

Make Your Publications Visible.

A Service of



Leibniz-Informationszentrum Wirtschaft Leibniz Information Centre

Jin, Minsuck; Kim, Bo-Young

Article

Effects of ESG activity recognition factors on innovative organization culture, job crafting, and job performance

Administrative Sciences

Provided in Cooperation with:

MDPI - Multidisciplinary Digital Publishing Institute, Basel

Suggested Citation: Jin, Minsuck; Kim, Bo-Young (2022): Effects of ESG activity recognition factors on innovative organization culture, job crafting, and job performance, Administrative Sciences, ISSN 2076-3387, MDPI, Basel, Vol. 12, Iss. 4, pp. 1-16, https://doi.org/10.3390/admsci12040127

This Version is available at: https://hdl.handle.net/10419/275397

Standard-Nutzungsbedingungen:

Die Dokumente auf EconStor dürfen zu eigenen wissenschaftlichen Zwecken und zum Privatgebrauch gespeichert und kopiert werden.

Sie dürfen die Dokumente nicht für öffentliche oder kommerzielle Zwecke vervielfältigen, öffentlich ausstellen, öffentlich zugänglich machen, vertreiben oder anderweitig nutzen.

Sofern die Verfasser die Dokumente unter Open-Content-Lizenzen (insbesondere CC-Lizenzen) zur Verfügung gestellt haben sollten, gelten abweichend von diesen Nutzungsbedingungen die in der dort genannten Lizenz gewährten Nutzungsrechte.



https://creativecommons.org/licenses/by/4.0/

Terms of use:

Documents in EconStor may be saved and copied for your personal and scholarly purposes.

You are not to copy documents for public or commercial purposes, to exhibit the documents publicly, to make them publicly available on the internet, or to distribute or otherwise use the documents in public.

If the documents have been made available under an Open Content Licence (especially Creative Commons Licences), you may exercise further usage rights as specified in the indicated licence.







Article

Effects of ESG Activity Recognition Factors on Innovative Organization Culture, Job Crafting, and Job Performance

Minsuck Jin and Boyoung Kim * D

Seoul Business School, aSSIST University, Seoul 03767, Korea * Correspondence: bykim2@assist.ac.kr; Tel.: +82-10-4046-2428

Abstract: This study aims to verify the effects of organizational members' ESG activity recognition on job performance with the mediation of innovative organizational culture and job crafting. To this end, a questionnaire survey was carried out based on previous studies, and 237 questionnaire response copies were analyzed. An empirical study was conducted on the effects of each ESG activity recognition factor on job performance with the mediation of innovative organizational culture and job crafting. According to the analysis result, the society factor had a positive (+) effect on innovation-oriented culture among the ESG activity recognition factors, the environment factor had a negative (–) effect, and the governance factor did not have any effect. In contrast, governance had a positive (+) effect on relationship-oriented culture in innovative organizational culture. However, the environment and societal factors did not have any effect. The innovation-oriented culture and relationship-oriented culture directly affected job crafting, but they were confirmed not to have a direct effect on job performance. Hence, the result shows that the ESG activity recognition's society factor reinforces innovative organizational culture, and the governance factor can consolidate organizational relationships.

Keywords: ESG management; ESG activity recognition; innovative organization culture; job crafting; job performance



Citation: Jin, Minsuck, and Boyoung Kim. 2022. Effects of ESG Activity Recognition Factors on Innovative Organization Culture, Job Crafting, and Job Performance. *Administrative Sciences* 12: 127. https://doi.org/10.3390/admsci12040127

Received: 1 September 2022 Accepted: 23 September 2022 Published: 28 September 2022

Publisher's Note: MDPI stays neutral with regard to jurisdictional claims in published maps and institutional affiliations.



Copyright: © 2022 by the authors. Licensee MDPI, Basel, Switzerland. This article is an open access article distributed under the terms and conditions of the Creative Commons Attribution (CC BY) license (https://creativecommons.org/licenses/by/4.0/).

1. Introduction

Environmental, Social, and Governance (ESG) management is becoming a hot topic worldwide (Hassan and Mahrous 2019). A firm's ecosystem is exposed to various environmental changes, regardless of nationality, business type, and size. The changes are accelerated through the COVID-19 pandemic due to rapid climate change and increased interest in ESG (Cornell and Shapiro 2021). ESG management targets social achievements, including environment, personnel, and labor, based on the firm's charity or mood and environmental protection stance, which can be the concept of its Corporate Social Responsibility (CSR) or Social Responsibility Investment (SRI). ESG management has focused on sustainable corporate activity operation beyond a superficial reputation management level, such as a concept of investment (Ortas et al. 2015; Sassen et al. 2016).

However, the environmental aspect has recently been emphasized, including climate change, waste recycling, and carbon emissions reduction. Furthermore, the importance of a firm's transparent and fair governance has emerged (Mohammad and Wasiuzzaman 2021). All in all, ESG management, considering the environment and governance, beyond corporate activities contributing to society with various methods for community development, is gaining attention (Guillén 2020; Kerikmäe et al. 2018; Pellegrini et al. 2019; Žofčinová et al. 2022). These non-financial values started to work as crucial evaluation indicators for investment attraction, as they settle for investment through ESG from the outside and uplift the firm's image through it. Shakil (2020) asserted that public interest in safety, the environment, and environmental protection is growing from the ESG perspective in the sustainable development context of the global community. He explained that investors

Adm. Sci. 2022, 12, 127 2 of 16

prefer companies to make efforts to seek a balance between financial profits and public benefits (Miralles-Quirós et al. 2019).

Larry Fink, CEO of BlackRock, one of the world's largest asset management companies, declared they would withdraw investments from the companies not seriously showing interest in climate change in an annual letter for investors in January 2021 (Sachin and Rajesh 2022). Mervelskemper and Streit (2017) explained that consideration of environment, society, and governance are three key factors deciding future financial performance. The reason is that environmental protection is recognized as a firm's responsibility, as climate change affects all humans' survival, although it was customary for firms to focus on pursuing profits and values in the past. The adoption of ESG management requires many companies' cost expenditures, including investments in eco-friendly products, social activities for social contributions, and an audit body setup for transparent governance. However, environmental activities can reduce risks causing various environmental problems (Tan and Zhu 2022). Social activities improve the firm's brand and image, and governance activities enhance transparency (Margolis and Walsh 2003). Investments in ESG are evaluated as a significant asset value determining corporate future competitive edge and profitability not stated in the financial statements (Zumente and Bistrova 2021).

When looking at companies presently leading ESG management, foreign companies, like Microsoft, aim for negative carbon emissions, while Patagonia uses over 60% recycled materials for outdoor products. Many firms, including Amazon, Tesla, and Unilever, propel projects to minimize carbon emissions. Apple declared its goal to achieve carbon neutrality by 2030, as well as racial equality and justice initiative to dismantle the racial discrimination barrier. McDonald's is spearheading charity activities for children alienated from education due to diseases through the "Ronald McDonald's House" activity. Samsung also plans to continue ESG for sustainable management and is preparing to join RE 100 (Hansen et al. 2019; Aouadi and Marsat 2018).

