence on score in the Raven matrices, Find-10, Spot-the-differences, Race-to-60, and the Theory-of-Mind test). Index-NI include the five non-incentivized measures (perceived stress, cognitive flexibility, mindfulness, resistance to change, patience). For the incentivized measures, $N = 70$ in the Training group and $N=67$ in the Control group. For the non-incentivized measures, $N = 68$ in the Training group and $N = 62$ in the Control group. DiD is for Difference-in-Differences. *** $p < 0.01$; ** $p < 0.05$, * $p < 0.10$.

Siegel (1956), perhaps the most venerable and respected work on statistics in the social sciences, argues strongly for the use of one-tailed tests when one has an *ex-ante* hypothesis. We follow this policy in our analysis. We report one-tailed tests in columns (2) and (3) since we predicted that the training program would improve performance in the tasks.

We can see that the two indices give generally consistent results. When we compare the two groups, we find no significant differences between the two groups prior to the intervention, whereas the indices significantly differ across groups after the intervention, regardless of whether we consider the incentivized or the non-incentivized measures. Using DiD, our directional one-tailed tests give p -values of 0.079 for the index built on z -scores and 0.049 for the index built on categories, showing a marginal effect of training at the aggregate level on performance in the incentivized tasks. Regarding non-incentivized measures, the DiD tests reveal

that both indices increased significantly more in the Training group than in the Control group, indicating a positive effect of training on performance in these measures.

Overall, this analysis at the aggregate level strongly supports our second conjecture (on the non-incentivized measures) and offers modest support for the first conjecture (on the incentivized measures). Note that the differences found in column (2) are all highly significant, so that a more naïve analysis would draw stronger conclusions. Nevertheless, we acknowledge limitations in this exercise. A composite index cannot fully substitute for an analysis of the difference-in-difference in each task taken in isolation, as reported in the next sub-section.

5.3. Estimation of the Causal Effect of Training in the Training Group

To identify the causal effect of training on performance, accounting for the non-random assignment of individuals to the treatment and individual traits, we also estimated linear models with robust standard errors, formalized as follows:

$$Y_{it} = \alpha + \gamma Treated_i + \delta Stage + \beta(Treated_i * Stage) + \theta x_j + \psi z_i + \varepsilon_{it} \quad (1)$$

In each regression, the outcome variable, Y_{it} , is the score of the individual in either the pre-intervention stage (1 or 2) or the post-intervention stage (3 or 4). Since we have two observations for each person, we clustered the standard errors at the individual level. The independent variables include a dummy variable for being in the Training group (“ $Treated_i$ ”), a dummy variable for being in the post-intervention stage (“ $Stage$ ”, capturing the effect of time on score in both groups), and an interaction term for belonging to the Training group and being in the post-intervention stage (“ $Treated_i * Stage$ ”). The β parameter captures the Average Treatment Effect on the Treated (ATET), that is, the causal effect of the training program on the trainees. We include two company dummies, x_j , and an individual dummy for a regular practice of meditation, z_i , with θ and ψ the respective associated parameters.³⁸ ε_{it} represents a random error term.

Table 5 summarizes the estimated regression coefficients of the causal effect of the treatment on the Training group for the composite indices, based on the 4-scale categories or on z-scores, and for each incentivized task (model (1)) and non-incentivized task (model (2)). We

³⁸ The dummy variable for a regular practice of meditation is coded 1 for all individuals who reported to practice meditation every day or every week, and 0 otherwise. We also include fixed effects for firms. Note that clustering the standard errors at the company level would not provide reliable estimates because having too few clusters (it would be three in our study) would bias the estimates.

Table 5. Average Treatment Effects on the Treated

<i>Dependent Variable: Index or Score</i>	<i>Incentivized Tasks (1)</i>	<i>Non-Incentivized Tasks (2)</i>	
<i>Analysis at the aggregate level</i>			
Index based on categories <i>N</i>	1.138** (0.612) 274	Index based on categories <i>N</i>	1.945*** (0.442) 260
Index based on z-scores <i>N</i>	0.866* (0.604) 274	Index based on z-scores <i>N</i>	1.812*** (0.371) 260
<i>Analysis at the task level</i>			
CRT <i>N</i>	0.160 (0.183) 284	Stress <i>N</i>	-3.353*** (1.001) 260
Hanoi Tower <i>N</i>	-0.253 (0.210) 284	Cognitive Flexibility <i>N</i>	3.167*** (0.928) 260
Race-to-60 <i>N</i>	0.401* (0.272) 284	Mindfulness <i>N</i>	15.223*** (2.351) 260
Raven Matrices <i>N</i>	0.180 (0.258) 284	Resistance to Change <i>N</i>	-0.664* (0.505) 260
Overconfidence <i>N</i>	-0.177 (0.244) 278	Patience <i>N</i>	0.137 (1.525) 274
Find-10 <i>N</i>	0.076 (0.281) 284		-
Spot-the-Differences <i>N</i>	0.014 (0.363) 280		-
Theory-of-Mind <i>N</i>	0.465 (0.548) 260		-

Notes: The table summarizes the estimates of the Average Treatment Effects on the Treated -ATET- (the β parameter in equation 1) from separate linear regressions with robust standard errors clustered at the individual level. The dependent variable is the index or the score (pre-intervention score in stage 1 or 2, or post-intervention score in stage 3 or 4, depending on the task). Company dummies and a dummy for a regular (weekly or daily) practice of meditation are included. Model (1) is for the incentivized tasks and model (2) for the non-incentivized tasks. *N* is the number of observations. *** $p < 0.01$; ** $p < 0.05$; * $p < 0.10$ in one-tailed tests.

report one-tailed tests to reflect our conjectures for a significant improvement of performance in the Training group compared to the Control group. The details of each regression are reported in Appendix G. To correct for attrition, Table C5 in Appendix C reports a similar analysis,

assigning the average performances in Stage 3 of the individuals who stayed to the missing participants in Stage 3 who hold similar characteristics in terms of education.³⁹

Table 5 shows that training had a causal positive effect on the trainees' performance at the aggregate level for both types of tasks (this is also seen in Table C5, except for the index based on *z*-scores in model (1)).⁴⁰ For example, using the scores based on categories, attending the training program increased the performance index intervention by 1.14 (1.94) points for the incentivized (non-incentivized) tasks. For the index based on *z*-scores, we found an effect of 0.87 points (only marginally significant) and 1.81 points, respectively. The task-by-task analysis shows no significant causal effect of the training in model (1), except for the Race-to-60 task ($p = 0.070$) in which training marginally increased performance by 0.40 points over the baseline.

Model (2) in Table 5 reveals a significant causal effect of the training on the trained participants' scores over time in four of five non-incentivized measures. It decreased the reported stress levels by 3.35 points and resistance to change by 0.66 points (the latter is only marginally significant), and it increased the cognitive flexibility score by 3.17 points and the mindfulness score by 15.22 points.⁴¹ In contrast, we found no causal effect of training on patience, although the sign of the ATET is in the expected direction (patience tended to decrease if no treated individuals had been trained but increased due to training). Table C5 replicates these findings, although the marginal improvement in resistance-to-change is no longer significant when we correct for attrition.

³⁹ This criterion was selected because it is significantly different between those who quit before a given stage in the Training group and in the Control group (see Table C3). Thus, those who quit from a given group and were (were not) graduates received the mean performance of those from the very same group who were (were not) graduates.

⁴⁰ We explored alternative ways to build the aggregate indices for the incentivized measures. In particular, we created two indices based respectively on the aggregated measures of cognitive sophistication (CRT, Hanoi tower, Race to 60 and Raven matrices) and on the measures of attention (Find-10 and Spot-the-differences tasks). We proceeded similarly for the indices based on *z*-scores. The same DiD regressions as with the full indices were run with the two new indices. We also used alternatively a Principal Component Analysis to construct the indices and conducted the same DiD analysis. However, most of the lower levels of aggregation produced non-significant coefficients (available upon request). This indicates that we need a sufficiently high number of tests whose results point in the same direction to identify a positive effect of the intervention at the aggregate level.

⁴¹ The mindfulness score aggregates five factors. It could be argued that the last three factors (act with awareness, non-judgment, and non-reactivity to inner experience) are those that are the most related to the effect of the intervention, whereas the first two factors (observe, describe) are more related to the program itself. We replicated the same analysis for each of the five factors taken separately. The causal effect of training is significant at the 1% level on each of the five factors. In all the other regressions reported in the paper, using the aggregate measures or each factor separately delivers qualitatively the same results with the same level of significance. Details are available from the authors upon request.

In an exploratory analysis, we estimated the same models as those in Table 5, augmented with gender covariates (see Appendix Table C6). Gender was included both as a dummy variable and in interaction with each of the other independent variables (Treated, Stage and Treated*Stage). In model (1), the common causal effect of the treatment on the index based on categories became significant at the 1% level and the effect on the index based on z-scores at the 5% level; the causal effect of the treatment on the two indices that is specific to the males who received the treatment was negative and significant at the 5% level. This suggests that overall, the females' performance in the incentivized tasks benefited more from the treatment than did males' performance. The common ATET on the Race-to-60 score became significant at the 5% level, with no significant gender effect. No gender effect on the ATET was detected in model (2) for the non-incentivized measures: both genders benefited from the training to the same extent.

This analysis confirms the results presented in the previous subsections. Summarizing:

Result 1: There is a causal positive impact of the mindfulness training program on the treated individuals' aggregate indices based on incentivized measures. However, at the individual task level, there is only significant evidence of a causal impact in the Race-to-60 game (a); no significant impact was found (b) on the other cognitive-sophistication tasks (CRT test, Hanoi Tower, Raven matrices), (c) the attention tasks (Find-10 and Spot-the-Difference), (d) over-confidence, and (e) Theory-of-Mind.

Result 2: There is a causal positive impact of the mindfulness training program on the treated individuals' aggregate indices based on non-incentivized measures related to mental health. A robust causal impact is identified at the individual task level for (a) perceived stress, (b) cognitive flexibility, (c) mindfulness, and some evidence is found of a causal effect on (d) resistance to change. No such effect is found for individuals' patience.

5.4 Estimation of the Causal Longer-Term Effect of Training

Finally, we explored the causal effect of training on the treated three months after the end of the intervention. In stage 5, participants again played the Race-to-60 game and the Spot-the-differences task, and they answered the psychological questionnaires. Table 6 reports the ATET from linear regressions with robust standard errors clustered at the individual level. The dependent variable is the score of the individual in either the pre-intervention stage (stage 1 or 2, according to the task) or three months after the end of the intervention (stage 5).

Table 6. Average Treatment Effects on the Treated in the Longer Term

<i>Dependent Variable: Index or Score</i>	
<i>Analysis at the aggregate level</i>	
Index based on category	2.609*** (0.577)
Index based on z-scores	2.566*** (0.497)
<i>Analysis at the task level</i>	
Race-to-60	0.503* (0.390)
Spot-the-Differences	0.827* (0.619)
Stress	-4.828*** (1.244)
Cognitive Flexibility	4.671*** (0.894)
Mindfulness	16.755*** (3.168)
Resistance to Change	-1.039* (0.702)
<i>Number of observations</i>	188
<i>Number of clusters</i>	94

Notes: The table summarizes the estimates of the Average Treatment Effects on the Treated (the β parameter in equation 1) from separate linear regressions with robust standard errors clustered at the individual level. The dependent variable is the index or the score (the pre-intervention score in stage 1 or 2, depending on the task, or the score three months after the end of the intervention, in stage 5). The composite indices are computed based on the four non-incentivized tasks performed in stage 5. Company dummies and a dummy for a regular (weekly or daily) practice of meditation are included. The regressions exclude participants from the Control group who received training just after stage 4. This exclusion leads us to recalculate the z-scores on the restricted sample. *** $p < 0.01$; ** $p < 0.05$; * $p < 0.10$ for the justified one-tailed tests.

The analysis is conducted at the aggregate level for the four non-incentivized measures collected in stage 5, using our two composite indices, and at the task level for the six tasks performed in this stage. 30 participants from the Control group were excluded from the analysis, having received the same training just after stage 4 (as explained earlier). Appendix Table C7 reports complementary specifications. There model (1) excludes the participants of the Training group from the same company; model (2), instead, includes all participants. As in Table 5, these regressions include company dummies and a dummy for a regular practice of meditation.

