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## Journal of Economics and Political Economy: From The Editor

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**From the Editor**

*By* Bilal KARGI

**Dear Scientists and Researchers,**

**E**conomics produces two main categories of knowledge. One of them is produced by mathematical structures of economic variables; the other one includes effects on and interactions between humans and societies as the subject of economics. Using of mathematical language as a necessity of scientific knowledge and at the same time as a realm of interactions between humans and nature of societies, economics still preserves its feature that has the strongest positive side among the social sciences. So Journal of Economics and Political Economy (JEPE), starts its publishing life as a scientific journal that compasses and includes these two main categories of knowledge simultaneously.

Economics has the most deep-rooted journals in the realm of social sciences. The Quarterly Journal of Economics (for 129 years); Journal of Political Economy (for 122 years); Journal of Financial Economics (for 113 years); American Economic Review (for 104 years) and Econometrica (for 82 years) are just the few ones of the most known and respectable economics journals. In the present, knowledge and theories of economics that are in the textbooks and anonymized, have been published in these journals for the first time. The articles in these journals and the similar ones could provide contribution after a serious arbitration and an effective editor audit processes. Authors who countered new opinions of both arbitrates and editor, could develop their studies in a better way. Therefore the most important factor is an effective Board of Editors for a journal which has a goal for providing contributions to scientific knowledge. JEL codes developed by AEA's, categorize this economics' extensive field. They are effective for economists to limit their studies. So, 'Board of Editors' –especially board of JEPE as a new journal- must compass all these JEL codes and have members who study on each these JEL codes. JEPE has formed its board of editors based on these principles and gathered outstanding scientists.

Scientific journals that are the basic factors of scientific knowledges' development process do not diffuse symmetrically around the world. Turkey is one of the examples for this situation. Above all, the idea of preparing and publishing a new journal based on international scientific standards aims providing new contributions to the scientific knowledge. Beside that to remark this deficiency and to make contributions in Turkey are another aim of this project. By August 2014, whereas 3 journals have been listed in SSCI from Turkey and about economics, as one of the most prestigious index about economics EconLit includes very limited scientific journals from Turkey. JEPE aims to be included by these prestigious indexes by applying its publishing standards.

The aims of publishing JEPE as centered from Turkey are supporting international scientific standards in Turkey, providing expansion of these projects

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in Turkey and arousing international community of scientists' interest about Turkey. Differences between societies as the main factors of the economics knowledge are very precious. Across the world, different economic structures produce different data because of different variables among each economies. Because of that to understand how economy works in a better way, being aware of differences and researching studies that include information and analysis about these differences are some of the basic necessities. Thus scientific studies which are produced from different countries' data and information will be gathered in the areas such as JEPE and make contributions to universalization of knowledge. Finally, societies that are different from each other will have chance to know information about each other thanks to mutual scientific language. This will provide to expansion and universalization of knowledge.

JEPE is the first pillar of international scientific activities in the economics realm. Plans about another journal that will be published four times in a year about different areas of economics (first volume is planned to publish likely by December 2014), JEPE article awards (JEPE-A), and finally JEPE Congress (JEPE-C) from 2016 are made; to complete these plans administrative, financial and technical substructures process are generated. The most reliable foundation and energy of this tiring process is JEPE's Board of Editors which has been formed already. This board which include scientists who are specialists about different realm of economics, respectable, known, from different places of world, is the strongest supporter and warrantor of JEPE's policies, continuity and aims. I believe that JEPE which complete its first year through its aims and applying its publishing policies will have an attention from all communities of science.

Publishing policies of JEPE are based on international standards and it has already adopted to not make concessions to and it has declared this position. Thus not having any concerns about financial profits and based on academic voluntariness, JEPE aims to be a mutual point of economics knowledge that have been produced based on developed economies and about developing economies. And this is a good way for dialectic process as the mechanism of scientific knowledge's development. Publishing language of JEPE is English. But it is planned that Turkish articles can be published maximum 30% level, mostly to present readers classical texts about economics. In this first volume, by abiding to our principles, we published two articles which have been written by R. Solow (1956) who had great contributions to economics and been awarded Nobel Prize and by one of the most effective Turkish economists T. Kuran (2012). For the second volume, we have already completed initiatives and publishing procedures for two articles of R. Barro (2001) and W. Bonefeld (1992). Later on it is almost completed initiatives about publishing permissions for classical texts of Friedman (1953); Lewis (1954); Kydland ve Prescott (1977); Buchanan (1991); Ostrom (1998); Hansen and Sargent (2001); Sen (2005) etc. Beside a valuable gain for Turkish readers, publishing of these translated classical texts is an unique indicator of JEPE's publishing policies and aims.

Thus, JEPE can provide a dialectic substructure for producing universal knowledge by using both mathematical and social dimensions of economics, gathering different analysis about various levels of development, institutional and technical differences of economies. JEPE joins developing, expanding and deepening processes in the space of scientific knowledge. It will be more understandable that economics will be more functional under which conditions and in which structure of society by observing differences in the societies which produce information and data for the theories bases of economics. In the societies

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which the theories do not work on, reasons of this failure can be searched more easily.

JEPE which has started to its publishing life in this frame does not have any relation with any institution, organization, political or ideological settlement directly and/or indirectly. It stands far from such these formations intentionally. This aims are unique benchmark for scientific criterions. JEPE's Board of Editors has been formed by people who share these purpose.

Finally, I thank to all Authors who contributed to journal for overcoming difficulties about finding articles in the conditions of Turkey and wrote articles which had been proven for publishing by Board of Editors. Also thanks to E. Tornton who is the responsible for *The Quarterly Journal of Economics*' bundle of rights for allowing us to translate R. Solow's article (1956) and H. Wyatt who is administrator of publishing at *Southern Economic Journal* for allowing us to translate T. Kuran's article (2012). I am thankful to T. Kuran who is prominent Turkish economist for his precious affords to translation studies on his own article besides his being in our Board of Editors.

JEPE starts to its publishing life with this first volume. I hope it can make contributions to economics realm even they are small ones. I expect all contributions, critiques, articles and scientific opinions by community of science impatiently and excitedly.

Best wishes, yours most sincerely.

Editor  
September 2014  
İçerenköy, İstanbul



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