ESG-related studies thus far have mainly analyzed environmental improvement and firms' external financial performance or corporate value relationship (Cannas et al. 2022; Chams et al. 2021). However, studies on firm internal members' innovation and organizational culture, which should propel and practice ESG, are insufficient. As Sassen et al. (2016) insisted, innovative organizational culture thrusting ESG activities becomes a pivotal foundation for creating new ideas, accumulating knowledge, and dominating global markets. According to a study by Friede et al. (2015), organizational members' innovative organizational culture should be accompanied by a firm's organizational structure change to accept new changes and drive ESG management. Because organizational innovation begins from the members' voluntary commitment to the organization's improvement, innovation can be viewed as starting from individuals (Yoon et al. 2018).

Consequently, organizations demand individual innovative behaviors, such as idea creation, from their organizations to respond to internal and external changes and enhance performance, as reported in a study by Janssen et al. (2018). In a study by De Vries and Balazs (1999) effective vertical and horizontal communication is emphasized within an organization to create new business management approaches and organizational changes. If collaboration is possible between the members, the study explains that an innovation-oriented culture can have a more positive effect on innovative behaviors (Büschgens et al. 2013). To initiate new changes and induce organizational members' participation in and commitment to future-oriented organizational activities, there is a need to consider the job activity changes of organizational members who build an innovative organizational culture and re-create jobs (Bani-Melhem et al. 2018; Bahadori et al. 2021).

This study aimed to empirically analyze the effect relationship of the firm's ESG management activities concerning the environment, society, and ESG management activities of environment, society, and governance with the mediation of its members' innovative organizational culture on job crafting or job performance. This study presents the effects of corporate activity recognition concerned with the environment, society, and governance on innovation and relationships within an organizational culture by segmenting the innovative

Adm. Sci. 2022, 12, 127 3 of 16

cultural organization into the innovation-oriented culture and relationship-oriented culture. This study also analyzed the effects of organizational members' recognition of ESG activities on job crafting and performance based on innovative organizational culture. Finally, it presents specific implications on the measures for organizational change management and member management for ESG management activities.

2. Theoretical Background and Hypothesis Development

2.1. ESG Management and Innovative Organization Culture

Moskowitz (1972) asserted how corporate values can be affected by investors, not stockholders, and how they can be understood according to ESG adoption. He paid attention to ESG values in that social responsibility investment produces better achievements than traditional investment types that only emphasize management performance. "E (Environment)" refers to how a firm affects the environment in the management process. Here, resources, energy, wastes, greenhouse gases, carbon emissions, and resource recycling are included. "S (Society)" evaluates whether a firm performs its social responsibility properly. Here, contribution, labor and employment, consumer safety and protection, and social contribution are included. "G (Governance)" refers to management transparency. This determines whether a company's decision-making process, corporate structure, personnel, and management policies are operated under democratic procedures (Huang 2021).

Sustainability is directly connected to a firm's survival, and various stakeholders boldly assess the firm's non-financial factors and financial performance (Gillan et al. 2021). In a study on the innovation role between corporate CSR activities and financial performance, Martinez-Conesa et al. (2017) reported that firms carrying out CSR activities could actively grow into firms with the best performance. A firm's sustainability can be guaranteed in a business environment where the positive connection is improved through increased innovation, and innovation enhances the importance of intangible assets. Landi and Sciarelli (2018) proved that CSR activities enable a firm's innovation, provide an opportunity to enter new markets and become a means to improve corporate image.

Alsayegh et al. (2020) insisted that firms cannot carry out sustainable management if they do not consider the economic, social, and environmental parts of the business management process. A study by Sachin and Rajesh (2022) explained that the ESG concept started to emerge due to a new customer value establishment, as firms repeatedly shut down, supply chains collapsed and suffered gaps due to the infectious diseases of their organizational members, and essential changes emerged in the demand sector. Aouadi and Marsat (2018) asserted that changes according to firms' ESG adoption are accelerating paradigm shifts and that an effort to re-establish their management approach becomes necessary.

Bani-Melhem et al. (2018) explained that all organizational cultures are fundamental factors affecting members' thinking and behaviors if an organization or a group judges the situations in internal and external environments and solves problems. Innovative organizational culture gathers each member's ideas so that firms can predict various environmental changes and devise quick response measures. The synergy between an organization and individuals is essential for firms to survive and grow (Hogan and Coote 2014). As Kotsantonis et al. (2016) asserted, ESG management should consider new organizational changes and the members' acceptance. Therefore, ESG management needs to be expanded into organizational culture and a system that may affect its members' jobs (Piao et al. 2022). As Liu and Nemoto (2021) insisted, ESG management activities become the foundation to propel organizational innovation and change; therefore, there is a need to consider organizational members' recognition and job activity through the construction of organizational culture pursuing innovation.

One must examine the innovative organizational culture that affects ESG management activities. Veenstra and Ellemers (2020) explained innovative organization culture as the culture emphasizing innovation, creativity, and dynamics and how organizational members are motivated by the importance of job or ideal appeal, growth, and external

Adm. Sci. 2022, 12, 127 4 of 16

legality. Firms can build a competitive edge through innovation (Zainullin and Zainullina 2021). Innovation-oriented culture can be the factor found by focusing on organizational management innovation systems enabling innovation activities continuously for the long term, from a technical perspective (Stock et al. 2013; Wynen et al. 2017). Innovation-oriented culture refers to firms being open to new ideas in technical and managerial areas and actively pursuing those ideas (Joo 2020).

Innovation-oriented culture can be interpreted as an ability to solve problems creatively or anew, and the concept was explained by Duan et al. (2020) for the first time as follows: an actively adopting mode including process innovation and manufacturing innovation in the production and operation management area, and actively propelling mode of production innovation and service innovation in the marketing management area. Buccieri et al. (2020) reported that change and innovation in an organization is a crucial growth engine, and it is critical for organizational members to sympathize with and participate in change and the organizational structure. From such a perspective, ESG activities should be regarded as a strategic issue affecting all firm sectors, including potential innovation and long-term performance (Mead et al. 2020; Zhang et al. 2020; Broadstock et al. 2020). The following hypotheses could be designed based on the previous studies:

Hypothesis 1 (H1). *Environment in ESG activity recognition will have a positive (+) effect on organizational innovation-oriented culture.*

Hypothesis 2 (H2). *Society in ESG activity recognition will have a positive (+) effect on organizational innovation-oriented culture.*

Hypothesis 3 (H3). Governance in ESG activity recognition will have a positive (+) effect on organizational innovation-oriented culture.

Relationship-oriented culture, another effect factor of innovative organization culture presented by Chandler and Graham (2010), is a concept considering the relationship with the other party in a transaction as necessary. Specifically, a relationship can create long-term efficiency based on mutual dependence (Yilmaz et al. 2005). A relation-oriented organization relies on relational exchange to maximize its profits. Relation-oriented culture between organizational members can be achieved if the other party's outcome and common outcome are expected to be beneficial in the long term (Kim 2020). Therefore, relationship-oriented culture between the members becomes critical to successfully drawing innovative activities (McKelvie et al. 2017).

According to a study by Winklhofer et al. (2006), relationship-oriented culture was defined as explicit and implicit pledges on the continuous relationship between exchange members. A study by Hwa Hsu and Lee (2012) defined long-term relationship-oriented culture as follows: Each party in a transaction relationship insists on their activities from a long-term perspective, and partner-like thinking that the other party can decide their success and failure is dominant (Steen et al. 2020). The relationship-oriented culture will affect organizational members' recognition of the firm's ESG management activities and the members' acceptance of the ESG management activities as job activities. Thus, the following hypotheses could be designed:

Hypothesis 4 (H4). Environment in ESG activity recognition will have a positive (+) effect on organizational relationship oriented culture.