Tables 6 and C7 show that, regardless of the exclusions considered, we can still identify a significant and beneficial effect of the training at the aggregate level for the non-incentivized measures, and on perceived stress, cognitive flexibility, and mindfulness, each taken in isolation, three months after the end of the intervention. The magnitude of the effects is naturally smaller in model (2) in Table C7. Excluding the participants from the Control group who received

training also reveals a significant long-term effect of the training on the treated participants' scores in the Race-to-60 game, the Spot-the-Differences task, and reduced resistance to change (see Table 6), but this is only marginally significant (and no longer significant in Table C7).

This analysis leads to our last result:

Result 3: The causal positive impact of the training program on the treated individuals' aggregate indices and scores in the non-incentivized measures related to mental health persists three months after the end of the intervention. The longer-term causal impact of training on scores in incentivized tasks is conditionally observed, depending on the specifications.

5. Discussion and Conclusion

Mindfulness has been considered to involve being more focused on one's immediate experience through improved attention, awareness, and control. Practicing mindfulness may improve the well-being of individuals and may also have corresponding benefits for the performance of firms and for public health. We studied the impact of mindfulness and positive-psychology training at three large companies with both non-incentivized questions and incentivized tasks with control groups. There have been previous studies on the effects of mindfulness practice, but these have typically been conducted without incentives, and they used different tasks than most of ours. Conducting this study in-house at three firms also contributed to a much lower attrition rate. We do find strong evidence for the effect on mental health, with more nuanced support for the effect of mindfulness training on cognitive performance.

The questionnaire results are easy to interpret, with highly-significant results for the aggregated non-incentivized tasks ($p < 0.001$). Regarding cognitive performance, although our study offers one of the toughest possible tests, we found indications that this program led to some beneficial effects, with nearly every measure moving in the expected direction for those who took the training relative to the control group. The average treatment effect on the treated for the aggregated incentivized tasks in two tests is at least weakly significant ($p = 0.032$ and $p = 0.076$), while it is highly significant for the measures more directly related to mental health.

Why would the results differ depending on whether incentives were used for the tasks? As mentioned earlier, there are several reasons why one might observe stronger effects for the non-incentivized than for the incentivized measures (despite the fact that most of the verbal measures were developed in English and translated into French, which could have increased the error variance). One is that by introducing monetary incentives in some tasks, the level of

attention of all the participants (in both the control and treatment groups) increased, thereby perhaps clouding differences between the two groups in terms of attention capability. Another possible reason is a declarative bias – individuals who spent a lot of energy to attend the training program (increasing time pressure on their regular workload) and to exercise between training sessions may persuade themselves that it was a worthy investment, perhaps exaggerating the conscious (or unconscious) benefits when this is costless. Such a bias might also result from a willingness to please the company that paid for this training.

A third possibility, related to the content of two types of tasks, is that it is more difficult to improve cognitive abilities (mainly captured by the incentivized tasks) than psychological states and well-being (mainly captured by the non-incentivized measures). Finally, training may have had positive impact on performance in all tasks, but this was counteracted by a negative effect on effort in the incentivized tasks. Studies in psychology have found that mindfulness can increase subjective well-being by reducing the financial desires discrepancies (Brown *et al.*, 2009). Furthermore, studies using functional magnetic resonance imaging have found that mindfulness meditators are less susceptible to monetary rewards and exhibit reduced neural activation in reward-related areas of the brain during incentive anticipation compared to non-meditators (Kirk *et al.*, 2015).⁴²

We believe that previous results on incentivized performance are consistent with our data. Alem *et al.* (2021) feature one task, choosing a low- or high-calorie item for consumption. They state: “We find indicative evidence that ... eating habits may have improved.” Shreekumar and Vautrey (2021) find a 1.9% increase in productivity in a proofreading task by users of a meditation app in the U.S., based on a large scale RCT study online. They found no effect on sustained app usage once the incentives expired. We also saw little deterioration in our measures three months after the end of our intervention. This is an important issue that requires more study, applying to all interventions involving incentives. Finally, the field experiment conducted by Cassar *et al.* (2022) in an educational setting also reveals positive effects of mindfulness meditation on students’ mental health but complex effects on academic performance. While a negative effect was identified in the short run through, notably, increased sleeping time, a

⁴² From that perspective, the level of incentives to perform the cognitive tasks was perhaps too low in our experiment. Indeed, reducing stress may help people perform better in the incentivized tasks when stakes are high, whereas it may disengage people if stakes are low.

positive effect on performance was observed six months after the end of the training program, driven by those who continued practicing meditation.

In any case, taken together, the data from our eight incentivized tasks show improvements in performance in seven of the eight tasks ($p = 0.031$ on a one-tailed binomial test). While it is true that only one comparison for individual tasks shows a significant difference, we nevertheless feel that this is a meaningful pattern overall. Our view is that mindfulness has the potential to improve performance, but that it may be necessary to have longer or more intensive trainings to routinely show this improvement and create a habit.

We view our results on incentivized cognitive performance as exploratory, in that either a larger sample or a more intensive training might well have provided more conclusive results. Indeed, there may be some heterogeneity in resistance and benefit to such training, and in the natural mindfulness of individuals (*e.g.*, Brown *et al.*, 2003). Moreover, by focusing on individual tasks our design excluded potential effects of the intervention on behavior in team settings. For example, the training could help improve communication skills and trust among employees. We also acknowledge some limitations of our study. In particular, the intervention that was introduced was not a standardized MBSR program, as it incorporated components of both mindfulness and positive psychology. This limits the comparability of our results with those of studies using the standard MBSR program. Furthermore, manipulations of the training program would be needed to disentangle the effects of the mindfulness and positive-psychology elements of the intervention.

Nevertheless, we believe that the methodological improvements introduced in our study enhance the credibility of our results. It is particularly crucial to minimize the selection bias that has typically been exacerbated by high levels of attrition. The low attrition rate in our study reflects our conducting the research in-house at firms; this is something to be considered in subsequent studies. Our results offer hope for future work to refine and extend the research on the effects of mindfulness training on health and cognitive abilities. It would be particularly interesting to explore whether this type of intervention at work might reduce the risk of burn-out and improve teams' wellbeing and efficiency. We hope that others join us in this interesting and important quest.

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Appendix

Appendix A. The training program

The following table summarizes the content of the eight training sessions. It indicates for each action whether it is related to a mindfulness training program (“M”) or to a positive psychology intervention (“PP”).

Session	Main topic	Content
1	Paying attention to self and to others	Awareness of automatic reactivity (M) Mindful breathing (M) Listening to others with empathy (M) Identifying negative inner monologues (M)
2	Mobilizing our strengths	Feeling a moment of inner strength (M) Identifying personal strengths (PP) Body Scan (M) Mobilizing personal strengths on a daily basis (PP) Reliving a moment of inner strength and serenity (M) Mobilizing collective strengths for greater involvement and cooperation (PP)
3	Relationships and positive emotions	Identifying one’s negativity bias and redirecting one’s attention to positive thoughts (PP) Understanding the benefits of positive emotions and the mechanisms of the positive brain (PP) Savoring positive thoughts (M) Encouraging positive interactions at work (PP) More commonalities than differences (M) Developing a culture of positive emotions (M)
4	Vulnerability and mutual aid	Mindful breathing (M) Deep empathic conversations (PP) Feeling one’s commonalities and limits, revealing one’s vulnerability (PP) Understanding the benefits of collaborative help and vulnerability (PP) More commonalities than differences (M)
5	Acting according to our values, our energies	Discovering and feeding one’s physical, emotional, mental and spiritual energies (M) What really matters to me (M) Acting according to one’s own values (PP) Boosting one’s mental energy (PP) Increasing one’s own emotional flexibility (M) Knowing better one’s own emotions (M)
6	Gratitude	Understanding the benefits of gratitude (PP) Feeling and expressing gratitude (PP) How to integrate gratitude at work (PP) Radiating benevolence (M)
7	Resilience, perfection and compassion	Mindful breathing (M) Understanding and feeling acceptance (PP) Practicing acceptance (M) Discovering the 3 pillars of resilience (PP) Practicing resilience (M)

		Learning to let go of perfectionism (PP) Understanding self-compassion (PP) Practicing self-compassion (M)
8	Cognitive biases and inclusive decision-making	Mindful breathing (M) Understanding our cognitive biases, without judging ourselves (M) Spotting one's own biases and distancing from them (M) Thinking about the link between biases, divergent thinking, and more inclusive decisions (PP)

Appendix B. Instructions displayed on screen *[Translated from French]*

Instructions for Stage 1 *[In-person]*

Welcome to Stage 1!

To remember your identifier, we recommend that you define your personal identifier as follows (without space without dashes, without cedilla and in lower case):

- the first two letters of your mother's first name
- the first two letters of your father's first name
- your day and month of birth (in numbers)

For example, if your mother's name is Julie and your father Martin and you were born on July 2nd, your ID is juma0207

Please create your identifier: [_____]

This session consists of several parts that will be automatically succeed to each other. Your decisions, responses to the survey, and earnings will remain anonymous and confidential.

The amounts announced in the instructions will be actually paid to you based on the accuracy of your answers. Please do not communicate with other participants, either orally or by means of gestures. If you have any questions, please call us and we will come to answer your questions in private.

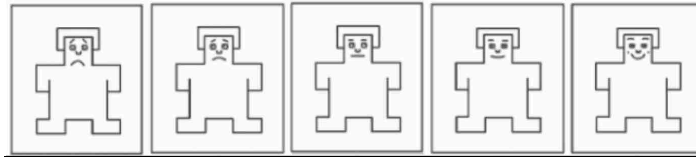
If you are ready to start Part 1, please press OK.

Preliminary Questions *[Emotional state]*

Question 1

Please click on the figure that best describes how you feel AT THIS PRECISE MOMENT.

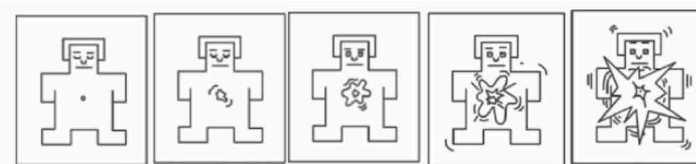
For example, if you feel completely happy or fulfilled, click on the figure on the right. On the contrary, if you feel completely unhappy or dissatisfied, click on the figure on the left. Click on another figure if you feel in an intermediate state.



Question 2

Please click on the number under the figure that best describes how you feel AT THIS PRECISE MOMENT.

For example, if you feel completely excited or angry, click on the figure on the right. On the contrary, if you feel completely relaxed or calm, click on the figure on the left. Click on another figure if you feel in an intermediate state.



Part 1 *[CRT test]*

Three questions will appear successively on your screen.

After entering your answer, validate it by pressing OK. For each correct answer, you earn €2.

If you are ready to start Part 1, please click OK.

Question 1

A tennis racket and a tennis ball cost 1.10€ in total. The racket costs 1€ more than the ball.
How much does the tennis ball cost? Enter the amount in cents.

[__] cents of € [Correct answer: 5 cents; intuitive answer: 10 cents]

Question 2

If it takes 5 machines 5 minutes to make 5 widgets, how long would it take 100 machines to make 100 widgets?

[__] minutes [Correct answer: 5 minutes; intuitive answer: 100 minutes]

Question 3

In a lake, there is a patch of lily pads. Every day, the patch doubles in size. If it takes 48 days for the patch to cover the entire lake, how long would it take for the patch to cover half of the lake?

[__] days [Correct answer: 47 days; intuitive answer: 24 days]

End of Part 1

You will be informed of your earnings in this part at the end of Stage 5.

Part 2 [Hanoi Tower]

In this part, you have to solve a puzzle. This puzzle displays three rods and three discs of different sizes. At the beginning, all the discs are in the leftmost rod, with the largest disc at the bottom and the smallest at the top.

The objective is to bring all the discs to the far-right rod in less than 3 minutes.

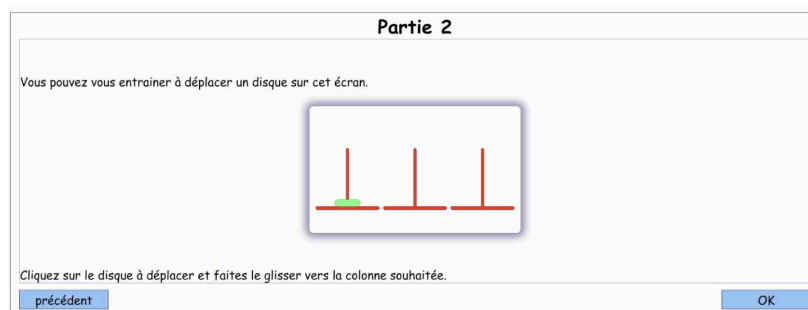
You can only move one disc at a time and you can only move the top disc in a rod.

The top disc of any rod can be moved to the top disc of any other rod.

