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Conference Notes

The 67th Annual Conference of The New York State Economics Association was held October 11th, 2014 at Siena College this year. The New York State Economics Association is a nonprofit organization which has held conferences and seminars since 1948, and publishes scholarly papers since 2008 for educational purposes throughout New York State. The annual conference was hosted by State University of New York at Farmingdale for the previous two years.

The NYSEA Annual Conferences welcome not only scholars residing in New York State and the US but also international scholars to present academic research and build a professional network. These annual meetings are a great opportunity for doctoral students to present their job market papers in a supportive academic environment and receive productive feedback from distinguished scholars in their fields of expertise. There also takes place an undergraduate student paper contest in which undergraduate students have the chance to present their researches at an early stage in their academic lives and be granted with a scholarship.

The annual conference got a start with a reception, which is a friendly networking opportunity for conference attendees, held October 10th, 2014 evening at Desmond Hotel. Prof. Paul Manimoy, the current president of The New York State Economics Association, greeted all guests and gave a speech about the host university, Siena College and the NYSEA.

All conference presentations had taken place on October 11th, 2014 and followed by a business meeting. Prof. Kenneth Paulli, Vice President and Chair of Staff at Siena College, welcomed all conference attendees with warm greetings at 08.00 am and the first concurrent sessions had started at 08.15 am. There were 40 sessions had taken place and almost 120 research papers were presented. The sessions were grouped with regards to research topics of academic papers and included studies from almost all subfields of economics including but not limited to: regional, environmental, health, international, developmental, gender, sports, labor and public economics, as well as, finance, public policy, macroeconomics, economics of education, industrial organization and microeconomics.

The guest speaker was Dr. Linda Goldberg who is the Director of the Center for Global Banking Studies at the Federal Reserve Bank of New York, the co-chair of the International Banking Research Network, is a member of the Council on the International Monetary System of the World Economic Forum and is a research associate for the National Bureau of Economic Research. Dr. Goldberg has

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extensive research in international finance and macroeconomics. Her keynote address at the 67th Annual Conference during the lunch focused on global banking. She talked about the complex corporate structures and consequences of global banking. Specifically she mentioned that the complex structure and the balance sheet characteristics of banks matter for differentiating their lending responses and added that the activities of global banks are at the core of transmission of liquidity shocks across countries and play an important role in explaining the causes and effects of the global recession.

I presented my research about the effects of fiscal policy shock on aggregate and sectoral stock market returns and had the chance to attend other sessions to discuss my colleagues’ research papers which are related to my research areas; macroeconomics and international economics, Prof. John Heim from SUNY at Albany, had two remarkable research papers to present at two different sessions; “A 44 Equation Econometric Model of the US Economy” and “Can Monetary and Fiscal Policy Stimulate the Economy?: Results of Extensive Econometric Testing”. Both studies were results of a comprehensive academic research employing historical data by using econometric modeling techniques to test for the validity of the existing theoretical frameworks.

Furthermore, all presenters have the opportunity to submit their research to be reviewed for publication at the New York Economic Review which is the official journal of The New York State Economics Association. The New York Economic Review is an annual peer-reviewed journal and publishes articles presented at the NYSEA annual conferences in a special issue, “Proceedings”.

Overall, The New York State Economics Association Annual Conference is a great opportunity for all researchers in the field of economics not only to present their research in a professional and supportive academic environment to receive valuable feedback but also to build a professional network.