Hypothesis 5 (H5). *Society in ESG activity recognition will have a positive* (+) *effect on organizational relationship oriented culture.*

Hypothesis 6 (H6). Governance in ESG activity recognition will have a positive (+) effect on organizational relationship oriented culture

Adm. Sci. 2022, 12, 127 5 of 16

2.2. Innovative Organization Culture, Job Crafting, and Job Performance

Innovation is based on new ideas, and innovation is carried out by people, so a study on the factors drawing an individual's innovative behaviors is essential (Nasifoglu Elidemir et al. 2020). Because innovation has high uncertainty and failure possibility, the possibility of attempting innovative behaviors is high if an organization offers proper support. Trust in an organization is vital so that a new thing can be attempted without fear of criticism or punishment in the case of failure (Kmieciak 2020; Carmeli and Spreitzer 2009; Hattori and Lapidus 2004). As for behavior, innovative job activities are performed, and job performance becomes higher if there is organizational support to induce members' innate motivation (Deci and Ryan 2000; Ernita and Martial 2020).

If each firm's organizational members recognize they are the principal actor of the job, they can carry out the job as a crafter, through which job crafting means a series of processes making the job more meaningful by changing their job (Singh 2008). The motivation for job crafting is highly likely to be triggered if organizational members recognize that an opportunity for job crafting exists (Tims and Bakker 2010; Lazazzzara et al. 2020). Job crafting was re-defined as an organizational member's job without the manager's intervention, namely as a job design mode in the uncertain dynamic management environment beyond the past top-down job handling mode, in which job is delegated from top to bottom (Wrzesniewski and Dutton 2001; Afsar et al. 2019). Because of job crafting's characteristic that a job is reconstituted by voluntarily changing the scope or meaning of the job given to an organizational member, job crafting can increase capabilities and possibilities to help other individuals within the organization (Thomas et al. 2020; Tian et al. 2021).

ESG management specifies items to propel from each perspective of environment, society, and governance. The activity recognition increases in job management from an innovative organization perspective that individuals should present their direction in the job performing process, actively participate in job design, and view the job with an enthusiastic attitude (Jin and Kim 2022). This study aims to verify the effects of ESG activity recognition on job performance through the mediation effect of job crafting. Based on the previous studies, the following hypotheses could be designed:

Hypothesis 7 (H7). Corporate members' innovation-oriented culture will have a positive (+) effect on job crafting.

Hypothesis 8 (H8). Corporate members' relationship-oriented culture will have a positive (+) effect on job crafting.

A firm's objective function is the creation of economic value. However, firms' stakeholders demand corporate social value creation in solving social problems (Barnett and Salomon 2003). They are changing as they grow together with the firms and as the social problem aspect, such as environmental pollution and social inequality, becomes complicated in addition to the economic value of today's firms (Cornell and Shapiro 2021). The difficulty in adopting ESG management in the initial stages is evaluating the firm's ESG performance, and it also expresses the evaluation of organizational members' job performance (Welch and Yoon 2022). Job performance results from organizational members' efforts to accomplish organizational goals or tasks (Viswesvaran and Ones 2000). Job performance can be improved depending on an individual's ability, role recognition, and efforts and can be changed through learning (Chughtai and Buckley 2011).

Jans and McMahon (1989) reported that organizational members expect the realization of their values to pursue the meaning of job, identity, and self-expression rather than performance or reward in carrying out the job. They pursue positive experiences by actively changing jobs. A study by Kaštelan Mrak and Kvasić (2021) insisted that job satisfaction and the resulting performance have a positive effect on organizational capabilities. Corporate members have excellent learning abilities, high individual motivation to achieve, and high independent autonomy (Veenstra and Ellemers 2020; Crucke et al. 2022), so they can

Adm. Sci. 2022, 12, 127 6 of 16

question past methods and try more efficient job performance. The following hypotheses could be designed based on the previous studies:

Hypothesis 9 (H9). Corporate members' innovation-oriented culture will have a positive (+) effect on job performance.

Hypothesis 10 (H10). *Corporate members' relationship-oriented culture will have a positive (+) effect on job performance.*

Job crafting is the priority item for each corporate member. Workers can enhance their job level through job crafting to gain social support and by changing jobs into a mode to perform better or form a social relationship to ease the stress from overload. Job crafting behaviors can help job goal achievement and enable a sense of achievement and personal growth (Tims et al. 2015; Lee and Lee 2018). De Beer et al. (2016) said personal job satisfaction, identity, and performance could be improved, while organizational commitment can be advanced through job crafting. Organizational members' job crafting activities enable job commitment and can improve the job level by obtaining resources necessary for job performance by appropriately changing jobs suitable for them and forming relationships with others. Bakker et al. (2012) asserted that individual suitability could be enhanced through job crafting because job crafting activities make job requirements or resources suitable for individual capabilities or desires. Based on the previous studies, the following hypothesis could be designed:

Hypothesis 11 (H11). Corporate members' job crafting will have a positive (+) effect on job performance.

3. Research Method

3.1. Research Model

This study aimed to determine the effects of the ESG activity recognition of manufacturing company members with innovative organizational culture and job crafting on job performance. Independent variables were set as environment, society, and governance (ESG) activity recognition. Mediation variables were set as innovation-oriented culture, relationship-oriented culture, and job crafting, and a dependent variable was set as job performance. As shown in Figure 1, the research model was designed.

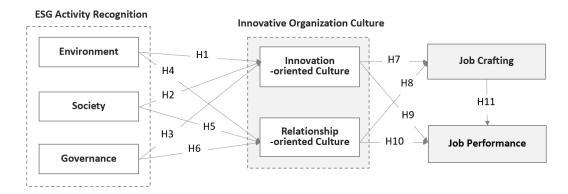


Figure 1. Research model.

3.2. Measurement Variables and Data Collection

A questionnaire survey was carried out to collect data to analyze the research model. Questionnaire questions were composed as shown in Table 1 through previous studies, and manipulative variables of questionnaire components were defined. When looking at the manipulative definition of the variables applied to the questionnaire survey, a firm's ESG activity recognition means organizational members' recognition state to execute business that can co-exist with society through transparent governance. Job crafting means

Adm. Sci. 2022, 12, 127 7 of 16

the change of each firm's business type change according to ESG activity recognition. Innovative organizational culture means organizational employees' abilities to absorb innovative and new organizational changes according to ESG management.

Table 1. Variable definitions and measurement items.