However, you cannot move a larger disc over a smaller disc – that is, the discs can only be moved to an empty rod or over larger discs.

In other words, the movements are horizontal.

You can practice by moving a disc on this screen.



Click on the disc to move and bring it to the desired rod.

For this game you earn **€5** if you succeed to relocate the discs to the far-right rod. Beware: **any disc movement costs you €0.30** that will be deducted from these €5.

However, your earnings cannot be less than €0.

Press OK to start.

End of Part 2

OK

Part 3 [*Race to 60*]

In this part, you are opposed to the computer.

You and the computer alternatively choose numbers between 1 and 10.

The numbers are added together, and anyone who chooses the number that increases the sum to 60 or more wins the game.

In detail, the game works like this.

- You start by choosing a number between 1 and 10, included.
- Then, the computer enters a number between 1 and 10 and this number is added to your number.
- The sum of all the numbers selected so far is displayed on the screen.
- If the sum is less than 60, you enter a number between 1 and 10 again, which in turn will be added to the sum of all the numbers previously chosen by you and the computer.

This sequence is repeated until the sum of all numbers is greater than or equal to 60. Anyone (you or the computer) who chooses the number that brings the total number to 60 or more wins.

You will play this game **6 times**. For each game, you have **60 seconds**. Each game won by you will earn you **€1**.

Press OK to start the part.

End of Part 3

OK

Part 4 [*Time preferences*]

Please answer the following question:

To what extent are you willing to give up something that would be beneficial for you today in order to benefit more in the future?

Please give your answer on a scale of 0 to 10. 0 means "not at all willing" and 10 means "very willing". You can also use any number between 0 and 10 to indicate where you are on the scale.

[0 1 2 3 4 5 6 7 8 9 10]

Validate

In this part you do not earn any money. We ask you to imagine that you are given the choice of receiving a payment today or in 12 months. We will present to you 5 different situations.

The hypothetical payment today is the same in each of these situations. The payment in 12 months is different in every situation.

For each of these situations, we would like to know which one you would choose. Please assume that there is no inflation, that is, future prices are the same as today's prices.

Please consider the following alternative: would you rather receive €100 today or €X in 12 months?

OK

[*Staircase method*]

Q107. Would you prefer to receive €100 today or €154 in 12 months?

1 - Today [*Go to Q123*]

2 - Within 12 months [*Continue*]

9 - No opinion [*Go to Q6*]

Q108. Would you prefer to receive €100 today or €125 in 12 months?

- 1 - Today [*Go to Q116*]
- 2 - Within 12 months [*Continue*]
- 9 - No opinion [*Go to Q6*]

Q109. Would you prefer to receive €100 today or €112 in 12 months?

- 1 - Today [*Go to Q113*]
- 2 - Within 12 months [*Continue*]
- 9 - No opinion [*Go to Q6*]

Q110. Would you prefer to receive €100 today or €106 in 12 months?

- 1 - Today [*Go to Q112*]
- 2 - Within 12 months [*Continue*]
- 9 - No opinion [*Go to Q6*]

Q111. Would you prefer to receive €100 today or €103 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q112. Would you prefer to receive €100 today or €109 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q113. Would you prefer to receive €100 today or €119 in 12 months?

- 1 - Today [*Continue*]
- 2 - Within 12 months [*Go to Q115*]
- 9 - No opinion [*Go to Q6*]

Q114. Would you prefer to receive €100 today or €122 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q115. Would you prefer to receive €100 today or €116 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q116. Would you prefer to receive €100 today or €139 in 12 months?

- 1 - Today [*Go to Q120*]
- 2 - Within 12 months [*Continue*]
- 9 - No opinion [*Go to Q6*]

Q117. Would you prefer to receive €100 today or €132 in 12 months?

- 1 - Today [*Go to Q119*]
- 2 - Within 12 months [*Continue*]
- 9 - No opinion [*Go to Q6*]

Q118. Would you prefer to receive €100 today or €129 in 12 months?

- 1 - Today [*Go to Q6*]

- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q119. Would you prefer to receive €100 today or €136 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q120: Would you prefer to receive €100 today or €146 in 12 months?

- 1 - Today [*Go to Q122*]
- 2 - Within 12 months [*Continue*]
- 9 - No opinion [*Go to Q6*]

Q121. Would you prefer to receive €100 today or €143 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q122. Would you prefer to receive €100 today or €150 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q123. Would you prefer to receive €100 today or €185 in 12 months?

- 1 - Today [*Continue*]
- 2 - Within 12 months [*Go to Q131*]
- 9 - No opinion [*Go to Q6*]

Q124: Would you prefer to receive €100 today or €202 in 12 months?

- 1 - Today [*Go to Q128*]
- 2 - Within 12 months [*Continue*]
- 9 - No opinion [*Go to Q6*]

Q125. Would you prefer to receive €100 today or €193 in 12 months?

- 1 - Today [*Continue*]
- 2 - Within 12 months [*Go to Q127*]
- 9 - No opinion [*Go to Q6*]

Q126. Would you prefer to receive €100 today or €197 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q127. Would you prefer to receive €100 today or €189 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q128. Would you prefer to receive €100 today or €210 in 12 months?

- 1 - Today [*Continue*]
- 2 - Within 12 months [*Go to Q130*]
- 9 - No opinion [*Go to Q6*]

Q129. Would you prefer to receive €100 today or €215 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q130. Would you prefer to receive €100 today or €206 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q131. Would you prefer to receive €100 today or €169 in 12 months?

- 1 - Today [*Go to Q135*]
- 2 - Within 12 months [*Continue*]
- 9 - No opinion [*Go to Q6*]

Q132. Would you prefer to receive €100 today or €161 in 12 months?

- 1 - Today [*Go to Q134*]
- 2 - Within 12 months [*Continue*]
- 9 - No opinion [*Go to Q6*]

Q133. Would you prefer to receive €100 today or €158 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q134. Would you prefer to receive €100 today or €165 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q135. Would you prefer to receive €100 today or €177 in 12 months?

- 1 - Today [*Go to Q137*]
- 2 - Within 12 months [*Continue*]
- 9 - No opinion [*Go to Q6*]

Q136. Would you prefer to receive €100 today or €173 in 12 months?

- 1 - Today [*Go to Q6*]
- 2 - Within 12 months [*Go to Q6*]
- 9 - No opinion [*Go to Q6*]

Q137. Would you prefer to receive €100 today or €181 in 12 months?

- 1 - Today [*Continue*]
- 2 - Within 12 months [*Continue*]
- 9 - No opinion [*Continue*]

End of Part 4

OK

Part 5 [Raven matrices]

In this part, you will be asked 6 questions. For each question, a series of figures will appear. Your task will be to identify which figure logically follows the previous ones.

For each question, 8 possible figures will be suggested on your screen. You will have to click on the correct answer among these 8 figures, and then validate your choice by clicking on "Validate".

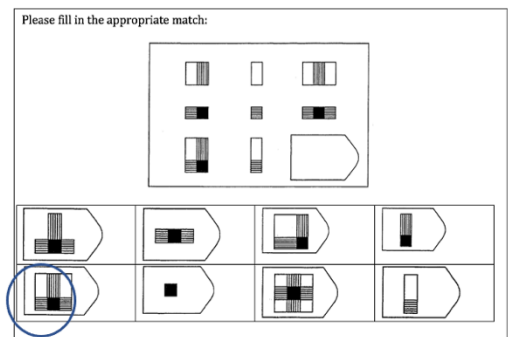
You will have 6 minutes to answer the 6 questions.

You will earn €1 for each correct answer. You will not lose anything for an incorrect answer.

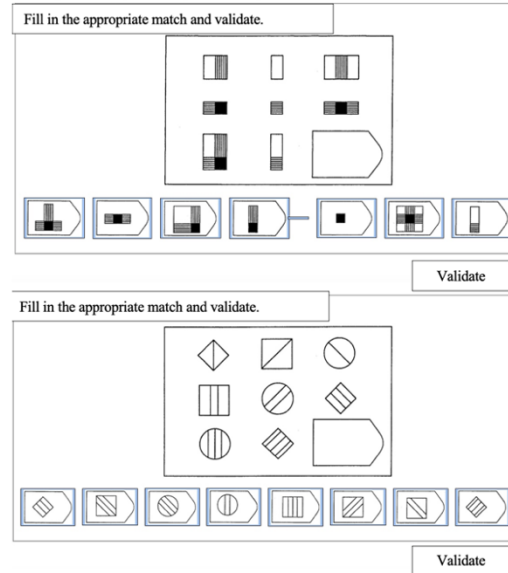
The following screen shows you an example.

OK

In the example below, the correct answer is circled.



--- [Examples of two of the six matrices used]



Please estimate how many of the previous 6 questions you answered correctly. You earn €1 if your prediction is equal to your actual score, €0 otherwise.

I think I answered correctly: [___] questions

OK

Your answers to the six previous questions will be compared to those of five other participants from the company in today's stage randomly selected by the program.

Please estimate what rank, between 1 and 6, you think you have compared to these other five participants.

Rank 1 means that you have the highest number of correct answers in the group; rank 6 means that you have the lowest number of correct answers in the group; the same goes for ranks between 1 and 6.

You earn €1 if your prediction matches your actual rank.

I think my rank is: [___]

OK

End of Part 5

You will be informed of your earnings in this part at the end of Stage 5.

Part 6 [Matrices]

In this part, your screen will display 6 tables in succession. Each table has 4 rows and 3 columns. In each cell will appear a number with one decimal. Here is an example:

2.3	9.3	4.1
6.8	1.5	3.4
5.9	7.3	3.1
4.4	8.1	5.3

OK

In each table, your task will be to find and click on the two numbers whose sum is exactly equal to 10. There is only one correct answer. An example will be presented on the next page.

You have **2 minutes** to solve the **6 tables**. You will earn **€1** for each correctly solved table.

You have the possibility to pass one or more tables. For each table passed without solving it, you earn a fixed payoff of **€0.20**. A table that is neither solved nor passed pays you nothing.

OK

Example:
Look at this table: ::

2.3	9.3	4.1
6.8	1.5	3.4
5.9	7.3	3.1
4.4	8.1	5.3

Solution:

2.3	9.3	4.1
6.8	1.5	3.4
5.9	7.3	3.1
4.4	8.1	5.3

Click OK to display the first table

OK

Find the two numbers in the following table, the sum of which is equal to 10. To cancel your selection, please click on the corresponding box again.

End of Part 6

You will be informed of your earnings in this part at the end of Stage 5.

Part 7 [Spot the difference game]

In this part, you will see two drawings that will be identical, except for ten differences. You will have to spot the maximum number of differences in 1 minute 30 seconds.

For each correctly spotted difference, you earn €0.50.

To indicate the differences, click on them, either in the left or right drawing.

End of Part 7

OK

Questionnaire

To finish, we will ask you a few personal questions.

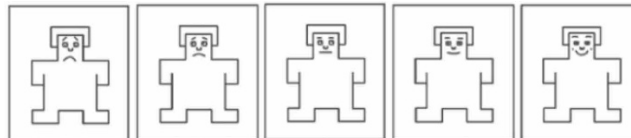
We remind you that your answers are anonymous and confidential.

Please, respond sincerely.

Question 1

Please click on the figure that best describes how you feel AT THIS PRECISE MOMENT.

For example, if you feel completely happy or fulfilled, click on the figure on the right. On the contrary, if you feel completely unhappy or dissatisfied, click on the figure on the left. Click on another figure if you feel in an intermediate state.

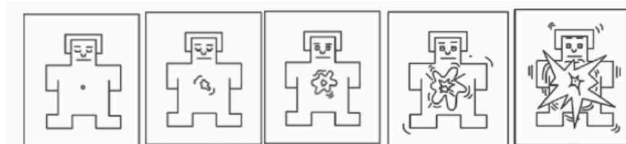


Validate

Question 2

Please click on the number under the figure that best describes how you feel AT THIS PRECISE MOMENT.

For example, if you feel completely excited or angry, click on the figure on the right. On the contrary, if you feel completely relaxed or calm, click on the figure on the left. Click on another figure if you feel in an intermediate state.



