

Brady, David; Finnigan, Ryan; Kohler, Ulrich; Legewie, Joscha

Article — Published Version

The Inheritance of Race Revisited: Childhood Wealth and Income and Black–White Disadvantages in Adult Life Chances

Sociological Science

Provided in Cooperation with:

WZB Berlin Social Science Center

Suggested Citation: Brady, David; Finnigan, Ryan; Kohler, Ulrich; Legewie, Joscha (2020) : The Inheritance of Race Revisited: Childhood Wealth and Income and Black–White Disadvantages in Adult Life Chances, Sociological Science, ISSN 2330-6696, Vol. 7, pp. 599-627, <https://doi.org/10.15195/v7.a25>

This Version is available at:

<https://hdl.handle.net/10419/240903>

Standard-Nutzungsbedingungen:

Die Dokumente auf EconStor dürfen zu eigenen wissenschaftlichen Zwecken und zum Privatgebrauch gespeichert und kopiert werden.

Sie dürfen die Dokumente nicht für öffentliche oder kommerzielle Zwecke vervielfältigen, öffentlich ausstellen, öffentlich zugänglich machen, vertreiben oder anderweitig nutzen.

Sofern die Verfasser die Dokumente unter Open-Content-Lizenzen (insbesondere CC-Lizenzen) zur Verfügung gestellt haben sollten, gelten abweichend von diesen Nutzungsbedingungen die in der dort genannten Lizenz gewährten Nutzungsrechte.

Terms of use:

Documents in EconStor may be saved and copied for your personal and scholarly purposes.

You are not to copy documents for public or commercial purposes, to exhibit the documents publicly, to make them publicly available on the internet, or to distribute or otherwise use the documents in public.

If the documents have been made available under an Open Content Licence (especially Creative Commons Licences), you may exercise further usage rights as specified in the indicated licence.



<http://creativecommons.org/licenses/by/4.0/>



Supplement to:

Brady, David, Ryan Finnigan, Ulrich Kohler, and Joscha Legewie. 2020. "The Inheritance of Race Revisited: Childhood Wealth and Income and Black–White Disadvantages in Adult Life Chances." *Sociological Science* 7: 599-627.

Appendix I. Intergenerational Elasticities in Childhood and Adult Wealth and Income.

	<i>Elasticity</i>	<i>Confidence Intervals</i>	<i>T-Score</i>	<i>R²</i>	<i>N</i>
Log Wealth	.569	(.497, .641)	15.48	.128	2324
Log Income	.700	(.626, .774)	18.60	.158	2324
Relative Wealth	.448	(.393, .502)	16.05	.178	2137
Relative Income	.604	(.551, .658)	22.13	.240	2146
Inverse Hyperbolic Sine Wealth	.518	(.419, .617)	10.23	.067	2324
Inverse Hyperbolic Sine Income	.701	(.627, .775)	18.49	.152	2324

Notes: See Data and Methods section for details. All samples require > 1 observations of childhood wealth and income. All coefficients are statistically significant. Wealth and income are both equivalized. All models are estimated with cross-sectional weights.

Appendix II. Descriptive Statistics for Main Variables in Tables 1-3.

	<i>Mean</i>	<i>SD</i>	<i>N</i>
<i>Outcomes</i>			
IHS Net Worth	5.965	9.026	2324
Relative Net Worth	40.332	25.536	2324
IHS Income	11.0476	.937	2324
Relative Income	53.624	28.218	2324
Home Ownership	.533	.499	2324
Employment	.804	.397	2309
High School Graduate	.945	.229	2320
College Graduate	.431	.495	2320
Years of Schooling	14.375	2.120	2320
Single Parenthood	.169	.374	2324
Partnered	.534	.499	2324
Life Satisfaction	3.851	.770	2302
Self-Rated Health	3.690	.931	2151
Poor/Fair Self-Rated Health	.100	.301	2151
Psychological Distress	3.399	3.874	2302
Chronic Health Condition	.334	.472	2151
Stroke or Heart Attack	.050	.219	2187
Mortality	.008	.089	2398
<i>Key Independent Variables</i>			
Black	.181	.385	2324
IHS Childhood Wealth	9.453	4.505	2324
IHS Childhood Income	10.753	.522	2324

Appendix III. Bivariate Correlations Between IHS, Relative and Raw Childhood Wealth and Childhood Income Among All, Black and White Respondents.