Factors		Survey Items	References		
	Environment	(1) Our company propels carbon emissions-reducing activities and is practicing environmental management. (2) Our company supports actual investments and organizations for environmental management. (3) Our company has a performance management and evaluation system for environmental management. (4) Our company produces eco-friendly products and is offering services.			
ESG Activity Recognition	Society firms) environmental, social, and governance (ESG) performance. (3) Our company is executing win-win partnership programs for stakeholders' growth.		Cannas et al. (2022) Cornell and Shapiro (2021) Shakil (2020) Aouadi and Marsat (2018)		
	Governance	 (1) Our company adopts the ethical regulations of its members. (2) Our company discloses information and issues gravely affecting organizational decision-making. (3) Our company performs continuous disclosures (publishing sustainability management reports) externally on its board of directors and information. (4) Our company holds general shareholders' meetings and shares agenda to protect shareholders' rights. 			
Innovative	Innovation- oriented Culture	(1) I execute and encourage innovative behaviors in various methods.(2) I highly evaluate the practical value of innovative ideas.(3) I endeavor to reflect innovative ideas at work.	Duan et al. (2020) Zhang et al. (2020) Broadstock et al. (2020)		
Organization Culture	Relationship- oriented Culture (1) Our company overcomes new organizational changes well due to high consideration and reliability among members. (2) When I perform a new task, my colleagues are mutually cooperative. (3) I try to make an effort to help new and experienced employees if a change occurs within the new organization.		Hwa Hsu and Lee (2012) Steen et al. (2020)		
Job Crafting		(1) I always agonize about how my job is connected with organizational and company performance.(2) I think about how my job affects my life.(3) I think about how my job will contribute to our society.	Tims et al. (2015) Lee and Lee (2018) De Beer et al. (2016)		
Job Performance		(1) I achieve higher job performance than my colleagues.(2) I think I successfully perform work assigned to me.(3) My job performance is highly acknowledged.	Crucke et al. (2022) Kaštelan Mrak and Kvasić (2021)		

Lastly, job performance means that individual organizational members' job evaluation results are affected by organizational ESG management activities. As for the variables defined, ESG activity recognition consisted of 12 questions, with four questions on environment, society, and governance, respectively. Innovative organization culture consisted of six questions, with three on innovation-oriented and relationship-oriented culture, respectively, and three on job crafting and performance. The questionnaire consisted of 30 questions in total. To enhance factor analysis validity and reliability, one question on society and governance, and one on innovation-oriented culture and relationship-oriented culture, respectively, were removed.

Adm. Sci. 2022, 12, 127 8 of 16

3.3. Demographic Information of the Data

This study conducted an online questionnaire survey through random samples targeting Korean manufacturing company employees with work experience with an ESG company. The companies surveyed are 13 large companies engaged in manufacturing, including seven industries: electronics, automobiles, heavy industry, semiconductors, energy, chemicals, and food. The questionnaire survey was conducted for two weeks, from 15 March to 31 March 2022. A total of 329 questionnaire response copies were collected, and an analysis was carried out through the final 237 questionnaire response copies.

Concerning the gender ratio of the respondents, males were 66%, and women were 34%. As for age, those in their 20s, 30s, 40s, and 50s comprised 23.4% (77 people), 46.5% (153 people), 26.7% (88 people), and 3.3% (11 people), respectively. Concerning careers, the respondents with less than 10 years, 10 years to less than 20 years, and 20 years to less than 25 years composed 57.2%, 36.5%, and 6.4% each. Regarding position, the employee, section chief, and senior employee made up 22.8%, assistant department manager, department manager, and deputy division manager made up 39.9%, division managers made up 13.7%, and executives made up 3.3%. As for job group, production, HR/general affairs, R&D, marketing, IT/automation, finance/accounting, innovation/innovation, and others comprised 19.5%, 16.4%, 13.4%, 16.1%, 9.4%, 15.2%, 4.6%, and 5.5%, respectively (see Table 2).

Table 2. Demographic information of survey participants.

Clas	ssification	Frequency	Percentage	
	Male	217	66.0	
Gender	Female	112	34.0	
	Total	329	100.0	
	25–29	77	23.4	
	30–39	153	46.5	
Age	40–49	88	26.7	
	50–59	11	3.3	
	Total	329	100.0	
	Employee (Staff)	75	22.8	
	Manager	198	39.9	
Position	Division manager	45	13.7	
	Executive	11	3.3	
	Total	329	100.0	
	1 year to less than 10	188	57.2	
	years	100	37.2	
Career	10 years to less than	120	36.5	
	20 years	120	30.3	
	20 years to less than	21	6.4	
	25 years	220	100.0	
	Total	329	100.0	
	Production	64	19.5	
	HR/General Affairs	54	16.4	
	R&D	44	13.4	
	Marketing	53	16.1	
Job group	IT/Automation	31	9.4	
- -	Finance/Accounting	50	15.2	
	Innovation/Planning	15	4.6	
	Others	18	5.5	
	Total	329	100.0	

4. Results

4.1. Analysis Results of Reliability and Validity

Table 3 shows that the measurement model's reliability and convergent validity analysis results were good. Internal consistency reliability was verified based on 0.7 and higher

Adm. Sci. 2022, 12, 127 9 of 16

composite reliability index of the structural equation measurement model, and securing convergent validity was verified through factor loading, Cronbach α , and composite reliability index values. In line with the criteria, the factor loading was all good at 0.547–0.905. Because the *t*-value was 8.0 and higher, statistical significance was confirmed. The average Variance Extracted (AVE) value was 0.501–0.710, and Cronbach α was 0.734–0.898, so convergent validity was secured. As a result of an analysis of measurement model fit, χ^2 (df) was 788.610, and χ^2 /degree of freedom was 3.414. Goodness-of-Fit-Index (GFI) was 0.897, Adjusted Goodness-of-Fit-Index (AGFI) was 0.845, and Normal Fit Index (NFI) was 0.911. Root Mean Square Error of Approximation (RMSEA) was 0.086, so the measurement model fit components were statistically significant.

Table 3. Results of reliability and convergent validity test.

	Variables	Question	Standard Loading Factor	SE	t-Value (p)	AVE	CR	Cronbach α
		1-1	0.791	-	-		0.817	
	Environment	1-2	0.876	0.071	15.903 ***	0.524		0.013
		1-3	0.616	0.062	11.090 ***	0.534		0.812
		1-4	0.602	0.063	10.822 ***			
ECC A 11 11		1-5	0.590	-	-			
ESG Activity	Society	1-6	0.624	0.145	8.893 ***	0.501	0.765	0.734
Recognition	y	1-7	0.701	0.157	9.982 ***			
	Governance	1-8	0.547	-	-			
		1-9	0.713	0.178	8.711 ***	0.528	0.767	0.785
		1-10	0.749	0.178	8.846 ***			
Ŧ	Innovation-oriented Culture	2-1	0.760	-	-	0.710	0.819	0.042
Innovative Organization		2-2	0.889	0.087	15.324 ***	24 *** 0.613		0.843
Culture	Relationship-oriented Culture	2-3	0.770	-	-	0.600	0.050	2.000
		2-4	0.876	0.111	15.780 ***	0.690	0.878	0.898
			0.883					
Job Crafting		3-2	0.811	0.053	18.332 ***	0.673	0.860	0.855
		3-3	0.763	0.047	16.630 ***			
Job Performance		4-1	0.755	-	-			
		4-2	0.860	0.081	15.905 ***	0.710	0.879	0.876
		4-3	0.905	0.081	16.539 ***			

Measurement model fit: χ^2 (df) 788.610, χ^2 /degree of freedom 3.414, RMR 0.024, GFI 0.897, AGFI 0.845, NFI 0.911, TLI 0.901, CFI 0.898, RMSEA 0.086/*** p < 0.001.

According to the analysis of AVE and CR values between potential variables in this study, each potential variable's square root of AVE values was more significant than the correlation coefficients between potential variables, as shown in Table 4, discriminant validity was confirmed to be secured.

Table 4. Discriminant validity.

Classification	E	S	G	IoC	RoC	JC	JP
Environment €	0.731						
Soceity (S)	0.629	0.708					
Governance (G)	0.303	0.629	0.727				
Innovation-oriented Culture (IoC)	0.116	0.129	0.111	0.783			
Relationship-oriented Culture (RoC)	0.296	0.150	0.175	0.506	0.831		
Job Crafting (JC)	0.277	0.340	0.230	0.545	0.477	0.820	
Job Performance (JP)	0.238	0.185	0.147	0.257	0.299	0.560	0.843

The square root of AVE is shown in bold letters.