Validate

Final Questionnaire

How old are you? [___] years

What is your gender? [M/F]

What is your level of education? [No diploma / professional certificate / Bac / Bac+2 (BTS, DUT, DEUG,...) / Bac+3 (Bachelor) / Bac+4-5 (Master) / Bac+6 and beyond]

What is your professional category? [Blue collar / Unskilled employee / Skilled employee / Technician / Supervisor / Engineer, Manager / Other]

What is your business sector in the company? [commercial / administration (HR, strategy, management) / production / R&D / other]

Do you have any management functions? [Y/N]

If so, how many people do you supervise? [___]

Do you work permanently as part of a team? [Y/N]

If so, what is the size of this team? [___]

What is your net monthly income category? [<2000 / 2000-2999 / 3000-3999 / 4000-4999 / 5000-5999 / 6000 and over / I don't know or don't want to answer]

Do you already practice mindfulness meditation or other forms of meditation? [Y/N]

If so, how regularly? [Daily / Weekly / Occasionally]

Have you ever had any training or initiation in mindfulness meditation or other forms of meditation? [Y/N]

On a scale of 1 to 7, can you indicate what is or would be your level of motivation to follow the Training Program as a whole, with 1 for low motivation and 7 for high motivation? [1/2/3/4/5/6/7]

How much time are you or would you be willing to devote to the practice of mindfulness meditation each day during the 8 weeks of the program? [0 - 5 s / 6-15 minutes / 16-30 minutes / > 30 minutes]

This stage is now complete. We will now give you your €20 earnings.

The second stage will take place next week. It will consist of answering online questionnaires.

We will communicate the link to which you will have to connect and we will send you an email to let you know when you can participate.

Participation will take you about 30 minutes.

You must complete this questionnaire by [date], otherwise you will not be able to participate in the next stages and we will not be able to use your data for our study.

OK

Please raise your hand to let us know that you are finished.

Please remain seated and silent and do not communicate with your neighbors.

Thank you for your participation.

Instructions for Stage 2 [Online]

Hello and welcome!

XXX [name of the company] is participating in a scientific study on decision-making conducted in collaboration with the French Institute of Positive Leadership and the GATE laboratory in Ecully (UMR affiliated with the CNRS, University of Lyon 1, University of Lyon 2, University of Jean Monnet St-Etienne and ENS, Lyon). You have already participated in Stage 1 (in-person measures). Today you are participating in Stage 2 (online measures).

Thank you for logging in.

Stage 2

This stage consists of several parts that will take **a total** of about 30 minutes to complete. If possible, answer all questions without interrupting yourself along the way. We remind you that your answers are anonymous and confidential.

By answering some questions, you will be able to earn money in addition to the fixed payoff you already received at the end of Stage 1. You will receive this additional payoff for this stage at the end of Stage 5.

If you are disconnected, please reconnect by clicking on the link that appears in the invitation email. You will resume where you were disconnected.

Thank you for your participation!

In Stage 1 you created an identifier that allows us to identify you while guaranteeing your anonymity. We had advised you to define your personal identifier as follows) (without space, dash, or cedilla, and in lower case).

- **the first two letters of your mother's first name**

- **the first two letters of the father's first name**

- **your day and month of birth (in figures)**

For example, if your mother's name is Julie and your father Martin and you were born on July 2nd, your ID is juma0207.

Please enter your username: [_____]

Part 1 [Reading-in-the-Eyes test]

You will see 37 images showing pairs of eyes. You have to guess what emotion is expressed in each gaze. Each image shows a pair of eyes with four words describing emotions. For each image, you must choose which of the four words best describes the emotion that the gaze expresses.

There is a training question followed by 36 test questions. You earn 0.20€ for each correct answer to the 36 questions.

For each image, choose one of the four words and validate your answer to bring up the next image.

It is important to perform this test alone, and without taking any break.

Attention: Do not refresh the page because you would have to do the whole test again from the beginning!

If you are ready, click on Next.



(Last screen)

Part 1 is finished. You will be informed of your earnings in this part at the end of Stage 5.
OK

Questionnaires

Please answer as sincerely and spontaneously as possible to the following questionnaires that will appear on your screen. There is no correct or incorrect answers.

Please press OK to start the questionnaires.

Part 2 - Questionnaire 1 [*PSS Perceived Stress Scale, Cohen et al.*]

Please answer the following questions with reference to what has happened to you in the past month. Check the answer that best reflects what you think by responding fairly quickly and spontaneously.

[Never (0) / Almost Never (1) / Sometimes (2) / Fairly often (3) / Often (4)]

1. In the last month, how often have you been upset because of something that happened unexpectedly? (1)
2. In the last month, how often have you felt that you were unable to control the important things in your life? (2)
3. In the last month, how often have you felt nervous and stressed? (3)
4. In the last month, how often have you felt confident about your ability to handle your personal problems? (6) (R)
5. In the last month, how often have you felt that things were going your way? (7) (R)
6. In the last month, how often have you felt that could not cope with all the things that you had to do? (8)
7. In the last month, how often have you been able to control irritations in your life? (9) (R)
8. In the last month, how often have you felt you were on top of things? (10) (R)
9. In the last month, how often have you been angered because of things that happened that were outside of your control? (13)
10. In the last month, how often have you felt difficulties were piling up so high that you could not overcome them? (14)

[Coding: Very often: 4 points, Fairly often: 3 points, Sometimes: 2 points, Almost never 1 point, Never: 0 points. Numbers in parentheses correspond to the number of the question in the 14-item original scale. Items marked (R) are reverse coded. "Perceived helplessness" subscale: items 1, 2, 3, 8, 13, 14 in the 14-item scale. "Perceived self-efficacy" subscale: items 6,7,9,10 in the 14-item scale.]

Part 3 - Questionnaire 2 [*Cognitive Flexibility Scale, Martin and Rubin, 1995*]

For each question, please select an answer:

[Strongly agree (6) / Agree (5) / Slightly agree (4) / Slightly disagree (3) / Disagree (2) / Strongly disagree (1)]

1. I can communicate an idea in many different ways.
2. I avoid new and unusual situations. (R)
3. I feel like I never get to make decisions. (R)
4. I can find workable solutions to seemingly insolvable problems.
5. I seldom have choices when deciding how to behave. (R)
6. I am willing to work at creative solutions to problems.
7. In any given situation, I am able to act appropriately.
8. My behavior is a result of conscious decisions that I make.
9. I have many possible ways of behaving in any given situation.
10. I have difficulty using my knowledge on a given topic in real life situations. (R)
11. I am willing to listen and consider alternatives for handling a problem.
12. I have the self-confidence necessary to try different ways of behaving.

Note: Items marked (R) are reverse coded.

Part 4 - Questionnaire 3 [*FFMQ Five Facets Mindfulness Questionnaire - Presence Quality Scale, Baer et al., 2008; French version by Heeren et al., 2011*]

For each of your answers to the following questions, please check the box that best describes what is generally true for you. Although some issues are similar, there are differences between them, and each should be considered as a separate issue from the others.

[Never or very rarely true (1) / Rarely true (2) / Sometimes true (3) / Often true (4) / Very often or always true (5)]

1. When I am walking, I deliberately notice the sensations of my body moving.
2. I am good at finding words to describe my feelings.
3. I criticize myself when for having irrational or inappropriate emotions. (R)
4. I perceive my feelings and emotions without having to react to them.
5. When I do things, my mind wanders off and I am easily distracted. (R)
6. When I take a shower or bath, I stay alert to the sensations of water on my body.
7. I can easily put my beliefs, opinions and expectations into words.
8. I don't pay attention to what I am doing because I am daydreaming, worrying, or otherwise distracted. (R)
9. I watch my feelings without getting lost in them.
10. I tell myself I should not be feeling the way I am feeling. (R)
11. I notice how foods and drinks affect my thoughts, bodily sensations, and emotions.
12. It is hard for me to find the words to describe what I am thinking. (R)
13. I am easily distracted. (R)
14. I believe some of my thoughts are abnormal or bad and that I should not think that way. (R)
15. I pay attention to sensations, such as the wind in my hair or sun on my face.
16. I have trouble thinking of the right words to express how I feel about things. (R)
17. I make judgments about whether my thoughts are good or bad. (R)
18. I find it difficult to stay focused on what is happening in the present. (R)
19. When I have distressing thoughts or images, I "step back" and am aware of the thought or image without getting taken over by it.
20. I pay attention to sounds, such as clocks ticking, birds chirping, or cars passing.
21. In difficult situations, I can pause without immediately reacting.
22. When I have a sensation in my body, it is difficult for me to describe it because I can't find the right words. (R)

23. It seems I am “running on automatic” without much awareness of what I am doing. (R)
24. When I have distressing thoughts or images, I feel calm soon after.
25. I tell myself that I should not be thinking the way I am thinking. (R)
26. I notice the smells and aromas of things.
27. Even when I am feeling terribly upset, I can find a way to put it into words.
28. I rush through activities without being really attentive to them. (R)
29. When I have distressing thoughts or images, I am able just to notice them without reacting.
30. I think some of my emotions are bad or inappropriate and I shouldn't feel them. (R)
31. I notice visual elements in art or nature, such as colors, shapes, textures, or patterns of light and shadow.
32. My natural tendency is to put my experiences into words.
33. When I have distressing thoughts or images, I just notice them and let them go.
34. I do my jobs or tasks automatically without being aware of what I am doing. (R)
35. When I have distressing thoughts or images, I judge myself as good or bad, depending on what the thought/image is about. (R)
36. I pay attention to how my emotions affect my thoughts and behavior.
37. I can usually describe how I feel at the moment in considerable detail.
38. I find myself doing things without paying attention. (R)
39. I disapprove of myself when I have irrational ideas. (R)

[Coding: Items marked (R) are reverse coded. Scoring: “Observe” items: 1, 6, 11, 15, 20, 26, 31, 36. “Describe” items: 2, 7, 12R, 16R, 22R, 27, 32, 37. “Act with Awareness” items: 5R, 8R, 13R, 18R, 23R, 28R, 34R, 38R. “Nonjudge” item: 3R, 10R, 14R, 17R, 25R, 30R, 35R, 39R. “Nonreact” items: 4, 9, 19, 21, 24, 29, 33]

Part 5 - Questionnaire 4 [Resistance to Change, Oreg, 2003]

Describe yourself as you are generally at the moment, not as you would like to be in the future. Describe yourself as honestly as possible.

Please select an answer below:

[Strongly disagree (1) / Disagree (2) / Slightly disagree (3) / Slightly agree (4) / Agree (5) / Strongly agree (6)]

1. I'll take a routine day over a day full of unexpected events any time.
2. I like to do the same old things rather than try new and different ones.
3. When I am informed of a change of plans, I tense up a bit.
4. Changing plans seems like a real hassle to me.
5. I sometimes find myself avoiding changes that I know will be good for me.
6. My views are very consistent over time.

Thank you for your participation in Stage 2!

Your earnings in this stage will be paid to you at the end of Stage 5.

We remind you that it is important to participate in all stages for the validity of our study and to be able to receive all your earnings in Stage 5.

If you have any questions regarding the study, you can contact Marie Claire Villeval at villeval@gate.cnrs.fr

The in-person meeting for Stage 3 will be held in your company.

Thanks again for your participation!

Instructions for Stage 3

General information [Written instructions]

Hello and Welcome!

Welcome to Stage 3 of our study in cooperation with GATE, the French Institute on Positive Leadership, and xxx (*name of the company*). We thank you for your participation. The following is a brief reminder of the principles of this study.

1) The study consists of **5 stages**. You have already participated in Stages 1 and 2. Stage 3 takes place today and it will last about 40 minutes. Stages 4 and 5 will be online and will last about 30 minutes. Stage 4 will take place next week and Stage 5 will take place in three months. You will receive a link to log in to our GATE website to participate in these online stages.

It is essential that you participate in all five stages without exception for the validity of our study. But you are free to withdraw at any time. The consequence of withdrawing early or not taking part in a stage is that you forfeit your earnings from all stages.

2) **All your decisions and answers are anonymous:** you will never have to enter your name.

At the beginning of the stage, the program will ask you again for your personal identifier. As a reminder, we advised you to create it as follows (without spaces, without hyphens, without cedilla, in lower case):

- **the first two letters of your mother's first name**

- **the first two letters of your father's first name**

- **your day and month of birth** (in numbers, for example 0702 for 7 February).

3) We ask that you do **not communicate with other participants** during or between stages about questions and decisions. If you have any question, please raise your hand and we will answer your questions in private. Please **keep silent**.

It is especially important that you do not reveal anything about the content of today's stage to other participants for at least two weeks so that everyone is participating in the study on the same terms as you.

4) **Your compensation** is funded from a GATE research budget and consists of both:

- a fixed payoff

- and variable gains.

Fixed payoff: you will earn for sure a minimum of €35 in total if you have participated in all stages (€7 x 5 stages).

Variable payoff: Each stage comprises several parts. In most parts, you will earn money based on your decisions.

Reminder: Today you will receive €20 which covers the fixed payoffs from Stage 3 and Stage 4 and part of your variable payoff.