	Correlation Between IHS Childhood Wealth & IHS Childhood Income	Correlation Between Relative Childhood Wealth & Relative Childhood Income	Correlation Between Raw Childhood Wealth & Raw Childhood Income
All Respondents	.578	.760	.641
Black Respondents	.446	.691	.519
White Respondents	.517	.715	.624

Appendix IV. Comparisons of X-Standardized Coefficients for HH Earnings Non-Equivalized vs. HH Post-Fisc Income Equivalized and Net Worth Non-Equivalized vs. Net Worth Equivalized.

Equivalized vs. Net worth Equivalized.

Panel A												
	Net Worth			Income			Home Ownership					
	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv.	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth
	coef	ci	coef	ci	coef	ci	coef	ci	coef	ci	coef	ci
Earnings/Income	.34	(-.27,.95)	.85**	(.28,1.43)	.23**	(.15,.31)	.33**	(.28,.38)	.22	(-.00,.44)	.14	(-.02,.29)
Net Worth	2.02**	(1.48,2.56)	1.78**	(1.21,2.36)	.09**	(.03,.15)	.02	(-.04,.08)	.48**	(.30,.67)	.50**	(.32,.69)
Black	-.84	(-2.16,.47)	-.41	(-1.73,.90)	-.20*	(-.35,-.04)	-.14	(-.28,.00)	-.87**	(-1.18,-.56)	-.90**	(-1.21,-.59)
R ²	.07		.07		.12		.16					
Panel B												
	Employment			H.S. Graduation			College Graduation					
	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv.	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth
	Coef	ci	coef	ci	coef	ci	coef	ci	coef	ci	coef	ci
Earnings/Income	.21*	(.03,.39)	.40**	(.21,.59)	.55**	(.20,.91)	1.30**	(.98,1.62)	1.52**	(1.16,1.88)	.98**	(.79,1.17)
Net Worth	.09	(-.05,.24)	.01	(-.14,.16)	.22*	(.02,.41)	-.04	(-.26,.17)	.29*	(.02,.55)	.26*	(.01,.51)
Black	-.20	(-.57,.16)	-.08	(-.44,.29)	.35	(-.09,.72)	.37,1.07)	(.12,1.31)	-.29	(-.66,.09)	-.33	(-.70,.05)
Panel C												
	Years of Schooling			Single Parenthood			Partnered					
	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv.	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth
	coef	ci	coef	ci	coef	ci	coef	ci	coef	ci	coef	ci
Earnings/Income	.67**	(.46,.87)	.96**	(.83,1.08)	-.20*	(-.36,-.04)	-.37**	(-.55,-.19)	.15	(-.08,.39)	.15*	(.00,.31)
Net Worth	.28**	(.15,.40)	.08	(-.04,.20)	-.21**	(-.34,-.09)	-.14*	(-.28,-.00)	.18*	(.03,.34)	.17*	(.02,.32)
Black	-.11	(-.41,.19)	.06	(-.23,.35)	.78**	(.41,1.14)	.65**	(.29,1.02)	-.94**	(-1.25,-.63)	-.94**	(-1.25,-.63)
R ²	.18		.23									

Panel D

	Life Satisfaction				S.R. Health				Poor/Fair Health			
	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non- Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non- Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non- Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non- Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non- Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth
Earnings/Income	coef -0.00	ci (-.07,.06)	coef .05*	ci (.00,.11)	coef .08	ci (-.00,.16)	coef .18**	ci (.12,.25)	coef -.14	ci (-.29,.00)	coef -.51**	ci (-.73,-.29)
Net Worth	coef .04	ci (-.01,.10)	coef .02	ci (-.04,.07)	coef .07*	ci (.00,.14)	coef .02	ci (-.05,.09)	coef -.21**	ci (-.36,-.07)	coef -.09	ci (-.26,.08)
Black	coef -.17*	ci (-.30,-.04)	coef -.12	ci (-.26,.01)	coef -.03	ci (-.20,.13)	coef .04	ci (-.12,.21)	coef .23	ci (-.30,.75)	coef -.08	ci (-.60,.44)
R ²	.01				.02				.04			

Panel E.