4.2. Analysis Results of Structural Model and Hypothesis

As presented in Table 5, a result of structural model fit analysis, $\chi^2(p)$ was 836.147, and χ^2 /degree of freedom was 3.528. Goodness-of-Fit-Index (GFI) was 0.901, Normal Fit Index (NFI) was 0.923, Adjusted Goodness-of-Fit-Index (AGFI) was 0.895, Root Mean Square Residential (RMR) was 0.028, and Root Mean Square Error of Approximation (RMSEA) was 0.085, so fit component values were significant. Although not affected by samples, the Comparative Fix Index (CH) indicated that the model's explanation power was 0.904, and Tucker–Lewis Index (TLI), judging from the structural model's explanation power was 0.911. Therefore, the basic model was analyzed to be suitable.

Table 5. Discriminant validity.

	Hypothesis (Path)	β	В	SE	t-Value	Status of Adoption
H1	Environemtn -> Innovation-oriented Culture	-0.503	-0.41	0.154	-2.670 **	Adopted
H2	Soceity -> Innovation-oriented Culture	0.822	1.156	0.454	2.548 *	Adopted
НЗ	Governance -> Innovation-oriented Culture	-0.012	-0.017	0.261	-0.065	Rejected
H4	Environment -> Relationship-oriented Culture	0.062	0.052	0.127	0.406	Rejected
H5	Social -> Relationship-oriented Culture	0.098	0.142	0.368	0.385	Rejected
Н6	Governance -> Relationship-oriented Culture	0.326	0.454	0.231	1.967 *	Adopted
H7	Innovation-oriented Culture -> Job Crafting	0.515	0.527	0.084	6.306 ***	Adopted
Н8	Relationship-oriented Culture -> Job Crafting	0.337	0.336	0.077	4.343 ***	Adopted
H9	Innovation-oriented Culture -> Job Performance	-0.183	-0.193	0.103	-1.866	Rejected
H10	Relationship-oriented Culture -> Job Performance	0.115	0.118	0.086	1.379	Rejected
H11	Job crafting -> Job Performance	0.811	0.834	0.109	7.682 ***	Adopted

Structural model fit: χ^2 (df) 836.147, χ^2 /degree of freedom 3.528, RMR 0.028, GFI 0.901, AGFI 0.895, NFI 0.923, TLI 0.911, CFI 0.904, RMSEA 0.085/* p < 0.05, *** p < 0.01, **** p < 0.001.

As shown in Table 5, a result of hypotheses verification through a structural equation model path analysis, five hypotheses out of 11 hypotheses were rejected. Environment had a negative (–) effect (–2.670, p < 0.01) on innovation-oriented culture Society was confirmed to have a positive effect (+) (2.548, p < 0.05) on innovation-oriented culture. "Governance" did not significantly affect innovation-oriented culture, so the hypothesis was rejected. Environment and society did not significantly affect relationship-oriented culture. Meanwhile, governance had a positive (+) effect (1.967, p < 0.05) on relationship-oriented culture. Innovation-oriented culture had a positive (+) effect (6.306, p < 0.001) on job crafting, so the hypothesis was adopted. Relationship-oriented culture had a positive effect (+) (4.343, p < 0.001) on job crafting. However, innovation and relationship-oriented culture were confirmed not to affect job performance significantly. Job crafting was confirmed to have a positive (+) effect (0.768, p < 0.001) on job performance, so the hypothesis was adopted.

5. Discussion

Each company presently considers environmental protection and social contribution, not limited to an economic value such as sales and operating profit, complies with laws and ethics, improves corporate governance, and enhances sustainability. From this management philosophy context, companies pursue ESG management. This study examined the effects of each company member's ESG activity recognition with the mediation of innovative organization and job crafting on job performance. Study results drawn based on the analysis results are shown below:

First, the social factor among ESG activity recognition factors had a positive (+) effect on innovation-oriented culture. The social factor of ESG includes various meanings such as human rights, contribution to community, labor and employment, consumer safety and protection, and social contribution. Innovation-based propulsion for corporate sustainability should be carried out to fulfill the factor. As for innovation-oriented culture, organizational members connect new ideas with innovative work methods, and companies agonize social contribution to make sustainable companies through their members' participation and collaboration. The results can be embodied through sustainability management report publication and ESG evaluation and can be connected to corporate brand value and image improvement. As shown in a study by Martinez-Conesa et al. (2017), this supports an assertion that companies that carry out CSR activities the most actively grow into those achieving the best performance, and the positive connection improves through an increase in innovation. Furthermore, it supports that innovation helps assure corporate sustainability in the business environment in which the importance of intangible assets increases.

Second, the governance factor among ESG activity recognition factors had a positive (+) effect on relationship-oriented culture. Meanwhile, the environment and society variables did not have an effect. The organizational members' job connection relationship has a close correlation with governance. Relationship-oriented culture affects relationships with the other party in transactions but affects job performance depending on enabling mutual growth through an earnings model, considering how business success strategy and management strategy are reflected meticulously along with stakeholders. As shown in a study by Kooij et al. (2017), each party with a transaction relating to meeting end-user needs insists on its activities from a long-term perspective, thinking of itself as a partner since its success or failure can depend on the other party.

Third, the components of innovative organization culture, namely innovation-oriented culture and relationship-oriented culture, directly affect job crafting. The firm's decision-making on the new business model is a mutual activity system beyond the firm's boundary by creating customer value and monetizing with efficient sales and profit structure (Aouadi and Marsat 2018). Companies develop a new business model within diverse stakeholders through relationship-orientated culture and make them reflected in organizational culture. The corporate members recognize themselves as active actors and can conduct job crafting themselves. Likewise, as shown in a study by Tims and Bakker (2010), an assertion that organizational members can carry out their job as crafters is supported if they recognize active roles in innovative organizational culture.

Lastly, innovative organizational culture did not directly affect job performance but had a significant effect (+) on the mediation of job crafting. The firm's ESG management is operated in a leader-centered top-down mode, and each member's innovative activities consist of a structure difficult to be acknowledged as ESG performance (Yoon et al. 2018). Firms prioritize management strategy and reflect it in their members' consciousness of change and organizational culture. The structure is derived from a culture in which members' ideas are ignored, and creativity cannot be exerted by an organizational vertical reporting system and rigid organizational culture. Firms should improve bureaucratic culture through horizontal organizational culture and position integration, change, and job-centered task force operation and they should be equipped with job structures in which their members' opinions are reflected. As reported in a study by Viswesvaran and Ones

(2000), the disturbance of redefining a job in a job design mode required for oneself without the intervention of a manager that is necessary for job crafting makes an environment that cannot create a performance. An assertion is supported that firms are desirable to create job performance based on each organizational member's job creation and collaboration.

6. Conclusions

6.1. Research Implications

As the academic implication, this research showed that job performance should be achieved through job crafting by meditating on innovative organizational culture for the corporate ESG activity. Suppose trust is possible in an organization so that new things can be attempted without fear of criticism or punishment, even in the case of failure. In that case, the organizational members' innovative organizational culture enables the members to perform job crafting that enhances new job requirements or resources by adding new value to capabilities or technology that individuals have, which can be connected to high job satisfaction. Firms should steadily explore new technology opportunities, ensure various research activities and job autonomy, and the decision-making of corporate members should be linked with bold investments. In this way, a ESG system to support should be made. Firms also need to support systematic training for the organizational members with enough field domain knowledge to create future resources so that win-win growth of the firms and their members can be conducted.