The payment of the next payoffs is contingent upon participation in all stages. At the end of Stage 5 you will receive the balance of your earnings for all stages. No one but you will be notified of your earnings in this study. You will not know your variable earnings at the end of each stage. Only at the end of Stage 5 will we inform you of the details of your earnings in each stage.

We thank you again for your participation and remind you of the importance of participating in all five stages. If you have any questions, please ask them now.

Contacts:

-About the study itself, you can contact Marie Claire Villeval: villeval@gate.cnrs.fr

- About any technical aspect relative to the study, you can contact Quentin Thévenet: thevenet@gate.cnrs.fr

This project has been approved by the GATE Review Board for Ethics (Decision 2018-014, 15 October 2018).

[The next instructions were displayed on screen.]

Hello and Welcome!

xxx (*name of the company*) participates in a scientific study on decision-making in cooperation with the French Institute on Positive Leadership and the GATE research institute (affiliated with CNRS, University Lyon 1, University Lyon 2, University Jean Monnet St-Etienne and ENS de Lyon).

You have already participated in stages 1 (in-person measures), and 2 (online). Today you participate in stage 3. Thank you again for your participation.

In Stage 1 you created an identifier that allows us to identify you while guaranteeing your anonymity. We had advised you to define your personal identifier as follows) (without space, dash, or cedilla, and in lower case).

- **the first two letters of your mother's first name**

- **the first two letters of the father's first name**

- **your day and month of birth (in figures)**

For example, if your mother's name is Julie and your father Martin and you were born on July 2nd, your ID is juma0207.

Please enter your username: [_____]

This session consists of several parts that will be automatically succeed to each other. Your decisions, responses to the survey, and earnings will remain anonymous and confidential.

The amounts announced in the instructions will be actually paid to you based on the accuracy of your answers. Please do not communicate with other participants, either orally or by means of gestures. If you have any questions, please call us and we will come to answer your questions in private.

If you are ready to start Part 1, please press OK.

[Since the instructions for the preliminary and final SAM questionnaires and for parts 2 to 7 were identical to those used in Stage 1, they are omitted in the following. Part 1 was a cognitive reflection test like in Stage 1, but with different questions. They are detailed below.]

Part 1 *[Extended CRT test]*

Please answer the following three questions that will appear successively on your screen. After entering an answer, confirm it by pressing the OK button. For each correct answer, you earn €2.

Question 1

Pierre received both the 15th highest and 15th lowest scores in the class. How many students are in the class? [____] students *[Correct answer: 29 students; intuitive answer: 30]*

Question 2

If you run and pass the person in second place, where do you stand? [____] *[Correct answer: 2; impulsive answer: 1]*

Question 3

A farmer had 15 sheep but all but 8 died in a fire. How many of them does he have left? (Choose a single answer) [____] *[Correct answer: 8; intuitive answer: 7]*

You will be informed on the amount of your payoff at the end of Stage 5.

[End of Stage 3]

We will now give you your €20 earnings.

Stage 4 will take place next week.

It will consist of answering online questionnaires.

We will communicate the link to which you will have to connect and we will send you an email to let you know when you can participate.

Participation will take you about 30 minutes.

You must complete this questionnaire by *[date]*, otherwise you will not be able to participate in Stage 5 and we will not be able to use your data for our study.

Stage 5 (the last one) will be conducted online from *[date]*.

OK

Please raise your hand to let us know that you are finished.

Please remain seated and silent and do not communicate with your neighbors.

Thank you for your participation!

Instructions for Stage 4

Hello and welcome!

XXX [*name of the company*] is participating in a scientific study on decision-making conducted in collaboration with the French Institute of Positive Leadership and the GATE laboratory in Ecully (UMR affiliated with the CNRS, University of Lyon 1, University of Lyon 2, University of Jean Monnet St-Etienne and ENS, Lyon).

You have already participated in Stage 1 and Stage 3 (in-person measures) and in the online Stage 2. Today you are participating in Stage 4 (online measures).

Thank you for logging in.

This stage consists of several parts that will take a total of about 30 minutes to complete. If possible, answer all questions without interrupting yourself along the way. We remind you that your answers are anonymous and confidential.

Some questions are identical to those you have already answered in Stage 2.

By answering some questions, you will be able to earn money in addition to the fixed payoff you already received at the end of Stage 3 (in-person). You will receive this additional payoff for this stage at the end of Stage 5.

If you are disconnected, please reconnect by clicking on the link that appears in the invitation email. You will resume where you were disconnected.

Thank you for your participation!

In Stage 1 you created an identifier that allows us to identify you while guaranteeing your anonymity. We had advised you to define your personal identifier as follows) (without space, dash, or cedilla, and in lower case).

- **the first two letters of your mother's first name**

- **the first two letters of the father's first name**

- **your day and month of birth (in figures)**

For example, if your mother's name is Julie and your father Martin and you were born on July 2nd, your ID is juma0207.

Please enter your username: [_____]

[Since the instructions for the SAM questionnaires and for parts 1 to 5 were identical to those used in Stage 2, they are omitted in the following. We only report below the final questionnaire.]

Questionnaire [*Only Control group*]

Have you practiced mindfulness or positive psychology exercises in the past 2 months? [No / Yes]

If yes, approximately how often have you practiced mindfulness or positive psychology exercises in the past two months? [Daily / Weekly / 1-2 times a month / Less]

On average, each time, how long did you practice mindfulness or positive psychology exercises? [Less than 15 minutes / 15 to 30 minutes / 31 to 45 minutes / More than 45 minutes]

Questionnaire. Your participation in the training program [*Only Training group*]

Please indicate the number of sessions attended out in the (name) training program.
Please select an answer: [1/2/3/4/5/6/7/8]

Over the entire 8-session program you completed, on average, how many days per week did you practice mindfulness or positive psychology exercises? [_____]

On average, on each occasion, how long did you practice the mindfulness or positive psychology exercises?
[Less than 15 minutes / Between 15 and 30 minutes / 31 to 45 minutes / More than 45 minutes]

On average, how many times per week have you used the proposed practices
- in your work? [_____]
- in your personal life? [_____]

Since the beginning of the training program, would you say that the exercises provided help you improve your well-being at work? Please select an answer:
[Strongly disagree/Disagree/Somewhat disagree/Somewhat agree/Agree/Strongly agree/]

Since the beginning of the training program, would you say that the exercises provided allow you to improve your relationships with your colleagues? Please select an answer:
[Strongly disagree/Disagree/Somewhat disagree/Somewhat agree/Agree/Strongly agree/]

[*If they disagree*]

- In your opinion, why do you think the proposed exercises do not improve your well-being at work, or only slightly?

- In your opinion, why do you think the proposed exercises do not improve your relationships with your colleagues?

Could you please indicate and rank in order of importance three to five benefits that you have personally experienced as a result of practicing the different exercises?

- Benefit n°1 : _____
- Benefit n°2 : _____
- Benefit n°3 : _____
- Benefit n°4 : _____
- Benefit n°5 : _____

Which practices seen in the program do you feel are most effective for your well-being? Check the practice(s) that applies to your experience.

- Mindfulness Breathing (3 min)
- Mindfulness Breathing (10 min)
- Body scan
- Negative self-talk
- Write down three positive experiences per day
- Enjoy the positive
- Speaking out positively
- Becoming intimate with your emotions
- Become aware of your reactions in stressful situations
- Radiate kindness
- Write a gratitude diary
- Pay a gratitude visit
- Make a STOP before or after a meeting

- Mobilize your inner strengths
- Relive a moment of inner strength
- Practice self-compassion
- Encourage mutual help
- None of the above
- Other:

What practices seen in the program do you feel as most effective to implement with your team / colleagues?

Check the practice(s) that applies to your experience.

- Mindfulness Breathing (3 min)
- Mindfulness Breathing (10 min)
- Body scan
- Negative self-talk
- Write down three positive experiences per day
- Enjoy the positive
- Speaking out positively
- Becoming intimate with your emotions
- Become aware of your reactions in stressful situations
- Radiate kindness
- Write a gratitude diary
- Pay a gratitude visit
- Make a STOP before or after a meeting
- Mobilize your inner strengths
- Relive a moment of inner strength
- Practice self-compassion
- Encourage mutual help
- None of the above
- Other:

How motivated are you to continue practicing regularly in the coming weeks? Enter a response on a scale of 1 to 7, with 1 being extremely unmotivated and 7 being extremely motivated. [1/2/3/4/5/6/7]

Thank you for your participation!

Your earnings in this stage will be paid out at the end of Stage 5.

We remind you of the importance of participating in all stages for the validity of our study and to receive all your earnings in Stage 5.

If you have any questions regarding the study, you can write to Marie Claire Villeval at: villeval@gate.cnrs.fr.

Looking forward to your participation in Stage 5 on [date].

Instructions for Stage 5

Hello and welcome!

XXX [name of the company] is participating in a scientific study on decision-making conducted in collaboration with the French Institute of Positive Leadership and the GATE laboratory in Ecully (UMR affiliated with the CNRS, University of Lyon 1, University of Lyon 2, University of Jean Monnet St-Etienne and ENS, Lyon).

You have already participated in Stages 1 and 3 (in-person measures) and in the online Stages 2 and 4. Today you are participating in Stage 5, the last one.

Thank you for logging in.

This stage consists of several parts that will take **a total** of about 30 minutes to complete. If possible, answer all questions without interrupting yourself along the way. We remind you that your answers are anonymous and confidential.

Some questions are identical to those you have already answered in the previous stages.

By answering some questions, you will be able to earn money in addition to the €7 fixed payoff for completing this stage. You will receive your payoffs in a few days at the end of this stage, as explained at the end of this stage.

We remind you that to be able to receive your earnings, **you must have completed all the stages without exception in a timely manner.**

If you are disconnected, please reconnect by clicking on the link that appears in the invitation email. You will resume where you were disconnected.

Thank you for your participation!

In Stage 1 you created an identifier that allows us to identify you while guaranteeing your anonymity. We had advised you to define your personal identifier as follows) (without space, dash, or cedilla, and in lower case).

- **the first two letters of your mother's first name**
- **the first two letters of the father's first name**
- **your day and month of birth (in figures)**

For example, if your mother's name is Julie and your father Martin and you were born on July 2nd, your ID is juma0207.

Please enter your username: [_____]

[Since the instructions for the SAM questionnaires, part 1 (Race-to-60) and part 2 (Spot-the-Difference) were identical to those used in Stages 1 and 3, they are omitted in the following. Since the questionnaires (PSS Perceived Stress Scale, Cognitive Flexibility Scale, Five Facets Mindfulness Questionnaire, Resistance to Change) were identical to those used in Stages 2 and 4, they are also omitted. We only report below the final questionnaire.]

Questionnaire

Have you practiced mindfulness or positive psychology exercises in the past 2 months? [No / Yes]

If yes, approximately how often have you practiced mindfulness or positive psychology exercises in the past two months? [Daily / Weekly / 1-2 times a month / Less]

On average, each time, how long did you practice mindfulness or positive psychology exercises?
[Less than 15 minutes / 15 to 30 minutes / 31 to 45 minutes / More than 45 minutes]

How motivated are you to continue practicing regularly in the coming weeks? Enter a response on a scale of 1 to 7, with 1 being extremely unmotivated and 7 being extremely motivated. [1/2/3/4/5/6/7]

Final questionnaire

[The instructions are those used for the two questions of the SAM.]

Thank you for your participation!

We will now inform you on your earnings in each of the five stages.

As a reminder, you have earned a fixed amount of €7 for each of the stages in which you have participated (that is, €35 in total). In addition to this, here are your variable payoffs:

Stage 1:

Part 1 (3 logical questions) [___]
Part 2 (Tower with disks to move) [___]
Part 3 (Race-to-60) [___]
Part 4 (Patience): no payment
Part 5 (Puzzles) [___]
Part 6 (Find-10 in tables) [___]
Part 7 (Spot-the-Differences) [___]
Total earnings: [___]

Stage 2:

Eyes task:
Number of correct answers: [___]
Total earnings: [___]

Stage 3:

Part 1 (3 logical questions) [___]
Part 2 (Tower with disks to move) [___]
Part 3 (Race-to-60) [___]
Part 4 (Patience): no payment
Part 5 (Puzzles) [___]
Part 6 (Find-10 in tables) [___]
Part 7 (Spot-the-Differences) [___]
Total earnings: [___]

Stage 4:

Eyes task:
Number of correct answers: [___]
Total earnings: [___]

Stage 5:

Part 1 (Race-to-60) [___]
Part 2 (Spot-the-Differences) [___]

Total earnings: [___]

Payment of your payoffs

The total amount of your earnings is: xxx € (including the €7 fixed participation fee in each stage).

