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**International Conference on Economic Sciences and
Business Administration ***

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Conference Notes

ICESBA 2014 was held in Bucharest, Romania on 24-25 October, 2014. The title of the Conference was “Smart, Sustainable and Inclusive Growth”. This conference was hosted by Spiru Haret University of Romania while Hitit University of Turkey was a conference partner of the organization. Three faculties of Spiru Haret University; the Faculty of Marketing and International Business, the Faculty of Financial and Accounting Management and the Faculty of Finance and Banking joined forces to turned a new conference idea into a reality.

The aim of the Conference was to create an international and interdisciplinary network to conduct research dealing with the problems of changing world economy. ICESBA reminded and underlined the importance of sustainable growth. The aim to create a better world was stated in the UN Declaration (8th UN plenary meeting on September 2000) as the eight *Millennium Development Goals*. Similarly, the European Union developed the *EU 2020* strategy and set the growth goals for the coming decade. The Union has set ambitious objectives on employment, innovation, education, social inclusion and climate-energy to be reached by 2020. After underlying the need for increasing adaptability in business and importance of innovation in a rapidly changing economic environment, ICESBA drew attention to smart growth, sustainable growth and inclusive growth issues in parallel to the goals set by the *EU 2020*.

ICESBA 2014 is organized to provide a forum to share ideas and to promote an international and interdisciplinary research to tackle with the challenges of rapidly changing world economy. The Conference is organized under four panel topics: economics; marketing and management; corporate and finance accounting; and behavioral economics. Papers from various fields; such as economics, applied macroeconomics, econometrics, accounting and finance, behavioral economics, corporate finance, regional development and management dealing with different aspects of sustainable growth issue are presented at the Conference.

After the opening ceremonies on Friday, October 24th 2014, three distinguished panelist made their keynote speeches.

First speaker, Dr. Jamie Smith, compared business education in France and in United Kingdom. This presentation is titled “Business Education in France and in UK: a look to the future”. Dr. Smith explained the roles of private and public sectors in two countries in business education as well as the coverage and duration

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of business education programs in these countries. The second keynote speaker was Dr. Ali Sayigh and his speech is titled “Renewable energy will supply 50% of Global Electricity by 2030. The importance of solar and wind energy as sustainable energy sources was underlined in terms of both cost and environmental concerns. Third speech “The compatibility between sustainable development pillars: a challenge for multidisciplinary approaches” was given by Prof. Dr. Gheorge Zaman

Four parallel sessions took place during the afternoon part of the first day of the Conference following the morning session of keynote speeches. 10 to 11 papers presented in each panel and therefore more than 40 papers presented during the first day of the Conference. I presented a paper entitled “Oil price fluctuations and trade balance of Turkey” which was co-authored by Erginbay Ugurlu as part of the “Economics” panel.

The second day of the Conference was reserved for presentations prepared by Doctoral Students which took place at Senate Hall, Spiru Haret University.

The Conference provided publication opportunities for the participants. The following journals are listed on printed Conference materials and on the ICESBA 2014 web site: Journal of Applied Economic in Science (JAES), Journal of Applied Research in Finance (JARF), Journal of Economic Development, Environment and People (JEDEP), The European Journal of Interdisciplinary Studies (EJIS). These journals are listed on various indexes. Among the journals JAES is indexed in Elsevier SCOPUS, JARF is indexed in EBSCO, JEDEP is indexed in RePEc, and EJIS is indexed in EBSCO as well in other similar indexes.



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