	Psychological Distress				Chronic Condition				Stroke/Heart Attack			
	HH Earnings Non-Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non- Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non- Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non- Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non- Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth	HH Earnings Non- Equiv. & Net Worth	HH Post-Fisc Income Equiv. & Net Worth
Earnings/Income	coef -.20	ci (-.48,.09)	coef -.34*	ci (-.63,-.05)	coef -.12	ci (-.26,.02)	coef -.15	ci (-.29,.00)	coef -.11	ci (-.29,.07)	coef -.36	ci (-.72,.01)
Net Worth	coef -.28*	ci (-.55,-.02)	coef -.20	ci (-.47,.08)	coef -.08	ci (-.21,.05)	coef -.06	ci (-.20,.07)	coef -.11	ci (-.32,.09)	coef -.02	ci (-.28,.24)
Black	coef -.45	ci (-1.09,.18)	coef -.55	ci (-1.20,.10)	coef -.18	ci (-.51,.15)	coef -.19	ci (-.52,.14)	coef -.03	ci (-.81,.75)	coef -.22	ci (-1.00,.56)
R ²	.01				.01				.01			

Models are OLS for continuous outcomes and logit for binary outcomes. All variables are transformed to inverse hyperbolic sine. Robust confidence intervals in parentheses. ** p<.01, * p<.05

Appendix V. PSID Model Results When Not Transforming Childhood Wealth and Income.

	IHS Wealth	Relative Wealth	IHS Income	Relative Income	Home Ownership	Employment	High School Graduate	College Graduate	Years of Schooling
Black: Total Effect	-.364** (-5.52)	-.587** (-11.57)	-.597** (-8.02)	-.706** (-11.62)	-.334** (-11.63)	-.092** (-3.96)	-.070** (-4.34)	-.311** (-9.96)	-.565** (-9.32)
% of Total Black Mediated	48.79%	51.09%	53.25%	57.75%	17.29%	58.90%	132.84%	66.15%	73.56%
% Mediated by Childhood Wealth	13.89%	28.26%	7.10%	.90%	.72%	3.30%	15.19%	16.02%	10.13%
% Mediated by Childhood Income	86.11%	71.74%	92.90%	99.10%	99.28%	96.70%	84.81%	83.98%	89.87%
N	2324	2324	2324	2324	2320	2305	2316	2316	2320
	Single Parenthood	Partnered	Life Satisfaction	Self-Rated Health	Poor/Fair Health	Psychological Distress	Chronic Condition	Stroke/Heart Attack	Mortality
Black: Total Effect	.211** (9.86)	-.298** (-9.82)	-.271** (-3.56)	-.226** (-3.07)	.074** (3.99)	.020 (.28)	.016 (.51)	.021 (1.39)	-.001 (-.14)
% of Total Black Mediated	62.43%	13.94%	26.63%	84.96%	96.72%	447.38%	256.90%	129.90%	1047.09%
% Mediated by Childhood Wealth	91.97%	36.19%	44.82%	10.21%	28.85%	16.46%	61.65%	83.05%	26.67%
% Mediated by Childhood Income	8.03%	63.81%	55.18%	89.79%	71.15%	83.54%	38.35%	16.95%	73.33%
N	2320	2320	2302	2151	2147	2302	2147	2183	2519

Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. Models only adjust for sex. * p<.05, ** p<.01

Appendix VI. PSID Model Results When Including All Races.

	IHS Wealth	Relative Wealth	IHS Income	Relative Income	Home Ownership	Employment	High School Graduate	College Graduate	Years of Schooling
Black: Total Effect	-.376** (-5.80)	-.570** (-10.56)	-.566** (-7.99)	-.659** (-10.19)	-.353** (-12.12)	-.083** (-3.70)	-.039** (-3.29)	-.343** (-10.20)	-.569** (-9.55)
% of Total Black Mediated	78.68%	82.45%	74.18%	83.79%	40.09%	85.96%	180.71%	75.70%	98.92%
% Mediated by Childhood Wealth	59.37%	81.58%	4.87%	27.81%	66.97%	-.38%	2.29%	13.58%	6.34%
% Mediated by Childhood Income	40.63%	18.42%	95.13%	72.19%	33.03%	100.38%	97.71%	86.42%	93.66%
N	2501	2303	2501	2303	2495	2478	2491	2491	2497
	Single Parenthood	Partnered	Life Satisfaction	Self-Rated Health	Poor/Fair Health	Psychological Distress	Chronic Condition	Stroke/Heart Attack	Mortality
Black: Total Effect	.161** (8.70)	-.308** (-10.03)	-.276** (-3.63)	-.229** (-2.99)	.065** (3.44)	.016 (.23)	.016 (.51)	.012 (.86)	-.002 (-.44)
% of Total Black Mediated	46.05%	26.46%	37.32%	117.47%	93.23%	1096.74%	290.93%	219.59%	226.63%
% Mediated by Childhood Wealth	29.94%	46.24%	22.43%	10.89%	11.92%	31.31%	20.38%	-1.81%	18.92%
% Mediated by Childhood Income	70.06%	53.76%	77.57%	89.11%	88.08%	68.69%	79.62%	101.81%	81.08%
N	2495	2495	2476	2310	2304	2475	2304	2342	2519

Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. Models adjust for sex, Latino and other race. * p<.05, ** p<.01

Appendix VII. PSID Model Results When Measuring Wealth Excluding Home Equity (i.e. Net Financial Assets).

	IHS Wealth	Relative Wealth	IHS Income	Relative Income	Home Ownership	Employment	High School Graduate	College Graduate	Years of Schooling
Black: Total Effect	-.273** (-4.38)	-.566** (-10.60)	-.597** (-8.08)	-.668** (-10.40)	-.337** (-11.71)	-.087** (-3.77)	-.039** (-3.31)	-.340** (-10.12)	-.565** (-9.34)
% of Total	96.90%	78.10%	75.11%	80.03%	33.57%	88.07%	189.58%	77.47%	102.39%
Black Mediated % Mediated by Childhood	39.82%	65.23%	6.56%	16.98%	41.40%	10.71%	.43%	5.51%	2.03%
Other Wealth % Mediated by Childhood	60.18%	34.77%	93.44%	83.02%	58.60%	89.29%	99.57%	94.49%	97.97%
Income									
N	2324	2137	2324	2137	2320	2305	2316	2316	2320
	Single Parenthood	Partnered	Life Satisfaction	Self-Rated Health	Poor/Fair Health	Psychological Distress	Chronic Condition	Stroke/Heart Attack	Mortality
Black: Total Effect	.157** (8.53)	-.300** (-9.76)	-.271** (-3.56)	-.226** (-3.04)	.058** (3.30)	.020 (.28)	.014 (.42)	.012 (.89)	-.414 (-59)
% of Total	46.26%	24.73%	39.59%	117.60%	108.72%	718.98%	403.12%	178.49%	210.14%
Black Mediated % Mediated by Childhood	29.94%	37.07%	29.34%	3.73%	13.52%	16.80%	41.40%	-10.61%	12.78%
Other Wealth % Mediated by Childhood	70.06%	62.93%	70.66%	96.27%	86.48%	83.20%	58.60%	110.61%	87.22%
Income									
N	2320	2320	2302	2151	2147	2302	2147	2183	2394

Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. Models only adjust for sex. * p<.05, ** p<.01

Appendix VIII. PSID Model Results When Measuring Wealth Only Based On Home Equity.

	<i>IHS Wealth</i>	<i>Relative Wealth</i>	<i>IHS Income</i>	<i>Relative Income</i>	<i>Home Ownership</i>	<i>Employment</i>	<i>High School Graduate</i>	<i>College Graduate</i>	<i>Years of Schooling</i>
Black: Total Effect	-.657** (-12.52)	-.690** (-13.65)	-.597** (-8.08)	-.668** (-10.31)	-.335** (-11.81)	-.087** (-3.77)	-.041** (-3.56)	-.337** (-10.07)	-.565** (-9.35)
% of Total Black Mediated	41.55%	47.94%	74.50%	82.55%	38.92%	83.83%	185.79%	80.68%	107.12%
% Mediated by Childhood	65.19%	80.46%	1.94%	22.22%	62.81%	-7.46%	14.82%	11.08%	13.00%
Other Wealth									
% Mediated by Childhood	34.81%	19.54%	98.06%	77.78%	37.19%	107.46%	85.18%	88.92%	87.00%
Income									
N	2324	2137	2324	2137	2320	2305	2316	2316	2320
Black: Total Effect	.157** (8.74)	-.299** (-9.85)	-.271** (-3.58)	-.226** (-3.06)	.059** (3.42)	.020 (.28)	.014 (.43)	.012 (.90)	-.001 (-.27)
% of Total Black Mediated	51.17%	27.35%	34.39%	129.40%	112.01%	705.01%	340.57%	194.34%	483.42%
% Mediated by Childhood	41.53%	48.30%	-20.46%	25.83%	20.15%	5.27%	-16.86%	21.88%	-14.73%
Other Wealth									
% Mediated by Childhood	58.47%	51.70%	120.46%	74.17%	79.85%	94.73%	116.86%	78.12%	114.73%
Income									
N	2320	2320	2302	2151	2147	2302	2147	2183	2394

Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. Models only adjust for sex. * p<.05, ** p<.01

Appendix IX. PSID Model Results When Requiring Only One Observation of Childhood Wealth and Income.

	IHS Wealth		Relative Wealth	IHS Income	Relative Income	Home Ownership	Employment	High School Graduate	College Graduate	Years of Schooling
Black: Total Effect	-.364** (-6.26)	-.552** (-10.62)	-.552** (-10.62)	-.510** (-8.07)	-.593** (-9.79)	-.301** (-11.34)	-.071** (-3.46)	-.034** (-3.05)	-.265** (-8.93)	-.429** (-8.12)
% of Total Black Mediated	70.20%	85.43%	85.43%	75.78%	84.74%	44.38%	90.98%	191.11%	86.90%	116.82%
% Mediated by Childhood Wealth	50.94%	76.70%	76.70%	7.23%	25.11%	51.73%	1.51%	5.28%	13.49%	7.09%
% Mediated by Childhood Income	49.06%	23.30%	23.30%	92.77%	74.89%	48.27%	98.49%	94.72%	86.51%	92.91%
N	3248	2908	2908	3248	2908	3221	3202	3216	3216	3243
	Single Parenthood		Partnered	Life Satisfaction	Self-Rated Health	Poor/Fair Health	Psychological Distress	Chronic Condition	Stroke/Heart Attack	Mortality
Black: Total Effect	.131** (8.35)	-.296** (-10.95)	-.296** (-10.95)	-.282** (-4.25)	-.217** (-3.47)	.052** (3.02)	-.012 (-.20)	.046 (1.58)	.030 (1.92)	.002 (.28)
% of Total Black Mediated	50.91%	27.29%	27.29%	25.97%	110.07%	120.24%	-1328.40%	86.84%	76.10%	279.27%
% Mediated by Childhood Wealth	31.73%	43.52%	43.52%	22.64%	8.13%	9.26%	19.02%	-1.02%	-12.33%	-.04%
% Mediated by Childhood Income	68.27%	56.48%	56.48%	77.36%	91.87%	90.74%	80.98%	101.02%	112.33%	100.4%
N	3221	3221	3221	3221	3025	3000	3217	3000	3042	3106

Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. Models only adjust for sex. * p<.05, ** p<.01

Appendix X. PSID Model Results When Requiring Childhood Wealth and Income Both Be Observed.

	IHS Wealth	Relative Wealth	IHS Income	Relative Income	Home Ownership	Employment	High School Graduate	College Graduate	Years of Schooling
Black: Total Effect	-.364** (-5.78)	-.566** (-10.55)	-.597** (-8.13)	-.668** (-10.47)	-.351** (-11.97)	-.087** (-3.74)	-.036** (-3.06)	-.354** (-10.04)	-.565** (-9.31)
% of Total Black Mediated	83.67%	83.23%	68.27%	80.28%	40.76%	77.54%	168.26%	74.38%	90.33%
% Mediated by Childhood Wealth	66.27%	79.36%	11.04%	32.30%	83.11%	7.00%	2.89%	27.86%	16.01%
% Mediated by Childhood Income	33.73%	20.64%	88.96%	67.70%	16.89%	93.00%	97.11%	72.14%	83.99%
N	2324	2137	2324	2137	2320	2305	2316	2316	2320
	Single Parenthood	Partnered	Life Satisfaction	Self-Rated Health	Poor/Fair Health	Psychological Distress	Chronic Condition	Stroke/Heart Attack	
Black: Total Effect	.157** (8.51)	-.302** (-9.77)	-.271** (-3.57)	-.226** (-3.01)	.058** (3.20)	.020 (.28)	.014 (.42)	.012 (.86)	
% of Total Black Mediated	40.60%	23.11%	37.65%	109.09%	104.88%	720.00%	376.00%	148.24%	
% Mediated by Childhood Wealth	36.34%	68.85%	27.27%	15.04%	16.95%	39.46%	34.63%	21.11%	
% Mediated by Childhood Income	63.66%	31.15%	72.73%	84.96%	83.05%	60.54%	65.37%	78.89%	
N	2320	2320	2302	2151	2147	2302	2147	2183	

Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. Models only adjust for sex. The mortality models are not estimable because of insufficient variation in the sample. * p<.05, ** p<.01

Appendix XI. PSID Model Results Adjusting for EGP Class.

Appendix XI: PSID Model Results Adjusting for EGP Class.

	IHS Wealth	Relative Wealth	IHS Income	Relative Income	Home Ownership	Employment	High School Graduate	College Graduate	Years of Schooling
Black: Total Effect	-.365** (-5.42)	-.556** (-9.57)	-.566** (-6.84)	-.614** (-8.68)	-.328** (-10.17)	-.092** (-3.85)	-.032** (-2.87)	-.327** (-8.97)	-.538** (-8.47)
% of Total Black Mediated	84.97%	83.08%	72.59%	84.97%	40.47%	74.55%	175.57%	78.59%	99.31%
% Mediated by Childhood Wealth	60.22%	79.19%	4.82%	27.52%	80.03%	5.70%	-.46%	21.11%	10.32%
% Mediated by Childhood Income	44.38%	23.92%	95.63%	70.96%	21.28%	95.17%	93.53%	68.05%	76.73%
N	2136	1978	2136	1978	2132	2120	2128	2128	2132
	Single Parenthood	Partnered	Life Satisfaction	Self-Rated Health	Poor/Fair Health	Psychological Distress	Chronic Condition	Stroke/Heart Attack	Mortality
Black: Total Effect	.151** (8.13)	-.289** (-8.68)	-.282** (-3.66)	-.247** (-3.02)	.064** (3.52)	-.016 (-.21)	.006 (.17)	.023 (1.69)	-.002 (-.24)
% of Total Black Mediated	47.37%	26.90%	45.99%	97.78%	92.72%	-909.22%	760.58%	47.43%	529.88%
% Mediated by Childhood Wealth	28.79%	48.49%	29.48%	7.59%	9.97%	30.79%	18.98%	-6.00%	14.31%
% Mediated by Childhood Income	50.12%	43.33%	67.24%	83.22%	89.61%	89.91%	95.26%	88.30%	88.58%
N	2132	2132	2117	1980	1976	2116	1976	2006	2199

Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. Models adjust for sex and EGP Class. * p<.05, ** p<.01

Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. Models adjust for sex and EGP Class. * p<.05, ** p<.01

Appendix XII. PSID Analyses Only Including SRC Sample and Omitting SEO Sample.

Appendix A11. F3ID Analyses Only including 3KID Sample and Omitting CEO Sample.										
	IHS Wealth		Relative Wealth	IHS Income	Relative Income	Home Ownership	Employment	High School Graduate	College Graduate	Years of Schooling
Black: Total Effect	-.393** (-3.58)	-.522** (-5.85)	-.425** (-3.12)	-.428** (-3.73)	-.375** (-6.82)		-.021 (-.49)	-.008 (-.39)	-.352** (-5.45)	-.514** (-4.92)
% of Total Black	82.78%	88.11%	102.96%	123.78%	40.01%		276.53%	871.57%	81.21%	118.64%
Mediated										
% Mediated by Childhood Wealth	66.65%	81.93%	3.31%	30.02%	73.65%		.18%	7.01%	18.35%	10.85%
% Mediated by Childhood Income	33.35%	18.07%	96.69%	69.98%	26.35%		99.82%	92.99%	81.65%	89.15%
N	1533	1462	1533	1462	1532		1527	1531	1531	1532
	Single Parenthood	Partnered	Life Satisfaction	Self-Rated Health	Poor/Fair Health		Psychological Distress	Chronic Condition	Stroke/Heart Attack	
Black: Total Effect	.146** (4.81)	-.300** (-5.29)	-.289* (-2.13)	-.180 (-1.33)	.042 (1.37)		-.092 (-.80)	-.029 (-.49)	-.012 (-.45)	
% of Total Black	46.91%	23.73%	41.35%	173.63%	163.82%		-211.29%	-219.67%	-237.19%	
Mediated										
% Mediated by Childhood Wealth	38.32%	62.98%	2.93%	22.62%	22.25%		34.05%	24.91%	.86%	
% Mediated by Childhood Income	61.68%	37.02%	97.07%	77.38%	77.75%		65.95%	75.09%	99.14%	
N	1532	1532	1526	1450	1449		1523	1449	1472	
Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. Models only adjust for sex. The mortality models are not estimable because of insufficient variation. * p<.05, ** p<.01										

Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. Models only adjust for sex. The mortality models are not estimable because of insufficient variation. * p<.05, ** p<.01

Appendix XIII. PSID Model Results Without HH Size Equivalization.

	IHS Wealth	Relative Wealth	IHS Income	Relative Income	Home Ownership	Employment	High School Graduate	College Graduate	Years of Schooling
Black: Total Effect	-.362** (-5.75)	-.573** (-10.76)	-.621** (-8.36)	-.707** (-11.20)	-.351** (-11.97)	-.088** (-3.76)	-.037** (-3.13)	-.354** (-9.91)	-.565** (-9.33)
% of Total Black Mediated	84.16%	82.14%	62.22%	72.10%	41.73%	80.24%	188.54%	80.59%	100.17%
% Mediated by Childhood	64.21%	80.52%	11.71%	27.38%	75.38%	3.91%	-.12%	17.08%	8.19%
Other Wealth									
% Mediated by Childhood	35.79%	19.48%	88.29%	72.62%	24.62%	96.09%	100.12%	82.92%	91.81%
Income									
N	2324	2137	2324	2137	2320	2305	2316	2316	2320
Black: Total Effect	.158** (8.50)	-.302** (-9.75)	-.271** (-3.56)	-.226** (-3.02)	.058** (3.22)	.020 (.28)	.014 (.43)	.012 (.87)	-.001 (-.20)
% of Total Black Mediated	46.53%	27.46%	43.61%	116.12%	111.32%	779.31%	426.31%	189.34%	798.05%
% Mediated by Childhood	24.01%	46.14%	15.88%	9.17%	11.71%	33.27%	20.16%	2.36%	10.79%
Other Wealth									
% Mediated by Childhood	75.99%	53.86%	84.12%	90.83%	88.29%	66.73%	79.84%	97.64%	89.21%
Income									
N	2320	2320	2302	2151	2147	2302	2147	2183	2394

Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. Models only adjust for sex. * p<.05, ** p<.01

Appendix XIV. Interaction Effects of Being Black and Childhood Wealth/Income in PSID Models.

Outcome	Childhood Wealth*Black	Childhood Income*Black
IHS Wealth	-.115 (-.89)	-2.179 (-1.72)
Relative Wealth	-.348* (-2.55)	.148 (1.25)
IHS Income	.001 (.10)	-.074 (-.67)
Relative Income	-.001 (-.00)	.134 (1.14)
Home Ownership	-.059 (-1.29)	-.142 (-1.33)
Employment	.006 (.19)	-.071 (-.17)
High School Graduate	-.052 (-1.01)	-.273 (-1.39)
College Graduate	-.089 (-1.60)	-.367 (-1.88)
Years of Schooling	-.042 (-1.52)	-.450 (-1.44)
Single Parenthood	.003 (.10)	.779* (2.09)
Partnered	-.020 (-.57)	-.235 (-.64)
Life Satisfaction	-.014 (-1.11)	.070 (.52)
Self-Rated Health	-.026 (-1.70)	-.199 (-1.18)
Poor/Fair Self-Rated Health	.081* (2.30)	.638 (1.33)
Psychological Distress	-.027 (-.42)	.083 (.12)
Chronic Condition	.063 (1.94)	-.308 (-.87)
Stroke/Heart Attack	.054 (.90)	.782 (1.21)
Mortality	.093 (.68)	.354 (.30)

Notes: For Black, coefficients are y-standardized or AMEs. The numbers in parentheses are t- or z-scores. * p<.05, ** p<.01