You have already received €40 (€20 at the end of Stage 1 and at the end of Stage 3).

If you have completed Stage 5 before [date], you will therefore still receive €xxx, possibly rounded up.

We will place this amount in the form of vouchers in a sealed envelope. This sealed envelope with your ID will be given to you privately. No one else will know your total earnings.

To collect your envelope, please come to the room and on the day indicated by Mrs. [___] in a separate email.

Thank you again for your participation in this study.

Appendix C. Appendix Tables

Table C1. Number of Observations in Each Stage, by Company

<i>Company</i>	<i>Stage 1</i>	<i>Stage 2</i>	<i>Stage 3</i>	<i>Stage 4</i>	<i>Stage 5</i>
B	39 (20T, 19C)	39 (20T, 19C)	38 (19T, 19C)	37 (19T, 18C)	36 (19T, 17C)
E	33 (18 T, 15C)	32 (18T, 14C)	28 (14T, 14C)	23 (11T, 12C)	21 (10T, 11C)
S	77 (39T, 38C)	75 (38T, 37C)	76 (39T, 37C)	70 (38T, 32C)	67 (37T, 30C)
Total	149 (77T, 72C)	146 (76T, 70C)	142 (72T, 70C)	130 (68T, 62C)	124 (66T, 58C)

Notes: C for Control group, T for Training group. Stages 1 and 2 correspond to the pre-intervention period; stages 3 and 4 occurred at the end of the intervention; stage 5 occurred about three months after the end of the intervention. In company S, the number of validated observations in the Training group in stage 4 is higher than in stage 3 because one participant participated too late in the online stage 2 to have his measures validated in stage 2, but his participation in stage 3 was validated because it was on time; thus, the comparison between his measures in stages 1 and 3 is considered as valid.

Table C2. Average Characteristics of the Participants in the Training Group and the Control Group in Stage 1 and Between-Group Differences by Stage

Characteristics	Training S1 (1)	Control S1 (2)	Total S1 (3)	<i>p-values (1) vs. (2)</i>				
				S1	S2	S3	S4	S5
Females (%) (Chi2)	59.74	65.28	62.42	0.486	0.418	0.575	0.377	0.443
Age (M-W)	3.31 (1.31)	3.53 (1.45)	3.42 (1.38)	0.412	0.314	0.687	0.457	0.596
Graduates (%) (Chi2)	80.52	73.61	77.18	0.315	0.388	0.623	0.773	0.853
Sector of activity (Chi2)								
- Services (%)	29.87	33.33	31.54	0.649	0.736	0.302	0.192	0.212
- R&D (%)	35.06	38.89	36.91	0.629	0.703	0.895	0.908	0.976
- Production and Other (%)	35.06	27.78	31.54	0.339	0.464	0.258	0.255	0.224
Managerial position (%) (Chi2)	83.12	81.94	82.55	0.851	0.995	0.886	0.656	0.543
Supervisory role (%) (Chi2)	58.44	45.83	52.35	0.124	0.141	0.182	0.299	0.374
Net monthly income category (M-W)	3.60 (1.32)	3.33 (1.27)	3.47 (1.30)	0.184	0.161	0.263	0.317	0.404
Some experience meditation (%) (Chi2)	41.56	37.50	39.60	0.613	0.664	0.969	0.956	0.695
Motivation for the program (M-W)	6.61 (0.61)	6.42 (0.83)	6.52 (0.73)	0.216	0.276	0.096*	0.125	0.103
Time budget for meditation (Chi2)	2.19 (0.73)	2.29 (0.68)	2.24 (0.70)	0.673	0.499	0.736	0.641	0.766

Notes: The table displays average values with N=149 (N=77 in the Training group and 72 in the Control group) in stage 1 (S1). Standard deviations are in parentheses. The five columns in the right panel report *p*-values from two-tailed rank-sum Mann-Whitney tests (M-W) or chi-squared tests comparing, for each characteristic and each session (S1 to S5), the Training and the Control groups. Age is a categorical variable coded as follows: <35 y.o. = 1, 35-40 = 2, 41-45 = 3, 46-50 = 4, 51-55 = 5, >55 = 6. Net monthly income category is a categorical variable coded as follows: <2000 = 1, 2000-2999 = 2, 3000-3999 = 3, 4000-4999 = 4, 5000-5999 = 5, 6000 and above = 6. Some experience meditation is coded 1 if participants answered Yes to the question “Do you already practice mindfulness meditation or other forms of meditation?”. Motivation for the program is the average response to the question “On a scale of 1 to 7, indicate what is or would be your level of motivation to follow the Training program in totality, with 1 for low motivation and 7 for high motivation.” Time budget for meditation is the average response to the question “How much time are you or would you be willing to devote to the practice of mindfulness meditation each day during the 10 weeks of the program?”; responses are coded as follows: 0 - 5 minutes = 1, 6-15 minutes = 2, 16-30 minutes = 3, > 30 minutes = 4. * *p*<0.10.

Table C3. Attrition - Comparison of the Characteristics of the Participants who Quit Before a Given Stage in the Training and Control Groups

<i>Characteristics</i>	<i>Stage 3</i>		<i>Stage 4</i>		<i>Stage 5</i>	
	<i>Training</i>	<i>Control</i>	<i>Training</i>	<i>Control</i>	<i>Training</i>	<i>Control</i>
Females (%) (F exact)	60	100	55.56	50	54.54	57.14
Age (M-W)	2	4	2.67	3.1	2.73	3.36
Graduates (%) (F exact)	100	0**	100	60*	100	64.29**
Sector (%) (F exact)						
-Services	100	50	77.78	30*	72.73	35.71
- R&D	0	50	0	40*	9.09	35.71
-Production, Other	0	0	22.22	30	18.18	28.57
Managerial position (%) (F exact)	100	50	100	70	100	71.43
Supervisory role (%) (F exact)	60	0	77.78	40	81.82	42.86*
Net monthly income category (M-W)	3.8	2.5	4.22	3.5	4.54	3.57
Some experience meditating (%) (F exact)	80	0	66.67	30	63.64	50
Motivation for the program (M-W)	6	7	6.22	6.3	6.27	6.29
Time budget for meditation (F exact)	2.2	2.5	2.22	2.4	2.09	2.43
<i>N</i>	5	2	9	10	11	14

Notes: The three columns display the mean characteristics of the participants who participated in stage 1 but quit in a further stage in each group. We do not display statistics for attrition between stages 1 and 2 because no tests can be done on such very low numbers (1 in the Training group and 2 in the Control group). Stars indicate when the comparison of those who quit between the Training and the Control groups is significant, based on two-tailed Fisher exact (for binary variables) and Mann-Whitney (MW) tests. Age is a categorical variable coded as follows: <35 y.o. = 1, 35-40 = 2, 41-45 = 3, 46-50 = 4, 51-55 = 5, >55 = 6. Net monthly income category is a categorical variable coded as follows: <2000 = 1, 2000-2999 = 2, 3000-3999 = 3, 4000-4999 = 4, 5000-5999 = 5, 6000 and above = 6. Some experience meditation is coded 1 if participants answered Yes to the question “Do you already practice mindfulness meditation or other forms of meditation?”. Motivation for the program is the average response to the question “On a scale of 1 to 7, indicate what is or would be your level of motivation to follow the Training program in totality, with 1 for low motivation and 7 for high motivation.” Time budget for meditation is the average response to the question “How much time are you or would you be willing to devote to the practice of mindfulness meditation each day during the 10 weeks of the program?”; responses are coded as follows: 0 - 5 minutes = 1, 6-15 minutes = 2, 16-30 minutes = 3, > 30 minutes = 4. M-W for rank-sum Mann-Whitney tests. *** $p < 0.001$; ** $p < 0.05$; * $p < 0.10$.

Table C4. Correlation Between Scores

Panel A (panel B, respectively) displays the correlation coefficients for the incentivized tasks (the non-incentivized tasks, respectively). The coefficients that survive a Bonferroni correction are underlined. The coefficients are computed on the scores in stage 1 for the incentivized measures (stage 2 for the non-incentivized tasks), conditional for the participants to be present in stage 3 (in stage 4, respectively). *** $p < 0.001$; ** $p < 0.05$; * $p < 0.10$.

A	CRT	Hanoi	Race 60	Raven	Overconf.	Find-10	Spot diff.	ToM
CRT	1							
Hanoi tower	<u>0.387***</u>	1						
Race-to-60	<u>0.367***</u>	<u>0.294***</u>	1					
Raven matrices	<u>0.432***</u>	<u>0.377***</u>	<u>0.261***</u>	1				
Overconfidence	-0.181**	-0.125	-0.083	<u>-0.599***</u>	1			
Find-10	<u>0.364***</u>	0.123	0.154*	<u>0.333***</u>	-0.174**	1		
Spot-the-diff.	<u>0.281***</u>	0.171**	0.156*	<u>0.414***</u>	-0.134	<u>0.279***</u>	1	
Theory-of-Mind	-0.050	-0.008	0.034	0.096	-0.117	0.100	0.031	1

B	Stress	Cognitive flexibility	Mindfulness	Resistance to change	Patience
Stress	1				
Cognitive flexibility	<u>0.598***</u>	1			
Mindfulness	<u>0.579***</u>	<u>0.648***</u>	1		
Resistance to change	<u>-0.331***</u>	<u>-0.542***</u>	<u>-0.409***</u>	1	
Patience	0.131	0.021	-0.079	0.087	1

Table C5. Average Treatment Effects on the Treated, with Inclusion of Those who Quit

Table C5 is built like Table 5 in the main text but it attempts to correct for possible biases in the composition of the sample due to attrition. Indeed, if the participants who quit in the Training group have different characteristics than those who quit in the Control group, this may bias the estimates of the treatment effects. Therefore, we assigned to the missing participants in stage 3 or 4, according to the task, the average performances in stage 3 or 4, respectively, of the stayers who hold similar characteristics. These characteristics are those based on education level since Table C3 has shown that this is the main source of difference between those who quit in the Training and the Control groups. In each group, we assigned to the graduates (non-graduates, respectively) who quit the mean score of the stayers who are graduates (non-graduates, respectively). Moreover, we assigned the mean score of one's group when one observation was missing. This enables the estimation of the Average Treatment Effects on the Treated on the full sample of participants who validated stage 1. Model (1) is for the incentivized tasks and model (2) for the non-incentivized ones. The regressions include company dummies and a dummy for a regular (weekly or daily) practice of meditation.

<i>Dependent Variable: Index or Score</i>	<i>Incentivized Tasks (1)</i>	<i>Non-Incentivized Tasks (2)</i>	
<i>Analysis at the aggregate level</i>			
Index Based on Categories	1.066** (0.591)	Index Based on Categories	1.998*** (0.469)
Index Based on z-Scores	0.564 (0.574)	Index Based on z-Scores	1.889*** (0.390)
<i>Analysis at the task level</i>			
CRT	0.162 (0.178)	Stress	-3.852*** (0.950)
Hanoi Tower	-0.219 (0.206)	Cognitive Flexibility	3.084*** (0.931)
Race-to-60	0.398* (0.265)	Mindfulness	13.939*** (2.419)
Raven Matrices	0.206 (0.251)	Resistance to Change	-0.624 (0.513)
Overconfidence	-0.201 (0.232)	Patience	-0.351 (1.483)
Find-10	-0.038 (0.277)		-
Spot-the-Differences	-0.099 (0.355)		-
Theory-of-Mind	0.563 (0.510)		-
<i>Number of observations</i>	298		298
<i>Number of clusters</i>	149		149

Notes: The table summarizes the estimates of the Average Treatment Effects on the Treated (the β parameter in equation 1 in the main text) from separate linear regressions with robust standard errors clustered at the individual level. The dependent variable is the index or the score (the pre-intervention score in stage 1 or 2, or the post-intervention score in stage 3 or 4, depending on the task). Company dummies and a dummy for a regular (weekly or daily) practice of meditation are included. Model (1) includes the incentivized tasks and model (2) the non-incentivized tasks. *** $p < 0.001$; ** $p < 0.05$; * $p < 0.10$ in one-tailed tests.