The managerial implications of this study are as follows: First, the social factor must be accompanied by innovation-oriented culture rather than the environmental and governance factors among ESG activities. The social factor of ESG strongly demands responsibility activities on social, environmental, and stakeholder aspects beyond problem consciousness, propelled by a specific company or group. The social factor works as an essential factor for the relationship with various stakeholders and the relationship between organizational workers and their working conditions. To fulfill social performance, members need to be based on creative and new problem-solving abilities and need to solve social problems through their positive participation expansion and social value maximization. In this way, companies grow. It is desirable to sufficiently reflect organizational members' opinions after supporting them so that job crafting can be exerted in the working environment with a need for ESG recognition and the bond of sympathy within enough periods. Based on organizational members' participation using the firm's core capabilities, regular communication channels with stakeholders and partnerships with diverse communities should be composed.

Second, it was ascertained that governance consciousness in ESG activities could affect organizational innovative culture formation relationship factors. As transparency and ethics of governance are emphasized, an internal organization's relationship-oriented culture improves and helps innovative organizational culture formation. Internally, there is a need to shape organizational culture to immediately reflect many organizational members' opinions in the strategy establishment and operation system by actively using representative council by generation for communication between the members and anonymous communication channels. Companies should endeavor for transparent governance management. Punishment against unethical activities, namely bribes, corruption, and unreasonable activities, should be reinforced. Firms need to fortify monitoring and internal reporting system against unethical activities internally. Regarding wage and bonus payments, there is a need to carry out a transparent system and consultation, as well as to construct a culture in which the details of decision-making related to corporate management should be open to the press/media immediately, while discussions should be invigorated. The corporate efforts will play a pivotal role in developing ESG management based on the basic respect of organizational members.

6.2. Research Limitations and Future Plans

This study delved into job performance, including innovative organizational culture and employees' job crafting on ESG management and activity recognition, recently becoming a hot topic of firms worldwide. This study has significance in that the study proved the effects of each ESG activity factor. Nonetheless, this study has the following limitations:

First, this study targeted only Korean employees performing ESG activities, so there is a limitation in the generalization of study results. A further study is needed to conduct research based on global samples, targeting more countries, whereas a comparative analysis of differences in ESG activities by country, continent, and corporate characteristics can be performed. Furthermore, this study targeted the employees of large manufacturing corporations leading Korea's ESG activities. Since ESG activities are an essential issue throughout industries, including small and medium-sized enterprises, service industry companies, public organizations, and governances, etc., further study needs to be conducted, and comparative research is necessary by targeting diverse company groups.

Second, this study examined the relationship between innovative organizational culture and job crafting according to ESG activity recognition. However, strategies for ESG management amid a rapidly changing global environment are developing fast. Consequently, there is a need to consider various variables affecting organizational employees' job activities, including attitude and required capabilities. The factors affecting the job activities of ESG management employees's can be carried out.

Third, this study is an initial study that deals with the perception and attitude of organizational employees within a company about ESG. Accordingly, the clarity of the research results may be lowered as many hypotheses have been designed in the process of dealing with various variables. Therefore, in future studies, research based on a structural research design that can present clear hypotheses and results through a research model design concentrated on specific variables is needed.

Lastly, this study was conducted in a cross-sectional method collecting data at a specific time, so there is a limitation to reflecting corporate ESG activity level at present that can be shown as time passes. Consequently, there is a need to perform a longitudinal study that can repeatedly investigate diversities of parameters in addition to innovative organization culture and change support behaviors over several points in time to seek more precise answers to the factors affecting job crafting in terms of continuous change of ESG environment that corporate members recognize.

Author Contributions: Conceptualization, M.J.; methodology, M.J. and B.K; software, B.K.; validation, B.K.; formal analysis, M.J.; investigation, M.J.; resources, M.J.; data curation, B.K.; writing—original draft preparation, M.J.; writing—review and editing, B.K.; visualization, M.J. and B.K.; supervision, B.K.; project administration, M.J. and B.K.; funding acquisition, M.J. All authors have read and agreed to the published version of the manuscript.

Funding: This research received no external funding.

Institutional Review Board Statement: Not applicable for studies not involving humans or animals.

Informed Consent Statement: Not applicable for studies not involving humans.

Data Availability Statement: Not applicable for data availability.

Conflicts of Interest: The authors declare no conflict of interest.

References

Afsar, Bilal, Mariam Masood, and Waheed Ali Umrani. 2019. The role of job crafting and knowledge sharing on the effect of transformational leadership on innovative work behavior. *Personnel Review* 48: 1186–208. [CrossRef]

Alsayegh, Maha Faisal, Rashidah Abdul Rahman, and Saeid Homayoun. 2020. Corporate economic, environmental, and social sustainability performance transformation through ESG disclosure. Sustainability 12: 3910. [CrossRef]

Aouadi, Amal, and Sylvain Marsat. 2018. Do ESG controversies matter for firm value? Evidence from international data. *Journal of Business Ethics* 151: 1027–47. [CrossRef]

Bahadori, Negar, Turhan Kaymak, and Mehdi Seraj. 2021. Environmental, social, and governance factors in emerging markets: The impact on firm performance. *Business Strategy & Development* 4: 411–22.

