

# Minnesota to increase minimum wage

by [Katie Lobosco](#) @KatieLobosco

April 10, 2014: 8:42 PM ET

Recommend 906



The Minnesota legislature approved a minimum wage hike Thursday.

Minnesota is set to join the growing list of states raising minimum wage above the federal level.

State legislators on Thursday approved the increase, which will raise the minimum wage level in phases until it reaches \$9.50 in 2016 for some businesses. Lawmakers expect Gov. Mark Dayton to sign the bill into law on Monday.

The bill does not bind all employers to the same minimum pay rate.

Powered by [SmartAsset.com](#)

Those with gross sales of at least \$500,000, must pay employees at least \$8 hourly in August, \$9 the following August and \$9.50 by August 2016.

Some smaller employers who are exempt from certain federal labor laws can pay a lower rate. That will increase to \$6.50 hourly in August, \$7.25 the following year, and then \$7.75 a year later.

[Related: Minimum wage by state](#)

## Social Surge - What's Trending



Jimmy Kimmel emotional after shooting in his hometown La



What the Las Vegas killing spree could mean for the gaming industry



stock tickers  
'Beyond horrific' Country music stunned by Las Vegas shooting

Opening Deposit (min. \$25,000)

\$ 50,000

Calculate



Ally Bank, Member FDIC.

11-Month Ally Bank No Penalty CD

1.50%

Fees: \$0

SMARTASSET.COM

CNNMoney (New York)  
First published April 10, 2014: 7:49 PM ET

Paid Content



Washington, District Of Columbia:  
This Brilliant Company Is  
Disrupting a \$200 Billion Industry  
EverQuote



Discover the Top Barriers to Digital  
Transformation  
Verizon Enterprise



This Base Is Worth Millions And Its  
Just Rotting Away (Gallery)  
Standard News



The Most and Least Expensive  
Diamond Shapes  
Blue Nile



How To Fix Your Fatigue (Do This  
Every Day)  
Health Headlines



The All-New 2018 Cadillac CTS  
Will Make Your Heart Race  
Yahoo! Search

Paid Content

The Absolute Best Sheets You Will Ever Find. Period.  
*Business Insider*

These Real Titanic Photos Are Simply Heartbreaking

More from CNN Money

Crayola's new color name draws criticism

Donald Trump's tax returns are about to come back  
with a vengeance

President Barack Obama has been pushing states, cities  
and counties to raise the minimum wage and  
commended the Minnesota legislature.

"I urge Congress to follow Minnesota's lead, raise the  
federal minimum wage, and lift wages for 28 million  
Americans," he said in a prepared statement.

Both [Maryland](#) and [Connecticut](#) state legislatures  
recently approved minimum wage hikes to \$10.10.

\$970 /mo.  
-0.500 pts  
30 Yr Fixed  
NMLS#:381076

4.1%

\$927 /mo.  
-0.375 pts  
30 Yr Fixed  
NMLS#:2890  
Lic#:MLB-4961

3.7%

\$970 /mo.  
0 pts  
30 Yr Fixed  
NMLS#:1121636  
Lic#:MLB1121636

4.1%

See more Low Rates

Power X

CNNMoney's latest newsletter

Key market news. In your inbox. Every morning.

Enter email address

Subscribe >

Privacy Policy

EO Bets \$782,0

You Can Still Buy This "Million  
Maker" Stock

Apple Quietly Leases 5,000 A  
Abandoned Military Base

Motley Fool Issues Rare Triple  
Alert

This Stock Could Be Like Buy  
Amazon for \$3.19

Paid Content



You should ne  
on Amazon wi  
using this trick  
Honey



The Country's  
Expensive Hor  
Mind-Boggling  
Work + Money



Mia Sara Just  
50 & What She  
Like Now Is  
Incredible  
Definition

STATE MINIMUM WAGE LAWS	NATIONAL MINIMUM WAGE
EFFECTS OF MINIMUM WAGE INCREASE	EMPLOYEE COMPENSATION LAWS
ONLINE FINANCIAL CALCULATORS	STATE EMPLOYMENT LAW

Comments



Who is Kayleigh McEnany?



Ripping apart Microsoft Surf Studio



Hacker shows cracked a sma

LendingTree

P

2017 Mortgage Rates as Low  
2.88% (3.04% APR)

Pay off your home in half th

Veterans could receive up to  
\$42,000 with these VA bene

Brilliant tip for paying off yo  
mortgage in half the time

Crush you debt by refinanci  
15 year fixed loan

Newsletter



Sponsored by 

Key market news. In your in  
Every morning.

Start your day right with the latest r  
driving global markets, from major :  
movers and key economic headline  
important events on the calendar. I

SmartAsset P

Top bank announces 1.30% s  
account, no fees

No more excuses for not savir  
these CDs will earn you mone

2017's top savings accounts :  
easiest way to invest in your fi

Top bank announces 1.65% C  
shocking low low minimum

NextAdvisor P

An insane 40,000 point bonu  
arrived

Pay no interest until Decembe  
with this card

Spend \$1000 using this card  
get a \$200 intro bonus

7 mind-blowing credit cards f  
those with excellent credit

3 cards charging 0% interest  
2019

Advertisement

Most stock quote data provided by BATS. Market indices are shown in real time, except for the DJIA, which is delayed by two minutes. All times are E.T. Disclaimer. Morningstar: © 2017 Morningstar. All rights reserved. Factset: FactSet Research Systems Inc. 2017. All rights reserved. Chicago Mercantile Association: Certain market data is the property of Chicago Mercantile Exchange Inc. and is provided under license. All rights reserved. Dow Jones: The Dow Jones branded indices are proprietary to and are calculated, distributed and marketed by DJI Opco, a subsidiary of S&P Dow Jones Indices LLC and have been licensed for use to S&P Opco, LLC and CNN. Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services LLC and Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC. All content of the Dow Jones branded indices © S&P Dow Jones Indices LLC 2017 and/or its affiliates.

© 2017 Cable News Network. A Time Warner Company. All Rights Reserved. [Terms](#) under which this service is provided to you. [Privacy Policy](#). [AdChoices](#).