Table C6. Average Treatment Effects on the Treated with Gender Covariates

Table C6 augments the models estimated in Table 5 in the main text with gender covariates, as described in equation (2). Gender is included as a dummy variable (equal to 1 for males and 0 for females) and in interaction with each of the other independent variables (*Treated*, *Stage* and *Treated*Stage*). Table C6 reports the estimates of the β and μ parameters (the common Average Treatment Effect on the Treated and the Average Treatment Effect specific to the Treated males compared to females, respectively). x_j represent company dummies and z_j a dummy for a regular (weekly or daily) practice of meditation.

$$Y_{it} = \alpha + \gamma Treated_i + \delta Stage + \beta(Treated_i * Stage) + \phi Gender_i + \kappa(Gender_i * Treated_i) + \lambda(Gender_i * Stage) + \mu(Gender_i * Treated_i * Stage) + \theta x_j + \psi z_i + \varepsilon_{it} \quad (2)$$

<i>Dependent Variable: Index or Score</i>	<i>ATET - Incentivized Tasks (1)</i>	<i>ATET - Non-Incentivized Tasks (2)</i>
<i>Analysis at the Aggregate Level</i>		
<i>Index Based on Categories</i>		<i>Index Based on Categories</i>
ATET	1.923*** (0.814)	ATET 1.994***(0.561)
ATET*Gender	-2.060** (1.232)	ATET*Gender -0.048 (0.940)
N	274	N 260
<i>Index Based on z-Scores</i>		<i>Index Based on z-Scores</i>
ATET	1.606** (0.825)	ATET 1.935***(0.485)
ATET*Gender	-1.948** (1.188)	ATET*Gender -0.258 (0.755)
N	274	N 260
<i>Analysis at the Task Level</i>		
<i>CRT</i>		<i>Stress</i>
ATET	0.175 (0.244)	ATET -3.464*** (1.344)
ATET*Gender	-0.025 (0.369)	ATET*Gender 0.346 (2.063)
N	284	N 260
<i>Hanoi Tower</i>		<i>Cognitive Flexibility</i>
ATET	-0.148 (0.254)	ATET 3.753*** (1.133)
ATET*Gender	-0.278 (0.456)	ATET*Gender -1.507 (1.965)
N	284	N 260
<i>Race-to-60</i>		<i>Mindfulness</i>
ATET	0.622**(0.376)	ATET 14.784*** (3.192)
ATET*Gender	-0.608 (0.539)	ATET*Gender 0.639 (4.583)
N	284	N 260
<i>Raven Matrices</i>		<i>Resistance to Change</i>
ATET	0.148 (0.302)	ATET -0.608 (0.600)
ATET*Gender	0.134 (0.558)	ATET*Gender -0.225 (1.067)
N	284	N 260
<i>Overconfidence</i>		<i>Patience</i>
ATET	-0.349 (0.313)	ATET 0.738 (1.861)
ATET*Gender	0.469 (0.511)	ATET*Gender -1.100 (3.089)
N	278	N 274
<i>Find-10</i>		-
ATET	0.305 (0.367)	
ATET*Gender	-0.635 (0.580)	
N	284	
<i>Spot-the-Differences</i>		-
ATET	0.216 (0.512)	
ATET*Gender	-0.467 (0.669)	

<i>N</i>	280	
<i>Theory-of-Mind</i>		-
ATET	0.595 (0.697)	
ATET*Gender	-0.421 (1.117)	
<i>N</i>	260	

Notes: The table summarizes the estimates of the common Average Treatment Effects on the Treated -ATET- (the β parameter in equation 2) and the Average Treatment Effect specific to the Treated males compared to females (the μ parameter in equation 2) from separate linear regressions with robust standard errors clustered at the individual level. The dependent variable is the index or the score (pre-intervention score in stage 1 or 2, or post-intervention score in stage 3 or 4, depending on the task). Company dummies and a dummy for a regular (weekly or daily) practice of meditation are included. Model (1) includes the incentivized tasks and model (2) the non-incentivized tasks. N for the number of observations. *** $p < 0.001$; ** $p < 0.05$; * $p < 0.10$ in one-tailed tests.

Table C7. Average Treatment Effects on the Treated in the Longer Term, with Various Rules of Inclusion

Table C7 is built like Table 6 in the main text but while Table 6 excluded participants from the Control group in one company because they received training just after stage 4, Table C7 reports the estimates of the Average Treatment Effects on the Treated excluding all the participants from this company (model (1), $N=57$), or including all the participants from all companies (model (2), $N=124$). Since half of the Control group in stage 5 has received the training, the estimates in model (2) represent a very conservative lower bound.

<i>Dependent Variable: Index or Score</i>	<i>Excluding Company 1 (1)</i>	<i>Including All Participants (2)</i>
<i>Analysis at the Aggregate Level</i>		
Index Based on Category	3.063*** (0.688)	1.598*** (0.488)
Index Based on z-Scores	3.107*** (0.664)	1.579*** (0.443)
<i>Analysis at the Task Level</i>		
Race-to-60	0.028 (0.445)	0.371 (0.291)
Spot-the-Differences	0.478 (0.662)	0.073 (0.418)
Stress	-4.533*** (1.463)	-3.226*** (1.089)
Cognitive Flexibility	5.084*** (1.172)	2.467*** (0.962)
Mindfulness	18.475*** (4.189)	12.108*** (2.677)
Resistance to Change	-1.909** (0.846)	-0.423 (0.637)
<i>Number of observations</i>	<i>114</i>	<i>248</i>
<i>Number of clusters</i>	<i>57</i>	<i>124</i>

Notes: The table summarizes the estimates of the Average Treatment Effects on the Treated (the β parameter in equation 1) from separate linear regressions with robust standard errors clustered at the individual level. The dependent variable is the index or the score (pre-intervention index or score in stage 1 or 2, depending on the task, or in stage 5, three months after the intervention). Model (1) excludes all the participants from company 1, whereas model (2) includes all the participants from the three companies. Company dummies and a dummy for a regular (weekly or daily) practice of meditation are included. *** $p < 0.001$; ** $p < 0.05$; * $p < 0.10$ in one-tailed tests.

Appendix D. Appendix Figures

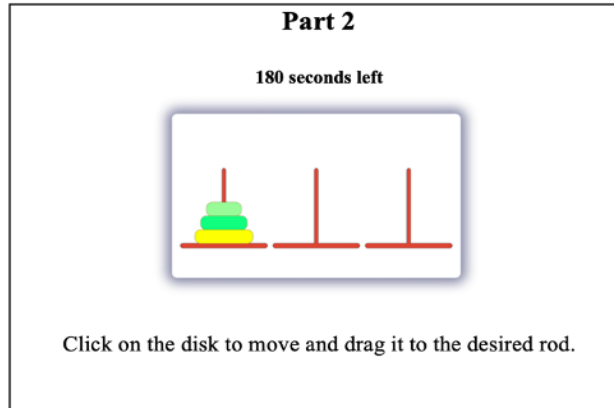


Figure D1. Figure used in the Hanoi Tower task

Part 3
42 seconds left

Your choice of a digit			Computer's choice	Sum
1	2	3		
4	5	6		
7	8	9		
10				

Figure D2. The Race-to-60 game against the computer

Partie 6
Il vous reste 115 secondes

Trouvez les deux nombres dans le tableau suivant dont la somme est égale à 10.
Pour annuler votre sélection, veuillez re cliquer sur la case correspondante.

2.8	9.4	5.6
1.6	9.5	2.1
6.7	4.4	1.6
8.1	5.4	8.9

Note: Find the two numbers in the following Table which sum is equal to 10. To cancel a choice, please click again on the selected cell.

Other tables used:

2.3	7.9	4.9	3.6	9.4	5.7	2.1	5.3	7.4	3.8	4.3	8.3	9.3	3.9	5.2
6.1	1.6	5.8	7.4	5.9	2.4	8.6	9.3	5.3	2.7	0.5	9.6	4.5	9.1	8.1
2.8	6.7	7.2	9.5	6.6	4.1	2.2	0.4	1.4	3.5	2.3	6.1	0.2	2.9	6.5
8.4	5.6	7.5	7.8	5.6	0.4	3.2	4.4	2.6	4.5	3.9	1.5	1.1	6.9	9.8

1.1	5.2	6.7	0.2	7.1	7.2	2.3	4.5	6.1	8.2	6.5	1.6	9.4	6.6	8.3	3.5	2.6	4.1
6.6	3.1	2.7	2.5	5.2	5.5	9.4	8.1	4.9	8.3	2.9	2.1	1.6	8.5	0.7	6.6	8.9	2.4
8.9	9.2	3.4	9.4	8.5	9.7	1.1	6.3	1.9	2.7	7.9	9.9	9.3	3.5	3.7	1.3	9.8	4.9
0.7	3.4	4.5	2.9	6.9	1.2	8.8	7.2	2.1	6.2	3.5	3.2	3.4	2.4	2.7	7.4	1.7	2.1

Figure D3. Tables used in the Find-10 task

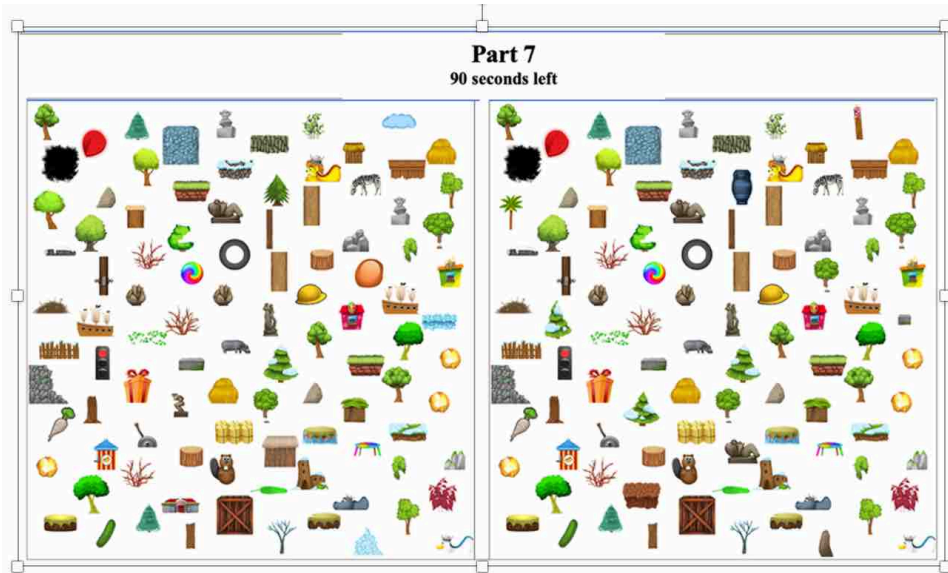


Figure D4. Figures used in the Spot-the-Differences task

Appendix E. Pictures of the Experimental Premises



Appendix F. Composite Index based on Categories of Scores

We built composite indices of scores distributed on a 1-4 scale, one for the incentivized tasks and one for the non-incentivized questionnaires. Dividing scores in the various tasks into quartiles and summing them is sometimes problematic because the various components have different standard deviations. Therefore, to take into account differences in the variability of scores across tasks, we adjusted the definition of the four categories according to the dispersion of scores in the task, trying to build balanced categories. We detail below the cut-off points used for each component. We only consider participants who were present at the two points in time for the relevant comparisons. After rescaling the data, we summed the obtained scores in the different tasks to obtain the index.

- CRT

The actual scores lie in between 0 and 3. Thus, we kept the actual distribution in four categories.

Actual score	# obs.	Classification	# obs.
0	34	1	34
1	36	2	36
2	41	3	41
3	31	4	31
Total	142		142

- Payoff in the Hanoi tower task

Since 63 (44%) participants earned €0, we divided this category into two categories, according to whether the participant solved (in more than 16 steps) or not the puzzle. Category 3 includes individuals who earned a positive amount but less than €2.6 (they solved the puzzle in 9 to 16 steps). Category 4 includes individuals who earned €2.6 or the maximum of €2.9 (they solved the puzzle in 7 or 8 steps).

Actual score	# obs.	Classification	# obs.
0 unsolved	31	1	31
0 solved	32	2	32
0.2	1		
0.5	3		
0.8	10		
1.1	5	3	41
1.4	3		
1.7	9		
2	4		
2.3	6		
2.6	13	4	38
2.9	25		
Total	142		142

-Race-to-60

The actual scores lie in between 0 and 6. We used quartiles.

Actual score	# obs.	Classification	# obs.
0	8	1	29
1	21		
2	30	2	30
3	39	3	39
4	26		
5	13	4	44

6	5	
Total	142	142

- Raven matrices

The actual scores lie in between 0 and 6. We grouped individuals with scores between 0 and 2 to have enough observations in category 1. We grouped individuals with scores 5 and 6 instead of grouping individuals with scores 3 and 4 to avoid having too few individuals in category 6.