- Bakker, Arnold B., Maria Tims, and Daantje Derks. 2012. Proactive personality and job performance: The role of job crafting and work engagement. *Human Relations* 65: 1359–78. [CrossRef]
- Bani-Melhem, Shaker, Rachid Zeffane, and Mohamed Albaity. 2018. Determinants of employees' innovative behavior. *International Journal of Contemporary Hospitality Management* 30: 1601–20. [CrossRef]
- Barnett, Michael L., and Robert M. Salomon. 2003. Throwing a curve at socially responsible investing research: A new pitch at an old debate. *Organization & Environment* 16: 381–89.
- Broadstock, David C., Roman Matousek, Martin Meyer, and Nickolaos G. Tzeremes. 2020. Does corporate social responsibility impact firms' innovation capacity? The indirect link between environmental & social governance implementation and innovation performance. *Journal of Business Research* 119: 99–110.
- Buccieri, Dominic, Raj G. Javalgi, and Erin Cavusgil. 2020. International new venture performance: Role of international entrepreneurial culture, ambidextrous innovation, and dynamic marketing capabilities. *International Business Review* 29: 101639. [CrossRef]
- Büschgens, Thorsten, Andreas Bausch, and David B. Balkin. 2013. Organizational culture and innovation: A meta-analytic review. *Journal of Product Innovation Management* 30: 763–81. [CrossRef]
- Cannas, Claudia, Maurizio Dallocchio, and Laura Pellegrini. 2022. Environmental, social, and governance issues: An empirical literature review around the world. *Climate Change Adaptation, Governance and New Issues of Value* 1: 107–124.
- Carmeli, Abraham, and Gretchen M. Spreitzer. 2009. Trust, connectivity, and thriving: Implications for innovative behaviors at work. *The Journal of Creative Behavior* 43: 169–91. [CrossRef]
- Chams, Nour, Josep García-Blandón, and Khaled Hassan. 2021. Role reversal! Financial performance as an antecedent of ESG: The moderating effect of total quality management. *Sustainability* 13: 7026. [CrossRef]
- Chandler, Jennifer D., and John L. Graham. 2010. Relationship-oriented cultures, corruption, and international marketing success. *Journal of Business Ethics* 92: 251–67. [CrossRef]
- Chughtai, Aamir Ali, and Finian Buckley. 2011. Work engagement: Antecedents, the mediating role of learning goal orientation and job performance. *Career Development International* 16: 684–705. [CrossRef]
- Cornell, Bradford, and Alan C. Shapiro. 2021. Corporate stakeholders, corporate valuation and ESG. *European Financial Management* 27: 196–207. [CrossRef]
- Crucke, Saskia, Tom Kluijtmans, Kenn Meyfroodt, and Sebastian Desmidt. 2022. How does organizational sustainability foster public service motivation and job satisfaction? The mediating role of organizational support and societal impact potential. *Public Management Review* 24: 1155–81. [CrossRef]
- De Beer, Leon T., Maria Tims, and Arnold B. Bakker. 2016. Job crafting and its impact on work engagement and job satisfaction in mining and manufacturing. *South African Journal of Economic and Management Sciences* 19: 400–12. [CrossRef]
- De Vries, Manfred F. R. Kets, and Katharina Balazs. 1999. Transforming the mind-set of the organization: A clinical perspective. *Administration & Society* 30: 640–75.
- Deci, Edward L., and Richard M. Ryan. 2000. The" what" and" why" of goal pursuits: Human needs and the self-determination of behavior. *Psychological inquiry* 11: 227–68. [CrossRef]
- Duan, Yanqing, Guangming Cao, and John S. Edwards. 2020. Understanding the impact of business analytics on innovation. *European Journal of Operational Research* 281: 673–86. [CrossRef]
- Ernita, Firmansyah, and Tri Martial. 2020. Effect of manager entrepreneurship attitude and member motivation on organizational member participation. *Management Science Letters* 10: 2931–36. [CrossRef]
- Friede, Gunnar, Timo Busch, and Alexander Bassen. 2015. ESG and financial performance: Aggregated evidence from more than 2000 empirical studies. *Journal of Sustainable Finance & Investment* 5: 210–33.
- Gillan, Stuart L., Andrew Koch, and Laura T. Starks. 2021. Firms and social responsibility: A review of ESG and CSR research in corporate finance. *Journal of Corporate Finance* 66: 101889. [CrossRef]
- Guillén, Arturo. 2020. Coronavirus crisis or a new stage of the global crisis of capitalism? *Agrarian South: Journal of Political Economy* 9: 356–67. [CrossRef]
- Hansen, Brage Bremset, Åshild Ønvik Pedersen, Bart Peeters, Mathilde Le Moullec, Steve D. Albon, Ivar Herfindal, Bernt-Erik Sæther, Vidar Grøtan, and Ronny Aanes. 2019. Spatial heterogeneity in climate change effects decouples the long-term dynamics of wild reindeer populations in the high Arctic. *Global Change Biology* 25: 3656–68. [CrossRef] [PubMed]
- Hassan, Salah, and Abeer A. Mahrous. 2019. Nation branding: The strategic imperative for sustainable market competitiveness. *Journal of Humanities and Applied Social Sciences* 1: 146–58. [CrossRef]
- Hattori, Ruth Ann, and Todd Lapidus. 2004. Collaboration, trust and innovative change. *Journal of Change Management* 4: 97–104. [CrossRef]
- Hogan, Suellen J., and Leonard V. Coote. 2014. Organizational culture, innovation, and performance: A test of Schein's model. *Journal of Business Research* 67: 1609–21. [CrossRef]
- Huang, Danny Zhao-Xiang. 2021. Environmental, social and governance factors and assessing firm value: Valuation, signalling and stakeholder perspectives. *Accounting & Finance* 62: 1983–2010.
- Hwa Hsu, Shang, and Chun-Chia Lee. 2012. Safety management in a relationship-oriented culture. *International Journal of Occupational Safety and Ergonomics* 18: 35–45. [CrossRef] [PubMed]

Jans, Nicholas A., and Anne McMahon. 1989. The comprehensiveness of the job characteristics model. *Australian Journal of Psychology* 41: 303–14. [CrossRef]

