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Editorial

Editorial Announcement

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I am pleased to announce that, following my retirement on the 30th September 2016, Marc Paolella will become Editor-in-Chief (EiC) of *Econometrics*. Marc will be supported by three Deputy EiCs: In Choi, Steve Cook and Jeffrey S. Racine. I am very fortunate and grateful that such distinguished econometricians have agreed to lead the direction of development for *Econometrics*. May I offer them my deep-felt thanks and best wishes for the continued success of the journal.

My own time as EiC has been immensely pleasurable and rewarding. It has seen *Econometrics* develop into a leading open-access journal attracting articles of the highest quality.

I would like to thank the staff at *Econometrics* and the publishers MDPI for their practical support; in particular, I am grateful to Alistair Freeland, the Managing Editor for my appointment, and especially to Lu Liao, the Assistant Editor of *Econometrics*, whose boundless and unstinting support have made my role so enjoyable.

I would also like to thank my colleagues worldwide for their unfailing support in enabling *Econometrics* to become a leading journal. The quality of the articles that have been published was recognised this year by the inauguration of an award for the best article and, from next year, an award for the best article by a young researcher.

The members of the Editorial Board also deserve special recognition for supporting *Econometrics* in its initial and subsequent stages of development. I am pleased to report that the Editorial Board continues to grow, with recognized experts in the field, and reflects the increasing range and reach of econometrics (<http://www.mdpi.com/journal/econometrics/editors>).

Econometrics has published a number of very successful Special Issues that focus on recent developments in a particular field, and I would like to thank the Guest Editors of these Special Issues for their support. In the area of Special Issues, a recent development of note is the commission of a series of Special Issues under the general heading of “Celebrated Econometricians”, the first three of which will be dedicated to the work and influence of David Hendry, Soren Johansen and Katarina Juselius, and Peter Phillips. This series will be overseen by the EiC and two specially appointed Series Editors, Professor Christopher Gilbert (SAIS Bologna Center, Johns Hopkins University, <https://sites.google.com/site/christopherlesliegilbert/home>) and Professor Duo Qin (Department of Economics, SOAS, University of London, <https://www.soas.ac.uk/staff/staff60855.php>). For more details on this exciting project see (<http://www.mdpi.com/2225-1146/4/3/35>).

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