Actual score	# obs.	Classification	# obs.
0	5		
1	13	1	28
2	10		
3	26	2	26
4	31	3	31
5	41		
6	16	4	57
Total	142		142

-Overconfidence

The actual scores lie in between 0 and 5 (out of 6 possible). We reversed the ranking such that a higher category means better calibration. We grouped individuals with scores between 3 and 6 to have enough observations in category 1.

Actual score	# obs.	Classification	# obs.
0	51	4	51
1	44	3	44
2	30	2	30
3	11		
4	2	1	14
5	1		
Total	139		139

-Find-10 task

The actual scores lie in between 0 and 6. We grouped individuals whose score was below 3 to have a sufficient number of observations in category 1.

Actual score	# obs.	Classification	# obs.
0	4		
1	8	1	34
2	22		
3	28	2	28
4	22		
5	32	3	54
6	26	4	26
Total	142		142

-Spot-the-Difference task:

The actual scores lie in between 2 and 10.

Actual score	# obs.	Classification	# obs.
2	2		
3	2	1	46
4	9		
5	15		
6	18		
7	30	2	30
8	32	3	32
9	22		
10	10	4	32
Total	140		140

-Theory-of-Mind

The actual scores lie between 18 and 33 (theoretical maximum: 37).

Actual score	# obs.	Classification	# obs.
18	1		
20	1		
21	2		
22	5	1	23
23	4		
24	10		
25	14	2	30
26	16		
27	21	3	39
28	18		
29	16		
30	10	4	38
31	5		
32	6		
33	1		
Total	130		130

-Perceived stress

The actual scores lie in between 5 and 33 (theoretical minimum: 0, theoretical maximum: 37). We reverse coded the categories since a higher actual score means a higher perceived stress level.

Actual score	# obs.	Classification	# obs.
5	1		
6	2		
7	1		
8	8	4	32
9	4		
10	7		
11	3		
12	6		
13	5		
14	8	3	34
15	5		
16	9		

17	7		
18	8		
19	6	2	34
20	6		
21	4		
22	6		
23	4		
24	8		
25	9		
26	1		
27	4	1	30
28	4		
29	1		
31	1		
32	1		
33	1		
Total	130		130

-Cognitive flexibility

The actual scores lie in between 34 and 67 (theoretical minimum: 12, theoretical maximum: 72).

Actual score	# obs.	Classification	# obs.
34	1		
35	2		
36	2		
37	2		
39	6	1	33
41	7		
42	3		
43	5		
44	5		
45	3		
46	7		
47	6	2	42
48	6		
49	5		
50	15		
51	4		
52	9	3	27
53	6		
54	8		
55	6		
56	4		
57	5		
58	2		
59	3		
60	2	4	28
61	1		
62	1		
63	2		
66	1		
67	1		
Total	130		130

-Mindfulness

The actual scores lie in between 55 and 142 (theoretical minimum: 39, theoretical maximum: 195).

Actual score	# obs.	Classification	# obs.
55	1		
63	1		
68	1		
71	1		
74	1		
75	1		
76	1	1	33
77	1		
78	2		
82	2		
83	5		
84	2		
85	1		
87	3		
88	1		
89	3		
90	1		
91	1		
92	3		
93	1		
94	1		
95	1		
96	1		
97	3		
98	2		
99	3		
100	1	2	33
101	1		
102	6		
103	3		
104	2		
105	1		
107	3		
108	4		
109	2		
110	4		
111	3		
112	1		
114	3		
115	1		
117	3		
118	3	3	32
119	1		
120	2		
121	2		
122	3		
123	1		
124	1		

125	2		
126	3		
127	2		
128	2		
129	4		
130	3		
131	2		
132	2		
133	1		
136	3	4	32
137	1		
139	2		
140	1		
142	1		
145	2		
149	2		
156	1		
Total	130		130

-Resistance to change

The actual scores lie in between 6 and 29 (theoretical minimum: 6, theoretical maximum: 36). We reverse coded the categories since a higher actual score means a higher resistance to change.

Actual score	# obs.	Classification	# obs.
6	1		
8	1		
9	3	4	29
10	2		
11	10		
12	12		
13	8		
14	11	3	32
15	13		
16	9		
17	13	2	35
18	13		
19	7		
20	5		
21	9		
22	2	1	34
23	3		
24	5		
25	2		
29	1		
Total	130		130

-Patience

The actual scores lie in between 1 and 32. For five participants a value was missing either in stage 1 or in stage 3, because they made no choice in one step of the staircase method. Since we also asked participants to self-report their attitude towards patience, we assigned them to the corresponding quartile in the distribution of scores of self-reported patience.

Actual score	# obs.	Classification	# obs.
1	6		
4	1		
5	1		
7	5		
8	4		
12	2	1	30
14	2		
15	2		
16	4		
19	1		
20	1		
22	1		
23	6		
24	3		
25	7	2	33
26	10		
27	7		
28	6		
29	14	3	29+3
30	9		
31	10	4	33+2
32	23		
Total	125		130

Appendix G. Details of the Regressions Summarized in Table 5

This Appendix presents the details of the regressions summarized in Table 5 in the main text. Each regression is based on the estimation of a linear model with robust standard errors clustered at the individual level (since the individuals are observed twice in each measure that we compare).

The dependent variable is the score of the individual in either the pre-intervention stage (stage 1 or 2 according to the task) or the post-intervention stage (stage 3 or 4 according to the task).

The independent variables include a dummy variable for belonging to the Training group (“*Treated*”), a dummy variable for being in the post-intervention stage (“*Stage*”, which captures the effect of time on score in both groups), and an interaction term between belonging to the Training group and being in the post-intervention stage (“*Treated*Stage*”) -which captures the Average Treatment Effect on the Treated (ATET), that is, the causal effect of the training program on the trainees. Company dummies and a dummy for regular (weekly or daily) practice of meditation are included.

We report one-tailed tests for the ATET because we conjectured a significant improvement of performance in the Training group compared to the Control group. We report two-tailed tests for the other coefficients since we had no specific hypotheses regarding these variables.

- Incentivized tasks

<i>Dependent Variable: Index Based on Categories – Incentivized Tasks</i>	
Treated	0.384 (0.815)
Stage	1.119** (0.434)
Treated*Stage (ATET)	1.138** (0.612)
Control for companies	Yes
Regular practice	-1.661 (1.093)
Constant	20.135*** (0.611)
Number of observations	274
Number of clusters	137
R ²	0.087
Prob>F	<0.001

<i>Dependent Variable: Score in the CRT Task</i>	
Treated	0.045 (0.177)
Stage	0.229* (0.116)
Treated*Stage (ATET)	0.160 (0.183)
Control for companies	Yes
Regular practice	-0.288 (0.213)
Constant	1.438*** (0.152)
Number of observations	284
Number of clusters	142
R ²	0.049
Prob>F	0.016

<i>Dependent Variable: Index Based on z-Scores – Incentivized Tasks</i>	
Treated	0.387 (0.743)
Stage	-0.362 (0.433)
Treated*Stage (ATET)	0.866* (0.604)
Control for companies	Yes
Regular practice	-1.604 (0.997)
Constant	-0.429 (0.606)
Number of observations	274
Number of clusters	137
R ²	0.060
Prob>F	0.017

<i>Dependent Variable: Score in the Hanoi Tower Task</i>	
Treated	0.210 (0.183)
Stage	0.423*** (0.142)
Treated*Stage (ATET)	-0.253 (0.210)
Control for companies	Yes
Regular practice	-0.370 (0.237)
Constant	0.894*** (0.642)
Number of observations	284
Number of clusters	142
R ²	0.131
Prob>F	<0.001

<i>Dependent Variable: Score in the Race-to-60 Task</i>	
Treated	0.100 (0.249)
Stage	0.057 (0.175)
Treated*Stage (ATET)	0.401* (0.272)
Control for companies	Yes
Regular practice	-0.096 (0.329)
Constant	2.740*** (0.212)
Number of observations	284
Number of clusters	142
R ²	0.027
Prob>F	0.269

<i>Dependent Variable: Score in Overconfidence in Absolute Performance in the Raven Matrices</i>	
Treated	0.291 (0.179)
Stage	-0.254 (0.173)
Treated*Stage (ATET)	-0.177 (0.244)
Control for companies	Yes
Regular practice	0.368* (0.205)
Constant	0.954*** (0.148)
Number of observations	278
Number of clusters	139
R ²	0.060
Prob>F	<0.001

<i>Dep. Var.: Score in the Spot-the-Differences Task</i>	
Treated	0.332 (0.298)
Stage	0.900*** (0.284)
Treated*Stage (ATET)	0.014 (0.363)
Control for companies	Yes
Regular practice	-0.707 (0.367)
Constant	6.945*** (0.268)
Number of observations	280
Number of clusters	140
R ²	0.109
Prob>F	<0.001

- Non-incentivized tasks

<i>Dependent Variable: Index Based on Categories – Non-Incentivized Tasks</i>	
Treated	0.107 (0.637)
Stage	-0.371 (0.282)
Treated*Stage (ATET)	1.944*** (0.442)
Control for companies	Yes
Regular practice	1.102 (0.839)
Constant	11.598*** (0.588)
Number of observations	260
Number of clusters	130
R ²	0.079
Prob>F	<0.001

<i>Dependent Variable: Score in the Raven Matrices</i>	
Treated	0.078 (0.266)
Stage	-0.486** (0.193)
Treated*Stage (ATET)	0.180 (0.258)
Control for companies	Yes
Regular practice	-0.395 (0.311)
Constant	3.607*** (0.265)
Number of observations	284
Number of clusters	142
R ²	0.057
Prob>F	0.005

<i>Dependent Variable: Score in the Find-10 Task</i>	
Treated	0.030 (0.277)
Stage	0.271 (0.195)
Treated*Stage (ATET)	0.078 (0.281)
Control for companies	Yes
Regular practice	-0.175 (0.335)
Constant	3.645*** (0.246)
Number of observations	284
Number of clusters	142
R ²	0.024
Prob>F	0.259

<i>Dep. Var.: Score in the Theory-of-Mind Task</i>	
Treated	0.257 (0.486)
Stage	-0.435 (0.380)
Treated*Stage (ATET)	0.465 (0.548)
Control for companies	Yes
Regular practice	0.915 (0.576)
Constant	26.743*** (0.429)
Number of observations	260
Number of clusters	130
R ²	0.022
Prob>F	0.603

<i>Dependent Variable: Index Based on z-Scores– Non-Incentivized Tasks</i>	
Treated	0.131 (0.574)
Stage	-0.948*** (0.215)
Treated*Stage (ATET)	1.812*** (0.370)
Control for companies	Yes
Regular practice	1.326 (0.842)
Constant	-0.862 (0.533)
Number of observations	260
Number of clusters	130
R ²	0.088
Prob>F	<0.001

<i>Dependent Variable: Score in the Stress Scale</i>	
Treated	1.074 (1.120)
Stage	-0.161 (0.627)
Treated*Stage (ATET)	-3.353*** (1.001)
Control for companies	Yes
Regular practice	-1.630 (1.325)
Constant	18.002*** (1.037)
Number of observations	260
Number of clusters	130
R ²	0.057
Prob>F	<0.001

<i>Dependent Variable: Score in the Mindfulness Scale</i>	
Treated	-3.099 (3.596)
Stage	-1.032 (1.317)
Treated*Stage (ATET)	15.223*** (2.351)
Control for companies	Yes
Regular practice	8.872 (5.581)
Constant	105.960*** (3.355)
Number of observations	260
Number of clusters	130
R ²	0.103
Prob>F	<0.001

<i>Dependent Variable: Score in the Patience Scale</i>	
Treated	-0.352 (1.512)
Stage	-1.348 (1.020)
Treated*Stage (ATET)	0.137 (1.525)
Control for companies	Yes
Regular practice	-0.335 (2.112)
Constant	23.390*** (1.341)
Number of observations	274
Number of clusters	137
R ²	0.040
Prob>F	0.055

<i>Dependent Variable: Score in the Flexibility Scale</i>	
Treated	0.816 (1.190)
Stage	-0.064 (0.556)
Treated*Stage (ATET)	3.167*** (0.928)
Control for companies	Yes
Regular practice	3.117 (1.908)
Constant	47.224*** (1.079)
Number of observations	260
Number of clusters	130
R ²	0.090
Prob>F	<0.001

<i>Dep. Var.: Score in the Resistance-to-Change Scale</i>	
Treated	-1.362* (0.733)
Stage	0.193 (0.348)
Treated*Stage (ATET)	-0.664* (0.505)
Control for companies	Yes
Regular practice	-1.197 (1.020)
Constant	17.261*** (0.743)
Number of observations	260
Number of clusters	130
R ²	0.050
Prob>F	0.162