- Janssen, Frank, Alain Fayolle, and Amélie Wuilaume. 2018. Researching bricolage in social entrepreneurship. *Entrepreneurship & Regional Development* 30: 450–70.
- Jin, Minsuck, and Boyoung Kim. 2022. The effects of ESG activity recognition of corporate employees on job performance: The case of South Korea. *Journal of Risk and Financial Management* 15: 316. [CrossRef]
- Joo, Cheol-Keun. 2020. The Influence of innovation-oriented organizational culture on management performance-focusing on the mediating effect of proactive entrepreneurial behaviour and market orientation. *Journal of Digital Convergence* 18: 119–31.
- Kaštelan Mrak, Marija, and Sanda Grudić Kvasić. 2021. The mediating role of hotel employees' job satisfaction and performance in the relationship between authentic leadership and organizational performance. *Management: Journal of Contemporary Management Issues* 26: 97–110. [CrossRef]
- Kerikmäe, Tanel, Thomas Hoffmann, and Archil Chochia. 2018. Legal technology for law firms: Determining roadmaps for innovation. *Croatian International Relations Review* 24: 91–112. [CrossRef]
- Kim, Moon Jun. 2020. The effect of organizational culture and job environment characteristics perceived by organization members on job satisfaction. *International Journal of Internet, Broadcasting and Communication* 12: 156–65.
- Kmieciak, Roman. 2020. Trust, knowledge sharing, and innovative work behavior: Empirical evidence from Poland. *European Journal of Innovation Management* 24: 1832–59. [CrossRef]
- Kooij, Dorien Tam, Maria Tims, and Jos Akkermans. 2017. The influence of future time perspective on work engagement and job performance: The role of job crafting. *European Journal of Work and Organizational Psychology* 26: 4–15. [CrossRef]
- Kotsantonis, Sakis, Chris Pinney, and George Serafeim. 2016. ESG integration in investment management: Myths and realities. *Journal of Applied Corporate Finance* 28: 10–16.
- Landi, Giovanni, and Mauro Sciarelli. 2018. Towards a more ethical market: The impact of ESG rating on corporate financial performance. *Social Responsibility Journal* 15: 11–27. [CrossRef]
- Lazazzara, Alessandra, Maria Tims, and Davide De Gennaro. 2020. The process of reinventing a job: A meta–synthesis of qualitative job crafting research. *Journal of Vocational Behavior* 116: 103267. [CrossRef]
- Lee, Jae Young, and Yunsoo Lee. 2018. Job crafting and performance: Literature review and implications for human resource development. *Human Resource Development Review* 17: 277–313. [CrossRef]
- Liu, Lian, and Naoko Nemoto. 2021. Environmental, social and governance (ESG) evaluation and organizational attractiveness to prospective employees: Evidence from Japan. *Journal of Accounting and Finance* 21: 14–29.
- Margolis, Joshua D., and James P. Walsh. 2003. Misery loves companies: Rethinking social initiatives by business. *Administrative Science Quarterly* 48: 268–305. [CrossRef]
- Martinez-Conesa, Isabel, Pedro Soto-Acosta, and Mercedes Palacios-Manzano. 2017. Corporate social responsibility and its effect on innovation and firm performance: An empirical research in SMEs. *Journal of Cleaner Production* 142: 2374–83. [CrossRef]
- McKelvie, Alexander, Anna Brattström, and Karl Wennberg. 2017. How young firms achieve growth: Reconciling the roles of growth motivation and innovative activities. *Small Business Economics* 49: 273–93. [CrossRef]
- Mead, Taryn, Sally Jeanrenaud, and John Bessant. 2020. Factors influencing the application of nature as inspiration for sustainability-oriented innovation in multinational corporations. *Business Strategy and the Environment* 29: 3162–73. [CrossRef]
- Mervelskemper, Laura, and Daniel Streit. 2017. Enhancing market valuation of ESG performance: Is integrated reporting keeping its promise? *Business Strategy and the Environment* 26: 536–49. [CrossRef]
- Miralles-Quirós, María Mar, José Luis Miralles-Quirós, and Jesús Redondo Hernández. 2019. ESG performance and shareholder value creation in the banking industry: International differences. *Sustainability* 11: 1404. [CrossRef]
- Mohammad, Wan Masliza Wan, and Shaista Wasiuzzaman. 2021. Environmental, Social and Governance (ESG) disclosure, competitive advantage and performance of firms in Malaysia. *Cleaner Environmental Systems* 2: 100015. [CrossRef]
- Moskowitz, Howard R. 1972. Perceptual changes in taste mixtures. Perception & Psychophysics 11: 257–62.
- Nasifoglu Elidemir, Servet, Ali Ozturen, and Steven W. Bayighomog. 2020. Innovative behaviors, employee creativity, and sustainable competitive advantage: A moderated mediation. *Sustainability* 12: 3295. [CrossRef]
- Ortas, Eduardo, Igor Álvarez, and Ainhoa Garayar. 2015. The environmental, social, governance, and financial performance effects on companies that adopt the United Nations Global Compact. *Sustainability* 7: 1932–56. [CrossRef]
- Pellegrini, Carlo Bellavite, Raul Caruso, and Niketa Mehmeti. 2019. The impact of ESG scores on cost of equity and firm's profitability. *New Challenges in Corporate Govenrnace, Theory and Practice* 3: 38–40.
- Piao, Xiangdan, Jun Xie, and Shunsuke Managi. 2022. Environmental, social, and corporate governance activities with employee psychological well-being improvement. *BMC Public Health* 22: 22. [CrossRef]
- Sachin, Nikunj, and R. Rajesh. 2022. An empirical study of supply chain sustainability with financial performances of Indian firms. *Environment, Development and Sustainability* 24: 6577–601. [CrossRef]
- Sassen, Remmer, Anne-Kathrin Hinze, and Inga Hardeck. 2016. Impact of ESG factors on firm risk in Europe. *Journal of Business Economics* 86: 867–904. [CrossRef]
- Shakil, Mohammad Hassan. 2020. Environmental, social and governance performance and stock price volatility: A moderating role of firm size. *Journal of Public Affairs* 22: e2574. [CrossRef]
- Singh, Parbudyal. 2008. Job analysis for a changing workplace. Human Resource Management Review 18: 87-99. [CrossRef]

Steen, Marie, Julian Taghawi Moussawi, and Ole Gjolberg. 2020. Is there a relationship between Morningstar's ESG ratings and mutual fund performance? *Journal of Sustainable Finance & Investment* 10: 349–70.

- Stock, Ruth Maria, Bjoern Six, and Nicolas A. Zacharias. 2013. Linking multiple layers of innovation-oriented corporate culture, product program innovativeness, and business performance: A contingency approach. *Journal of the Academy of Marketing Science* 41: 283–99. [CrossRef]
- Tan, Yafei, and Zhaohui Zhu. 2022. The effect of ESG rating events on corporate green innovation in China: The mediating role of financial constraints and managers' environmental awareness. *Technology in Society* 68: 101906. [CrossRef]
- Thomas, Emmarentia C., Kevin GF Thomas, and Marieta Du Plessis. 2020. An evaluation of job crafting as an intervention aimed at improving work engagement. SA Journal of Industrial Psychology 46: 1–12. [CrossRef]
- Tian, Wenqing, Huatian Wang, and Sonja Rispens. 2021. How and when job crafting relates to employee creativity: The important roles of work engagement and perceived work group status diversity. *International Journal of Environmental Research and Public Health* 18: 291. [CrossRef]
- Tims, Maria, and Arnold B. Bakker. 2010. Job crafting: Towards a new model of individual job redesign. *SA Journal of Industrial Psychology* 36: 1–9. [CrossRef]
- Tims, Maria, Arnold B. Bakker, and Daantje Derks. 2015. Job crafting and job performance: A longitudinal study. *European Journal of Work and Organizational Psychology* 24: 914–28. [CrossRef]
- Veenstra, Esmee M., and Naomi Ellemers. 2020. ESG indicators as organizational performance goals: Do rating agencies encourage a holistic approach? *Sustainability* 12: 10228. [CrossRef]
- Viswesvaran, Chockalingam, and Deniz S. Ones. 2000. Perspectives on models of job performance. *International Journal of Selection and Assessment* 8: 216–26. [CrossRef]
- Welch, Kyle, and Aaron Yoon. 2022. Do high-ability managers choose ESG projects that create shareholder value? Evidence from employee opinions. *Review of Accounting Studies* 27: 1–28. [CrossRef]
- Winklhofer, Heidi, Andrew Pressey, and Nikolaos Tzokas. 2006. A cultural perspective of relationship orientation: Using organisational culture to support a supply relationship orientation. *Journal of Marketing Management* 22: 169–94. [CrossRef]
- Wrzesniewski, Amy, and Jane E. Dutton. 2001. Crafting a job: Revisioning employees as active crafters of their work. *Academy of Management Review* 26: 179–201. [CrossRef]
- Wynen, Jan, Koen Verhoest, and Bjorn Kleizen. 2017. More reforms, less innovation? The impact of structural reform histories on innovation-oriented cultures in public organizations. *Public Management Review* 19: 1142–64. [CrossRef]
- Yilmaz, Cengiz, Bulent Sezen, and Ozlem Ozdemir. 2005. Joint and interactive effects of trust and (inter) dependence on relational behaviors in long-term channel dyads. *Industrial Marketing Management* 34: 235–48. [CrossRef]
- Yoon, Bohyun, Jeong Hwan Lee, and Ryan Byun. 2018. Does ESG performance enhance firm value? Evidence from Korea. *Sustainability* 10: 3635. [CrossRef]
- Zainullin, Sergei, and Olga Zainullina. 2021. Scientific review digitalization of corporate culture as a factor influencing ESG investment in the energy sector. *International Review* 1: 130–36. [CrossRef]
- Zhang, Qi, Lawrence Loh, and Weiwei Wu. 2020. How do environmental, social and governance initiatives affect innovative performance for corporate sustainability? *Sustainability* 12: 3380. [CrossRef]
- Žofčinová, Vladimíra, Andrea Čajková, and Rastislav Král. 2022. Local leader and the labour law position in the context of the smart city concept through the pptics of the EU. *TalTech Journal of European Studies* 12: 3–26. [CrossRef]
- Zumente, Ilze, and Julija Bistrova. 2021. ESG importance for long-term shareholder value creation: Literature vs. practice. *Journal of Open Innovation: Technology, Market, and Complexity* 7: 127. [CrossRef]